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RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

Akron, Canton & Youngstown RR.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$405,332	\$468,343	\$423,738	\$378,834
Net from railway	72,916	137,101	149,223	80,886
Net ry. oper. income	28,430	48,339	80,700	34,111
From Jan. 1—				
Gross from railway	2,758,835	2,781,259	2,367,153	2,483,599
Net from railway	765,443	894,138	751,168	672,744
Net ry. oper. income	331,978	322,053	403,310	317,652

—V. 176, p. 49.

Alabama Great Southern RR.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$1,479,215	\$1,646,931	\$1,392,396	\$1,297,372
Net from railway	254,611	300,761	333,496	272,584
Net ry. oper. income	75,401	47,625	100,852	53,308
From Jan. 1—				
Gross from railway	9,701,469	9,686,928	7,962,647	8,068,582
Net from railway	2,202,361	1,899,052	1,810,325	1,771,613
Net ry. oper. income	733,564	715,304	785,907	776,261

—V. 176, p. 49.

Allied Chemical & Dye Corp.—Earnings Higher—

Period End. June 30—	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Sales & oper. revs.	122,036,493	129,845,353	244,326,336	254,691,881
Inc. before inc. & exc. profits taxes	20,897,823	28,877,818	43,992,516	58,059,084
Fed. inc. & exc. profits taxes	10,078,716	18,648,005	23,358,745	37,616,326
Net income	10,819,107	10,229,813	20,633,771	20,442,758
Earnings per share	\$1.22	\$1.16	\$2.33	\$2.31

Sales and net income in second quarter of 1952 were adversely affected by conditions arising from steel strike but the effect on net income was more than offset by net profit after taxes, equivalent to 15 cents per share, resulting from sale of 200,000 shares of U. S. Steel common stock, entire holdings of American Natural Gas common, and some miscellaneous securities.

Federal income and excess profits taxes for first six months of 1951 are based on effective rate for entire year.—V. 175, p. 2373.

American Bank Note Co. (& Subs.)—Earnings—

	1952	1951
Six Months Ended June 30—		
Profit from operations before depreciation	\$921,129	\$1,344,910
Depreciation	170,036	184,936
Operating profit	\$751,093	\$1,159,974
Miscellaneous income	75,418	59,718
Total	\$826,511	\$1,219,692
Miscellaneous deductions	*79,600	125,225
Preferred dividend—Foreign subsidiary	17,150	17,150
Federal income and foreign income and excess profits taxes, estimated	395,349	558,298
Net profit	\$334,412	\$519,019
Net profit per common share	\$0.31	\$0.59

*Includes no provision for funding the cost of past service benefits under the Employees' Pension Plan, which in the corresponding periods of 1951 amounted to \$26,600 for the second quarter and \$53,200 for the six months. However the company will be entitled to the same deduction for Federal income tax purposes as if such provision had been made, since an additional contribution was made in 1946, for which no tax deduction could be taken at that time.—V. 175, p. 2373.

American Bosch Corp., Springfield, Mass.—Files—

A letter of notification was filed with the SEC on July 22 covering 500 shares of common stock (par \$2) to be offered in behalf of the William S. Wasserman Trust Account, and 3,000 shares of common stock to be offered in behalf of the Investment Co. of Philadelphia. There is no underwriting involved.—V. 175, p. 2277.

American Chicle Co. (& Wholly-Owned Subs.)—Earnings—

	1952	1951	1950	1949
Six Mos. End. June 30—				
Profit before inc. taxes	\$4,853,455	\$3,904,739	\$3,838,050	\$3,126,860
Income taxes	2,855,665	2,038,820	1,673,923	1,231,249
Net profit	\$1,997,790	\$1,865,919	\$2,164,127	\$1,895,611
Earnings per share	\$1.54	\$1.44	\$1.67	\$1.46
Divs. per share	\$1.25	\$1.25	\$1.25	\$1.25
Earnings per sh. of unconsolidated subs not incl. above	\$0.17	\$0.18	\$0.13	\$0.13

*1949-1951 earnings have been restated to conform with the revised policy for consolidation. To provide proper comparisons, 1951 figures have been revised to give effect to final 1951 income and excess profits tax rates.—V. 174, p. 1493.

American Colortype Co. (& Subs.)—Earnings—

	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Period End. June 30—				
Sales	\$4,881,265	\$5,040,918	\$8,701,101	\$8,812,688
Net earnings before taxes	159,667	271,255	10,868	329,868
Prov. for income tax	5,000	141,000	5,000	172,000
Net profit	\$154,667	\$130,255	\$5,868	\$157,868
Earnings per com. share	\$0.61	\$0.51	\$0.02	\$0.62

—V. 176, p. 229.

American Encaustic Tiling Co., Inc.—Earnings—

	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Period End. June 30—				
Sales	\$1,895,455	\$1,957,520	\$3,812,403	\$3,834,897
Profit before taxes	545,687	605,193	1,101,969	1,211,512
Inc. & exc. profits taxes	374,400	407,200	757,700	815,000
Profit after taxes	\$171,287	\$197,993	\$344,269	\$396,512
Earnings per share (after taxes)	\$0.27	\$0.31	\$0.53	\$0.62

—V. 176, p. 229.

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American Hard Rubber Co. (& Subs.)—Earnings—

	24 Weeks Ended—	June 15, '52	June 17, '51
Net sales		\$8,841,714	\$11,539,835
Net profit before Fed. income and excess profits taxes		346,876	1,532,977
Provision for Fed. income & excess profits taxes		169,700	950,400

Net income after taxes	\$177,176	\$582,577
Provisions for preferred dividends	\$2,842	\$2,842

Net income applicable to common stock	\$124,334	\$529,735
Earnings per common share	\$0.45	\$1.94

*On basis of shares now outstanding.

NOTE—The results of the company's offering of additional stock were 100% successful, since all of the 96,655 shares offered were subscribed for through exercise of rights issued to stockholders. The company realized \$1,171,165, after expenses, from the sale of the stock.—V. 175, p. 2373.

American Mercury Insurance Co., Washington, D. C.—Rights Expired on July 31—

The common stockholders of record July 10 were recently given the right to subscribe on or before July 31 for 99,000 additional shares of common stock (par \$1) at \$2 per share at the rate of three shares for each five shares held. Hettelman Corp., New York, had been named as underwriter for not exceeding 35,000 of the shares.

The proceeds are to be used to increase capital and surplus.—V. 176, p. 141.

American Viscose Corp. (& Subs.)—Earnings—

	1952—3 Mos.—	1951—3 Mos.—	1952—6 Mos.—	1951—6 Mos.—
Period End. June 30—				
Net sales	\$3,670,000	\$4,632,000	\$107,801,000	\$147,496,000
Profit before inc. taxes	7,319,000	19,517,000	17,127,000	39,406,000
Est. taxes on income:				
State	221,000	573,000	545,000	1,159,000
Fed. normal tax and surtax	3,734,000	9,991,000	9,067,000	19,935,000
Fed. excess profits tax	—	2,633,000	—	5,662,000
Net profit	3,364,000	6,320,000	7,515,000	12,650,000
Earnings per com. share	\$0.75	\$1.47	\$1.70	\$2.95

*Had the provision for taxes on income been made at rates which later became applicable to the full year 1951, the earnings per share for the first six months of 1951 would have been reduced from \$2.95 to \$2.70.—V. 175, p. 1858.

Anderson-Farmer Corp., Maumee, Ohio—Files With Securities and Exchange Commission—

The company on July 18 filed a letter of notification with the SEC covering 3,000 shares of cumulative preferred stock to be offered to patrons of the Anderson Elevator Co. at par (\$100 per share) or in exchange for acquired credits. The proceeds will be used for new facilities or to pay off a loan to the Anderson Elevator Co. There is no underwriting involved.—V. 172, p. 473; V. 174, p. 387.

Arkansas Power & Light Co.—Plans Bond Issue—

The company plans to sell \$15,000,000 of first mortgage 30-year bonds on Sept. 9, to help finance its long-term expansion program. The issue is to be awarded after competitive bidding.—V. 175, p. 1329.

Armstrong Rubber Co., West Haven, Conn.—Files—

A letter of notification was filed with the SEC on July 25 covering 500 shares of class A common stock (no par) to be offered at an estimated price of \$21 per share through Gruntal & Co., New York, N. Y., on behalf of James A. Walsh, Sr., Chairman of the Board.—V. 175, p. 2585.

Associated Grocers' Co. of St. Louis, Mo.—Files—

The company on July 24 filed a letter of notification with the SEC covering 3,000 shares of common stock to be sold to members as follows: six shares will be sold to present shareholder-members holding only six shares in order to bring their holdings to the required 12 shares, and 12 shares will be sold to new members. The price is \$100 per share. No underwriting will be involved. The proceeds will be used for increased working capital.—V. 171, p. 1042.

Associates Investment Co.—Notes Placed Privately—

The company has placed \$37,500,000 of subordinated notes due in 1968 with seven life insurance companies, it was announced on July 30.

The sum will provide an additional \$15,000,000 to the company's capital base and retire \$22,500,000 of subordinated notes due in 1959. Associates maintains 129 branch operations in 29 states and the District of Columbia where 81% of U. S. population is concentrated. Companies participating in the financing are Metropolitan Life Insurance Co., Mutual Life Insurance Co. of New York, Penn Mutual Life Insurance Co., Connecticut General Life Insurance Co., John Hancock Mutual Life Insurance Co., New England Mutual Life Insurance Co. and New York Life Insurance Co.—V. 175, p. 1121.

Atchison, Topeka & Santa Fe Ry.—Earnings—

	Period End. June 30—	1952—Month—	1951—Month—	1952—6 Mos.—	1951—6 Mos.—
Gross income		\$5,643,654	\$4,461,969	\$29,225,285	\$27,347,999
Net ry. oper. income		6,454,270	4,281,889	33,099,753	29,091,081
Net income		6,030,042	3,962,592	30,382,533	26,670,841

—V. 175, p. 1858.

Atlanta & St. Andrews Bay Ry.—Earnings—

	June—	1952	1951	1950	1949
Gross from railway		\$292,236	\$299,839	\$233,783	\$126,711
Net from railway		143,563	156,474	111,903	35,708
Net ry. oper. income		43,198	44,937	47,963	10,315
From Jan. 1—					
Gross from railway		1,809,210	1,795,217	1,446,312	942,613
Net from railway		929,482	965,148	712,176	319,777
Net ry. oper. income		288,075	282,228	302,514	115,802

—V. 176, p. 142.

Atlanta & West Point RR.—Earnings—

	June—	1952	1951	1950	1949
Gross from railway		\$360,928	\$368,876	\$342,338	\$314,196
Net from railway		53,450	58,264	71,493	30,258
Net ry. oper. income		7,184	6,977	17,793	*7,096
From Jan. 1—					
Gross from railway		2,306,751	2,275,796	1,988,678	1,998,657
Net from railway		477,362	392,454	341,630	217,362
Net ry. oper. income		133,334	68,065	48,015	*8,850

*Deficit.—V. 176, p. 142.

Atlantic Coast Line RR.—Earnings—

	Period End. June 3—	1952—Month—	1951—Month—	1952—6 Mos.—	1951—6 Mos.—
Operating revenues		\$13,722,001	\$12,891,222	\$92,242,330	\$82,216,695
Operating expenses		11,533,527	10,718,822	67,061,194	68,754,939
Provision for taxes		1,075,000	1,225,000	15,325,000	7,450,000
Rent of equip. & joint facilities		355,648	309,979	2,253,744	2,397,818
Net ry. oper. income		\$757,826	\$637,421	\$7,602,392	\$3,613,938
Other income (Cr.)		478,419	444,607	4,304,107	4,515,888
Misc. deductions		41,865	2,366	173,989	45,697
Fixed and conting. chgs.		499,657	436,075	3,014,634	2,529,433
Net income		\$694,723	\$643,587	\$8,717,876	\$5,554,696

—V. 176, p. 50.

We Want Offerings

Arkansas-Missouri Power Common
Pugot Sound Power & Light
Missouri Utilities Common and Preferred
Liberty Loan Common and Preferred

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New York Curb Exchange (Associate)

300 N. 4th STREET

St. Louis, Mo. (2)

CE 7600

Baldwin Securities Corp.—Offer Extended—

M. W. Smith, President, has announced the extension to Sept. 15 of its offer to buy less-than-fifty-share holdings of its stock from holders of record June 17. He reported that as of July 28 shareholders had tendered 13,227 shares.—V. 176, p. 230.

Bankers Securities Corp.—Ordered to Cease as an Investment Company—

This corporation has received an SEC order declaring that it has ceased to be an investment company within the meaning of the Investment Company Act of 1940.

Bankers, which was incorporated under Pennsylvania law on April 3, 1928, registered under the Act as a closed-end, non-diversified, management investment company on Feb. 22, 1945. Its capitalization consists of 200,000 shares of 6% participating preferred stock (\$50 per value) of which 162,987 are issued and outstanding and 60,000 shares of common stock (\$50 par value) authorized, issued and outstanding. A total of 39,643 shares of common stock or 66.07% thereof are deposited in a voting trust of which Albert M. Greenfield is the trustee and which expires in October, 1952.

Albert M. Greenfield also owns beneficially in his own name and through his wholly-owned subsidiary, Albert Co., 1.22% of the 6% preferred and 52.97% of the common stock (including shares deposited under the voting trust). In addition, Albert M. Greenfield & Co. and its wholly-owned subsidiary, Realty Owning Co., (controlled companies of Greenfield), own 5.67% of the preferred and 4.87% of the common. All Continent Corp. owns 36.44% of the preferred and 23.42% of the common stock of Bankers.

Bankers' stockholders on May 26, 1952, adopted a resolution authorizing Bankers to change the nature of its business so as to cease to be an investment company. At Dec. 31, 1951, Bankers' assets to the extent of 55.23% represented investments in majority or wholly-owned subsidiaries engaged in the mercantile and real estate businesses, 22.31% in operating divisions engaged in the mercantile and real estate businesses, and 5.06% in real estate owned in fee. A total of 17.22% of the total assets was invested in "investment securities." For its last fiscal year, 97.21% of Bankers' consolidated gross income exclusive of profits on sales was derived from Bankers' real estate and its investments in majority and wholly-owned subsidiaries and its operating divisions (including hotels), with only 2.10% being derived from investment securities as defined in the Act. Bankers represents that such investments as it now has or may make other than in the mercantile and real estate fields will simply provide a means of realizing additional income through the utilization of cash resources not immediately required for the conduct or expansion of its primary businesses.—V. 176, p. 142.

Beaunit Mills, Inc. (& Subs.)—Loss for Quarter—

Quarter Ended June 30—	1952	1951
Net sales	\$16,664,157	\$18,739,946
Net income before income taxes	712,899	3,607,501
Income taxes	974,650	2,249,850
Net income after taxes	\$*261,751	\$1,357,651
Number of shares outstanding	1,347,889	1,317,002
Earnings per share	\$*0.27	\$1.03

*Loss.—V. 175, p. 2374.

Bessemer & Lake Erie RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,076,280	\$3,173,347	\$2,782,001	\$2,669,925
Net from railway	*116,066	1,392,668	1,127,603	1,003,432
Net ry. oper. income	221,853	535,950	705,759	647,733
From Jan. 1—				
Gross from railway	10,795,154	13,193,587	9,489,961	11,668,019
Net from railway	2,396,772	4,770,025	2,201,752	3,421,401
Net ry. oper. income	538,950	2,628,635	1,848,170	2,501,345

*Deficit.—V. 176, p. 50.

Bethlehem Steel Corp. (& Subs.)—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net billings	340,413,651	449,738,997
Total income before deducting items shown below	25,916,290	*76,852,655
Interest and other chgs.	1,802,306	1,152,901
Provision for depletion and depreciation	13,435,289	13,370,984
Federal income taxes	5,300,000	*38,700,000
Net income	5,378,685	23,628,770
Earnings per com. share	\$0.39	\$2.29

*Revised for purposes of comparison. *Including provision for amortization of emergency facilities. †After deducting quarterly dividends on the preferred stock.

NOTES—Steel production (ingots and castings) for the second quarter of 1952 of 2,650,534 net tons averaged 63.5% of the rated capacity of 16,800,000 net tons per annum, as compared with steel production of 4,251,449 net tons for the first quarter of 1952 and 4,054,664 net tons for the second quarter of 1951, or 101.8% and 101.6%, respectively, of the then rated capacity. The operations of the steel plants of the corporation were curtailed or suspended during a substantial part of the second quarter owing to the steel strike.

The directors declared a dividend of \$1.75 per share on the 7% cumulative preferred stock, payable on Oct. 1, 1952, to stockholders of record at the close of business on Sept. 5, 1952, and also a dividend of \$1 per share on the common stock, payable on Sept. 2, 1952, to stockholders of record at the close of business on Aug. 11, 1952.—V. 175, p. 609.

Big C Chocolate Corp., New York—Files With SEC—

The company on July 25 filed a letter of notification with the SEC covering 200,000 shares of 6% cumulative callable preferred stock (par 50 cents) and 200,000 shares of common stock (par 1 cent) to be offered through Prudential Securities Corp., New York, in units of one share of each class of stock at 51 cents per unit. The proceeds will be used to purchase and install additional equipment, to purchase raw materials, and for working capital.

Birdsboro Steel Foundry & Machine Co.—Loans—

The company has borrowed \$1,500,000 from Philadelphia National Bank, Central-Penn National Bank of Philadelphia and Brown Bros. Harriman & Co. on 4% promissory notes. The company will use most of the proceeds to pay off short term loans to the same banks and the rest for reimbursing working funds. The notes are due from Sept. 30, 1952, to June 30, 1958, according to a report at the New York Curb Exchange.—V. 175, p. 326.

Blaw-Knox Co.—Quarterly Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Shipments and billings	\$37,019,418	\$26,631,014
Fed. inc. tax provision	947,090	1,069,090
Net profit	856,478	967,131
Earnings per share	\$0.61	\$0.69

*Based on 1,411,468 shares of capital stock.—V. 174, p. 994.

Bowes Co., Ltd., Toronto, Canada—To Surrender Charter—Assets Being Distributed—

The company is distributing its assets and will surrender its charter. The class B shareholders will receive for each class B share held 43 shares of preferred stock (par \$1) and three shares of common stock (no par) of Bowes (1950) Ltd., in addition to 95 cents per share in cash. The class B stock was delisted from the Toronto Stock Exchange on July 25.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

Boston & Maine RR.—Reports Gain—

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Operating revenues	\$7,186,276	\$7,341,807
Operating expenses	5,864,098	6,128,652
Taxes	617,006	559,532
Equipment rents (Dr)	252,428	270,444
Jt. fac. rents (Dr)	40,182	39,220
Net ry. oper. income	\$412,562	\$343,949
Other income	53,228	55,334
Gross income	\$465,790	\$399,283
Rentals, int., etc.	280,115	273,278
Contingent charges	182,683	182,683
Net income	\$2,992	*\$56,678

*Deficit.—V. 176, p. 50.

Bowling Green Fund, Inc.—Asset Value Unchanged—

On June 30, 1952, the net asset value of this Fund was \$9.06 per share, the same as on Dec. 31, 1951. During this period 30 cents was distributed to shareholders. Net assets at June 30, 1952 amounted to \$798,110, with 28,108 shares of common stock outstanding.—V. 175, p. 1758.

Brick Discount Corp., Buffalo, N. Y.—Files—

The company on July 24 filed a letter of notification with the SEC covering \$130,000 of 3% 10-year debenture notes and 1,500 shares of 6% non-cumulative preferred stock (par \$100) both to be offered at par, without underwriting. The proceeds will be used for working capital.

Bridgeport Brass Co.—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$31,002,355	\$24,779,900
Profits before Fed. taxes	2,490,383	2,410,543
on income	1,318,000	1,232,000
Federal income taxes	311,000	278,000
Fed. excess profits tax		911,000
Net profit	\$861,383	*\$900,543
Common shares outstdg.	945,340	942,990
Earnings per com. share	\$0.91	\$0.94

*After dividends on preferred stock called for retirement as of March 18, 1952.—V. 175, p. 2485.

Buckeye Pipe Line Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Gross income	\$5,815,276	\$5,072,127
Profit before income taxes	1,440,316	1,223,761
Provision for Federal inc. & excess profits taxes	735,148	607,416
Net income	\$705,168	\$616,348
Shares of common stock outstanding	1,094,456	1,094,456
Earnings per share	\$0.64	\$0.56

—V. 175, p. 2374.

Byrd Oil Corp.—Plans Bond Financing—

In addition to the recent offering to the public of 100,000 additional shares of common stock, the company contemplates that prior to the end of the year 1952 it may create and negotiate the sale of an issue of its 5½% first mortgage bonds in the aggregate principal amount of \$1,700,000 the principal thereof to be amortized and paid in annual installments over a period of not more than ten years, in an amount equal to the greater of (i) the sum of \$170,000, or (ii) 50% of the net income of the company after making provision for the payment of income and excess profits taxes but before creating reserves for depreciation and depletion, to be secured by a first mortgage and deed of trust on all of the oil and gas interests and estates then owned by it, but not to include properties of such character to be thereafter acquired. The indenture securing such contemplated bond issue shall provide that the bonds secured thereby may, at the option of the holder, be converted into shares of common stock of the company on the basis of a price equal to an amount 8% above the median of the bid and asked price of such shares on the date of execution of the underwriting agreement in respect of such bonds, such conversion price to be not more than \$6.25 per share. Such conversion rights may be exercised by the holders of such bonds from time to time during the life of the bonds, but the company may, at its option, call and redeem such bonds in whole or in part by payment of the par face amount thereof, together with a premium of not less than 2%, plus accrued interest to date of payment, after 60 days notice of such proposed redemption, as provided for in the indenture. During such 60 day period of notice, the holders of bonds called for redemption may exercise such conversion rights. The company will reserve the remaining 300,000 shares of its presently authorized common stock for such conversion rights.

The company has not yet determined to issue such bonds, as the issuance thereof is subject to the approval of certain state regulatory commissions, and the company has not yet received any firm commitment for the underwriting of such bonds. If issued, such bonds will be registered under the Securities Act of 1933, as amended, and qualified for sale under the securities acts of the respective states in which such bonds may be offered for sale.

The company agrees that if and when such bonds are created and the same have been registered and qualified for sale under all applicable securities acts, it will offer same to the holders of the common stock of the company on a pro rata basis, and will afford the holders of the common stock, as of such date as shall be determined by the directors, the right to purchase such bonds at the public offering price, for a period of 14 days after the effective date of the registration statement, on a preemptive basis as nearly as may be practical as determined. The present stockholders have agreed with the purchasers of the common stock offered that they will waive their rights to purchase their pro rata portion of such proposed bonds, in order that the same may be sold to the public. The net proceeds of sale of such proposed bonds will be used by the company to pay and discharge its outstanding bank loans presently in the aggregate amount of \$1,069,500 and the remainder will be added to the working capital of the company and will be devoted to the payment of drilling expenses to be incurred by the company in the due course of its business. However, the above statement shall not be construed to preclude the company from thereafter borrowing additional funds from banks and mortgaging its after-acquired properties as security therefor.

The following table reflects the capital securities of the company presently outstanding and to be outstanding upon the sale of the shares of common stock recently offered:

	Authorized	Outstanding
Common stock (par 5 cents)	800,000 shs.	500,000 shs.
UNDERWRITERS—The company and D. Harold Byrd and Mrs. Martha C. Byrd as the selling stockholders have entered into a common stock purchase contract with the several purchasers named below, with respect to the sale by the company of 100,000 shares and by the selling stockholders of 80,000 shares of the common stock of the company. The names the purchasers and the number of shares of common stock agreed to be purchased by them respectively are set forth below.		
Dallas Rupe & Son	33,334	26,666
Carl M. Loeb Rhoades & Co.	33,333	26,667
Straus, Blosser & McDowell	33,333	26,667
Total	100,000	80,000

See also V. 176, p. 326.

Cambria & Indiana RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$74,988	\$124,600	\$149,155	\$91,816
Net from railway	*35,403	27,716	13,510	*29,830
Net ry. oper. income	42,815	66,623	64,874	40,403
From Jan. 1—				
Gross from railway	835,068	821,930	658,107	785,143
Net from railway	46,683	62,632	*81,253	36,628
Net ry. oper. income	328,708	362,379	245,289	358,211

*Deficit.—V. 175, p. 2374.

Campbell Chemicals, Inc., St. Louis, Mo.—Files—

The company on July 22 filed a letter of notification with the SEC covering 1,000 shares of 5% cumulative preferred stock (par \$10) and 4,000 shares of common stock (par 25 cents) to be offered at par without underwriting. The proceeds will be used for additional working capital and for general corporate purposes.

Canadian Fund, Inc.—Assets Valued at \$15,598,000—

The first list of investments in this fund since it commenced investing in May, 1952, has just been published and shows holdings as of July 15, 1952 in 59 companies, Dominion of Canada bonds and three Canadian banks.

Investments in common stocks account for 63.65% of total holdings; government obligations, 16.22%; bank stocks, 0.59%; and industrial bonds, 0.15%.

On July 22, 1952, the Fund's assets had a market value of \$15,598,000.—V. 175, p. 2070.

Canadian National Lines in New England—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$215,000	\$225,000	\$185,000	\$131,000
Net from railway	*81,677	*22,119	*58,072	*99,569
Net ry. oper. income	*148,343	*83,863	*113,774	*146,591
From Jan. 1—				
Gross from railway	1,422,000	1,403,000	1,117,000	1,009,000
Net from railway	*335,716	*116,118	*310,443	*477,479
Net ry. oper. income	*736,502	*505,567	*664,460	*787,915

*Deficit.—V. 176, p. 51.

Canadian Pacific Ry.—June Earnings Higher—

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Gross earnings	\$39,219,534	\$36,434,488
Working expenses	36,625,048	34,505,080
Net earnings	2,594,786	1,933,408

—V. 176, p. 51.

Carriers & General Corp.—Net Assets Increase—

As of June 30—	1952	1951
Total net assets	\$10,933,455	\$9,561,723
Net assets value per share	\$16.26	\$13.71

After deduction of outstanding debentures. Asset coverage per \$1,000 of 3% debentures, excluding unamortized debenture financing costs, amounted to \$5.872 on June 30, 1952.—V. 176, p. 142.

Central of Georgia Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$3,338,414	\$3,401,317	\$3,023,163	\$2,665,051
Net from railway	332,799	347,735	271,878	96,142
Net ry. oper. income	113,226	89,689	42,195	*120,514
From Jan. 1—				
Gross from railway	22,082,032	22,200,822	18,357,852	17,732,389
Net from railway	3,628,614	2,827,559	2,135,079	1,639,324
Net ry. oper. income	1,422,009	731,605	501,483	178,745

*Deficit.—V. 176, p. 51.

Central RR. of New Jersey—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$3,504,925	\$3,647,007	\$3,333,742	\$3,184,131
Net from railway	475,103	436,933	467,580	360,930
Net ry. oper. income	*326,315	*316,868	*249,144	*279,853
From Jan. 1—				
Gross from railway	21,271,190	21,272,023	18,303,690	18,931,718
Net from railway	2,344,482	2,205,842	1,795,749	1,487,923
Net ry. oper. income	*2,352,190	2,322,269	*2,263,923	*2,471,735

*Deficit.—V. 176, p. 51.

Central RR. Co. of Pennsylvania—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,566,583	\$1,720,573	\$1,727,270	\$1,544,274
Net from railway	565,632	575,029	661,350	577,320
Net ry. oper. income	734,631	792,565	854,401	776,609
From Jan. 1—				
Gross from railway	10,076,769	9,443,150	9,191,210	9,049,617
Net from railway	3,572,422	2,737,171	3,306,023	3,261,524
Net ry. oper. income	4,446,541	4,049,512	4,657,397	4,415,216

—V. 176, p. 51.

Central Vermont Ry. Inc.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$937,000	\$1,061,000	\$850,000	\$786,000
Net from railway	124,999	248,181	126,981	138,249
Net ry. oper. income	5,789	129,171	6,215	50,250
From Jan. 1—				
Gross from railway	5,577,000	5,671,000	4,943,000	4,739,000
Net from railway	616,604	1,033,687	735,571	601,468
Net ry. oper. income	*21,066	42,298	163,451	47,855

*Deficit.—V. 176, p. 51.

Charleston & Western Carolina Ry.—Earnings—</

Capital Flotations in the United States in June And for the Six Months of Calendar Year 1952

Total corporate financing for the month of June totaled \$604,032,364 compared with the much larger sum of \$921,135,590 placed in May last. The latter total, by the way, was the largest volume for any single month thus far this year. The total for June of the current year was also markedly lower than that of the like period in 1951, which amounted to \$867,655,459.

Offerings placed in June of this year for new capital purposes stood at \$598,055,364, or 99.01% and practically constituted the overall financing for that month, while refunding operations were held down to the minute sum of \$5,977,000, or 0.99% of the grand total.

Setting forth the various categories according to their total dollar volume for June, 1952, it is found that in keeping with the usual trend, public utility financing held the leadership for the month and totaled \$350,964,245, or 58.06% of June's overall total. Other industrial and manufacturing followed, aggregating \$124,006,943, or 20.53%. It might be well to mention here that in referring to the figures for June a year ago, it is found that the other industrial and manufacturing category ran counter to the accustomed order and exceeded the public utility volume by a modest amount. Continuing, we find miscellaneous financing in June of this year added up to \$94,362,050, or 15.62%; railroads, \$16,590,000, or 2.75%; oil, \$13,560,938, or 2.24%; and land, buildings, etc., \$3,610,000 and rubber \$1,208,188, both together, comprised 0.80% of June's overall financing.

A division of the various types of securities discloses the fact that total long-term bond and note financing amounted to \$388,905,000, or 64.38% of the month's aggregate undertakings, while short-term bond and note issues in the amount of \$25,248,000 represented 4.18% of June's total. Common stocks offered during the month reached a volume \$105,789,175, or 7.51% and preferred stock, \$84,090,189, or 2.92% of the month's overall placements.

Below we present a tabulation of figures since January, 1950, showing the different monthly amounts of corporate financing. Further revisions in the 1952 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1952, 1951 AND 1950

	1952			1951			1950		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	541,185,252	9,548,200	550,733,452	245,948,840	14,805,818	260,754,658	561,588,835	108,401,500	669,990,335
February	345,874,376	74,331,400	420,205,776	375,040,536	27,152,235	402,192,771	153,354,633	20,678,427	174,033,060
March	624,449,085	13,357,925	637,807,010	802,709,210	81,607,950	884,317,160	369,411,355	169,185,100	538,596,455
First quarter	1,711,508,713	97,237,525	1,808,746,238	1,399,976,586	119,348,003	1,519,324,589	1,084,354,823	298,265,027	1,382,619,850
April	728,317,085	39,854,250	768,171,335	660,795,471	79,666,875	740,462,346	365,294,050	95,473,740	460,767,790
May	770,522,590	150,613,000	921,135,590	402,604,523	18,036,450	420,640,973	376,398,520	250,366,295	626,764,815
June	598,055,364	5,977,000	604,032,364	778,617,434	89,038,025	867,655,459	616,694,966	280,172,725	896,867,691
Second quarter	2,096,895,039	156,444,250	2,253,339,289	1,842,017,428	186,741,350	2,028,758,778	1,358,387,536	626,012,760	1,984,400,296
Six months	3,808,403,752	293,681,775	4,102,085,527	3,265,716,014	310,307,353	3,576,023,367	2,442,742,359	924,277,787	3,367,020,146
July				486,056,920	33,943,362	520,000,282	234,392,315	25,654,333	260,046,648
August				308,028,606	19,778,730	327,807,336	273,306,895	140,067,955	413,374,850
September				426,593,272	19,735,000	446,328,272	315,393,984	20,630,000	336,023,984
Third quarter				1,220,678,798	73,457,092	1,294,135,890	823,093,194	186,352,288	1,009,445,482
Nine months				4,486,394,812	383,764,445	4,870,159,257	3,265,835,553	1,110,630,075	4,376,465,628
October				470,013,741	15,943,500	485,957,241	468,231,839	78,964,787	547,196,626
November				582,593,175	46,641,300	629,234,475	352,316,999	75,247,148	427,564,147
December				591,309,884	83,252,400	674,562,284	427,316,525	108,396,252	535,712,777
Fourth quarter				1,643,916,800	145,837,200	1,789,754,000	1,247,865,363	262,608,187	1,510,473,550
Twelve months				6,130,311,612	529,601,645	6,659,913,257	4,513,700,916	1,373,238,262	5,886,939,178

†Revised.

Treasury Financing in June

Secretary Snyder announced on June 10 that the Treasury will offer for cash on June 16, 1952, an intermediate bond to be dated July 1, 1952, in the amount of \$3,500,000,000, thereabouts. Proceeds from the sales of this bond may be deposited in Treasury Tax and Loan Accounts.

The Secretary also announced that holders of the 1½% Certificates of Indebtedness of Series B-1952, maturing July 1, 1952, in the amount of \$5,215,849,000, will be offered at the same time a 1½% Certificate of Indebtedness to be dated July 1, 1952, and to mature June 1, 1953. The books for this offering closed on June 16, and the results will be given in these columns next month.

The Treasury Department in June outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1952

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Dec 24 Jan 3	91 days	2,117,782,000	1,200,828,000	99.524 +	*1.883	
Jan 3 Jan 10	91 days	2,104,985,000	1,201,102,000	99.574 +	*1.687	
Jan 10 Jan 17	91 days	2,176,725,000	1,200,201,000	99.574 +	*1.684	
Jan 17 Jan 24	91 days	2,195,412,000	1,200,705,000	99.596 +	*1.599	
Jan 24 Jan 31	91 days	2,283,826,000	1,301,483,000	99.598 +	*1.589	
Jan 1-31 Jan 1	10-12 yrs.	440,175,135	440,175,135	a	a	
Jan 1-31 Jan 1	12 yrs.	8,203,000	8,203,000	100	2	
Jan 1-31 Jan 1	3 yrs.	583,510,800	583,510,800	100	c	
Total for January-----			7,136,207,935			

The larger issues brought out during June of this year and customarily reported here may be found on a subsequent page under the heading, "Large Domestic Corporate Issues During the Half Year."

Private offerings in June totaled 41 in number for an aggregate total of \$209,470,000, representing 34.68% of the month's over-all total. This compared with \$160,417,000 in May last, made up of 34 issues, or 17.42% of that month's total.

Corporate issues placed privately in the first six months of 1952 follow:

	No. of Issues	Total Amount	% of Total Financing
January	35	\$178,379,733	32.39
February	23	210,409,100	50.07
March	39	226,883,936	27.08
April	38	208,573,333	27.15
May	34	160,417,000	17.42
June	41	209,470,000	34.68

Municipal financing in June aggregated \$626,112,804, representing a substantial increase over May's total of \$387,179,745 and a much greater advance above the total for June, a year ago, of \$282,730,943.

One domestic municipal offering of prominence brought out in June was the \$326,000,000 bond issue of the State of Ohio Turnpike Commission for the purpose of raising new capital. No Canadian nor United States Possessions financing was undertaken in June.

Total municipal financing for the first six months of 1952 is set forth below:

	New	Refunding	Total
January	\$348,674,310	\$221,100,904	\$569,775,214
February	285,406,211	7,938,205	293,344,416
March	143,907,216	4,185,900	148,093,116
April	452,107,913	1,937,211	454,045,124
May	375,903,215	11,276,530	387,179,745
June	614,932,804	11,180,000	626,112,804
Total	\$2,220,931,669	\$257,618,750	\$2,478,550,419

Below we present a tabulation of figures since January, 1950, showing the different monthly amounts of corporate financing. Further revisions in the 1952 and 1951 figures may be necessary, particularly as additional private financing is brought to light.

SUMMARY OF CORPORATE FINANCING BY MONTHS 1952, 1951 AND 1950

	1952			1951			1950		
	New Capital	Refunding	Total	New Capital	Refunding	Total	New Capital	Refunding	Total
January	541,185,252	9,548,200	550,733,452	245,948,840	14,805,818	260,754,658	561,588,835	108,401,500	669,990,335
February	345,874,376	74,331,400	420,205,776	375,040,536	27,152,235	402,192,771	153,354,633	20,678,427	174,033,060
March	624,449,085	13,357,925	637,807,010	802,709,210	81,607,950	884,317,160	369,411,355	169,185,100	538,596,455
First quarter	1,711,508,713	97,237,525	1,808,746,238	1,399,976,586	119,348,003	1,519,324,589	1,084,354,823	298,265,027	1,382,619,850
April	728,317,085	39,854,250	768,171,335	660,795,471	79,666,875	740,462,346	365,294,050	95,473,740	460,767,790
May	770,522,590	150,613,000	921,135,590	402,604,523	18,036,450	420,640,973	376,398,520	250,366,295	626,764,815
June	598,055,364	5,977,000	604,032,364	778,617,434	89,038,025	867,655,459	616,694,966	280,172,725	896,867,691
Second quarter	2,096,895,039	156,444,250	2,253,339,289	1,842,017,428	186,741,350	2,028,758,778	1,358,387,536	626,012,760	1,984,400,296
Six months	3,808,403,752	293,681,775	4,102,085,527	3,265,716,014	310,307,353	3,576,023,367	2,442,742,359	924,277,787	3,367,020,146
July				486,056,920	33,943,362	520,000,282	234,392,315	25,654,333	260,046,648
August				308,028,606	19,778,730	327,807,336	273,306,895	140,067,955	413,374,850
September				426,593,272	19,735,000	446,328,272	315,393,984	20,630,000	336,023,984
Third quarter				1,220,678,798	73,457,092	1,294,135,890	823,093,194	186,352,288	1,009,445,482
Nine months				4,486,394,812	383,764,445	4,870,159,257	3,265,835,553	1,110,630,075	4,376,465,628
October				470,013,741	15,943,500	485,957,241	468,231,839	78,964,787	547,196,626
November				582,593,175	46,641,300	629,234,475	352,316,999	75,247,148	427,564,147
December				591,309,884	83,252,400	674,562,284	427,316,525	108,396,252	535,712,777
Fourth quarter				1,643,916,800	145,837,200	1,789,754,000	1,247,865,363	262,608,187	1,510,473,550
Twelve months				6,130,311,612	529,601,645	6,659,913,257	4,513,700,916	1,373,238,262	5,886,939,178

†Revised.

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The Treasury Department in June outside of the above, confined its operations to the usual weekly sale of Treasury Bills, Savings Bonds, Tax Anticipation Notes and Depositary Bonds.

UNITED STATES TREASURY FINANCING DURING 1952

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Dec 24 Jan 3	91 days	2,117,782,000	1,200,828,000	99.524 +	*1.883	
Jan 3 Jan 10	91 days	2,104,985,000	1,201,102,000	99.574 +	*1.687	
Jan 10 Jan 17	91 days	2,176,725,000	1,200,201,000	99.574 +	*1.684	
Jan 17 Jan 24	91 days	2,195,412,000	1,200,705,000	99.596 +	*1.599	
Jan 24 Jan 31	91 days	2,283,826,000	1,301,483,000	99.598 +	*1.589	
Jan 1-31 Jan 1	10-12 yrs.	440,175,135	440,175,135	a	a	
Jan 1-31 Jan 1	12 yrs.	8,203,000	8,203,000	100	2	
Jan 1-31 Jan 1	3 yrs.	583,510,800	583,510,800	100	c	
Total for January-----			7,136,207,935			

Date Offered	Dated	Due	Amount Applied for \$	Amount Accepted \$	Price	Yield %
Jan 31	Feb 7	91 days	2,136,035,000	1,302,024,000	99.600	*1.584
Feb 7	Feb 14	91 days	2,182,739,000	1,301,570,000	99.585	*1.643
Feb 14	Feb 21	91 days	1,914,008,000	1,100,088,000	99.619	*1.507
Feb 20	Feb 28	91 days	1,783,203,000	1,100,851,000	99.605	*1.563
Feb 1-29	Feb 1	10-12 yrs.	337,539,936	337,539,936	a	a
Feb 1-29	Feb 1	12 yrs.	6,009,000	6,009,000	100	2
Feb 1-29	Feb 1	3 yrs.	629,683,500	629,683,500	100	c
Total for February-----				5,777,825,436		
Feb 28	Mar 6	91 days	1,713,691,000	1,100,691,000	99.581	*1.656
Mar 6	Mar 13	91 days	2,308,342,000	1,200,136,000	99.549	*1.784
Mar 13	Mar 20	91 days	1,962,982,000	1,200,597,000	99.596	*1.601
Mar 20	Mar 27	91 days	2,067,766,000	1,201,069,000	99.597	*1.592
Feb 18	Mar 1	7 yrs.	921,987,000	921,987,000	100	2 3/4
Mar 1-31	Mar 1	10-12 yrs.	330,337,832	330,337,832	a	a
Mar 1-31	Mar 1	12 yrs.	3,241,000	3,241,000	100	2
Mar 1-31	Mar 1	3 yrs.	185,061,700	185,061,700	100	c
Total for March-----				6,143,122,532		
Mar 27	Apr 3	91 days	2,185,837,000	1,201,355,000	99.596	*1.598
Apr 3	Apr 10	91 days	2,312,927,000	1,401,872,000	99.588	*1.629
Apr 10	Apr 17	91 days	2,286,620,000	1,400,318,000	99.583	*1.650
Apr 17	Apr 24	91 days	2,383,235,000	1,400,786,000	99.591	*1.611
Feb 18	Apr 1	11 1/2 mos.	8,866,217,000	8,866,217,000	100	1%
Apr 1-30	Apr 1	10-12 yrs.	312,714,296	312,714,296	a	a
Apr 1-30	Apr 1	12 yrs.	5,845,000	5,845,000	100	2
Apr 1-30	Apr 1	3 yrs.	408,906,200	408,906,200	100	c

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE MONTH OF JUNE FOR FIVE YEARS

	MONTH OF JUNE				MONTH OF JUNE				MONTH OF JUNE				MONTH OF JUNE				MONTH OF JUNE			
	New Capital	Refunding	Total	1952	New Capital	Refunding	Total	1951	New Capital	Refunding	Total	1950	New Capital	Refunding	Total	1949	New Capital	Refunding	Total	1948
Corporate—																				
Domestic—																				
Long-term bonds and notes—	380,953,000	2,952,000	383,905,000		627,394,875	81,904,125	709,299,000		448,006,275	280,115,725	728,122,000		1,091,568,800	30,177,000	1,121,745,800		437,963,271	29,896,829	467,860,100	
Short-term—	25,248,000	—	25,248,000		66,620,189	6,751,650	73,371,839		89,361,950	44,474	89,406,424		3,255,526	—	3,255,526		—	—	—	
Preferred stocks—	84,090,189	—	84,090,189		79,680,485	382,250	80,062,735		79,326,741	57,000	79,383,741		71,619,972	197,750	71,817,722		42,098,527	—	42,098,527	
Common stocks—	96,351,675	—	96,351,675		—	—	—		—	—	—		—	—	—		—	—	—	
Canadian—																				
Long-term bonds and notes—	5,000,000	—	5,000,000		—	—	—		—	—	—		—	—	—		11,200,000	—	11,200,000	
Short-term—	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Preferred stocks—	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Common stocks—	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Other foreign—																				
Long-term bonds and notes—	6,412,500	3,025,000	9,437,500		4,921,875	—	4,921,875		—	—	—		15,000,000	—	15,000,000		—	—	—	
Short-term—	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Preferred stocks—	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Common stocks—	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Total corporate—	598,053,364	5,977,000	604,030,364		778,617,434	89,038,025	867,655,459		616,694,966	280,172,725	896,867,691		1,236,224,598	30,519,224	1,266,743,822		597,397,598	29,896,829	627,294,427	
International Bank—																				
Canadian Government—	—	—	—		21,237,000	—	21,237,000		—	—	—		—	—	—		—	—	—	
Other foreign government—	—	—	—		88,545,000	137,160,000	225,705,000		17,505,000	35,015,000	52,520,000		32,715,000	62,430,000	95,145,000		21,145,000	34,010,000	55,155,000	
Farm loan and government—	37,705,000	140,650,000	178,355,000		278,816,932	2,914,011	281,733,943		334,267,106	19,649,105	353,916,211		314,397,763	1,387,000	315,784,763		282,917,301	2,987,312	285,904,613	
Municipal—States, cities, &c.—	614,932,804	11,180,000	626,112,804		5,000,000	—	5,000,000		—	—	—		—	—	—		—	—	—	
United States Possessions—																				
Grand total—	1,250,693,168	157,807,000	1,408,500,168		1,173,216,366	228,112,036	1,401,328,402		973,467,072	334,836,830	1,308,303,902		1,574,537,361	94,346,224	1,668,883,585		901,459,899	66,894,141	968,354,040	

*These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE MONTH OF JUNE FOR FIVE YEARS

	1953				1951				1950				1949				1948			
	New Capital \$	Refunding \$	Total \$		New Capital \$	Refunding \$	Total \$		New Capital \$	Refunding \$	Total \$		New Capital \$	Refunding \$	Total \$		New Capital \$	Refunding \$	Total \$	
Long-Term Bonds and Notes—																				
Railroads	16,590,000	—	16,590,000		25,845,000	—	25,845,000		11,100,000	—	11,100,000		46,121,000	13,864,000	59,985,000		85,675,000	—	85,675,000	
Public utilities	200,900,000	—	200,900,000		200,200,000	—	200,200,000		297,225,000	—	297,225,000		832,192,000	11,728,000	843,920,000		331,682,500	28,809,329	360,491,829	
Iron, steel, coal, copper, etc.	—	—	—		3,816,640	—	3,816,640		16,000,000	—	16,000,000		520,800	—	520,800		—	—	—	
Equipment manufacturers	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Motors and accessories	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Other industrial and manufacturing	115,503,000	2,952,000	118,455,000		195,093,515	6,087,485	201,181,000		33,311,775	8,313,225	41,625,000		149,395,000	3,985,000	153,380,000		1,500,000	—	1,500,000	
Oil	1,900,000	—	1,900,000		34,500,000	32,500,000	67,000,000		16,562,500	26,812,500	43,375,000		32,500,000	—	32,500,000		40,890,000	1,087,500	41,977,500	
Land, buildings, etc.	3,610,000	—	3,610,000		6,118,000	—	6,118,000		3,915,000	—	3,915,000		20,000,000	—	20,000,000		—	—	—	
Rubber	—	—	—		100,000,000	—	100,000,000		—	—	—		—	—	—		300,000	—	300,000	
Shipping	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Investment trusts, trading, holding, etc.	—	—	—		—	—	—		60,000,000	8,240,000	68,240,000		—	—	—		—	—	—	
Miscellaneous	47,850,000	—	47,850,000		40,455,000	—	40,455,000		9,892,000	—	9,892,000		25,840,000	600,000	26,440,000		17,925,000	—	17,925,000	
Total	385,953,000	2,952,000	388,905,000		627,394,875	81,904,125	709,299,000		448,006,275	280,115,725	728,122,000		1,106,568,800	30,177,000	1,136,745,800		449,163,271	29,896,829	479,060,100	
Short-Term Bonds and Notes—																				
Railroads	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Public utilities	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Iron, steel, coal, copper, etc.	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Equipment manufacturers	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Motors and accessories	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Other industrial and manufacturing	248,000	—	248,000		—	—	—		—	—	—		—	—	—		—	—	—	
Oil	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Land, buildings, etc.	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Rubber	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Shipping	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Investment trusts, trading, holding, etc.	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Miscellaneous	25,000,000	—	25,000,000		—	—	—		—	—	—		—	—	—		—	—	—	
Total	25,248,000	—	25,248,000		—	—	—		—	—	—		—	—	—		—	—	—	
Stocks—																				
Railroads	149,794,245	—	149,794,245		47,274,364	200,000	47,474,364		65,988,843	—	65,988,843		75,839,752	100,000	75,939,752		75,627,334	—	75,627,334	
Public utilities	—	—	—		393,125	—	393,125		880,000	—	880,000		—	—	—		—	—	—	
Iron, steel, coal, copper, etc.	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Equipment manufacturers	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Motors and accessories	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Other industrial and manufacturing	5,303,943	—	5,303,943		89,858,126	4,250,900	94,109,026		88,397,908	—	88,397,908		50,195,930	197,750	50,393,680		26,249,653	—	26,249,653	
Oil	9,035,938	—	9,035,938		5,665,385	—	5,665,385		10,062,750	—	10,062,750		231,800	—	231,800		4,240,000	—	4,240,000	
Land, buildings, etc.	—	—	—		—	—	—		—	—	—		—	—	—		10,800	—	10,800	
Rubber	1,208,188	—	1,208,188		—	—	—		—	—	—		—	—	—		—	—	—	
Shipping	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Investment trusts, trading, holding, etc.	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Miscellaneous	21,512,050	—	21,512,050		12,282,459	2,683,000	14,965,459		3,359,190	57,000	3,416,190		96,790	—	96,790		42,106,540	—	42,106,540	
Total	186,894,364	3,025,000	189,919,364		151,222,559	7,133,900	158,356,459		168,688,691	57,000	168,745,691		126,400,272	297,750	126,698,022		148,234,327	29,896,829	178,131,156	
Total—																				
Railroads	16,590,000	—	16,590,000		25,845,000	—	25,845,000		11,100,000	—	11,100,000		46,121,000	13,864,000	59,985,000		85,675,000	—	85,675,000	
Public utilities	350,694,245	—	350,694,245		247,474,364	—	247,474,364		363,213,843	—	363,213,843		911,181,752	11,828,000	923,009,752		378,500,605	28,809,329	407,309,934	
Iron, steel, coal, copper, etc.	—	—	—		3,816,640	—	3,816,640		16,880,000	—	16,880,000		520,800	—	520,800		—	—	—	
Equipment manufacturers	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Motors and accessories	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Other industrial and manufacturing	121,054,943	2,952,000	124,006,943		280,700,741	10,338,385	291,039,126		121,709,683	8,313,225	130,022,908		199,590,970	4,182,750	203,773,680		1,500,000	—	1,500,000	
Oil	10,535,938	3,025,000	13,560,938		40,165,365	32,500,000	72,665,365		26,625,250	25,812,500	52,437,750		32,731,800	—	32,731,800		4,240,000	1,087,500	4,349,300	
Land, buildings, etc.	3,610,000	—	3,610,000		6,118,000	—	6,118,000		3,915,000	—	3,915,000		20,000,000	—	20,000,000		—	—	—	
Rubber	1,208,188	—	1,208,188		—	—	—		—	—	—		—	—	—		—	—	—	
Shipping	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Investment trusts, trading, holding, etc.	—	—	—		—	—	—		—	—	—		—	—	—		—	—	—	
Miscellaneous	94,362,050	—	94,362,050		52,737,459	41,683,000	94,420,459		13,251,180	8,297,000	21,548,180		25,981,526	644,474	26,626,000		60,031,540	29,896,829	89,928,369	
Total corporate securities	598,055,364	5,977,000	604,032,364		778,617,434	89,038,025	867,655,459		616,694,966	280,172,725	896,867,691		1,236,224,598	30,519,294	1,266,743,822		597,397,598	29,896,829	627,294,427	

SUMMARY OF CORPORATE, FOREIGN GOVERNMENT, FARM LOAN AND MUNICIPAL FINANCING FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

	6 MONTHS ENDED JUNE 30				1950				1949				1948			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total
Corporate—																
Domestic—																
Long-term bonds and notes—	2,620,313,102	2,895,083,227	5,515,396,329	5,515,396,329	1,615,147,288	833,022,212	2,448,169,500	2,448,169,500	2,783,081,608	94,385,700	2,877,467,308	2,877,467,308	2,519,704,121	187,538,279	2,707,242,400	2,707,242,400
Short-term bonds and notes—	30,203,000	3,308,000	33,511,000	33,511,000	93,744,100	51,330,900	145,075,000	145,075,000	5,730,526	209,474	5,940,000	5,940,000	1,859,103	65,897	1,925,000	1,925,000
Preferred stocks—	343,711,669	15,191,650	358,903,319	358,903,319	287,535,942	25,763,465	313,299,407	313,299,407	321,016,250	20,100,000	341,116,250	341,116,250	312,767,133	8,814,405	321,581,538	321,581,538
Common stocks—	672,735,981	695,000	673,430,981	673,430,981	514,310,385	6,161,210	520,471,595	520,471,595	354,644,027	479,000	355,123,027	355,123,027	298,405,659	5,043,452	303,449,111	303,449,111
Canadian—																
Long-term bonds and notes—	121,000,000	—	121,000,000	121,000,000	2,500,000	8,000,000	10,500,000	10,500,000	2,000,000	—	2,000,000	2,000,000	11,200,000	—	11,200,000	11,200,000
Short-term bonds and notes—	3,850,000	—	3,850,000	3,850,000	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	16,585,000	3,025,000	19,610,000	19,610,000	5,756,250	—	5,756,250	5,756,250	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign—																
Long-term bonds and notes—	—	—	—	—	5,000,000	—	5,000,000	5,000,000	—	—	—	—	—	—	—	—
Short-term bonds and notes—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Preferred stocks—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Common stocks—	—	—	—	—	1,450,008	—	1,450,008	1,450,008	—	—	—	—	—	—	—	—
Total corporate—																
International Bank—	3,808,403,752	293,681,775	4,102,085,527	4,102,085,527	3,268,716,014	310,307,353	3,579,023,367	3,579,023,367	2,442,742,359	924,277,787	3,367,020,146	3,367,020,146	2,519,704,121	187,538,279	2,707,242,400	2,707,242,400
Canadian Government—	50,000,000	—	50,000,000	50,000,000	—	—	—	—	—	—	—	—	—	—	—	—
Other foreign Government—	56,182,000	11,668,000	67,850,000	67,850,000	123,805,000	30,900,000	154,705,000	154,705,000	—	—	—	—	—	—	—	—
Farm Loan and Govt. agencies—	120,103,650	751,935,000	872,038,650	872,038,650	682,415,000	404,655,000	1,087,070,000	1,087,070,000	143,715,000	404,655,000	548,370,000	548,370,000	191,625,000	331,380,000	523,005,000	523,005,000
Municipal—States, cities, &c.—	2,220,931,669	257,618,750	2,478,550,419	2,478,550,419	1,407,958,648	44,028,415	1,451,987,063	1,451,987,063	1,953,661,598	50,471,668	2,004,133,266	2,004,133,266	1,582,038,128	17,864,873	1,599,903,001	1,599,903,001
United States Possessions—	16,600,000	—	16,600,000	16,600,000	6,700,000	—	6,700,000	6,700,000	24,225,000	1,895,000	26,120,000	26,120,000	3,750,000	400,000	4,150,000	4,150,000
Grand total—	6,559,491,501	1,314,903,525	7,874,395,026	7,874,395,026	5,189,212,660	1,067,660,768	6,256,873,428	6,256,873,428	4,564,343,957	1,556,999,455	6,121,343,412	6,121,343,412	4,976,349,144	548,106,906	5,524,456,050	5,524,456,050

These figures do not include funds obtained by States and municipalities from any agency of the Federal Government, International Bank for Reconstruction and Development, Securities of the Dominion of Canada, Provinces and municipalities.

CHARACTER AND GROUPING OF NEW CORPORATE ISSUES IN THE UNITED STATES FOR THE SIX MONTHS ENDED JUNE 30 FOR FIVE YEARS

	6 MONTHS ENDED JUNE 30				1950				1949				1948			
	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total	New Capital	Refunding	Total	Total
Long-Term Bonds and Notes—																
Railroads—	155,630,000	113,739,000	269,369,000	269,369,000	135,925,000	18,397,000	154,322,000	154,322,000	223,436,500	97,877,100	321,313,600	321,313,600	257,717,000	42,229,000	299,946,000	299,946,000
Public utilities—	1,035,111,666	1,200,000	1,036,311,666	1,036,311,666	1,211,008,000	30,137,000	1,241,145,000	1,241,145,000	897,809,613	60,339,700	958,149,313	958,149,313	1,216,694,271	76,737,129	1,293,431,400	1,293,431,400
Other industrial and manufacturing—	363,406,500	50,720,000	414,126,500	414,126,500	147,322,260	3,616,640	150,938,900	150,938,900	79,170,800	1,250,000	80,420,800	80,420,800	30,400,000	6,500,000	36,900,000	36,900,000
Land, buildings, etc.—	1,109,100	—	1,109,100	1,109,100	15,366,875	13,820,625	29,187,500	29,187,500	6,399,000	—	6,399,000	6,399,000	10,000,000	—	10,000,000	10,000,000
Other—	711,123,050	88,985,600	800,108,650	800,108,650	710,385,315	61,267,935	771,653,250	771,653,250	556,060,000	11,115,000	567,175,000	567,175,000	448,063,850	20,207,150	468,271,000	468,271,000
Oil—	207,030,386	6,487,925	213,518,311	213,518,311	36,393,132	32,500,000	68,893,132	68,893,132	179,400,000	7,217,000	186,617,000	186,617,000	231,224,000	21,075,000	252,299,000	252,299,000
Leasehold buildings, etc.—	10,645,000	—	10,645,000	10,645,000	26,309,000	372,000	26,681,000	26,681,000	30,413,000	—	30,413,000	30,413,000	15,244,000	11,300,000	26,544,000	26,544,000
Rubber—	112,000,000	—	112,000,000	112,000,000	102,735,000	—	102,735,000	102,735,000	—	—	—	—	14,300,000	—	14,300,000	14,300,000
Investment trusts, trading, holding, etc.—	145,257,400	13,667,600	158,925,000	158,925,000	164,136,350	47,648,650	211,785,000	211,785,000	66,500,000	—	66,500,000	66,500,000	337,660,000	9,490,000	347,150,000	347,150,000
Miscellaneous—	2,741,313,102	274,770,125	3,016,083,227	3,016,083,227	2,354,684,932	208,059,850	2,562,744,782	2,562,744,782	113,182,500	38,034,500	151,217,000	151,217,000	2,815,081,608	2,909,467,308	2,773,442,400	2,773,442,400
Short-Term Bonds and Notes—																
Railroads—	2,565,000	—	2,565,000	2,565,000	—	—	—	—	—	—	—	—	—	—	—	—
Public utilities—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Other industrial and manufacturing—	2,248,000	—	2,248,000	2,248,000	—	—	—	—	—	—	—	—	—	—	—	—
Oil—	195,000	—	195,000	195,000	—	—	—	—	—	—	—	—	—	—	—	—
Land, buildings, etc.—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Rubber—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	25,200,000	—	25,200,000	25,200,000	1,150,000	—	1,150,000	1,150,000	88,244,100	51,330,900	139,575,000	139,575,000	1,055,526	—	1,055,526	1,055,526
Miscellaneous—	30,208,000	—	30,208,000	30,208,000	3,656,000	600,000	4,256,000	4,256,000	93,744,100	51,330,900	145,075,000	145,075,000	5,730,526	65,897	5,796,423	5,796,423
Total—	507,333,582	9,949,600	517,283,182	517,283,182	5,065,500	28,369,000	33,434,500	33,434,500	464,308,371	25,965,240	490,273,611	490,273,611	310,533,374	20,100,000	330,633,374	330,633,374
Stocks—																
Public utilities—	28,103,618	983,400	29,087,018	29,087,018	70,316,665	4,828,000	75,144,665	75,144,665	10,306,562	—	10,306,562	10,306,562	24,245,700	—	24,245,700	24,245,700
Other industrial and manufacturing—	329,928,939	3,678,650	333,607,589	333,607,589	224,213,453	55,974,450	280,187,903	280,187,903	148,354,306	5,310,935	153,665,241	153,665,241	131,572,001	197,750	153,799,751	153,799,751
Oil—	79,647,738	3,720,000	83,367,738	83,367,738	11,778,198	8,644,640	20,422,838	20,422,838	15,716,758	—	15,716,758	15,716,758	645,050	—	645,050	645,050
Land, buildings, etc.—	90,000	—	90,000	90,000	132,140	—	132,140	132,140	1,520,000	—	1,520,000	1,520,000	175,000	—	175,000	175,000
Rubber—	3,131,313	—	3,131,313	3,131,313	1,450,008	—	1,450,008	1,450,008	—	—	—	—	—	—	—	—
Investment trusts, trading, holding, etc.—	16,634,250	—	16,634,250	16,634,250	2,180,990	1,000,000	3,180,990	3,180,990	29,043,951	—	29,043,951	29,043,951	1,499,350	—	1,499,350	1,499,350
Miscellaneous—	75,013,209	600,000	75,613,209	75,613,209	52,851,976	11,476,053	64,328,029	64,328,029	45,055,573	648,500	45,704,073	45,704,073	46,639,802	281,250	46,986,052	46,986,052
Total—	1,036,882,650	18,911,680	1,055,794,330	1,055,794,330	707,405,082	101,647,503	809,052,585	809,052,585	714,305,521	31,924,675	746,230,196	746,230,196	535,260,277	20,579,000	555,899,277	555,899,277
Total—	155,630,000	113,739,000	269,369,000	269,369,000	140,990,500	18,397,000	159,387,500	159,387,500	223,436,500	97,877,100	321,313,600	321,313,600	257,717,000	42,229,000	299,946,000	299,946,000
Public utilities—	1,548,010,249	1,149,600	1,549,159,849	1,549,159,849	1,552,324,152	59,106,000	1,611,430,152	1,611,430,152	1,366,917,984	602,445,627	1,969,363,611	1,969,363,611	1,742,742,574	80,604,700	1,830,347,274	1,830,347,274
Other industrial and manufacturing—	386,510,118	51,683,400	438,193,518	438,193,518	217,678,925	8,644,640	226,323,565	226,323,565	149,296,312	2,547,000	151,843,312	151,843,312	103,416,560	1,250,000	153,063,312	153,063,312
Land, buildings, etc.—	1,109,100	—	1,109,100	1,109,100	15,366,875	13,820,625	29,187,500	29,187,500	6,399,000	—	6,399,000	6,399,000	10,000,000	—	10,000,000	10,0

(Continued from page 3)

*INTRA-GOVERNMENT FINANCING

	Issued	Retired	Net Issued
January—			
Certificates	\$ 294,915,000	\$ 102,515,000	\$ 192,400,000
Notes	222,062,000	91,003,000	138,053,000
Total for January	523,977,000	193,524,000	330,453,000
February—			
Certificates	176,000,000	15,000,000	161,000,000
Notes	87,820,000	121,180,000	133,360,000
Total for February	263,820,000	136,180,000	127,640,000
March—			
Certificates	224,300,000	92,550,000	131,750,000
Notes	102,306,000	101,012,000	1,294,000
Total for March	326,606,000	193,562,000	133,044,000
April—			
Certificates	297,800,000	56,500,000	241,300,000
Notes	109,475,000	97,980,000	11,495,000
Total for April	407,275,000	154,480,000	252,795,000
May—			
Certificates	483,000,000	5,050,000	477,950,000
Notes	123,409,000	149,125,000	125,716,000
Total for May	606,409,000	154,175,000	452,234,000
June—			
Certificates	23,208,900,000	23,019,800,000	189,100,000
Notes	1,769,121,000	1,417,721,000	351,400,000
Total for June	24,978,021,000	24,437,521,000	540,500,000
Total for six months	27,106,108,000	25,269,442,000	1,836,666,000

*Comprises sales of special series certificates and notes; certificates sold to Adjusted Service Certificates Fund and Unemployed Trust Fund and notes to Federal Old Age and Survivors Insurance Trust Account, Civil Service Retirement Fund, Foreign Service Retirement Fund, Canal Zone Retirement Fund, Alaska Railroad Retirement Fund, Postal Savings System, Government Life Insurance Fund, National Service Life Insurance Fund, Federal Deposit Insurance Corporation, and Federal Savings and Loan Insurance Corporation. †Net retired.

Results for the Half Year

Total corporate offerings for the first six months of 1952 amounted to \$4,102,085,527 as against \$3,576,023,367 for the like period of 1951, \$3,367,020,146 for 1950, and \$3,471,246,585 for 1949.

Offerings for the purpose of raising new capital during the half-year totaled \$3,808,403,752, while refunding issues comprised \$293,681,775 of the over-all total.

Long-term bonds and notes for the first six months of 1952 added up to \$3,016,083,227 contrasted with \$2,762,714,782 for the similar period of 1951; short-term bonds and notes, \$30,208,000 as against \$4,256,000 and common and preferred stocks, together, \$1,055,794,300 compared with \$809,052,585 in the first-half of 1951.

Public utilities issues conforming to a long-established trend continued to lead all other categories in dollar volume of financing by totaling \$1,556,159,849 in the first-half of 1952. However, it fell short of the total of \$1,611,430,152 for the like period of 1951 and by a much greater margin below that of 1950, which aggregated \$1,969,163,611 for the first half. Other industrial and manufacturing for the first six months of 1952 followed totaling \$1,135,964,239 as against \$1,052,547,153 in 1951, and \$354,913,491 in 1950; iron, steel, coal, copper, etc., \$440,193,518 compared with \$226,283,565 in 1951 and \$51,843,312 in 1950; oil issues totaled \$297,051,049 in the first-half of 1952 in contrast to the much reduced amount of \$80,671,330 in 1951 and \$198,282,108 in 1950. Miscellaneous offerings added up to \$259,738,209 for the first six months of 1952 and compared with \$277,263,029 in the like period of 1951 and \$336,496,073 in 1950; rubber issues for the period under review amounted to \$115,131,313 compared with \$104,175,008 in 1951. No offerings of rubber companies were reported in the first half of 1950.

In the railroad category emissions in the first six months of 1952 totaled \$269,369,000 contrasted with \$159,387,500 in the like period of 1951 and \$321,336,600 in 1950. It should be of interest to mention here that the year 1945 was an exceptional one for railroad financing which aggregated in the early half \$720,701,800. This amount has never been exceeded for a like period as far as our records show, the nearest approach being in 1927 when \$622,212,000 was recorded. All other categories, of which the individual totals for 1952 were small, added up to \$28,478,350.

In the tabulation below we show the volume of corporate domestic issues by types of securities brought out in the first half of each of the past 10 years. The second table includes foreign corporations:

DOMESTIC CORPORATE ISSUES JAN. 1 TO JUNE 30

	Bonds and Notes	Preferred Stocks	Common Stocks	Total
1952	\$2,925,291,227	\$358,903,319	\$673,430,981	\$3,957,625,527
1951	2,759,470,782	287,535,942	514,310,385	3,561,317,109
1950	2,593,244,500	321,097,558	421,550,348	3,335,932,406
1949	2,883,407,308	220,716,250	335,123,027	3,439,246,585
1948	2,709,167,400	319,581,538	303,449,111	3,332,198,049
1947	2,060,493,650	494,956,472	210,071,316	2,765,521,438
1946	1,993,174,000	702,108,990	437,601,291	3,133,084,281
1945	1,768,506,620	292,202,925	68,236,160	2,128,944,705
1944	690,763,000	238,547,300	36,456,359	965,766,659
1943	349,445,000	27,962,393	16,406,288	393,813,681

DOMESTIC AND FOREIGN CORPORATE ISSUES—INCLUDING CANADIAN—JAN. 1 TO JUNE 30

	Bonds and Notes	Preferred Stocks	Common Stocks	Total
1952	\$3,046,291,227	\$362,753,319	\$693,040,981	\$4,102,085,527
1951	2,766,970,782	287,535,942	521,516,643	3,576,023,367
1950	2,620,789,950	321,097,558	425,132,633	3,367,020,146
1949	2,915,407,308	220,716,250	335,123,027	3,471,246,585
1948	2,775,267,400	319,581,538	303,449,111	3,398,298,049
1947	2,060,493,650	494,956,472	220,743,813	2,776,193,935
1946	2,068,374,000	702,108,990	446,643,791	3,217,126,781
1945	1,793,505,620	292,202,925	66,136,160	2,151,844,705
1944	743,013,000	238,547,300	36,456,459	1,018,016,659
1943	369,395,000	27,962,393	16,406,288	413,763,681

Large Domestic Corporate Issues During the Half Year

Below we list the principal issues of securities placed during the first half of 1952 giving at the same time the purpose of the issue:

JANUARY

\$125,000,000	Aluminum Co. of America 3½% sinking fund debentures due Feb. 1, 1934. Purpose, for expansion.
66,000,000	Monsanto Chemical Co. 3½% sinking fund income debentures, due Jan. 1, 2002 (interest cumulative and payable annually only if earned). Purpose, for expansion program.
50,000,000	United Gas Corp. 3½% first mortgage and collateral trust bonds due Feb. 1, 1972. Purpose, for expansion program of United Gas System.
35,000,000	Philadelphia Electric Co. 3½% first and refunding mortgage bonds due Jan. 1, 1982. Purpose, to repay bank loans and for new construction.
25,000,000	Armco Steel Corp. 3½% sinking fund debentures, series C, due Jan. 1, 1964. Purpose, for expansion program.
18,750,000	Kaiser Aluminum & Chemical Corp. 375,000 shares of 5% cumulative preferred stock (par \$50), convertible through 1961. Purpose, for expansion program.
17,000,000	Indiana & Michigan Electric Co. 3½% first mortgage bonds due Jan. 1, 1982. Purpose, to repay bank loans and for new construction.
15,000,000	Dayton Power & Light Co. 3½% first mortgage bonds due Feb. 1, 1982. Purpose, to repay bank loans and for new construction.
15,000,000	Marshall Field & Co. 3½% promissory notes, due Jan. 1, 1962. Purpose, to retire interim loan notes.
10,989,165	Dow Chemical Co. 133,202 shares of common stock (par \$15). Purpose, for expansion and working capital.
10,000,000	Cincinnati Gas & Electric Co. 30-year 3½% first mortgage bonds due 1982. Purpose, for new construction.
10,000,000	Consolidated Grocers Corp. 200,000 shares of 5½% cumulative convertible preferred stock (par \$50). Purpose, refunding (\$2,130,700) and for working capital (\$7,869,300).
10,000,000	Kansas City Power & Light Co. 100,000 shares of 4½% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction.

FEBRUARY

\$65,000,000	Remington Rand, Inc. 3½% sinking fund debentures, due Feb. 1, 1972. Purpose, refunding (\$40,000,000) and for expansion (\$25,000,000).
40,000,000	International Business Machines Corp. 3½% promissory notes, due Jan. 1, 2052. Purpose, for expansion program.
39,200,000	Monsanto Chemical Co. 400,000 shares of common stock (par \$5). Purpose, for capital additions.
25,000,000	Crown Cork & Seal Co., Inc. 3½% promissory note, due 1972. Purpose, refunding (\$16,750,000) and to repay bank loans, etc. (\$8,250,000).
16,087,500	Owens-Corning Fiberglas Corp. 450,000 shares of common stock (par \$5). Purpose, for capital expenses and working capital.
13,000,000	Texas Gas Transmission Corp. 4% first mortgage pipe line bonds, due 1971. Purpose, to retire bank loans and for expansion.
12,650,000	West Penn Electric Co. 440,000 shares of common stock (no par). Purpose, for investments in stocks of subsidiary companies.
12,000,000	Louisville Gas & Electric Co. (Ky.) 3½% first mortgage bonds, due Feb. 1, 1982. Purpose, for expansion program.
11,250,000	Koppers Co., Inc. 250,000 shares of common stock (par \$10). Purpose, for capital expenditures.
10,900,000	Marathon Corp. 400,000 shares of common stock (par \$6.25). Purpose, for capital improvements and working capital.
10,000,000	United Air Lines, Inc. 3½% 15-year debentures, due Feb. 1, 1967. Purpose, to purchase planes.

MARCH

\$55,119,934	American Tobacco Co. 1,075,685 shares of common stock (par \$25). Purpose, to reduce bank loans.
55,000,000	Pacific Gas & Electric Co. 3½% first and refunding mortgage bonds, series U, due Dec. 1, 1985. Purpose, to repay bank loans and for new construction.
50,000,000	American Tobacco Co. 3½% 25-year debentures, due Feb. 1, 1977. Purpose, to reduce bank loans.
50,000,000	Consolidated Edison Co. of New York, Inc. 3½% 30-year first and refunding mortgage bonds, series H, due March 1, 1982. Purpose, to repay bank loans and for new construction.
30,000,000	Southern California Gas Co. 3½% first mortgage bonds, series A, due April 1, 1982. Purpose, to repay indebtedness to Pacific Lighting Corp., parent, and for capital expenditures.
27,500,000	Kaiser Steel Corp. 4¾% first mortgage bonds, due 1970. Purpose, for expansion program.
25,000,000	Inland Steel Co. 3.20% first mortgage bonds, series I, due March 1, 1982. Purpose, for capital expenditures and working capital.
25,000,000	Interstate Oil Pipe Line Co. 25-year 3½% sinking fund debentures, series A, due March 1, 1977. Purpose, for expansion program and working capital.
24,496,500	Inland Steel Co. 3½% convertible debentures, due March 15, 1972. Purpose, for capital expenditures and working capital.
20,000,000	Illinois Power Co. 3½% first mortgage bonds, due March 1, 1982. Purpose, to repay bank loans and for new construction.
20,000,000	Transcontinental Gas Pipe Line Corp. 4% first mortgage pipe line bonds due 1971. Purpose, to reduce bank loans.
15,000,000	National Cash Register Co. 3½% sinking fund promissory notes, due March 1, 1977. Purpose, for new construction equipment and working capital.
15,000,000	Ohio Edison Co. 150,000 shares of 4.56% cumulative preferred stock (par \$100). Purpose, for new construction.
15,000,000	Potomac Electric Power Co. 3½% first mortgage bonds, due March 1, 1987. Purpose, to repay bank loans and for new construction.
15,000,000	Shamrock Oil & Gas Corp. 3½% sinking fund debentures, due April 1, 1967. Purpose, to retire bank loans and for expansion program.
13,314,893	Texas Utilities Co. 409,689 shares of common stock (no par). Purpose, to repay bank loans and for further advances to subsidiaries.
13,170,000	Middle South Utilities, Inc. 600,000 shares of common stock (no par). Purpose, for investments in stocks of subsidiaries.
12,500,000	Pacific Power & Light Co. 3½% 30-year first mortgage bonds, due March 1, 1982. Purpose, for construction program.
12,500,000	Southern Production Co., Inc. 3½% 15-year convertible debentures, due March 1, 1967. Purpose, refunding (\$457,925) and for expansion (\$12,042,075).
12,000,000	Oklahoma Gas & Electric Co. 3½% first mortgage bonds, due March 1, 1982. Purpose, to repay bank loans and for new construction.
10,686,932	Quaker Oats Co. 410,121 shares of common stock (par \$5). Purpose, for expansion and working capital.
10,385,929	Texas Eastern Transmission Corp. 610,937 shares of common stock (par \$7). Purpose, for expansion program.

10,000,000	Central Power & Light Co. 3½% first mortgage bonds, series D, due March 1, 1982. Purpose, for new construction.
10,000,000	Corning Glass Works 3½% income debentures, due March 1, 2002. Purpose, for expansion program.
10,000,000	El Paso Natural Gas Co. 100,000 shares of \$4.40 convertible second preferred stock, series of 1952 (no par). Purpose, to repay bank loans and for new construction.
10,000,000	El Paso Natural Gas Co. 100,000 shares of 5.36% cumulative preferred stock (par \$100). Purpose, to repay bank loans and for new construction.
10,000,000	General Aniline & Film Corp. 3½% promissory notes, due March 1, 1972. Purpose, for expansion program.
10,000,000	Illinois Power Co. 200,000 shares of 4.70% cumulative preferred stock (par \$50). Purpose, to repay bank loans and for new construction.
10,000,000	Quaker Oats Co. 3½% promissory notes, due Feb. 1, 1977. Purpose, for expansion and working capital.
10,000,000	United Biscuit Co. of America 3½% debentures, due March 1, 1977. Purpose, to repay bank loans and for expansion and working capital.

APRIL

\$90,000,000	Service Pipe Line Co. 3.20% 30-year sinking fund debentures, due April 1, 1982. Purpose, to repay bank loans and for expansion and working capital.
60,000,000	Columbia Gas System, Inc. 3½% debentures, series C, due April 1, 1977. Purpose, for new construction and to pay bank loans.
40,000,000	Pittsburgh Plate Glass Co. 3% sinking fund debentures, due April 1, 1967. Purpose, for capital expenditures and working capital.
27,200,000	Southern California Edison Co. 800,000 shares of common stock (par \$25). Purpose, to retire bank loans and for construction program.
25,000,000	American Can Co. 30-year 3½% debentures, due April 1, 1982. Purpose, for expansion program.
25,000,000	Consumers Power Co. 3½% 35-year first mortgage bonds, due April 1, 1987. Purpose, for new construction.
25,000,000	Household Finance Corp. 3½% serial debentures, due \$5,000,000 each on April 1, 1963, 1965, 1967, 1969 and 1972. Purpose, to reduce bank loans.
25,000,000	Illinois Bell Telephone Co. 32-year first mortgage bonds, series C, due April 1, 1984. Purpose, to repay advances from American Telephone & Telegraph Co., parent.
25,000,000	United States Rubber Co. 3½% promissory notes, due Jan. 1, 1982. Purpose, for capital additions and working capital.
22,386,500	United Air Lines, Inc. 223,865 shares of 4½% cumulative convertible preferred stock (par \$100). Purpose, for new equipment.
22,000,000	Atlantic Coast Line RR. 4½% general mortgage bonds, series B, dated June 30, 1952 and due June 30, 1972. Purpose, refunding.
20,000,000	Canadian Westinghouse Co., Ltd. 4½% sinking fund debentures, due March 15, 1969 (payable in Canadian currency). Purpose, for expansion and general corporate purposes.
20,000,000	Minneapolis-Honeywell Regulator Co. 3.10% 20-year sinking fund debentures, due April 1, 1972. Purpose, to repay bank loans and for other general corporate purposes.
15,000,000	Peabody Coal Co. 4½% first mortgage sinking fund bonds, series B, due April 15, 1972. Purpose, refunding (\$10,720,000) and for property additions (\$4,280,000).
15,000,000	Ralston Purina Co. 3½% sinking fund debentures, due April 15, 1977. Purpose, to repay bank loans and for working capital.
15,000,000	Tennessee Production Co. 1,250,000 shares of common stock (par \$5). Purpose, to repay bank loans and for exploration and development expenses.
14,000,000	Texas Power & Light Co. 3½% first mortgage bonds, due April 1, 1982. Purpose, to repay advances from Texas Utilities Co., parent, and for new construction.
12,000,000	Alabama Power Co. 3½% first mortgage bonds, due April 1, 1982. Purpose, for new construction.
12,000,000	San Diego Gas & Electric Co. 3½% first mortgage bonds, series D, due April 1, 1982. Purpose, to repay bank loans and for construction.
12,000,000	West Penn Power Co. 3½% first mortgage bonds, series O, due April 1, 1982. Purpose, for new construction.
11,475,000	Canadian Fund, Inc. 900,000 shares of capital stock (par \$1). Purpose, for investment.
10,000,000	General Tire & Rubber Co. 3½% promissory notes, due Jan. 15, 1972. Purpose, for working capital.
10,000,000	Northern Indiana Public Service Co. 3½% first mortgage bonds, series U, due March 1, 1982. Purpose, for new construction.
10,000,000	Oil & Gas Property Management, Inc. 4% income debentures, due May 1, 1967, and 300,000 shares of common stock (par \$1), in units of \$1,000 of debentures and 30 shares of stock. Purpose, for purchase of interests in oil and gas properties.

MAY

\$90,000,000	Aluminum Co. of Canada, Ltd. 3½% sinking fund debentures, due May 1, 1970. Purpose, for expansion program.
75,000,000	Firestone Tire & Rubber Co. 3½% 25-year debentures, due May 1, 1977. Purpose, for expansion and working capital.
64,239,000	Chicago & Western Indiana RR. first collateral trust mortgage 4½% sinking fund bonds, series A, due May 1, 1982. Purpose, refunding (\$61,739,000) and for capital expenditures (\$2,500,000).
55,000,000	National Steel Corp. 3½% first mortgage bonds, due May 1, 1982. Purpose, refunding (\$40,000,000) and for expansion program (\$15,000,000).
35,000,000	Union Oil Co. of California 3½% convertible debentures, due May 1, 1972 (subordinate). Purpose, for expansion program.
30,000,000	Dow Chemical Co. 3½% unsecured notes, due July 1, 1977. Purpose, for expansion and working capital.
30,000,000	Union Electric Co. of Missouri 3½% first mortgage and collateral trust bonds, due May 1, 1962. Purpose, to repay bank loans and for new construction.
25,976,974	American Can Co. 989,599 shares of common stock (par \$12.50). Purpose, for expansion program.
25,000,000	Burroughs Adding Machine Co. 3½% sinking fund debentures, due June 1, 1977. Purpose, to repay bank loans and for expansion.
20,000,000	Crane Co. 3½% sinking fund debentures, due May 1, 1977. Purpose, to retire bank loans and for expansion program and working capital.
20,000,000	New Jersey Bell Telephone Co. 3½% 32-year debentures, due May 1, 1984. Purpose, to repay advances from American Telephone & Telegraph Co., the parent.
18,000,000	National Fuel Gas Co. 3½% sinking fund debentures, due May 15, 1977. Purpose, to repay bank loans and for advances to subsidiaries.
17,986,800	Ashland Oil & Refining Co. 599,560 shares of \$1.50 cumulative second preferred stock (no par value—convertible prior to June 15, 1962). Purpose, for capital additions and improvements and working capital.

17,000,000	Fort Worth & Denver City Ry. 4 3/4% first mortgage sinking fund bonds, due May 1, 1982. Purpose, refunding.
16,050,000	Lion Oil Co. 400,000 shares of common stock (no par). Purpose, for expansion program.
15,000,000	Lion Oil Co. 3 3/4% sinking fund debentures, series C, due April 1, 1972. Purpose, for expansion program.
15,000,000	Seaboard Air Line RR. 2 1/2% equipment trust certificates, series L, dated June 1, 1952, and due semi-annually to June 1, 1967. Purpose, for new equipment.
14,049,720	Wisconsin Electric Power Co. 702,486 shares of common stock (par \$10). Purpose, for new construction.
13,425,000	Food Machinery & Chemical Corp. 300,000 shares of common stock (par \$10). Purpose, for expansion and working capital.
13,000,000	Illinois Central RR. consolidated mortgage 30-year 4 1/4% bonds, series D, due June 1, 1982. Purpose, refunding.
12,500,000	New Jersey Natural Gas Co. 4 1/4% first mortgage bonds, series A, due 1977. Purpose, for acquisition of properties.
12,500,000	Wisconsin Electric Power Co. 3 3/4% first mortgage bonds, due May 1, 1982. Purpose, for new construction.
11,704,574	New England Electric System 920,573 shares of common stock (par \$1). Purpose, to further construction programs of operating subsidiaries.
10,250,000	Dallas Power & Light Co. 100,000 shares of \$4.24 cumulative preferred stock (no par). Purpose, to repay advances from Texas Utilities Co., parent, and for new construction.
10,000,000	Hooker Electrochemical Co. 3 3/4% promissory notes, due May 1, 1977. Purpose, to repay bank loans and for expansion.
10,000,000	Iowa Power & Light Co. 3 3/4% first mortgage bonds, due May 15, 1982. Purpose, to repay bank loans and for new construction.
10,000,000	Kerr-McGee Oil Industries, Inc. 15-year 5% secured notes, due 1967. Purpose, to repay bank loans.
10,000,000	Long Island Lighting Co. 100,000 shares of 5% preferred stock, series B (par \$100). Purpose, to repay bank loans and for new construction.
10,000,000	Tennessee Gas Transmission Co. 100,000 shares of 5.25% cumulative preferred stock (par \$100). Purpose, to repay bank loans.

JUNE

\$50,000,000	Westinghouse Electric Corp. 3 1/2% 30-year debentures due Dec. 15, 1981. Purpose, for expansion and working capital.
40,000,000	Public Service Electric & Gas Co. 3 3/4% debenture bonds due June 1, 1972. Purpose, for new construction.
30,000,000	Beneficial Loan Corp. 3 1/2% 20-year debentures due June 1, 1972. Purpose, to retire bank loans and for working capital.
25,000,000	C. I. T. Financial Corp. 3% promissory note due May 1, 1957. Purpose, for working capital.
25,000,000	Public Service Co. of Indiana, Inc. 3 3/4% first mortgage bonds, series J, due July 1, 1982. Purpose, to repay bank loans and for new construction.
21,500,000	Northern States Power Co. 3 3/4% first mortgage bonds due June 1, 1982. Purpose, to repay bank loans and for new construction.
21,281,208	Consolidated Natural Gas Co. 409,254 shares of capital stock (par \$15). Purpose, to increase investment in subsidiaries.
21,000,000	Texas Eastern Transmission Corp. 210,000 shares of 4.75% convertible preferred stock (par \$100). Purpose, to repay bank loans and for expansion.
20,000,000	American Gas & Electric Co. 3 3/4% sinking fund debentures due June 1, 1977. Purpose, to repay bank loans and for investment in stocks of subsidiaries.
20,000,000	Public Service Co. of Indiana, Inc. 800,000 shares of 4.32% cumulative preferred stock (par \$25). Purpose, for new construction.
20,000,000	Safeway Stores, Inc. 200,000 shares of 4 1/2% cumulative convertible preferred stock (par \$100). Purpose, to repay bank loans and for expansion.
18,000,000	American Cyanamid Co. 3 3/4% promissory notes due Jan. 1, 1987. Purpose, for expansion and working capital.
17,850,000	Public Service Electric & Gas Co. 700,000 shares of common stock (no par). Purpose, for new construction.
15,000,000	Boston Edison Co. 3 3/4% first mortgage bonds, series D, due July 1, 1982. Purpose, to repay bank loans and for new construction.
15,000,000	Columbia-Southern Chemical Corp. 3 3/4% 15-year sinking fund notes due May 1, 1987. Purpose, for capital expenditures.
15,000,000	Southern New England Telephone Co. 3 3/4% 33-year debentures due July 1, 1985. Purpose, to repay advances from American Telephone & Telegraph Co. and for new construction.
12,000,000	Kansas Gas & Electric Co. 3 3/4% first mortgage bonds due June 1, 1982. Purpose, to repay bank loans and for new construction.
12,000,000	Kentucky Utilities Co. 3 1/2% first mortgage bonds, series D, due June 1, 1982. Purpose, for new construction.
11,644,143	Northern States Power Co. (Minn.) 1,108,966 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction.
10,758,464	Virginia Electric & Power Co. 494,642 shares of common stock (par \$10). Purpose, for new construction.
10,242,500	American Gas & Electric Co. 170,000 shares of common stock (par \$10). Purpose, for investment in securities of operating subsidiaries.

Private Sales of Securities in the Half Year

Our record of security issues placed privately shows that 210 issues of this character, aggregating \$1,194,133,102 were sold during the first half of 1952. This is amongst the largest in total amount and number of issues involved in placements of this nature for any six months period since we started compiling these figures separately in 1937. The figures for the half year of 1952 placed through the private route amounted to 29.28% of all corporate financing and compares with 38.2% so placed in 1951.

Private sales, it might be well to explain, comprise those securities issues not publicly offered but sold directly by negotiation to a relatively few large purchasers, ordinarily insurance companies and banks. No distinction is made between private and public issues in our detailed compilation of capital flotations. It ought also to be made clear to avoid any misunderstanding of the figures, that the compilation is only of security issues and does not include bank loans.

Following is a list of all private issues which we have reported in the first six months of 1952 together with a summary of the figures for the past several years:

Adshelf, Inc. 5,000 shares of common stock (par \$1), \$10,000 (April).
Ajax Iron Works sinking fund promissory notes due 1962, \$600,000 (May).
Allegheny Ludlum Steel Corp. 3% 20-year sinking fund notes due 1972, \$5,000,000 (January).

Allied Finance Co. 6,000 shares of 6% cumulative participating preferred stock (par \$100), \$600,000 (May).
Allied Finance Co. 11,000 shares of 5 1/2% cumulative preferred stock (par \$100), \$1,100,000 (May).
Aluminum Industries, Inc. long term notes, \$1,500,000 (April).
American Can Co. 30-year 3 3/4% debentures due April 1, 1982, \$25,000,000 (April).
American Cyanamid Co. 3 3/4% promissory notes due Jan. 1, 1987, \$18,000,000 (June).
American Metal Co., Ltd. 3 3/4% 20-year notes due Jan. 1, 1971, \$7,500,000 (January).
American Phenolic Corp. 4 1/2% promissory notes due March 1, 1967, \$2,000,000 (March).
American Seal-Kap Corp. 10-year 4 1/2% first mortgage bonds, \$760,000 (June).
American Seating Co. 3 3/4% promissory notes due Jan. 15, 1953 to 1967, inclusive, \$2,500,000 (March).
Apex Electrical Manufacturing Co. promissory notes \$3,000,000 (February).
Apex Smelting Co. 4% promissory notes due serially to 1964, \$2,000,000 (May).
Armco Steel Corp. 3% sinking fund debentures, series C, due Jan. 1, 1964, \$25,000,000 (January).
Armour & Co. 3% first mortgage sinking fund bonds, series G, due July 1, 1971, \$6,300,000 (March).
Atlantic City Electric Co. first mortgage 3 3/4% bonds due 1982, \$4,620,000 (March).
Atlantic Coast Line RR. 4 1/4% general mortgage bonds, series B, dated June 30, 1952 and due June 30, 1972, \$22,000,000 (April).
Automobile Banking Corp. 4 3/4% senior debentures, series A, dated April 1, 1952 and due April 1, 1962, \$1,000,000 (April).
Automobile Banking Corp. 5% (subordinated) debentures, series A, dated April 1, 1952 and due April 1, 1962, \$1,000,000 (April).
Basic Refractories, Inc. 30,000 shares of common stock (par \$1), \$300,000 (January).
Basic Refractories, Inc. 35,000 shares of common stock (par \$1), \$350,000 (January).
Basic Refractories, Inc. 10,000 shares of 5 3/4% cumulative preferred stock (par \$100), \$1,000,000 (January).
Beaunit Mills, Inc. 40,000 shares of \$5 cumulative preferred stock (no par), \$3,800,000 (April).
Beaunit Mills, Inc. 4% promissory note due Sept. 1, 1952-1957, inclusive, \$3,000,000 (February).
Bell Aircraft Corp. 4 1/2% mortgage due Dec. 1, 1961, \$2,500,000 (January).
Bell & Gossett Co. 4% promissory note due June 1, 1967, \$1,500,000 (June).
Beneficial Loan Corp. 3 1/2% 20-year debentures due June 1, 1972, \$30,000,000 (June).
Bergman-Herbrand Corp. first mortgage 5 1/2% bonds due 1952-1964, inclusive, \$1,800,000 (June).
Black & Decker Manufacturing Co. 3 3/4% 15-year promissory note due April 1, 1967, \$2,000,000 (April).
Black Hills Power & Light Co. 3 3/4% first mortgage bonds, series F, due 1982, \$1,000,000 (March).
Black, Sivalis & Bryson, Inc. 25,000 shares of 4.75% cumulative preferred stock (par \$100), with common stock purchase warrants attached, \$2,500,000 (January).
Booth Fisheries Corp. 4 1/4% promissory notes due March 12, 1953 to 1967, inclusive, \$1,000,000 (March).
British Columbia Electric Co., Ltd. 3 3/4% first mortgage bonds, series G, dated Dec. 1, 1951 and due Dec. 1, 1976, \$5,000,000 (March).
British Columbia Electric Co., Ltd. 3 3/4% first mortgage bonds, series G, due Dec. 1, 1976, \$5,000,000 (June).
Brown & Bigelow 4 1/4% sinking fund debentures due April 1, 1967, \$7,500,000 (May).
Buckeye Pipe Line Co. 3 1/2% consolidated sinking fund debentures due Sept. 1, 1971, \$15,200,000 (February).
Budd Co. 3 3/4% promissory note, repayable \$700,000 annually on July 1, from 1953 to 1962, inclusive, \$7,000,000 (January).
Burdines, Inc. 25,000 shares of \$5 convertible preferred stock (no par), \$2,500,000 (April).
Calaveras Cement Co. 15-year 4 1/2% promissory notes due 1967, \$1,200,000 (January).
California-Pacific Utilities Co. 4 1/4% debentures due 1972, \$2,000,000 (May).
California Water & Telephone Co. 3 3/4% first mortgage bonds due 1979, \$1,000,000 (April).

A summary of all private placements since 1937 is given in the following table:

PRIVATE CORPORATE FINANCING			
	1st 6 Mos.	Last 6 Mos.	Total Year
1952—Number of issues	210	—	—
Volume	\$1,194,133,102	—	—
Percent of total volume	29.1	—	—
1951—Number of issues	260	214	474
Volume	\$1,364,708,924	\$1,216,690,210	\$2,581,399,134
Percent of total volume	38.2	38.2	—
1950—Number of issues	228	299	527
Volume	\$1,004,814,054	\$1,405,995,457	\$2,410,809,511
Percent of total volume	29.8	55.8	—
1949—Number of issues	213	177	390
Volume	\$1,234,329,369	\$975,296,545	\$2,209,625,914
Percent of total volume	35.6	45.8	39.5
1948—Number of issues	240	221	461
Volume	\$1,396,705,750	\$1,400,982,395	\$2,797,688,145
Percent of total volume	41.1	44.5	42.7
1947—Number of issues	194	243	437
Volume	\$758,691,200	\$1,388,893,599	\$2,147,584,799
Percent of total volume	27.3	39.2	34.0
1946—Number of issues	80	165	245
Volume	\$450,826,055	\$1,221,719,324	\$1,672,545,379
Percent of total volume	14.0	35.5	25.3
1945—Number of issues	65	117	182
Volume	\$561,560,000	\$722,001,687	\$1,283,561,687
Percent of total volume	21.4	17.6	20.1
1944—Number of issues	60	80	140
Volume	\$370,842,625	\$499,148,114	\$869,990,739
Percent of total volume	36.4	23.1	27.4
1943—Number of issues	25	30	55
Volume	\$91,920,000	\$180,977,506	\$272,897,506
Percent of total volume	22.2	27.4	25.2
1942—Number of issues	38	55	93
Volume	\$223,269,700	\$210,664,850	\$433,934,550
Percent of total volume	31.2	64.4	41.1
1941—Number of issues	128	87	215
Volume	\$538,562,300	\$418,775,000	\$957,337,300
Percent of total volume	38.0	34.8	36.6
1940—Number of issues	65	92	157
Volume	\$326,959,904	\$507,580,385	\$834,540,289
Percent of total volume	29.6	30.4	30.5
1939—Number of issues	68	71	139
Volume	\$309,980,000	\$418,577,500	\$728,557,500
Percent of total volume	30.7	35.3	33.5
1938—Number of issues	51	76	127
Volume	\$229,828,780	\$450,683,000	\$680,511,780
Percent of total volume	33.8	30.8	31.1
1937—Number of issues	64	53	117
Volume	\$305,991,000	\$150,311,094	\$456,302,094
Percent of total volume	17.1	23.3	18.7

California Water & Telephone Co. 4 1/4% sinking fund debentures due 1977, \$3,000,000 (June).
Canada Dry Ginger Ale, Inc. promissory notes, \$2,500,000 (May).
Canadian Westinghouse Co., Ltd. 4 1/2% sinking fund debentures due March 15, 1969, (payable in Canadian currency), \$20,000,000 (April).
Carolina Mountain Power Corp. first mortgage 4 1/2% bonds due July 1, 1961, \$250,000 (February).
Carolina Power & Light Co. 50,000 shares of \$5 cumulative preferred stock (no par), \$5,350,000 (April).
Caterpillar Tractor Co. 3 3/4% promissory notes due Jan. 1, 1964-1972, inclusive, \$7,000,000 (March).
Central Explorers, Ltd. 50,000 shares of capital stock, \$550,000 (June).
Central Louisiana Electric Co., Inc. 4 1/2% sinking fund debentures due Feb. 1, 1972, \$3,000,000 (March).
Champion Paper & Fibre Co. 3 3/4% sinking fund debentures, series B, due June 1, 1972, \$5,000,000 (June).
Cincinnati Gas & Electric Co. 30-year 3 3/4% first mortgage bonds due 1982, \$10,000,000 (January).
C. I. T. Financial Corp. 3% promissory note due May 1, 1957, \$25,000,000 (June).
City Stores Co. 3 3/4% and 3 3/4% 20-year promissory notes due Nov. 30, 1971, \$5,000,000 (June).
Cleveland-Cliffs Iron Co. 25-year 3 1/2% promissory notes due 1958 to 1977, \$5,000,000 (April).
Cleveland Graphite Bronze Co. 3 3/4% promissory notes due March 1, 1971, \$5,000,000 (March).
Columbia-Southern Chemical Corp. 3 3/4% 15-year sinking fund notes due May 1, 1967, \$15,000,000 (June).
Commonwealth Discount Corp. subordinated debenture notes, \$300,000 (June).
Community Public Service Co. 3 3/4% first mortgage bonds due Jan. 1, 1982, \$975,000 (January).
Consolidated Gas Utilities Corp. 4 1/2% first mortgage sinking fund bonds due March 1, 1972, \$2,500,000 (March).
Continental Pipe Line Co. 3.35% promissory notes due March 1, 1972, \$7,500,000 (March).
Corning Glass Works 3 3/4% income debentures due March 1, 2002, \$10,000,000 (March).
Crown Cork & Seal Co., Inc. 3 3/4% promissory notes due 1972, \$25,000,000 (February).
Davidson Chemical Corp. 3.95% promissory note due May 1, 1967, \$9,300,000 (May).
Dayton Rubber Co. 4% promissory notes due Dec. 1, 1954 to 1965, inclusive, \$2,000,000 (February).
Deep Rock Oil Corp. 4% promissory notes due Jan. 1, 1955 to July 1, 1961, inclusive, \$1,500,000 (June).
Dewey & Almy Chemical Co. 3 1/2% 5-year convertible notes (convertible after two years into common stock), \$2,000,000 (January).
Dewey & Almy Chemical Co. 4% 15-year notes due May 1, 1967, \$2,500,000 (June).
Diocese of Wichita (Kansas) 3 3/4%-3 3/4% general obligation notes due 1953-1962, inclusive, \$150,000 (June).
Dow Chemical Co. 3 3/4% unsecured notes due July 1, 1977, \$30,000,000 (May).
Edison Bros. Stores, Inc. 3 3/4% promissory notes due Jan. 15, 1967, \$2,000,000 (June).
Ekco Products Co. 4% promissory note due Sept. 1, 1971, \$1,000,000 (June).
El Paso Natural Gas Co. 3 3/4% first mortgage pipe line bonds due Feb. 1, 1967, \$5,000,000 (February).
Electrical Products Corp. of California 4 1/2% promissory notes due Sept. 1, 1957 to March 1, 1967, inclusive, \$1,000,000 (March).
Empire Southern Gas Co. 4 1/2% 20-year debenture bonds due 1972, \$2,000,000 (January).
Family Finance Corp. 4.1% 15-year promissory notes, \$8,000,000 (March).
Fanstel Metallurgical Corp. 4 1/2% promissory notes due Feb. 1, 1964, \$2,500,000 (January).
Finance Co. of America at Baltimore 3 1/2% serial notes, dated June 2, 1952 and due each March 1 from 1957 through 1961, \$2,000,000 (June).
Foremost Dairies, Inc. 4% promissory note due March 1, 1953 to 1957, inclusive, \$5,000,000 (February).
Fruehauf Trailer Co. 3 3/4% sinking fund debentures due Aug. 1, 1966, \$800,000 (February).
Fruit Growers Express Co. 3 3/4% equipment trust certificates, series O, dated March 15, 1952 and due annually to March 15, 1967, inclusive, \$6,485,000 (March).
General Acceptance Corp. 4.20% subordinated note due Aug. 1, 1961, \$2,875,000 (May).
General American Transportation Corp. 3 1/2% equipment trust certificates due serially to Feb. 1, 1962, \$1,109,100 (February).
General Aniline & Film Corp. 3 1/2% promissory notes due March 1, 1972, \$10,000,000 (March).
General Finance Corp. 4 1/2% subordinated notes due Aug. 1, 1962, \$3,000,000 (June).
General Guaranty Insurance Co. 5,000 shares of common stock (par \$10), \$100,000 (May).
General Telephone Co. of Illinois 3 3/4% first mortgage bonds due 1982, \$3,750,000 (June).
General Time Corp. 3 3/4% promissory note due April 1, 1957-1972, inclusive, \$3,000,000 (May).
General Tire & Rubber Co. 3 3/4% promissory notes due Jan. 15, 1972, \$10,000,000 (April).
Georgia-Pacific Plywood Co. 4 1/2% promissory notes due Feb. 1, 1957-1966, inclusive, \$4,000,000 (April).
Gerity-Michigan Corp. 10-year 4 1/4% promissory notes, \$1,600,000 (January).
Gilbert (A. C.) Co. 4% promissory notes due serially 1955-1967, inclusive, \$1,250,000 (June).
Gladding, McBean & Co. promissory note due 1967, \$5,000,000 (June).
Granite City Steel Co. 33,000 shares of 5 1/2% preferred stock (par \$100), \$3,300,000 (May).
Granite City Steel Co. 4 1/4% first mortgage bonds due Nov. 1, 1967, \$5,000,000 (April).
Guardian Loan Co., Inc. serial notes due 1957-1960, \$500,000 (June).
Guardian Loan Co., Inc. subordinated debentures due 1954-1963, \$500,000 (June).
Hall (C. M.) Lamp Co. promissory notes, \$1,000,000 (June).
Harris-Seybold Co. 3 3/4% sinking fund note due April 1, 1967, \$4,000,000 (April).
Hooker Electrochemical Co. 3 3/4% promissory notes due May 1, 1977, \$10,000,000 (May).
Household Finance Corp. 3 3/4% serial debentures due \$5,000,000 each on April 1, 1963, 1965, 1967, 1969 and 1972, \$25,000,000 (April).
Houston Lighting & Power Co. 3 3/4% first mortgage bonds due Oct. 1, 1981, \$8,475,000 (March).
Husky Oil Co. 100,000 shares of common stock (par \$1), \$1,050,000 (May).
Illinois Central RR. consolidated mortgage 30-year 4 1/4% bonds, series D, due June 1, 1982, \$13,000,000 (May).
Illinois Consolidated Telephone Co. 3.85% first mortgage bonds, series D, due Jan. 1, 1982, \$900,000 (January).
Indianapolis Power & Light Co. 30,000 shares of 4.60% cumulative preferred stock (par \$100), \$3,000,000 (April).
Inter-Mountain Telephone Co. 3 3/4% first mortgage sinking fund bonds, series D, due 1977, \$2,000,000 (February).

(Continued on page 8)

(Continued from page 7)

International Business Machines Corp. 3 3/4% promissory notes due Jan. 1, 1952, \$40,000,000 (February).

Interstate Telephone Co. of Spokane, Wash. 4% first mortgage bonds due 1982, \$900,000 (April).

Intertype Corp. 3 3/4% note due Dec. 15, 1966, \$2,000,000 (January).

Iowa Electric Co. 4% first mortgage bonds due 1982, \$1,000,000 (June).

Iowa Electric Light & Power Co. first mortgage 3 3/4% bonds, series F, due March 1, 1982, \$5,000,000 (March).

Jamaica Water Supply Co. 3 3/4% first mortgage bonds, series D, due Feb. 1, 1977, \$1,200,000 (February).

Kaiser Steel Corp. 4 1/4% first mortgage bonds due 1970, \$27,500,000 (March).

Kansas City Suburban Water Co. 3,500 shares of 5 1/2% cumulative preferred stock (par \$100), \$350,000 (February).

Kansas-Nebraska Natural Gas Co., Inc. 3 1/2% first mortgage sinking fund bonds due June 1, 1971, \$3,000,000 (May).

Kansas Power & Light Co. 3 1/4% first mortgage bonds due May 1, 1982, \$4,750,000 (May).

Kennametal, Inc. 4 1/2% promissory notes due 1962, \$1,250,000 (May).

Kentucky Telephone Corp. 3.80% first mortgage bonds due 1982, \$1,800,000 (April).

Kentucky Utilities Co. 15,000 shares of 4 1/4% cumulative preferred stock (par \$100), \$1,500,000 (June).

Kerr-McGee Oil Industries, Inc. 15-year 5% secured notes due 1967, \$10,000,000 (May).

Keyes Fibre Co. 20-year first mortgage 4 1/4% sinking fund bonds, \$2,500,000 (February).

Kwikset Locks, Inc. 5% mortgage note, due 1953-1962, inclusive, \$500,000 (May).

La Crosse Telephone Corp. 3 3/4% first mortgage bonds, series E, due March 1, 1977, \$250,000 (March).

Lakewood Water & Power Co. 3 3/4% first mortgage bonds due 1977, \$700,000 (May).

Lea County Gas Co. 4 1/4% first mortgage bonds due 1972, \$300,000 (June).

Leeds & Lippincott Co. 4 1/2% first mortgage due Dec. 28, 1956, \$900,000 (January).

Leslie Salt Co. 4% promissory notes due 1967, \$6,000,000 (February).

Lewis Investment Co. 5% senior debentures dated March 1, 1952 and due March 1, 1962, \$500,000 (April).

Lewis Investment Co. 6% sinking fund (subordinated) debentures, series A, dated March 1, 1952 and due March 1, 1962, \$500,000 (April).

Lewis Welding & Engineering Corp. 5 1/2% 10-year convertible note, \$150,000 (May).

Lion Oil Co. 3 3/4% sinking fund debentures, series C, due April 1, 1972, \$15,000,000 (May).

Liquid Carbonic Corp. 4 1/4% promissory notes due semi-annually from Aug. 15, 1955 to Aug. 15, 1967, inclusive, \$3,000,000 (May).

Lukens Steel Co. 10-year 4 1/4% promissory notes due 1962, \$4,530,000 (April).

Marshall Field & Co. 3 3/4% promissory notes due March 1, 1982, \$5,000,000 (March).

Marshall Field & Co. 3 3/4% promissory notes due March 1, 1982, \$15,000,000 (January).

Macco Corp. 10,000 shares of 5 3/4% cumulative preferred stock (par \$100), \$1,000,000 (June).

Martin (Glenn L.) Co. 10-year 4% convertible subordinated notes (with common stock purchase warrants attached), \$6,000,000 (April).

McBee Co. 15-year 4 1/4% notes due 1967, \$360,000 (June).

McNeil Machine & Engineering Co. 4 1/2% promissory notes due Dec. 15, 1961 with annual repayments beginning Dec. 15, 1952, \$550,000 (March).

Mead Corp. 3 3/4% to 3 1/2% promissory notes due 1953-1963, inclusive, \$2,300,000 (March).

Miller (I.) & Sons, Inc. 4% note due March 15, 1966, \$2,000,000 (January).

Minneapolis Gas Co. first mortgage 3 3/4% bonds due 1977, \$1,700,000 (May).

Mississippi Valley Gas Co. 4 1/2% first mortgage bonds due Feb. 1, 1972, \$7,700,000 (March).

Monsanto Chemical Co. 3 3/4% sinking fund income debentures due Jan. 1, 2002, \$66,000,000 (January).

National Cash Register Co. 3 3/4% sinking fund promissory notes due March 1, 1977, \$15,000,000 (March).

National Discount Corp. 4 1/4% promissory notes due 1962, \$1,000,000 (April).

New Jersey Natural Gas Co. 4 1/4% first mortgage bonds, series A, due 1977, \$12,500,000 (May).

New York State Electric & Gas Co. 3 3/4% sinking fund debentures due Dec. 1, 1991, \$5,000,000 (March).

New York State Electric & Gas Co. 3 3/4% sinking fund debentures due Dec. 1, 1991, \$5,000,000 (February).

North American Acceptance Corp. 4 1/2% subordinated convertible sinking fund debentures, \$200,000 (January).

North American Car Corp. 3% and 3 1/2% promissory notes due serially to 1963, \$4,000,000 (January).

North State Telephone Co. 3.55% sinking fund notes due April 1, 1977, \$750,000 (April).

Northern Indiana Public Service Co. 3 1/2% first mortgage bonds, series G, due March 1, 1982, \$10,000,000 (April).

Northwestern Public Service Co. 3 3/4% first mortgage bonds due 1978, \$1,000,000 (April).

Ohrbach's, Inc. 3% promissory notes due Dec. 1, 1966, \$1,500,000 (January).

Oliver Corp. 4 1/4% promissory notes due March 1, 1972, \$6,700,000 (March).

Osborn Manufacturing Co. 4% debentures due 1967, \$1,400,000 (June).

Pacific Finance Corp. of California 4 1/4% subordinated notes due Jan. 1, 1963, \$2,000,000 (January).

Pacific Gamble Robinson Co. 3 3/4% promissory note due 1967, \$3,000,000 (June).

Pacific Gas & Electric Co. 306,680 shares of 5% redeemable first preferred stock (par \$25), \$7,667,000 (May).

Peoples Water & Gas Co. 5% debentures due June 1, 1971 (with common stock purchase warrants attached), \$2,240,000 (January).

Philadelphia Suburban Transportation Co. 4 1/2% convertible debentures due 1967, \$300,000 (March).

Pheton, Inc. 7,600 shares of common stock (par \$1), \$201,400 (Jan.).

Pitney-Bowes, Inc. 3 3/4% promissory notes due Feb. 28, 1967, \$3,000,000 (March).

Public Service Co. of New Mexico 30-year 3 3/4% first mortgage bonds due 1982, \$1,500,000 (March).

Public Service Co. of North Carolina, Inc. 4 1/2% first mortgage bonds due Jan. 1, 1977, \$1,700,000 (January).

Quaker Oats Co. 3 1/2% promissory notes due Feb. 1, 1977, \$10,000,000 (March).

Quebec Telephone Corp. 4 1/4% first mortgage sinking fund bonds, series D, due May 1, 1972, \$1,000,000 (May).

Rath Packing Co. 3 1/2% promissory notes due March 15, 1977, \$3,500,000 (April).

Reichhold Chemicals, Inc. 3 1/2%-4% first mortgage bonds and notes due 1967, \$5,000,000 (May).

Remington Rand, Inc. 3 3/4% sinking fund debentures due Feb. 1, 1972, \$65,000,000 (February).

Rehm & Haas Co. 3 1/2% promissory notes due July 1, 1957 and 1967, \$8,600,000 (March).

Scranton-Spring Brook Water Co. 3 1/2% first mortgage bonds due 1982, \$3,000,000 (June).

Simplot (J. R.) Co. secured promissory note due 1967, \$2,500,000 (May).

Smith (S. Morgan) Co., Inc. 4% sinking fund notes due July 1, 1967, \$3,500,000 (June).

South Atlantic Gas Co. 4% first mortgage bonds, series B, \$350,000 (June).

Southern Colorado Power Co. 3 3/4% first mortgage bonds due 1977, \$1,000,000 (May).

Southern Paperboard Corp. first mortgage 4% bonds due Dec. 1, 1970, \$9,300,000 (March).

Southern Utah Power Co. 4 1/4% 30-year first mortgage bonds dated Feb. 1, 1952, \$975,000 (May).

Southwestern Associated Telephone Co. 3 3/4% first mortgage bonds due 1982, \$1,250,000 (January).

Southwestern Public Service Co. 3 3/4% first mortgage bonds due 1982, \$3,333,333 (April).

Southwestern Public Service Co. 3 3/4% first mortgage bonds due 1982, \$3,333,333 (January).

Springfield City Water Co. 3 3/4% first mortgage bonds, \$900,000 (April).

Springfield Gas Light Co. 20-year 3 3/4% notes dated Feb. 15, 1952 and due Feb. 15, 1972, \$1,000,000 (February).

Sprouse-Reitz Co., Inc. 4% promissory notes due 1967, \$3,250,000 (April).

Standard Factors Corp. non-interest bearing subordinated debentures due May 1, 1953, \$200,000 (April).

Texas Gas Transmission Corp. 4% first mortgage pipe line bonds due 1971, \$13,000,000 (February).

T-S Airport Corp. sinking fund notes, \$2,000,000 (June).

Thatcher Glass Mfg. Co. 4% sinking fund notes due June 1, 1972, \$1,000,000 (April).

Thorp Finance Corp. 4 1/4% notes due serially 1957 to 1964, inclusive, \$1,000,000 (June).

Trane Co. 3 1/2% unsecured notes due 1961, repayable annually beginning Nov. 1, 1952, \$600,000 (January).

Transcontinental Gas Pipe Line Corp. 4% first mortgage pipeline bonds due 1971, \$20,000,000 (March).

Uarco, Inc. 3 3/4% 15-year promissory notes, \$1,000,000 (January).

United Air Lines, Inc. 3 1/2% 15-year debentures due Feb. 1, 1967, \$10,000,000 (February).

United-Carr Fastener Corp. 3 3/4% notes due Dec. 31, 1963, \$2,000,000 (January).

United Cities Utilities Co. 5% collateral notes due Jan. 1, 1955, \$165,000 (January).

United Merchants & Manufacturers, Inc. 3 3/4% 20-year promissory note, \$5,000,000 (March).

United States Rubber Co. 3 3/4% promissory notes due Jan. 1, 1982, \$25,000,000 (April).

Upstate Telephone Co. of New York 4% first mortgage bonds due 1982, \$1,000,000 (February).

Virginia Smelting Co. 4 1/2% promissory notes due 1964, \$1,250,000 (April).

Warner-Hudnut, Inc. 4 1/4% promissory notes due June 1, 1972, \$4,000,000 (June).

Warren Petroleum Corp. equipment trust certificates, \$1,788,311 (March).

West Coast Telephone Co. 3 3/4% first mortgage bonds due 1980, \$2,000,000 (June).

Western Gold Mines, Inc. 2,500 shares of common stock (par 10 cents), \$5,625 (March).

Western Light & Telephone Co., Inc. 3 3/4% first mortgage bonds, series F, due 1982, \$1,000,000 (March).

Westinghouse Electric Corp. 3 1/2% 30-year debentures due Dec. 15, 1981, \$50,000,000 (June).

Wickes Corp. 4 1/4% promissory notes due July 1, 1953 to 1962, inclusive, \$3,000,000 (February).

Younkers Brothers Co. 3 3/4% 20-year promissory notes, \$2,000,000 (April).

Issues Not Representing New Financing

It happens on occasion that owners of large blocks of securities which have been outstanding for some time, desiring to liquidate all or part of their holdings, prefer to do so by making a public offering of the securities involved.

Likewise some public utility holding companies complying with the Utility Holding Company Act dispose of their holdings of subsidiary companies through public offerings. Similarly "special offerings" on the several stock exchanges are included with the secondary offerings in our totals since 1942. Of course the companies whose securities are involved receive no part of the proceeds of the sales. Such offerings as these have no place in our compilation of new issues, but we have tabulated them separately for whatever interest they may have on their own account, and present the results in the table below:

ISSUES NOT REPRESENTING NEW FINANCING					
	1952	1951	1950	1949	1948
January-----	26,262,180	21,927,272	25,010,104	33,559,509	27,592,122
February-----	36,275,734	24,674,494	24,442,067	6,902,646	9,181,100
March-----	64,074,568	22,818,254	65,612,548	20,315,178	4,732,036
April-----	48,971,104	32,288,324	44,216,600	64,298,510	32,769,317
May-----	10,373,126	28,869,867	55,433,608	15,696,485	42,867,266
June-----	25,654,929	21,346,188	51,670,355	29,300,280	39,733,669
Tot. 6 mos.	211,611,641	151,924,399	266,385,282	170,072,608	156,875,510
July-----	-----	21,020,057	9,783,161	23,751,732	28,778,285
August-----	-----	24,688,344	6,662,745	15,882,167	30,410,349
September-----	-----	19,195,618	26,783,641	37,214,340	15,293,474
October-----	-----	21,944,601	39,098,263	66,724,136	24,766,550
November-----	-----	36,607,693	16,740,493	11,334,733	10,950,161
December-----	-----	24,790,489	34,116,548	25,185,622	15,182,375
Tot. 6 mos.	-----	151,246,802	133,184,851	180,092,730	125,381,194
Tot. cal. yr.	-----	303,171,201	399,570,133	350,165,338	282,256,704

Municipal Financing for Half Year

Long-term financing by States and municipalities aggregated \$2,478,550,419 for the first six months of 1952 as compared with \$1,451,995,061 for the same period last year.

Below we present a tabulation of municipal financing by months since January, 1950.

SUMMARY OF MUNICIPAL FIGURES BY MONTHS									
	1952			1951			1950		
	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$	New Capital \$	Refunding \$	Total \$
January-----	348,674,310	221,100,904	569,775,214	153,524,409	19,394,000	172,918,409	233,439,431	1,391,615	234,831,046
February-----	285,406,211	7,938,205	293,344,416	181,216,934	3,496,500	184,713,434	*549,563,440	6,286,228	555,849,668
March-----	143,907,216	4,185,900	148,093,116	157,686,060	10,228,000	167,914,060	362,905,565	2,913,516	365,819,081
April-----	452,107,913	1,937,211	454,045,124	228,498,911	3,569,000	232,067,911	169,694,702	6,114,910	175,809,612
May-----	375,903,215	11,276,530	387,179,745	407,213,400	4,436,904	411,650,304	303,791,354	14,116,294	317,907,648
June-----	614,932,804	11,180,000	626,112,804	279,816,932	2,914,011	282,730,943	334,267,106	19,649,105	353,916,211
Total 1st 6 months--	2,220,931,669	257,618,750	2,478,550,419	1,407,956,646	44,038,415	1,451,995,061	1,953,661,598	50,471,668	2,004,133,266
July-----	-----	-----	-----	318,936,418	1,803,600	320,740,018	204,425,733	758,229	205,183,962
August-----	-----	-----	-----	150,581,908	841,000	151,422,908	265,431,705	8,483,106	273,914,811
September-----	-----	-----	-----	264,730,210	4,185,000	268,915,210	272,087,205	6,432,000	278,519,205
October-----	-----	-----	-----	368,114,910	17,863,200	385,978,110	181,497,213	3,298,000	184,795,213
November-----	-----	-----	-----	297,470,200	4,125,000	301,595,200	355,538,295	14,178,213	369,716,508
December-----	-----	-----	-----	276,119,215	19,409,835	295,529,050	137,791,271	28,113,045	165,904,316
Total 2nd 6 months--	-----	-----	-----	1,675,952,861	48,227,635	1,724,180,496	1,416,771,422	61,262,593	1,478,034,015
Total 12 months--	-----	-----	-----	3,083,909,507	92,266,050	3,176,175,557	3,370,433,020	111,734,261	3,482,167,281
*Revised figures.									

*Revised figures.

Details of New Capital Flotations During June, 1952

Long-Term Bonds and Notes (Issues Maturing Later Than Five Years)

RAILROADS

\$3,960,000 **Baltimore & Ohio RR.** 3 1/2% equipment trust certificates, series EE, dated June 1, 1952, and due annually 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.15% to 3.25%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; A. G. Becker & Co., Inc.; Freeman & Co.; The Illinois Co.; Wm. E. Pollock & Co., Inc.; and McMaster Hutchinson & Co.

\$6,555,000 **Chicago & North Western Ry.** 3 1/2% equipment trust certificates, dated July 1, 1952 and due annually to July 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.25%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

\$2,850,000 **Minneapolis, St. Paul & Sault Ste. Marie R.R.** 3 1/2% equipment trust certificates, series A, dated July 1, 1952 and due semi-annually to July 1, 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.10% to 3.35%, according to maturity. Offered by Halsey, Stuart & Co., Inc.; R. W. Pressprich & Co.; The Illinois Co.; and McMaster Hutchinson & Co.

\$1,875,000 **Missouri Pacific RR.** 3 1/2% equipment trust certificates, series TT, due annually July 1, 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 2.20% to 3.30%, according to maturity. Offered by Salomon Bros. & Hutzler; Drexel & Co.; Union Securities Corp.; and Stroud & Co., Inc.

\$1,350,000 **Virginian Ry.** 2% equipment trust certificates, series B, due annually on July 1, from 1953 to 1967, inclusive. Purpose, for new equipment. Price, to yield from 1.90% to 2.87 1/2%, according to maturity. Offered by R. W. Pressprich & Co.; Freeman & Co.; William E. Pollock & Co.; The Illinois Co.; McMaster Hutchinson & Co.

\$16,590,000 **PUBLIC UTILITIES**

\$20,000,000 **American Gas & Electric Co.** 3 3/4% sinking fund debentures due June 1, 1977. Purpose, to repay bank loans and for investment in stocks of subsidiaries. Price, 100.75% and accrued interest. Offered by Halsey, Stuart

& Co., Inc.; Adams & Peck; Amer. Securities Corp.; Anderson & Strudwick; Geo. G. Applegate & Co.; Auchin-
closs, Parker & Redpath; Bache & Co.; Bail, Burge &
Kraus; Baxter, Williams & Co.; Bear, Stearns & Co.;
Stockton Broome & Co.; Byrd Brothers; City Securities
Corp.; Clayton Securities Corp.; Coffin & Burr, Inc.;
Cullum Davis & Co.; DeHaven & Townsend; Crouter &
Bodine; Foster & Marshall; Freeman & Company; Green
Ellis & Anderson; Gregory & Son, Inc.; Ira Haupt & Co.;
Mullaney, Wells & Co.; New York Hanseatic Corp.; Pacific
Northwest Co.; Roger S. Palmer Co.; Peters, Writer &
Christensen, Inc.; Wm. E. Pollock & Co., Inc.; Prescott,
Shepard & Co., Inc.; The Robinson-Humphrey Co., Inc.;
L. F. Rothschild & Co.; Singer, Deane & Scribner; P. S.
Smithers & Co.; Stern Brothers & Co.; Stifel, Nicolaus &
Co., Inc.; Stix & Co.; Sweney Cartwright & Co.; and
Thomas & Co. Oversubscribed.

\$15,000,000 **Boston Edison Co.** 3 3/4% first mortgage bonds, series D, due July 1, 1982. Purpose, to repay bank loans and for new construction. Price, 100.485% and accrued interest. Offered by Halsey, Stuart & Co., Inc.; Baxter, Williams & Co.; Clayton Securities Corp.; R. L. Day & Co.; Equitable Securities Corp.; Gregory & Son, Inc.; Mullaney, Wells & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; R. W. Pressprich & Co.; The Robinson-Humphrey Co., Inc.; Schoellkopf, Hutton & Pomeroy, Inc.; Shields & Company; Stern Brothers & Co.; Walter Stokes & Co.; Townsend, Dabney & Tyson and Weeden & Co., Inc.

\$5,000,000 **British Columbia Electric Co. Ltd.** 3 3/4% first mortgage bonds, series G, due Dec. 1, 1976. Purpose, for new construction. Placed privately with institutional investors by Wood, Gundy & Co., Inc. as agent, through Wood Gundy & Co., Ltd., Nesbitt, Thomson & Co., Ltd. and Societe de Placements, Inc.

\$3,000,000 **California Water & Telephone Co.** 4 1/4% sinking fund debentures due 1977. Purpose, to repay bank loans and for new construction. Placed privately with New York Life Insurance Co., Mutual Life Insurance Co. of New York; Massachusetts Mutual Life Insurance Co.; and Bankers Life Insurance Co. of Nebraska.

\$4,000,000 **Central Louisiana Electric Co., Inc.** 3 3/4% first mortgage bonds, series D, due June 1, 1982. Purpose, for new construction. Price, 103% and accrued interest. Offered by Salomon Bros. & Hutzler; Merrill Lynch, Pierce, Fenner & Beane; and Stroud & Co., Inc.

*Represents issues placed privately.

†Indicates issues sold competitively.

‡Indicates special offering.

*\$3,750,000 General Telephone Co. of Illinois. 3½% first mortgage bonds due 1982. Purpose, for new construction. Placed privately.

\$7,000,000 Gulf Power Co. 3½% first mortgage bonds, due July 1, 1982. Purpose, to repay bank loans and for new construction. Price, 100.47%. Offered by Kuhn, Loeb & Co. Oversubscribed.

*\$1,000,000 Iowa Electric Co. 4½% first mortgage bonds due 1982. Purpose, for new construction. Price, at par. Placed privately with six insurance companies.

\$112,000,000 Kansas Gas & Electric Co. 3½% first mortgage bonds due June 1, 1982. Purpose, to repay bank loans and for new construction. Price, 101.421% and accrued interest. Offered by Kuhn, Loeb & Co.

\$112,000,000 Kentucky Utilities Co. 3½% first mortgage bonds, series D, due June 1, 1982. Purpose, for new construction. Price 102.82% and accrued interest. Offered by Blyth & Co., Inc.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Paine, Webber, Jackson & Curtis; G. H. Walker & Co.; McDonald & Co.; Baxter, Williams & Co.; Courts & Co.; The Milwaukee Co.; Singer, Deane & Scribner; Shelby Cullom Davis & Co.; Fahey, Clark & Co.; The First Cleveland Corp.; Chas. W. Scranton & Co.; Pacific Northwest Co.; Bosworth, Sullivan & Co., Inc.; and Schwabacher & Co.

*\$300,000 Lea County Gas Co. 4½% first mortgage bonds due 1972. Purpose, for new construction. Placed privately with Mutual Life Insurance Co. of New York through Underwood, Neuhaus & Co.

\$5,000,000 New England Power Co. 3½% first mortgage bonds, series E, due June 1, 1982. Purpose, to repay bank loans. Price 100% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Weedon & Co., Inc.; Auchincloss, Parker & Redpath; and Wm. E. Pollock & Co., Inc. Oversubscribed.

\$21,500,000 Northern States Power Co. 3½% first mortgage bonds due June 1, 1982. Purpose, to repay bank loans and for new construction. Price 101.153% and accrued interest. Offered by Lehman Brothers; Riter & Co.; Geo. G. Applegate & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bear, Stearns & Co.; Blair, Rollins & Co., Inc.; Burnham & Co.; Clement A. Evans & Co., Inc.; Ferris & Co.; Folger, Nolan Inc.; Foster & Marshall; Hayden, Stone & Co.; H. Hentz & Co.; Henry Herrman & Co.; W. E. Hutton & Co.; Indianapolis Bond & Share Corp.; Johnson, Lane, Space & Co., Inc.; Johnson, Lemon & Co.; Kaiser & Co.; Mead, Miller & Co.; E. M. Newton & Co.; The Ohio Co.; Prescott, Shepard & Co., Inc.; Salomon Bros. & Hutzler; Stein Bros. & Boyce and Arthur L. Wright & Co., Inc.

\$25,000,000 Public Service Co. of Indiana, Inc. 3½% first mortgage bonds, series J, due July 1, 1982. Purpose, to repay bank loans and for new construction. Price, 102.384% and accrued interest. Offered by Halsey, Stuart & Co. Inc.; Allison-Williams Co.; Aspdren, Robinson & Co.; Auchincloss, Parker & Redpath; Ball, Burge & Kraus; Bear, Stearns & Co.; Stockton Broome & Co.; Alex. Brown & Sons; Burnham & Co.; Burns, Corbett & Pickard, Inc.; Byrd Brothers; Clayton Securities Corp.; Coffin & Burr Inc.; C. C. Collings & Co., Inc.; Courts & Co.; R. L. Day & Co.; Dempsey & Co.; Dick & Merle-Smith; Charles H. Drew & Co.; Equitable Securities Corp.; Este & Co.; First of Michigan Corp.; Foster & Marshall; Freeman & Co.; Leonard A. Friable Co.; Green Ellis & Anderson; Gregory & Son, Inc.; J. B. Hanauer & Co.; Harris, Hall & Co. (Inc.); Ira Haupt & Co.; Heller, Bruce & Co.; Johnson, Lane, Space & Co., Inc.; Mullaney, Wells & Co.; Alfred O'Gara & Co.; Patterson, Copeland & Kendall, Inc.; Wm. E. Pollock & Co., Inc.; Reinholdt & Gardner; The Robinson-Humphrey Co., Inc.; L. F. Rothschild & Co.; Seasongood & Mayer; Shaughnessy & Co., Inc.; Shields & Company; Stifel, Nicolaus & Co., Inc.; Stokes & Co.; Thomas & Company; Van Alstyne Noel Corp.; Arthur L. Wright & Co. Inc.; and F. S. Yantis & Co., Inc. Oversubscribed.

\$40,000,000 Public Service Electric & Gas Co. 3½% debenture bonds due June 1, 1972. Purpose, for new construction. Price, 100.799% and accrued interest. Offered by Morgan Stanley & Co.; Drexel & Co.; Glorie, Forgan & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Biddle, Whelen & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Dominick & Dominick; Francis I. duPont & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Granbery, Marache & Co.; Harriman, Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Co.; Kean, Taylor & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; Riter & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Company; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; G. H. Walker & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Wood, Struthers & Co., and Yarnall & Co.

\$5,000,000 Rochester Gas & Electric Corp. 3½% first mortgage bonds, series N, due June 1, 1982. Purpose, for new construction. Price, 101.421% and accrued interest. Offered by Kidder, Peabody & Co.; White, Weld & Co.; American Securities Corp.; Lee Higginson Corp., and The Ohio Co. Oversubscribed.

*\$3,000,000 Scranton-Spring Brook Water Co. 3½% first mortgage bonds due 1982. Purpose, to repay bank loans and for new construction. Placed privately with a group of five investors.

*\$350,000 South Atlantic Gas Co. 4½% first mortgage bonds, series B. Purpose, to repay bank loans and for new construction. Price, at par. Placed privately with Massachusetts Mutual Life Insurance Co. and the Wilmington Savings Fund Society.

\$15,000,000 Southern New England Telephone Co. 3½% 33-year debentures due July 1, 1985. Purpose, to repay advances from American Telephone & Telegraph Co. and for new construction. Price, 101.014% and accrued interest. Offered by Lehman Brothers; Salomon Bros. & Hutzler; Dick & Merle-Smith; Equitable Securities Corp.; Schoellkopf, Hutton & Pomeroy, Inc.; Stroud & Co., Inc.; Cooley & Co.; Courts & Co.; Folger, Nolan Inc.; The Milwaukee Co.; The Robinson-Humphrey Co., Inc.; Shearson, Hammill & Co.; Whitling, Weeks & Stubbs; Dreyfus & Co., and Rodman & Linn. Oversubscribed.

*\$2,000,000 West Coast Telephone Co. 3½% first mortgage bonds due 1980. Purpose, to repay bank loans and for new construction. Placed privately with Massachusetts Mutual Life Insurance Co.; New York Life Insurance Co.; and Mutual Life Insurance Co. of New York.

\$200,900,000

OTHER INDUSTRIAL AND MANUFACTURING

*\$18,000,000 American Cyanamid Co. 3½% promissory notes due Jan. 1, 1987. Purpose, for expansion and working capital. Placed privately with a group of institutional investors through White, Weld & Co.

*\$760,000 American Seal-Kap Corp. 10-year 4½% first mortgage bonds. Purpose, for expansion. Placed privately through American Securities Corp.

*\$1,500,000 Bell & Gossett Co. 4% promissory note due June 1, 1967. Purpose, for working capital. Placed privately with Penn Mutual Life Insurance Co.

*\$1,800,000 Bingham-Herbrand Corp. first mortgage 5½% bonds due 1962-1964, inclusive. Purpose, to repay bank loans and for working capital. Placed privately with three insurance companies.

5,000,000 Bristol-Myers Co. 25-year 3½% sinking fund debentures due June 1, 1977. Purpose, for expansion program. Price 100% and accrued interest. Underwritten by Wertheim & Co.; Blyth & Co., Inc.; The First Boston Corp.; Goldman, Sachs & Co.; Kidder, Peabody & Co.; Lazard Freres & Co.; Lehman Brothers and Union Securities Corp. Oversubscribed.

*\$5,000,000 Champion Paper & Fibre Co. 3½% sinking fund debentures, series B, due June 1, 1972. Purpose, for general corporate purposes. Placed privately with Equitable Life Assurance Society of the United States through Goldman, Sachs & Co.

*\$15,000,000 Columbia-Southern Chemical Corp. 3½% 15-year sinking fund notes due May 1, 1967. Purpose, for capital expenditures. Placed privately with institutional investors through The First Boston Corp.

*\$2,500,000 Dewey & Almy Chemical Co. 4½% 15-year notes due May 1, 1967. Purpose, for expansion program. Placed privately with Massachusetts Mutual Life Insurance Co. and New England Mutual Life Insurance Co. through Paine, Webber, Jackson & Curtis.

*\$1,000,000 Ekco Products Co. 4% promissory note due Sept. 1, 1971. Purpose, to reduce bank loans and for working capital. Placed privately with Prudential Insurance Co. of America.

*\$1,250,000 Gilbert (A. C.) Co. 4% promissory notes due serially 1955-1967 inclusive. Purpose, refunding (\$410,000) and for working capital (\$840,000). Placed privately with Penn Mutual Life Insurance Co.

*\$5,000,000 Gladding, McBean & Co. promissory note due 1967. Purpose, refunding (\$2,542,000) and for working capital, etc. (\$2,458,000). Placed privately with Metropolitan Life Insurance Co.

*\$1,000,000 Hall (C. M.) Lamp Co. promissory notes. Purpose, for expansion and working capital. Placed privately with New England Mutual Life Insurance Co. and the National Bank of Detroit.

*\$360,000 McBee Co. 15-year 4½% notes due 1967. Purpose, for expansion and working capital. Placed privately with Mutual Life Insurance Co. of New York.

135,000 Omaha Body & Equipment Co., Inc. 5½% debentures due June 1, 1962. Purpose, for working capital. Price at par. Offered by The First Trust Co. of Lincoln (Neb.). Completed.

*\$1,400,000 Osborn Manufacturing Co. 4% debentures due 1967. Purpose, to repay bank loans and for working capital. Placed privately through Paine, Webber, Jackson & Curtis.

1,250,000 Penobscot Chemical Fibre Co. first mortgage 5% bonds due July 1, 1972. Purpose, for expansion and other corporate purposes. Price, 100% and accrued interest. Underwritten by Coffin & Burr, Inc.; Chase, Whiteside, West & Winslow, Inc.; F. L. Putman & Co., Inc.; and Townsend, Dabney & Tyson.

*\$3,500,000 Smith (S. Morgan) Co., Inc. 4% sinking fund notes due July 1, 1967. Purpose, to repay bank loans and for expansion. Placed privately with institutional investors through The First Boston Corp.

*\$4,000,000 Warner-Hudnut, Inc. 4½% promissory notes due June 1, 1972. Purpose, for expansion, to repay bank loans and for working capital. Placed privately with two life insurance companies through F. Eberstadt & Co., Inc.

*\$50,000,000 Westinghouse Electric Corp. 3½% 30-year debentures due Dec. 15, 1981. Purpose, for expansion and working capital. Price, at par. Placed privately with institutional investors through Kuhn, Loeb & Co.; The First Boston Corp.; and Drexel & Co.

\$118,455,000

OIL

*\$1,500,000 Deep Rock Oil Corp. 4% promissory notes due Jan. 1, 1955 to July 1, 1961, inclusive. Purpose, for expansion program. Placed privately with Penn Mutual Life Insurance Co.

LAND, BUILDINGS, ETC.

*\$150,000 Diocese of Wichita (Kansas). 3-3¼% general obligation notes due 1953-1962, inclusive. Purpose, for new construction. Placed privately.

1,350,000 Lutheran Hospital Society of Southern California. 3½% to 4½% first refunding mortgage sinking fund bonds, due semi-annually from Dec. 1, 1952 to June 1, 1967, inclusive. Purpose, for new construction. Price, par and accrued interest. Offered by B. C. Ziegler & Co.

110,000 Sisters of St. Joseph of Carondelet. 3¼%, 3½% and 3½% notes due quarterly from Feb. 1, 1957 to Aug. 1, 1961, inclusive. Purpose, for new construction. Price, at par. Offered by B. C. Ziegler & Co.

*\$2,000,000 T-S Airport Corp. Sinking fund notes. Purpose, to construct new hangar. Placed privately with an insurance company through Union Securities Corp.

\$3,610,000

MISCELLANEOUS

*\$30,000,000 Beneficial Loan Corp. 3½% 20-year debentures due June 1, 1972. Purpose, to retire bank loans and for working capital. Placed privately with institutional investors through Eastman, Dillon & Co.

*\$5,000,000 City Stores Co. 3¼% and 3¼% 20-year promissory notes due Nov. 30, 1971. Purpose, to repay bank loan and for working capital. Placed privately with an insurance company and a national bank through Lehman Brothers and A. G. Becker & Co. Inc.

*\$300,000 Commonwealth Discount Corp. Subordinated debenture notes. Purpose, for working capital. Price, at an average unit price of \$96 per \$100 of notes. Sold privately.

*\$2,000,000 Edison Bros. Stores, Inc. 3¼% promissory notes due Jan. 15, 1967. Purpose, for expansion and working capital. Placed privately through Lehman Brothers, G. H. Walker & Co. and Bacon, Whipple & Co.

300,000 Federal Services Finance Corp. 5½% convertible subordinated debentures due June 1, 1962. Purpose, for working capital. Price, at par and accrued interest. Offered by Mackall & Coe, Johnston, Lemon & Co., and Goodwyn & Olds.

*\$2,000,000 Finance Co. of America at Baltimore. 3½% serial notes dated June 2, 1952 and due each March 1 from 1957 through 1961. Purpose, for general corporate purposes. Placed privately with institutional investors through Kidder, Peabody & Co., and Stein Bros. & Boyce.

*\$3,000,000 General Finance Corp. 4½% subordinated notes due Aug. 1, 1962. Purpose, for general corporate purposes. Placed privately with New England Mutual Life Insurance Co.

*\$500,000 Guardian Loan Co., Inc. subordinated debentures due 1954-1962. Purpose, for general corporate purposes. Placed privately through Charles H. Mills & Co.

*\$500,000 Guardian Loan Co., Inc. serial notes due 1957-1960. Purpose, for general corporate purposes. Placed privately through Charles H. Mills & Co.

*\$3,000,000 Pacific Gamble Robinson Co. 3¼% promissory note due 1967. Purpose, for general corporate purposes. Placed privately through Blyth & Co., Inc.

250,000 Sterling Finance Corp. 5% cumulative income debentures due 20 years from date of issue, and 2,500 shares of class A common stock (par \$1) in units of a \$100 debenture and one share of stock. Purpose, for general corporate purposes. Price, \$101 per unit. Offered by Walt Clyde.

*\$1,000,000 Thorp Finance Corp. 4½% notes due serially 1957 to 1964, inclusive. Purpose, for general corporate purposes. Placed privately through Brew Emch Jenkins Co.

\$47,850,000

Short-Term Bonds and Notes (Issues Maturing Up to and Including Five Years)

OTHER INDUSTRIAL AND MANUFACTURING

\$200,000 Band-It Co. 6% debentures due May 1, 1953-1957, inclusive. Purpose, to retire bank loans and for working capital. Price, 100% and accrued interest. Underwritten by Peters, Writer & Christensen, Inc.

42,000 Metals Recovery Equipment Corp. 5-year 5% unsecured notes and 2,000 shares of common stock (par \$1) in units of \$480 of notes and 20 shares of stock. Purpose, to construct silver recovery machines. Price, \$500 per unit. Offered to public by company, without underwriting.

\$248,000

MISCELLANEOUS

*\$25,000,000 C. I. T. Financial Corp. 3% promissory note due May 1, 1957. Purpose, for working capital. Placed privately with a group of institutional investors through Salomon Bros. & Hutzler.

Farm Loan and Government Agency Issues

*\$66,650,000 Federal Home Loan Banks. 2% series B-1953 consolidated notes (non-callable), dated June 13, 1952 and due Feb. 16, 1953. Purpose, refunding (\$63,000,000) and for "new money" (\$3,650,000). Offered through Everett Smith, fiscal agent for the banks.

82,025,000 Federal Intermediate Credit Banks 2.05% consolidated debentures dated July 1, 1952 and due April 1, 1953. Purpose, refunding (\$77,650,000) and for "new money" (\$4,375,000). Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

29,680,000 Federal Intermediate Credit Banks 1.90% consolidated debentures dated July 1, 1952 and due Oct. 1, 1952. Purpose, for "new money". Price, at par. Offered by Macdonald G. Newcomb, New York fiscal agent.

\$178,355,000

STOCKS

(Preferred stocks of a stated par value are taken at par, while preferred stocks of no par value and all classes of common stock are computed at their offering prices.)

PUBLIC UTILITIES

\$10,242,500 American Gas & Electric Co. 170,000 shares of common stock (par \$10). Purpose, for investment in securities of operating subsidiaries. Price, \$60.25 per share. Offered by The First Boston Corp.; Glorie, Forgan & Co.; Kidder, Peabody & Co.; Ladenburg, Thalmann & Co.; Clark, Dodge & Co.; Hallgarten & Co.; Lee Higginson Corp.; American Securities Corp.; Dick & Merle-Smith; Tucker, Anthony & Co.; Wood, Struthers & Co.; Laird, Bissell & Meeds; John C. Legg & Co.; McCormick & Co.; Yarnall & Co.; Bache & Co.; Ball, Burge & Kraus; Crowell, Weedon & Co.; Elkins, Morris & Co.; Goodbody & Co.; Jenks, Kirkland & Grubbs; Kean, Taylor & Co.; New York Hanseatic Corp.; Reinholdt & Gardner; Supple, Yeatman & Co., Inc.; Watling, Lerchen & Co.; Barret, Pitch, North & Co.; J. Barth & Co.; George D. B. Bonbright & Co.; Chaplin & Company; Blair F. Claybaugh & Co.; Dallas Union Securities Co.; Emanuel, Deetjen & Co.; H. L. Emerson & Co., Inc.; F. S. Emery & Co., Inc.; Fauset, Steele & Co.; The First Cleveland Corp.; First Southwest Co.; Glover & MacGregor, Inc.; Grimm & Co.; G. C. Haas & Co.; Halliwell, Sulzberger & Co.; H. Hentz & Co.; J. A. Hogle & Co.; T. H. Jones & Co.; Kay, Richards & Co.; McJunkin, Patton & Co.; Moors & Cabot; Newburger, Loeb & Co.; E. M. Newton & Co.; Penington, Colket & Co.; F. L. Putnam & Co., Inc.; Rambo, Close & Kerner, Inc.; Scott & Stringfellow; Sills, Fairman & Harris, Inc.; Thayer, Baker & Co.; Thomas & Co.; Wagenseller & Durst, Inc.; Woodcock, Hess & Co., Inc.

7,000,000 Associated Telephone Co., Ltd. 350,000 shares of 5% cumulative preferred stock, 1947 series (par \$20). Purpose, to repay bank loans and for new construction. Price, at par. Underwritten by Paine, Webber, Jackson & Curtis; Stone & Webster Securities Corp.; and Mitchum, Tully & Co.

1,462,500 California Water Service Co. 50,000 shares of common stock (par \$25). Purpose, to retire bank loans. Price, \$29.25 per share. Underwritten by Dean Witter & Co.; Blyth & Co., Inc.; Elworthy & Co.; Schwabacher & Co.; William B. Staats & Co.; Brush, Sloumbe & Co., Inc.; Davis, Skaggs & Co.; Kaiser & Co.; Irving Lundborg & Co., and Mitchum, Tully & Co. Oversubscribed.

\$861,040 Central Vermont Public Service Corp. 70,289 shares of common stock (par \$6). Purpose, to repay bank loans and for new construction. Price, \$12.25 per share. Offered by company for subscription by common stockholders. Unsubscribed shares (44,375) underwritten by Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Allen & Co.; Hallgarten & Co.; American Securities Corp.; A. M. Kidder & Co.; Hanrahan & Co., and Kinsley & Adams.

21,281,208 Consolidated Natural Gas Co. 409,254 shares of capital stock (par \$15). Purpose, to increase investment in subsidiaries. Price, \$52 per share. Offered by company for subscription by stockholders, without underwriting. Oversubscribed.

3,300,000 Empire District Electric Co. 150,000 shares of common stock (par \$10). Purpose, for new construction. Price, \$22 per share. Underwritten by The First Boston Corp.; G. H. Walker & Co.; Blyth & Co., Inc.; Eastman, Dillon & Co.; Harriman, Ripley & Co., Inc.; Kidder, Peabody & Co.; Merrill Lynch, Pierce, Fenner & Beane; Stone & Webster Securities Corp.; White, Weld & Co.; A. C. Allyn & Co., Inc.; Robert W. Baird & Co.; F. S. Moseley & Co.; Shields (Inc.); W. C. Langley & Co.; Estabrook & Co.; Hornblower & Weeks; W. E. Hutton & Co.; McDonald & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; Stifel, Nicolaus & Co., Inc.; Dean Witter & Co.; Edward D. Jones & Co.; Laurence M. Marks & Co.; Merrill, Turben & Co.; Newhard, Cook & Co.; Reinholdt & Gardner; Riter & Co.; Stix & Co.; Stroud & Co., Inc.; Baker, Watts & Co.; Boettcher & Co.; A. G. Edwards & Sons; J. J. B. Hillard & Son; A. E. Masten & Co.; Metropolitan St. Louis Co.; Prescott, Wright, Snider Co.; The Robinson-Humphrey Co., Inc.; Scott, Horner & Mason, Inc., and Yarnall & Co. Oversubscribed.

\$6,675,000 Kansas Gas & Electric Co. 200,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$33.37½ per share. Offered by Glorie, Forgan & Co.; Goldman, Sachs & Co.; Drexel & Co.; Eastman, Dillon & Co.; Hornblower & Weeks; Carl M.

(Continued on page 10)

*Represents issues placed privately.

†Indicates issues sold competitively.

‡Indicates special offering.

(Continued from page 9)

- Loeb, Rhoades & Co.; A. M. Kidder & Co.; Dittmar & Co.; Foster & Marshall; Fulton, Reid & Co.; J. J. E. Hilliard & Son; Lester, Ryons & Co.; Johnson, Lane, Space and Co., Inc.; Peters, Whiter & Christensen, Inc.; Robinson and Lukens; Wagenseil & Durst, Inc.; Clayton Securities Corp.; H. L. Emerson & Co., Inc.; Clement A. Evans & Co., Inc.; Farwell, Chapman & Co.; First Southwest Co.; W. C. Gibson & Co.; Hamlin & Lunt; Edward D. Jones & Co.; Kirkpatrick-Pettis Co., Inc.; C. T. Williams & Co.; The Robinson-Humphrey Co., Inc.; Cunningham & Co., Inc.; Prescott, Wright, Snider Co.; I. M. Simons & Co.; Davis, Skagg & Co.; Lucas, Eisen & Wackerle, Inc.; O'Brien, Mitchell & Co.; Irving J. Rice & Co., Inc.; Winslow, Douglas & McEvoy, and C. F. Cassell & Co., Inc. Completed.
- *1,500,000 **Kentucky Utilities Co.** 15,000 shares of 4 3/4% cumulative preferred stock (par \$100). Purpose, for new construction. Placed privately with eight institutional investors.
- 50,000 **Kentucky Water Service Co.** 2,000 shares of 6% cumulative preferred stock (par \$25). Purpose, for extensions, and improvements. Price, \$26.50 per share. Underwritten by The Bankers Bond Co.; Smart, Clowes & Phillips, Inc., and Wagner, Reid & Ebinger, Inc. Oversubscribed.
- 250,050 **Lincoln Telephone & Telegraph Co.** 10,002 shares of common stock (par \$16.66 2/3). Purpose, for capital expenditures and working capital. Price, \$25 per share. Offered by company for subscription by common stockholders, without underwriting.
- 283,340 **Missouri Utilities Co.** 18,280 shares of common stock (par \$1). Purpose for new construction. Price, \$15.50 per share. Offered by company for subscription by common stockholders. Underwritten by Edward D. Jones & Co.
- 111,644,143 **Northern States Power Co. (Minn.)** 1,108,966 shares of common stock (par \$5). Purpose, to repay bank loans and for new construction. Price, \$10.50 per share. Offered by company for subscription by common stockholders. Underwritten by Lehman Brothers; Riter & Co.; Allison-Williams Co.; Ames, Emerich & Co., Inc.; Geo. G. Applegate & Co.; Arnold and S. Bleichroeder, Inc.; Arthurs, Lestrangle & Co.; Eaker, Simonds & Co., Inc.; Ball, Burge & Kraus; Bateman, Eichler & Co.; Bear, Stearns & Co.; Boenning & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Campbell, McCarty & Co., Inc.; C. F. Cassell & Co., Inc.; Chaplin & Co.; Clayton Securities Corp.; Cohu & Co.; Compton & Wharton; George R. Cooley & Co., Inc.; Crowell, Weedon & Co.; S. K. Cunningham & Co., Inc.; Curtiss, House & Co.; Dempsey & Co.; Dixon Bretscher Noonan, Inc.; Doolittle & Co.; A. G. Edwards & Sons; Elworthy & Co.; Emanuel, Deetjen & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris & Co.; Field, Richards & Co.; The First Cleveland Corp.; First Securities Co. of Chicago; Folger, Nolan Inc.; Foster & Marshall; Fulton, Reid & Co.; Robert Garrett & Sons; Glover & MacGregor, Inc.; W. D. Gradison & Co.; Granbery, Marache & Co.; Greene & Ladd; Halle & Stieglitz; Hamlin & Lunt; Hill Richards & Co.; J. J. B. Hilliard & Son; Investment Corp. of Norfolk; Jenks, Kirkland & Grubbs; Johnson-McKendrick Co., Inc.; Johnston, Lemon & Co.; Edward D. Jones & Co.; Kay, Richards & Co.; A. M. Kidder & Co.; John C. Legg & Co.; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Loewi & Co.; Irving Lundborg & Co.; W. L. Lyons & Co.; Mackall & Co.; Mannheim-Heimer-Egan, Inc.; Laurence M. Marks & Co.; Mason, Moran & Co.; McCourtney-Breckenridge & Co.; McDonald-Moore & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; Metropolitan St. Louis Co.; Revel Miller & Co.; Mullaney, Wells & Co.; Murphy Fave, Inc.; Newburger & Co.; The Ohio Co.; Pacific Northwest Co.; Peters, Writer & Christensen, Inc.; Prescott, Wright, Snider Co.; Rambo, Close & Kerner Inc.; Reinholdt & Gardner; Irving J. Rice & Co., Inc.; Robinson and Lukens; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Schwabacher & Co.; Shearson, Hammill & Co.; Robert Showers; Singer, Deane & Scribner; Smith, Moore & Co.; Stern, Frank, Meyer & Fox; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stokes & Co.; Suplee, Yeatman & Co., Inc.; Suto & Co.; Sweney Cartwright & Co.; Taussig, Day & Co., Inc.; Townsend, Dabney & Tyson; Uhlmann & Latshaw, Inc.; Watling, Lerchen & Co.; Harold E. Wood & Co.; Arthur L. Wright & Co., Inc.; Wurts, Dulles & Co.; P. S. Yantis & Co., Inc.; Yarnall & Co., and Zuckerman, Smith & Co. Oversubscribed.
- 28,000,000 **Oklahoma Natural Gas Co.** 160,000 shares of 4.92% cumulative preferred stock, series B (par \$50). Purpose, to repay bank loans and for new construction. Price, \$51.25 per share. Offered by Shields & Co.; Bear, Stearns & Co.; Coffin & Burr, Inc.; Equitable Securities Corp.; W. E. Hutton & Co.; R. W. Pressprich & Co.; L. F. Rothschild & Co.; American Securities Corp.; Dick & Merle-Smith; Hallgarten & Co.; Francis I. duPont & Co.; Laurence M. Marks & Co.; The Milwaukee Co.; Riter & Co.; Stroud & Company, Inc.; Auchincloss, Parker & Redpath; Alex. Brown & Sons; R. L. Day & Co.; Fahey, Clark & Co.; A. E. Masten & Co.; The Ohio Co.; Putnam & Co.; The Robinson-Humphrey Co., Inc.; Weedon & Co., Inc.; Courts & Co.; DeHaven & Townsend; Crouter & Lodine; Foster & Marshall; Mackall & Co.; Reinholdt & Gardner; Rodman & Linn; Scott, Horner & Mason, Inc.; Sills, Fairman & Harris, Inc., and Talmage & Co.
- 20,000,000 **Public Service Co. of Indiana, Inc.** 800,000 shares of 4.32% cumulative preferred stock (par \$25). Purpose, for new construction. Price, at par. Underwritten by Blyth & Co., Inc.; Eastman, Dillon & Co.; The First Boston Corp.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Harriman Ripley & Co., Inc.; Kidder, Peabody & Co.; Lehman Brothers; Merrill Lynch, Pierce, Fenner & Beane; Smith, Barney & Co.; Stone & Webster Securities Corp.; Union Securities Corp.; White, Weld & Co.; Dean Witter & Co.; A. C. Allyn & Co., Inc.; A. G. Becker & Co., Inc.; Central Republic Co. (Inc.); Harris, Hall & Co. (Inc.); Hemphill, Noyes, Graham, Parsons & Co.; Spencer Trask & Co.; Bacon, Whipple & Co.; Blunt Ellis & Simmons; The Milwaukee Co.; Stroud & Co., Inc.; Whiting, Weeks & Stubbs; City Securities Corp.; Collett & Co., Inc.; Elworthy & Co.; Farwell, Chapman & Co.; J. J. B. Hilliard & Son; Indianapolis Bond & Share Corp.; Kiser, Cohn & Shumaker, Inc.; McCormick & Co.; Newhard, Cook & Co.; Raffensperger, Hughes & Co., Inc.; Schwabacher & Co.; Suto & Co.; Irving Lundborg & Co.; Mackall & Co., and Sweney Cartwright & Co.
- 17,350,000 **Public Service Electric & Gas Co.** 700,000 shares of common stock (no par). Purpose, for new construction. Price, \$25.50 per share. Underwritten by Morgan Stanley & Co.; Drexel & Co.; Glorie, Forgan & Co.; A. C. Allyn & Co., Inc.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Weeks & Harden; Biddle, Whelen & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; Central Republic Co. (Inc.); E. W. Clark & Co.; Clark, Dodge & Co.; Richard W. Clarke Corp.; Coffin & Burr, Inc.; Dominick & Dominick; Francis I. duPont & Co.; Equitable Securities Corp.; Estabrook & Co.; The First Boston Corp.; Fulton, Reid & Co.; Robert Garrett & Sons; Goldman, Sachs & Co.; Granbery, Marache & Co.; Harriman Ripley & Co., Inc.; Hayden, Miller & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; E. F. Hutton & Co.; W. E. Hutton & Co.; The Illinois Company; Kean, Taylor & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Ohio Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Putnam & Co.; Reynolds & Co.; Riter & Co.; Schoellkopf, Hutton & Pomeroy, Inc.; Chas. W. Scranton & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; William R. Staats & Co.; Stone & Webster Securities Corp.; Stroud & Company, Inc.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; G. H. Walker & Co.; White, Weld & Co.; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co., and Yarnall & Co. Oversubscribed.
- 296,000 **South Atlantic Gas Co.** 29,600 shares of common stock (par \$5). Purpose, to repay bank loans, and for new construction. Price, \$10 per share. Underwritten by Johnson, Lane, Space & Co., Inc.; Grimm & Co.; The Robinson-Humphrey Co.; J. H. Hilsman & Co., Inc.; Courts & Co.; Woolfolk & Shober; Milhous, Martin & Co.; Wyatt, Neal & Waggoner, and French & Crawford.
- 15,000,000 **Tampa Electric Co.** 50,000 shares of 4.32% preferred stock, series A (par \$100). Purpose, to repay bank loans and for new construction. Price, \$102.25 per share and accrued dividends. Offered by Stone & Webster Securities Corp.; Blyth & Co., Inc.; Hornblower & Weeks; Lee Higginson Corp.; Lehman Brothers; Paine, Webber, Jackson & Curtis; Shields & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Whiting, Weeks & Stubbs; Wood, Struthers & Co., and Yarnall & Co. Oversubscribed.
- 12,340,000 **Tampa Electric Co.** 60,000 shares of common stock (no par). Purpose, to repay bank loans and for new construction. Price, \$39 per share. Offered by Goldman, Sachs & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Salomon Bros.; Hutzler; Schoellkopf, Hutton & Pomeroy, Inc.; A. M. Kidder & Co.; Courts & Co.; Granbery, Marache & Co., and The Robinson-Humphrey Co., Inc.
- 21,000,000 **Texas Eastern Transmission Corp.** 210,000 shares of 4.75% convertible preferred stock (par \$100). Purpose, to repay bank loans and for expansion. Price, at par and accrued dividends. Underwritten by Dillon, Read & Co., Inc.; Lovett Abercrombie & Co.; A. C. Allyn & Co., Inc.; American Securities Corp.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; Barrow, Leary & Co.; Bateman, Eichler & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blyth & Co., Inc.; Eoettcher & Co.; Bosworth, Sullivan & Co., Inc.; Chaplin & Co.; Clark, Dodge & Co.; E. W. Clark & Co.; Richard W. Clarke Corp.; Courts & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Dallas Union Securities Co.; Dewar, Robertson & Panoast; R. S. Dickson & Co., Inc.; Dittmar & Co.; Dominick & Dominick; Drexel & Co.; Francis I. duPont & Co.; Eddleman-Pollock Co.; Elworthy & Co.; Equitable Securities Corp.; Estabrook & Co.; Fahey, Clark & Co.; The First Boston Corp.; First Southwest Co.; Fridley & Hess; Fulton, Reid & Co.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hornblower & Weeks; W. E. Hutton & Co.; Johnston, Lemon & Co.; T. H. Jones & Co.; Kidder, Peabody & Co.; Laird, Bissell & Meeds; Laird & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; L. A. Mathey & Co.; McDonald & Co.; Merrill Lynch, Pierce, Fenner & Beane; Merrill, Turben & Co.; The Milwaukee Co.; Moore, Leonard & Lynch; Morgan Stanley & Co.; Moroney, Beissner & Co.; F. S. Moseley & Co.; W. H. Newbold's Son & Co.; Newhard, Cook & Co.; The Ohio Company; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Raucher, Pierce & Co., Inc.; Reinholdt & Gardner; Reynolds & Co.; Riter & Co.; The Robinson-Humphrey Co., Inc.; Rotan, Mosle and Moreland; L. F. Rothschild & Co.; Rowles, Winston & Co.; Russ & Co.; Salomon Bros.; Hutzler; Schwabacher & Co.; Shields & Co.; Shuman, Agnew & Co.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; F. S. Smithers & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Stroud & Co., Inc.; Suto & Co.; Swiss American Corp.; Spencer Trask & Co.; Tucker, Anthony & Co.; Underwood, Neuhaus & Co.; Union Securities Corp.; Van Alstyne Noel Corp.; Victor, Common, Dann & Co.; G. H. Walker & Co.; Wertheim & Co.; Chas. B. White & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; Woodard-Elwood & Co., and Yarnall & Co. Oversubscribed.
- 10,758,464 **Virginia Electric & Power Co.** 494,642 shares of common stock (par \$10). Purpose, for new construction. Price, \$21.75 per share. Offered by company for subscription by common stockholders. Oversubscribed. Underwritten by Stone & Webster Securities Corp.; Anderson & Strudwick; Robert W. Baird & Co., Inc.; A. G. Becker & Co., Inc.; Blyth & Co., Inc.; Bosworth, Sullivan & Co., Inc.; Branch, Cabell & Co.; Alex. Brown & Sons; C. F. Cassell & Co., Inc.; Coffin & Burr, Inc.; Davenport & Co.; R. S. Dickson & Co., Inc.; Drexel & Co.; Estabrook & Co.; The First Boston Corp.; Folger, Nolan Incorporated; Galleher & Co., Inc.; Glorie, Forgan & Co.; Goldman, Sachs & Co.; Goodwyn & Olds; Harriman Ripley & Co., Inc.; Harris, Hall & Co. (Inc.); Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; W. E. Hutton & Co.; Investment Corp. of Norfolk; Johnston, Lemon & Co.; Robert C. Jones & Co.; Kidder, Peabody & Co.; W. C. Langley & Co.; Lee Higginson Corp.; Lehman Brothers; Mackall & Co.; Mason-Hagan, Inc.; Mitchum, Tully & Co.; Paine, Webber, Jackson & Curtis; Riter & Co.; Rohrbaugh & Co.; Scott, Horner & Mason, Inc.; Scott & Stringfellow; Smith, Barney & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Union Securities Corp.; White, Weld & Co., and Whiting, Weeks & Stubbs.
- 3149,794,245
- OTHER INDUSTRIAL AND MANUFACTURING**
- 165,000 **Doman Helicopters, Inc.** 55,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$3 per share. Offered by company for subscription by stockholders and others.
- 160,189 **Form Moulding, Inc.** 71,195 shares of class A cumulative convertible preferred stock (par \$1). Purpose, for working capital, etc. Price, \$2.25 per share. Offered by American Shares Corp. and Young & Co., Inc., "as a speculation."
- 31,250 **Hahn Aviation Products, Inc.** 12,500 shares of common stock (par \$1). Purpose, for machinery and working capital. Price, \$2.50 per share. Offered by company for subscription by common stockholders, without underwriting.
- 145,220 **Kerite Co.** 7,261 shares of common stock (par \$10). Purpose, for expansion. Price, \$20 per share. Offered by company for subscription by common stockholders, without underwriting.
- 156,188 **La-Z-Boy Chair Co.** 78,094 shares of common stock (par \$1). Purpose, for expansion. Price, \$2 per share. Offered by company for subscription by stockholders, without underwriting.
- 299,000 **London & Co., Inc.** 299,000 shares of common stock (par 10 cents). Purpose, for working capital. Price, \$1 per share. Offered by Batkin & Co.
- *1,000,000 **Macco Corp.** 10,000 shares of 5 3/4% cumulative preferred stock (par \$100). Purpose, for general corporate purposes. Sold to Investors Syndicate of America, Inc., through Bateman, Eichler & Co.
- 2,000 **Metals Recovery Equipment Corp.** 2,000 shares of common stock (par \$1). See under "Short-Term Bonds and Notes" in a preceding column in this tabulation.
- 163,896 **Motion Picture Advertising Service Inc.** 20,487 shares of common stock (no par). Purpose, to expand film output. Price, to stockholders, \$3 per share; and to public, \$8.50 per share. Offered by company for subscription by common stockholders. Underwritten by Howard, Weil, Labouisse, Friedrichs & Co.
- 628,200 **National Alfalfa Dehydrating & Milling Co.** 69,800 shares of common stock (par \$1). Purpose, to acquire stock interest in National Chlorophyll & Chemical Co. and for working capital. Price, \$9 per share. Offered by company for subscription by stockholders, without underwriting, as part of a unit or package offering, which includes 349,000 shares of National Chlorophyll & Chemical Co. (par \$1) at \$2 per share.
- 698,000 **National Chlorophyll & Chemical Co.** 349,000 shares of common stock (par \$1). Purpose, to acquire properties and for working capital. Price, \$2 per share. Offered by company for subscription by stockholders of National Alfalfa Dehydrating & Milling Co.
- 30,000 **Nelsonating, Inc.** 1,500 shares of preferred stock (par \$20) and 1,500 shares of common stock (no par) in units of one share of preferred and one share of common stock. Purpose, for working capital. Price, \$20 per unit. Offered by Mohawk Valley Investing Co., Inc.
- 1,425,000 **Smith (S. Morgan) Co., Inc.** 100,000 shares of capital stock (par \$10). Purpose, for expansion. Price, \$14.25 per share. Underwritten by The First Boston Corp.; E. W. Clark & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Merrill Lynch, Pierce, Fenner & Beane; Reynolds & Co.; Alex. Brown & Sons; Butcher & Sherrerd; Harrison & Co.; Janney & Co.; Laurence M. Marks & Co.; Stroud & Co., Inc.; Yarnall & Co.; Bioren & Co.; Blair F. Claybaugh & Co.; De Haven & Townsend; Crouter & Bodine; Granbery, Marache & Co.; Lester, Ryons & Co.; Moore, Leonard & Lynch; Stein Bros. & Boyce, and Warren W. York & Co., Inc. Oversubscribed.
- 400,000 **Waltham Watch Co.** 400,000 shares of common stock (par \$1). Purpose, for working capital. Price, at par. Offered by company for subscription by common stockholders, without underwriting. Oversubscribed.
- \$5,303,943
- OIL**
- 287,500 **American States Oil Co.** 575,000 shares of common stock (par 10 cents). Purpose, for drilling expenses, etc. Price, 50 cents per share. Offered by Greenfield & Co., Inc.
- 64,125 **Bonanza Oil & Mining Co.** 450,000 shares of common stock (par five cents). Purpose, for development and working capital. Price, at the market, 1 3/4 cents to 1 5/8 cents per share. Underwritten by Stanley Pelz & Co., Inc.
- 300,000 **Camco Oil Corp.** 300,000 shares of common stock (par \$1). Purpose, for drilling expenses and working capital. Price, at par. Offered by B. G. Phillips & Co. "as a speculation."
- *550,000 **Central Explorers, Ltd.** 50,000 shares of capital stock. Purpose, for expansion program. Price, \$11 per share. Sold by company to H. Hentz & Co. and in turn sold by latter to a private investor.
- 156,063 **Central Oklahoma Oil Corp.** 49,940 shares of common stock (par 10 cents). Purpose, for drilling operations and working capital. Price, at market (around \$3.12 1/2 per share). Offered by Israel & Co.
- 5,175,000 **Federated Petroleum, Ltd.** 500,000 shares of common stock (no par). Purpose, refunding (\$3,025,000) and to retire bank loans and for drilling expenses and working capital (\$2,150,000). Price, \$10.35 per share. Offered by Kidder, Peabody & Co.; Dominick & Dominick; Wood, Gundy & Co., Inc.; W. E. Hutton & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; Bear, Stearns & Co.; Francis I. duPont & Co.; Carl M. Loeb, Rhoades & Co.; Laurence M. Marks & Co.; Schwabacher & Co.; Spencer Trask & Co.; Ball, Burge & Kraus; Foster & Marshall; Hallgarten & Co.; Hayden, Stone & Co.; J. A. Hogle & Co.; William R. Staats & Co.; T. H. Jones & Co.; George D. E. Eonbright & Co.; Davies & Co.; Hill Richards & Co.; Hooker & Fay; Ingalls & Snyder; A. E. Masten & Co.; Merrill, Turben & Co.; Moore, Leonard & Lynch; Reinholdt & Gardner; Scott, Horner & Mason, Inc.; Stein Bros. & Boyce; Tucker, Anthony & Co.; Auerbach, Pollak & Richardson; Bosworth, Sullivan & Co., Inc.; Courts & Co.; Robert Garrett & Sons; Irving Lundborg & Co.; Model, Roland & Stone; Rouse, Brewer & Becker; Suto & Co.; J. Barth & Co.; J. C. Bradford & Co.; Branch, Cabell & Co.; R. L. Day & Co.; Goodbody & Co.; Sills, Fairman & Harris, Inc.; Smith, Moore & Co., and Stewart, Scanlon & Co. Oversubscribed.
- 60,000 **Justheim Petroleum Co.** 1,000,000 shares of common stock (par five cents). Purpose, for acquisition and development of oil and gas properties. Price, six cents per share. Offered by Harrison S. Brothers & Co. Oversubscribed.
- 300,000 **Montex Oil & Gas Corp.** 1,200,000 shares of common stock (par one cent). Purpose, for drilling expenses and working capital. Price, 25 cents per share. Offered by I. J. Schenin Co. "as a speculation."
- 2,712,500 **New British Dominion Oil Co., Ltd.** 868,000 shares of capital stock (par 40 cents-Canadian). Purpose, for exploration and acquisition of properties. Price, \$3.12 1/2 per share. Underwritten by Allen & Co.; A. C. Allyn & Co., Inc.; Arthurs, Lestrangle & Co.; Jack M. Bass & Co.; Eoettcher and Co.; J. C. Eradford & Co.; Brady & Co.; Stockton Broome & Co.; Bruns, Nordeman & Co.; Cohu & Co.; C. C. Collings & Co., Inc.; Courts & Co.; Cowen & Co.; Dammes, Koerner & McMann; J. H. Drass & Co., Inc.; Dreyfus & Co.; Emanuel, Deetjen & Co.; D. H. Ellis & Co.; Goodbody & Co.; Hamlin & Lunt; Hancock, Blackstock & Co.; Hardy & Co.; Johnston, Lemon & Co.; Richard K. Kaufmann, Alsberg & Co.; Charles King & Co.; H. G. Kuch & Co.; Livingston, Williams & Co., Inc.; McAllister, Smith & Pate; McCarley & Co.; McKelvy & Co.; Mader & Co.; Odess, Martin & Herzberg; Parsons & Co.; Stanley Pelz & Co., Inc.; Piper, Jaffray & Hopwood; Gilbert J. Postey & Co.; Purcell & Co.; Rosenthal & Co.; Scherck, Richter Co.; Seligman, Lubetkin & Co.; Shearson, Hammill & Co.; L. D. Sherman & Co.; Strauss & Blosser; Suto Bros. & Co.; Tift Brothers; Warren W. York & Co., Inc., and Zuckerman, Smith & Co. Oversubscribed.
- 300,000 **Oil Finance Corp.** 2,400,000 shares of common stock (par one cent). Purpose, for acquisition of property and working capital. Price, 12 1/2 cents per share. Offered by West & Co. Completed.
- 281,250 **Penn Bayless Oil & Gas Co.** 2,250,000 shares of common stock (par one cent). Purpose, for acquisitions and working capital. Price, 12 1/2 cents per share. Offered by West & Co. "as a speculation."
- 300,000 **Soontr State Oil Co.** 300,000 shares of common stock (par 10 cents). Purpose, for drilling expenses. Price, \$1 per share. Offered by Israel & Co. "as a speculation." Oversubscribed.
- 299,500 **Trans-American Petroleum Corp.** 599,000 shares of common stock (par one cent). Purpose, for drilling expenses and working capital. Price, 50 cents per share. Offered by Weber-Millican Co. "as a speculation."

*Represents issues placed privately.
 †Indicates issues sold competitively.
 ‡Indicates special offering.

275,000 **Tri-State Petroleum Co., Inc.** 275,000 shares of common stock (par 25 cents). Purpose, for drilling costs and working capital. Price, \$1 per share. Offered by Calvert Securities Corp. "as a speculation."

1,000,000 **Tri-Tor Oils, Ltd.** 1,000,000 shares of common stock (par \$1). Purpose, for new construction and working capital. Price, at par. Offered by Peter Morgan & Co. "as a speculation."

\$12,060,938

RUBBER

\$1,208,188 **American Hard Rubber Co.** 96,655 shares of common stock (par \$12.50). Purpose, for expansion program and working capital. Price, at par. Offered by company for subscription by preferred and common stockholders, without underwriting. Oversubscribed.

MISCELLANEOUS

\$284,000 **Island Air Ferries, Inc.** 284,000 shares of common stock (par 10 cents). Purpose, to purchase new equipment and for new capital. Price, \$1 per share. Offered by Hunter Securities Corp.

300,000 **Florists Telephone Service, Inc.** 3,000 shares of 6% cumulative preferred stock (par \$100) and 300 shares of common stock (no par) in units of 10 shares of preferred and one share of common stock. Purpose, for expansion and working capital. Price, \$1,000 per unit. Offered by company to public, without underwriting.

196,650 **Rose's 5, 10 & 25-Cent Stores, Inc.** 4,370 shares of capital stock (par \$10). Purpose, for working capital. Price, \$45 per share. Offered by company for subscription by stockholders, without underwriting.

20,000,000 **Safeway Stores, Inc.** 200,000 shares of 4½% cumulative convertible preferred stock (par \$100). Purpose, to repay bank loans and for expansion. Price, par and accrued dividends. Underwritten by Merrill Lynch, Pierce, Fenner & Beane; Anderson & Strudwick; Bacon, Whipple & Co.; Baker, Watts & Co.; Baker, Weeks & Harden; Ball, Burge & Kraus; J. Barth & Co.; A. G. Becker & Co., Inc.; Blair, Rollins & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher & Co.; Bosworth, Sullivan & Co., Inc.; Alex. Brown & Sons; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; Clark, Dodge & Co.; Courts & Co.; Davies & Co.; Paul H. Davis & Co.; Davis, Skaggs & Co.; Dominick & Dominick; Drexel & Co.; Eastman, Dillon & Co.; Elworthy & Co.; Fahey, Clark & Co.; The First Boston Corp.; First California Co., Inc.; First Southwest Co.; Fulton, Reid & Co.; Glore, Forgan & Co.; Goldman, Sachs & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; E. F. Hutton & Co.; W. E. Hutton & Co.; Johnson, Lane, Space & Co., Inc.; Kidder, Peabody & Co.; Kirkpatrick-Pettis Co.; John Kormendi Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; & Co.; McDonald & Co.; Carl McGlone & Co., Inc.; Mead, Miller & Co.; Merrill, Turben & Co.; Mithum, Tully & Co.; Morgan Stanley & Co.; F. S. Moseley & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Riter & Co.; Rotan, Mosle & Moreland; Schwabacher & Co.; Scott & Stringfellow; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Shuman, Agnew & Co.; Smith, Barney & Co.; Smith, Moore & Co.; William R. Staats & Co.; Stein Bros. & Boyce; Stern Brothers & Co.; Stix & Co.; Stone & Webster Securities Corp.; Spencer Trask & Co.; Union Securities Corp.; G. H. Walker & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; and Wood, Struthers & Co. Oversubscribed.

300,000 **Security Title & Guaranty Co.** 150,000 shares of common stock (par \$1). Purpose, for working capital. Price, \$2 per share. Offered by Danks Brothers & Co., Inc.; Hunter & Co.; and Greenfield & Co., Inc. Completed.

299,200 **Southern Fire & Casualty Co.** 35,200 shares of capital stock (no par). Purpose, for working capital. Price, \$8.50 per share. Offered by G. H. Crawford & Co.; Frost, Read & Simons, Inc.; and Alester G. Furman Co.

2,500 **Sterling Finance Corp.** 2,500 shares of class A common stock (par \$1). See under "Long-Term Bonds and Notes" in a preceding column.

129,700 **Strevell-Paterson Finance Co.** 5,000 shares of 5% cumulative preferred stock (par \$10) and 5,000 shares of common stock (par \$10) in units of one share of preferred and one share of common stock. Purpose, for working capital. Price, \$25.94 per unit. Offered by company for subscription by stockholders. All sold.

\$21,512,050

Issues Not Representing New Financing

\$1,584,000 **Allen (R. C.) Business Machines, Inc.** 144,000 shares of common stock (par \$1). Price, \$11 per share. Underwritten by A. C. Ailyn & Co., Inc.; Shillinglaw, Bolger & Co.; Scott, Horner & Mason, Inc.; Straus, Blosser & McDowell; H. M. Byllesby & Co., Inc.; The First Cleveland Corp.; Kalman & Co., Inc.; Bradbury-Ames Co.; Courts & Co.; Goodbody & Co.; Johnston, Lemon & Co.; Rauscher, Pierce & Co., Inc.; Emanuel, Deetjen & Co.; Link, Gorman, Peck & Co.; Loewi & Co.; Pennington, Colket & Co.; Hancock, Blackstock & Co.; Kay, Richards & Co.; Baker, Simonds & Co.; Dempsey & Company; Ferris & Company; Sills, Fairman & Harris, Inc.; Amott, Baker & Co., Inc.; Woolfolk & Shober; Clayton Securities Corp.; MacNaughton-Greenawalt & Co.; Mason, Moran & Co., and Stirling, Morris & Eousman.

10,500 **Armstrong Rubber Co.** 500 shares of class A common stock (no par). Price, \$21 per share. Offered by Gruntal & Co. Completed.

103,750 **Bell & Howell Co.** 5,000 shares of common stock (par \$10). Price, \$20.75 per share. Offered by A. G. Becker & Co., Inc. Oversubscribed.

14,500,000 **Blockson Chemical Co.** 500,000 shares of common stock (par \$7.50). Price, \$29 per share. Underwritten by Goldman, Sachs & Co.; A. C. Ailyn & Co., Inc.; American Securities Corp.; Ames, Emerich & Co., Inc.; Arthurs, Lestrangle & Co.; Auchincloss, Parker & Redpath; Bache & Co.; Bacon, Whipple & Co.; Robert W. Baird & Co., Inc.; Baker, Watts & Co.; Ball, Burge & Kraus; J. Barth & Co.; Bateman, Slicher & Co.; Bear, Stearns & Co.; A. G. Becker & Co., Inc.; William Blair & Co.; Blunt Ellis & Simmons; Blyth & Co., Inc.; George D. B. Bonbright & Co.; Bosworth, Sullivan & Co., Inc.; J. C. Bradford & Co.; Alex. Brown & Sons; Brush, Slocumb & Co., Inc.; Burnham & Co.; H. M. Byllesby & Co., Inc.; Central Republic Co., Inc.; Clark, Dodge & Co.; Collett & Co., Inc.; Julien Collins & Co.; Cooley & Co.; Courts & Co.; Crowell, Weedon & Co.; Crutenden & Co.; Curtiss, House & Co.; J. M. Dain & Co.; Davis, Skaggs & Co.; DeHaven & Townsend, Crouter & Bodine; Dempsey, Tegeler & Co.; R. S. Dickson & Co., Inc.; Doolittle & Co.; Drexel & Co.; Eastman, Dillon & Co.; A. G. Edwards & Sons; Elworthy & Co.; Emanuel, Deetjen & Co.; Equitable Securities Corp.; Estabrook & Co.; Clement A. Evans & Co., Inc.; Fahey, Clark & Co.; Farwell, Chapman & Co.; Ferris & Co.; The First Boston Corp.; First of Michigan Corp.; First Southwestern Co.; Fulton, Reid & Co.; Robert Garrett & Sons; Gerstley, Sunstein & Co.; Glore, Forgan & Co.; Goodbody

& Co.; Granbery, Marache & Co.; Hallgarten & Co.; Harriman Ripley & Co., Inc.; Harris, Hall & Co., Inc.; Hayden, Miller & Co.; Hayden, Stone & Co.; Hemphill, Noyes, Graham, Parsons & Co.; H. Hentz & Co.; Henry Herrman & Co.; Hill Richards & Co.; J. J. B. Hilliard & Son; Hirsch & Co.; Hornblower & Weeks; Howard, Weil, Labouisse, Friedrichs & Co.; W. E. Hutton & Co.; The Illinois Co.; Jenks, Kirkland & Grubbs; Johnston, Lemon & Co.; Kalman & Co., Inc.; A. M. Kdder & Co.; Kirkpatrick-Pettis Co.; Kuhn, Loeb & Co.; W. C. Langley & Co.; Lazard Freres & Co.; Lee Higginson Corp.; John C. Legg & Co.; Lehman Brothers; Lester, Ryons & Co.; Carl M. Loeb, Rhoades & Co.; Irving Lundborg & Co.; Laurence M. Marks & Co.; Mason-Hagan, Inc.; A. E. Masten & Co.; McCormick & Co.; McDonald & Co.; McKelvy & Co.; Mead, Miller & Co.; Merrill, Turben & Co.; F. S. Moseley & Co.; Mullaney, Wells & Co.; Newhard, Cook & Co.; The Ohio Co.; Pacific Northwest Co.; Paine, Webber, Jackson & Curtis; H. O. Peet & Co.; Pelitason, Tenenbaum Co.; Piper, Jaffray & Hopwood; Prescott, Shepard & Co., Inc.; R. W. Pressprich & Co.; Putnam & Co.; Reinholdt & Gardner; Reynolds & Co.; The Robinson-Humphrey Co., Inc.; Rodman & Linn; Rotan, Mosle & Moreland; L. F. Rothschild & Co.; Dallas Rupe & Son; Saionon Bros. & Hutzler; Schneider, Bernet & Hickman; Schoellkopf, Hutten & Pomeroy, Inc.; Schwabacher & Co.; Chas. W. Scranton & Co.; Shearson, Hammill & Co.; Shields & Co.; Sills, Fairman & Harris, Inc.; Singer, Deane & Scribner; Smith, Barney & Co.; Smith, Moore & Co.; Stein Bros. & Boyce; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; Straus, Blosser & McDowell; Stroud & Co., Inc.; Suto & Co.; Spencer Trask & Co.; Tucker, Anthony & Co.; Uhmman & Latsaw, Inc.; Union Securities Corp.; Wagenseller & Durst, Inc.; G. H. Walker & Co.; Watling, Lochen & Co.; Wertheim & Co.; White, Weld & Co.; Whiting, Weeks & Stubbs; Dean Witter & Co.; Harold E. Wood & Co.; and Woodard-Elwood & Co.

262,350 **Coleman Co., Inc.** 10,600 shares of common stock. Price, \$24.75 per share. Offered by Goldman, Sachs & Co. Oversubscribed.

714,375 **Detroit Steel Corp.** 45,000 shares of common stock (par \$1). Price, \$15.87½ per share. Offered by Allen & Co. Oversubscribed.

2,093,750 **Federated Department Stores, Inc.** 50,000 shares of common stock (par \$5). Price, \$41.87½ per share. Offered by Lehman Brothers and A. G. Becker & Co., Inc. Oversubscribed.

98,363 **Fluor Corp., Ltd. (Calif.).** 6,450 shares of capital stock (par \$2.50). Price, \$15.25 per share. Offered by William R. Staats & Co. Oversubscribed.

14,675 **Form Moulding, Inc.** 11,740 shares of class B stock (par 10 cents). Price, \$1.25 per share. Offered by American Shares Corp. and Young & Co., Inc.

64,811 **Form Moulding, Inc.** 28,805 shares of Class A cumulative convertible preferred stock (par \$1). Price, \$2.25 per share. Offered by American Shares Corp. and Young & Co., Inc.

70,000 **Horner's, Inc.** 5,000 shares of common stock (no par). Price, \$14 per share. Offered by Paine, Webber, Jackson & Curtis. Completed.

1,747,500 **Kaiser Aluminum & Chemical Corp.** 60,000 shares of common stock (par \$1). Price, \$29.12½ per share. Offered by Dean Witter & Co.; The First Boston Corp.; and Tucker, Anthony & Co. Oversubscribed.

74,792 **Kansas-Colorado Utilities, Inc.** 5,866 shares of common stock (par \$5). Price, \$12.75 per share. Offered by Brooks & Co.

2,876,738 **Midwest Piping & Supply Co., Inc.** 100,938 shares of common stock (no par). Price, \$28.50 per share. Underwritten by G. H. Walker & Co.; A. C. Ailyn & Co., Inc.; Bacon, Whipple & Co.; A. G. Becker & Co., Inc.; Blunt Ellis & Simmons; Blyth & Co., Inc.; Boettcher and Co.; Alex. Brown & Sons; Dempsey-Tegeler & Co.; Eckhardt-Petersen & Co., Inc.; A. G. Edwards & Sons; The First Cleveland Corp.; Glore, Forgan & Co.; Hill Brothers; Hornblower & Weeks; Edward D. Jones & Co.; Loewi & Co.; McDonald & Co.; Newhard, Cook & Co.; Piper, Jaffray & Hopwood; Rauscher, Pierce & Co., Inc.; Reinholdt & Gardner; Scherck, Richter Co.; Schneider, Bernet & Hickman; I. M. Simon & Co.; Stifel, Nicolaus & Co., Inc.; Stix & Co.; Stone & Webster Securities Corp.; White, Weld & Co.; O. H. Wibbing & Co. and Dean Witter & Co. Oversubscribed.

136,350 **Morrell (John) & Co.** 10,100 shares of common stock (no par). Price, \$13.50 per share. Offered by A. G. Becker & Co., Inc. Completed.

154,875 **Squibb (E. R.) & Sons** 7,000 shares of common stock (par 50 cents). Price, \$22.12½ per share. Offered by Blyth & Co., Inc. Oversubscribed.

9,300 **Supreme Sunrise Food Exchange, Inc.** 1,550 shares of common stock (par \$1). Price, \$6 per share. Offered by Childs, Jeffries & Thorndike, Inc. Completed.

116,800 **Tekheim Oil Tank & Pump Co.** 7,300 shares of common stock (no par). Price, \$16 per share. Offered by Fulton, Reid & Co.

25,000 **Tri-State Petroleum Co., Inc.** 25,000 shares of common stock (par 25 cents). Price, \$1 per share. Offered by Calvert Securities Corp. "as a speculation."

77,000 **Union Sulphur & Oil Corp.** 1,400 shares of class B stock (par \$1). Price, \$55 per share. Offered by Straus, Blosser & McDowell. Completed.

920,000 **Western Leascholds, Ltd.** 115,000 shares of common stock (no par). Price, \$8 per share. Offered by Carl M. Loeb, Rhoades & Co. Oversubscribed.

\$25,654,929

*Represents issues placed privately.
†Indicates issues sold competitively.
‡Indicates special offering.

General Corporation and Investment News

(Continued from page 2)

Chicago Great Western Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$2,660,008	\$2,700,487	\$2,251,943	\$2,462,314
Net from railway	716,272	781,723	565,141	517,279
Net ry. oper. income	278,247	278,203	173,918	171,964
From Jan. 1—				
Gross from railway	17,066,178	17,051,421	15,556,196	15,651,659
Net from railway	5,135,555	5,091,032	4,437,222	3,639,827
Net ry. oper. income	1,809,621	1,645,468	1,616,973	1,178,238

—V. 176, p. 52.

Chicago, Indianapolis & Louisville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,701,166	\$1,659,415	\$1,578,979	\$1,438,440
Net from railway	255,864	261,523	340,468	243,587
Net ry. oper. income	62,565	87,743	136,574	93,149
From Jan. 1—				
Gross from railway	10,772,437	10,471,719	9,166,769	8,808,793
Net from railway	2,367,394	2,095,247	1,910,122	1,248,364
Net ry. oper. income	826,637	708,895	748,502	317,467

—V. 176, p. 142.

Chicago, Milwaukee, St. Paul & Pacific RR.—To Receive Bids for Equipment Trust Certificates—

The company will up to noon (CDT) on Aug. 14 receive bids for the purchase from it of \$3,590,000 equipment trust certificates, series QQ, to be dated Sept. 1, 1952, and to mature in 30 semi-annual installments of \$133,000 each. They will be secured by new railroad equipment costing not less than \$5,320,000.—V. 176, p. 52.

Chicago & North Western Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$15,678,929	\$17,054,208	\$15,781,065	\$14,746,599
Net from railway	1,223,276	1,782,049	1,956,836	1,587,224
Net ry. oper. income	*278,238	482,726	584,548	486,189
From Jan. 1—				
Gross from railway	95,498,686	96,994,759	83,301,983	82,918,922
Net from railway	6,832,348	9,183,719	6,592,627	1,476,856
Net ry. oper. income	*1,794,242	608,465	*1,307,343	*4,888,294

*Deficit.—V. 176, p. 52.

Chicago, Rock Island & Pacific RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$19,273,605	\$16,285,583	\$12,697,669	\$16,466,962
Net from railway	6,084,963	3,587,742	2,913,888	4,839,814
Net ry. oper. income	2,698,566	1,298,530	1,073,871	2,071,338
From Jan. 1—				
Gross from railway	104,250,540	99,916,261	85,127,036	89,546,851
Net from railway	27,703,551	24,830,853	21,193,463	22,117,409
Net ry. oper. income	11,478,784	8,584,600	7,773,630	8,088,558

—V. 176, p. 142.

Church of St. Charles Borromeo of Minneapolis, Minn.

—Bonds Offered—B. C. Ziegler & Co. late last month offered \$350,000,000 of 3¼% to 3¾% first refunding mortgage serial bonds, series A, dated July 1, 1952, and due semi-annually July 1, 1953, to July 1, 1967, inclusive. The bonds are priced at par and accrued interest.

The proceeds will be used to pay for additions to the present school and to retire the \$23,000 balance of mortgage debt presently outstanding.

(The) Cincinnati Enquirer, Inc.—Registers With SEC

The corporation on July 25 filed a registration statement with the SEC covering the following: (1) 400,000 shares of common stock, \$10 par, to be offered for sale at \$10 per share no underwriting is involved; (2) \$3,500,000 of 15-year sinking fund debentures—the interest rate, offering price and underwriting terms are to be supplied by amendment—Halsey, Stuart & Co. Inc. is named as the underwriter and (3) \$2,500,000 of 10-year convertible junior debentures (convertible into common shares at rate of 10 shares for each \$100 debenture)—the interest rate, offering price and underwriting terms are to be supplied by amendment—Halsey, Stuart & Co. Inc. is named as the underwriter.

There has also been filed a registration statement with respect to voting trust certificates representing the 400,000 common shares. Roger H. Feger, President of the company, and four other officers and employees are named voting trustees.

Of the proceeds of the financing, the company proposes to apply \$7,600,000 to the payment of the principal amount of and interest on a like amount of notes issued to Portsmouth Steel Corp. in connection with the purchase of the newspaper known as The Cincinnati Enquirer. The American Security & Trust Co., which was operating the newspaper as trustee of the Estate of John R. McLean, deceased, announced on Feb. 14, 1952, that it had signed a contract with The Cincinnati Times-Star Co., owner of a rival newspaper in Cincinnati, Ohio, by which the Times-Star company would purchase The Enquirer and operate both newspapers under one ownership. The purchase price was \$7,500,000. Employees of the Enquirer immediately organized for the purpose of submitting a competing offer. With the financing backing of Portsmouth, the Employees' Committee made a firm offer of \$7,600,000 through Portsmouth. This offer was accepted by the Trustee on June 6, 1952.

The corporation was organized June 5, 1952. Under the contract with Portsmouth, it issued 250 shares of \$10 par common stock, which were subscribed and paid for by Portsmouth. Such contract provides that the employees and others may purchase the ownership of the corporation from Portsmouth for the amount of \$7,600,000, plus a commission of \$250,000 payable to Portsmouth in cash or in stock. In the event the company elects to issue stock in payment of all or any part of such commission, Portsmouth will have an option to purchase as many additional shares as will bring Portsmouth's holding to 10% of the outstanding common stock. Upon payment of the \$7,600,000 loan or notes held by Portsmouth, the balance of the net proceeds, after payment of the \$250,000 commission (if paid in cash), will be added to the working capital of the corporation.—V. 175, p. 2486.

Cincinnati, New Orleans & Texas Pacific Ry.—Earnings.

	1952	1951	1950	1949
Gross from railway	\$3,703,164	\$3,662,759	\$3,296,043	\$2,992,345
Net from railway	1,204,049	1,189,749	1,215,641	1,042,707
Net ry. oper. income	642,153	494,913	632,775	551,851
From Jan. 1—				
Gross from railway	22,488,901	22,091,921	19,028,120	18,945,760
Net from railway	7,373,937	7,600,303	6,698,999	6,308,429
Net ry. oper. income	3,080,702	3,195,810	3,443,265	3,477,130

—V. 176, p. 52.

Cities Service Oil Co.—Notes Placed Privately—Direct placement of \$30,000,000 3½% promissory notes due June 1, 1982, has been negotiated by The First Boston Corp., it was announced on July 30.—V. 175, p. 2693.

Cincinnati RR.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,953,134	\$1,859,187	\$1,670,046	\$1,441,516
Net from railway	876,140	863,457	678,257	489,961
Net ry. oper. income	771,377	825,009	647,488	455,575
From Jan. 1—				
Gross from railway	12,074,467	12,041,500	9,825,264	8,809,492
Net from railway	5,256,430	5,398,264	3,997,648	3,089,965
Net ry. oper. income	4,714,100	5,089,681	3,629,621	2,568,612

—V. 176, p. 52.

Colorado & Southern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$1,048,152	\$1,289,845	\$1,062,236	\$1,035,229
Net from railway	204,355	275,966	289,175	197,738
Net ry. oper. income	48,009	56,278	73,817	58,093
From Jan. 1—				
Gross from railway	7,513,248	7,452,470	5,983,979	6,327,106
Net from railway	2,142,276	1,970,509	1,490,218	1,208,656
Net ry. oper. income	763,826	577,183	405,915	352,134

—V. 175, p. 2693.

Columbus & Greenville Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway	\$119,302	\$140,944	\$152,831	\$157,299

Commercial Solvents Corp. (& Subs.)—Reports Loss

Period End, June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Sales	\$11,044,974	\$15,121,013
Prov. for Fed. taxes on income	*\$121,300	1,818,500
Net earnings (loss)	*27,140	1,489,459
Number of shares	2,636,878	2,636,878
Earnings per share	Nil	\$0.57

*This amount represents a tax credit for the period.—V. 176, p. 326.

Commonwealth Investment Co.—Assets Show Gain—

As of—	June 30, '52	Dec. 31, '51
Net assets	\$52,026,373	\$42,493,826
No. of shareholders	31,500	25,600
Shares outstanding	7,454,804	6,212,732

—V. 175, p. 2486.

Commonwealth Stock Fund, Inc.—Stock Offered—A public offering in this new mutual common stock fund, was made beginning Aug. 1 through investment dealers, according to an announcement made by S. Waldo Coleman. The initial offering price was \$21.74.—V. 176, p. 143.

Community Public Service Co.—Bonds Placed Privately—The company early this year placed privately with the Connecticut Mutual Insurance Co. and the Massachusetts Mutual Life Insurance Co. an issue of \$975,000 3½% first mortgage bonds, due Jan. 1, 1982 (\$500,000 with the former and \$475,000 with the latter).

The proceeds were used to reimburse the company's treasury for past construction expenditures, to refund outstanding promissory notes, and to provide cash for additional construction in 1952.

COMPARATIVE STATEMENT OF EARNINGS

Period End, June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$1,988,294	\$1,700,667
Expenses and taxes	1,686,445	1,452,953
Net after taxes, etc.	\$301,849	\$237,714
Net inc. after int., etc.	236,634	172,158
Divs. on common stock	154,329	154,329

—V. 175, p. 515.

Consolidated Gas Electric Light & Power Co. of Balt.

Period End, June 30—	1952—3 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$21,313,053	\$19,788,922
Oper. exps. and taxes	18,355,384	17,032,544
Operating income	\$2,957,669	\$2,756,378
Other income	152,507	217,218
Gross income	\$3,110,176	\$2,973,593
Income deductions	845,220	867,859
Net income	\$2,264,956	\$2,105,737
Earnings per com. share	\$0.40	\$0.38

*Based on average shares outstanding.—V. 176, p. 143.

Consolidated Grocers Corp., Chicago, Ill.—Files—

A letter of notification was filed with the SEC on July 23 covering 925 shares of common stock (par \$1.33½) to be offered on the New York Stock Exchange through Farwell, Chapman & Co., Chicago, Ill., on behalf of the Executors of the Estate of Ruth K. Cummings at market (approximately \$14.25 per share).—V. 175, p. 515.

Decca Records, Inc.—Subscription Agent—

The Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y., has been appointed agent to accept subscriptions to capital stock of Decca Records, Inc. at the subscription price of \$7.62½ a share. Three rights are required to subscribe for one share. The Bank has also been appointed agent to issue, split, group and transfer subscription warrants for this stock. See also V. 176, p. 327.

Delaware & Hudson RR. Corp.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$4,359,984	\$4,675,148	\$4,309,532	\$3,977,238
Net from railway	720,925	807,154	550,141	533,667
Net ry. oper. income	436,048	378,346	242,472	226,072
From Jan. 1—				
Gross from railway	28,728,685	29,097,725	25,562,899	25,597,320
Net from railway	6,268,371	6,578,946	4,713,084	4,093,066
Net ry. oper. income	3,329,177	3,061,906	2,254,392	1,755,958

—V. 176, p. 52.

Delaware, Lackawanna & Western RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$7,261,625	\$7,604,238	\$7,101,452	\$6,828,678
Net from railway	1,358,861	1,392,261	1,624,811	1,173,443
Net ry. oper. income	654,256	612,410	817,715	501,766
From Jan. 1—				
Gross from railway	46,048,589	43,904,876	37,990,579	41,445,405
Net from railway	9,803,087	8,021,695	7,111,701	7,183,130
Net ry. oper. income	4,735,568	3,143,763	3,428,413	3,208,292

—V. 176, p. 52.

Delhi Oil Corp.—Acquisition—

See Standard Oil Co. (Indiana) below.—V. 175, p. 2376.

Denver & Rio Grande Western RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$5,798,338	\$6,103,292	\$4,362,666	\$5,150,596
Net from railway	1,386,644	1,517,268	846,168	821,922
Net ry. oper. income	636,826	757,563	468,999	455,690
From Jan. 1—				
Gross from railway	37,084,359	35,595,517	27,972,945	32,766,730
Net from railway	10,027,665	10,205,682	5,663,713	7,224,756
Net ry. oper. income	4,432,627	4,960,805	2,986,081	3,917,381

—V. 175, p. 2279.

Detroit, Toledo & Ironton RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,236,400	\$1,432,292	\$1,527,515	\$1,138,121
Net from railway	318,100	526,453	630,412	277,616
Net ry. oper. income	132,492	193,906	318,086	107,620
From Jan. 1—				
Gross from railway	8,989,886	9,747,999	8,890,703	7,991,967
Net from railway	2,795,001	3,931,757	3,796,559	3,187,711
Net ry. oper. income	1,171,801	1,671,732	1,977,698	1,640,157

—V. 176, p. 52.

Dobackmun Co. (& Subs.)—Earnings—

Six Mos. End, June 30—	1952	1951	1950	1949
Operating profit	\$266,576	\$2,429,262	\$600,649	\$449,384
Other income	74,827	94,504	60,768	26,300
Total income	\$341,403	\$2,523,766	\$661,417	\$475,684
Other deductions	184,730	244,847	124,854	104,167
Fed. income taxes	73,670	1,413,398	203,894	141,176
Net profit	\$83,003	\$865,521	\$332,669	\$230,341
Prefer. divs.	23,133	11,977	12,961	—
Balance	\$59,870	\$853,544	\$319,708	\$230,341
Earnings per com. sh.	\$0.13	\$1.92	\$0.72	\$0.52

*Prior years adjusted to 444,756 shares presently outstanding.—V. 175, p. 1860.

Dragon Cement Co., Inc.—Bonds Placed Privately—A purchase agreement providing for the future delivery of \$2,500,000 4½% first mortgage sinking fund bonds, due June 1, 1967, has been negotiated privately by Hemphill, Noyes, Graham, Parsons & Co. for Dragon Cement Co., Inc., it was announced on July 29.

The proceeds are to be used for the company's expansion program.—V. 174, p. 2188.

Dry-Ore-Concentrator, Inc., Redmond, Wash.—Files—

The company on June 30 filed a letter of notification with the SEC covering 2,000 shares of common stock to be offered at par (\$10 per share), without underwriting. The proceeds will be used to develop a commercial model of a mineral separating machine and to establish a sales organization.

Duluth, Missabe & Iron Range Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,117,765	\$7,558,724	\$6,347,522	\$6,257,000
Net from railway	*\$24,485	4,011,790	3,770,876	3,470,648
Net ry. oper. income	1,027,858	1,390,630	3,040,391	1,785,391
From Jan. 1—				
Gross from railway	15,170,755	21,046,566	13,537,815	19,238,005
Net from railway	95,093	4,925,230	2,011,360	6,286,895
Net ry. oper. income	*1,136,243	1,511,127	479,518	2,943,077

*Deficit.—V. 176, p. 52.

Duluth, Winnipeg & Pacific Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$471,100	\$404,600	\$403,400	\$248,000
Net from railway	115,464	80,547	133,405	*9,526
Net ry. oper. income	20,340	18,927	70,812	*52,440
From Jan. 1—				
Gross from railway	3,396,300	2,704,800	2,045,500	1,639,700
Net from railway	951,958	715,174	458,185	120,584
Net ry. oper. income	270,055	204,629	34,619	*196,173

*Deficit.—V. 176, p. 143.

Duquesne Light Co.—Bank Loan Authorized—

This company has received SEC authorization to issue a \$1,000,000 note bearing interest at 3½% and maturing approximately 80 days after the date thereof, such note to be issued to Mellon National Bank and Trust Company of Pittsburgh. The company proposes to use the proceeds from such note to defray part of the cost of its current construction program involving an estimated total cost of about \$30,000,000 for the year 1952. The company now has a short-term bank loan indebtedness of \$14,810,000. It has expressed the intention to pay off all outstanding short-term notes with the proceeds expected to be derived from a permanent financing program now being formulated.—V. 176, p. 328.

Electronic Computer Corp., Brooklyn, N. Y.—Files—

The company on July 25 filed a letter of notification with the SEC covering 52,500 shares of class B common stock (par \$1), of which 15,000 shares are to be offered first to those persons who sought to purchase stock under the offering which commenced in February, 1951, whose purchases could not be consummated. The remaining 37,500 shares to be offered to stockholders of record Aug. 10 at a rate of one new share for each four shares of class A stock and/or class B stock held. Rights will expire on Sept. 10. Pioneer Enterprises, Inc., Bluefield, West Va., has been named as underwriter. The price is \$3 per share. The proceeds are to be used for working capital.—V. 173, p. 859.

Elgin, Joliet & Eastern Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,842,224	\$4,775,658	\$4,255,731	\$3,861,810
Net from railway	44,331	1,963,772	2,055,481	1,154,230
Net ry. oper. income	*140,012	501,651	902,518	434,619
From Jan. 1—				
Gross from railway	23,602,106	26,964,943	23,794,768	24,395,370
Net from railway	6,899,354	9,844,089	10,786,114	9,961,678
Net ry. oper. income	1,045,006	2,086,659	4,639,134	4,331,900

*Deficit.—V. 176, p. 53.

Erie RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$12,671,744	\$14,970,490	\$13,759,868	\$12,610,919
Net from railway	1,756,528	3,261,727	3,400,319	2,015,270
Net ry. oper. income	782,041	1,271,651	1,527,515	679,222
From Jan. 1—				
Gross from railway	86,019,831	88,334,687	76,440,559	75,805,525
Net from railway	19,748,450	20,882,995	18,553,475	13,698,545
Net ry. oper. income	8,531,919	8,248,314	8,423,750	5,292,737

—V. 176, p. 53.

Excalibur Uranium Corp.—Rights to Stockholders—

Rights are being offered to stockholders only to subscribe for 28,350 shares of capital stock at \$3 per share. The proceeds are to be used for working capital.—V. 176, p. 239.

(The) Fair, Chicago, Ill.—Plans to Issue Bonds—

A special meeting of the shareholders of the company will be held on Aug. 4 for the purpose of considering and voting upon the following described matters recommended by the board of directors:

(1) The mortgaging and pledging of all of the company's real property and leaseholds by an indenture of mortgage of the company to City National Bank and Trust Co. of Chicago, as trustee, to secure \$3,000,000 aggregate principal amount of 15-year 4½% first mtge. and leasehold bonds of the company which are to be dated July 1, 1952, to mature July 1, 1967, and to bear interest from July 1, 1952, at the rate of 4½% per annum, with certain prepayment requirements and privileges.

(2) The issuance and sale by the company of the said \$3,000,000 aggregate principal amount of 15-year 4½% first mortgage and leasehold bonds at a price to be determined by the President, but not less than par.

Six years ago The Fair borrowed \$3,000,000 for the purpose of retiring its outstanding 6% preferred stock. Through operations this indebtedness has been reduced to a present balance of \$1,402,500.—V. 174, p. 995.

Fidelity Fund, Inc.—Assets at New High—

As of—	June 30, '52	Dec. 31, '51	June 30, '51
Total net assets	\$75,043,960	\$64,221,832	\$51,825,606
Shares outstanding	4,142,467	3,729,808	3,217,815
Net asset value per share	\$18.12	\$17.22	\$16.11

—V. 175, p. 1223.

Fireman's Fund Insurance Co., San Francisco, Calif.—Files With Securities and Exchange Commission—

The company on July 23 filed a letter of notification with the SEC covering a maximum of 4,783 shares of capital stock to be purchased by employees under the Savings and Supplemental Retirement Plan. There is no underwriting involved.—V. 174, p. 4.

Flying Tiger Line, Inc.—Debentures Offered—Merrill Lynch, Pierce, Fenner & Beane and associates on July 31 offered \$2,750,000 of 5½% debentures due July 1, 1967 (subordinate) at 100% and accrued interest from July 1, 1952.

The debentures are convertible at their principal amount into common stock on or before July 1, 1962 at \$9.37½ per share of common stock. The issue has the benefit of a sinking fund commencing in 1960 calculated to retire a minimum of 70% of the debentures prior to maturity.

PROCEEDS—Net proceeds from the offering will be added to the general funds of the corporation and will be used to assist in the financing of the purchase of seven DC-6A aircraft and a complement of spare parts. The seven aircraft will cost \$6,989,878 and the spare parts not in excess of an additional \$1,200,000. The total cost will be met out of the proceeds from the sale of the debentures, general funds of the corporation and loans up to a maximum of \$5,500,000 under an agreement with The Chase National Bank of the City of New York and The New York Trust Co.

BUSINESS—This corporation, which started operations in 1945, is one of the country's leading air freight carriers, and in addition is engaged in the transportation of air freight and passengers on a contract or charter basis, in the over-haul and maintenance of aircraft for others, and in the leasing of aircraft to other persons for operation by them.

EARNINGS—Operating revenues during the nine months ended March 31, 1952 amounted to \$16,281,589 and net income, after a special profit of \$625,098 on sale of aircraft and other equipment, to \$1,174,395. For the full fiscal year ended June 30, 1951 operating revenues totaled \$15,582,059 and net income, after a special profit of \$374,922 on sale of aircraft and equipment, totaled \$1,399,872.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Bank loans due 1954-1959	\$5,500,000	*\$500,000
5½% debts. due 1967 (subordinate)	2,750,000	2,750,000
Pfd. shares, cumulative (\$10 par value)	500,000 shs.	—
Series A	—	199,533 shs.
Common shares (par \$1)	1,500,000 shs.	784,027 shs.

*On June 25, 1952 the corporation executed the credit agreement with The Chase National Bank of the City of New York and The New York Trust Co. whereby the corporation may borrow a total of \$5,500,000 by the time of the delivery pursuant to the Douglas DC-6A Contract of the seventh aircraft, such borrowings to be represented by notes due in 20 equal quarterly installments from March 31, 1954 or three months after the last delivery date, whichever shall be the earlier. On July 9, 1952 the corporation borrowed \$2,500,000 under the credit agreement and a portion of this amount was used to pay a progress payment of \$1,497,466 to the Douglas Aircraft Co., Inc., under such contract and to pay \$787,985 to the Bank of America N.T.S.A. representing the balance due on notes. Upon receipt of the proceeds of the sale of the debentures hereby offered, or not later than Dec. 31, 1952, the corporation will become obligated to repay \$2,000,000 of the above-mentioned \$2,500,000 loan. The corporation may thereafter borrow from time to time the balance of \$5,000,000 against delivery of the seven DC-6A aircraft.

Including 773 shares reserved for exchange of scrip expiring Dec. 31, 1952. Of which 293,334 shares are reserved for conversion of the debentures.

UNDERWRITERS—Merrill Lynch, Pierce, Fenner & Beane is the managing underwriter. The obligations of the underwriters named below to purchase the debentures are subject to certain conditions set forth in the purchase contract.

Merrill Lynch, Pierce, Fenner & Beane	\$1,425,000	Hallowell, Sulzberger & Co.	\$100,000
Carl M. Loeb, Rhoades & Co.	350,000	Ira Haupt & Co.	100,000
Dempsey-Tegeler & Co.	250,000	Lester, Ryons & Co.	100,000
Blunt Ellis & Simmons	100,000	Baker, Simonds & Co.	75,000
Craigmyle, Pinney & Co.	100,000	John Kormendi Co.	75,000
		Carl McGlone & Co., Inc.	75,000

—V. 176, p. 239.

Fort Worth & Denver Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway----	\$1,833,923	\$1,453,575	\$1,704,297	\$1,625,990
Net from railway-----	414,327	232,930	533,613	595,613
Net ry. oper. income----	195,061	50,603	243,404	296,513
From Jan. 1—				
Gross from railway----	11,812,407	9,969,499	8,697,915	7,359,515
Net from railway-----	3,302,886	2,332,912	2,835,128	1,662,013
Net ry. oper. income----	1,482,939	851,435	1,386,842	764,013
—V. 176, p. 53.				

General Acceptance Corp.—Calls Debentures—

The company has called for redemption on Aug. 25, 1952 all of the outstanding 15-year 4% convertible subordinated debentures, due Jan. 1, 1962 of the General Phoenix Corp. at 102% plus accrued interest from July 1, 1952. Immediate payment will be made at the Bankers Trust Co., successor trustee, 46 Wall St., New York, N. Y.

The privilege to convert the debentures into common stock on the basis of one \$1,000 debenture for 118.01 common shares expires at the close of business on Aug. 15.—V. 176, p. 239.

General Beverages, Inc., Chattanooga, Tenn. — New Name—

See Lime Cola Co. below.

General Fuse Co., South River, N. J.—Files—

The company on July 22 filed a letter of notification with the SEC covering 960,000 shares of common stock (par 10 cents) to be offered for subscription by stockholders of record Aug. 8 at the rate of one new share for each share held at 25 cents per share, without underwriting; rights will expire on Aug. 13, 1952. The proceeds will be used for expansion of the Puerto Rican factory's operation and for working capital and general corporate purposes.—V. 175, p. 710.

General Public Utilities Corp.—Stock Subscriptions—

Of the 507,336 shares of common stock offered by the company to its stockholders (not including the 24,613 shares sold to The First Boston Corp. at competitive bidding, which represented fractional shares not issued), approximately 419,785 shares were subscribed for pursuant to the exercise of subscription warrants at \$21 per share, or an aggregate of \$8,815,485.

Out of the 63,149 shares of common stock covered by 947,235 rights acquired by the corporation, 52,593 shares were sold by the company through participating dealers for an aggregate price of \$1,235,578, at an average price of \$23.49 per share.

The approximately 34,958 remaining shares (which include 10,556 of the above-mentioned shares covered by rights acquired by the company) were offered July 24 by the company through participating dealers at \$23.87½ per share. Merrill Lynch, Pierce, Fenner & Beane acted as clearing agent.

The original offering of 531,949 shares was made to stockholders of record July 1 on the basis of one share for each 15 shares held, at \$21 per share, with rights expiring on July 23.—V. 176, p. 328.

General Mills, Inc.—Notes Placed Privately—The company on July 28 announced that subject to approval of preferred stockholders it has negotiated a long-term loan of \$15,000,000 from the Prudential Insurance Co. of America to finance product development and expansion of facilities. This loan provides for 20-year notes at 3½%, \$5,000,000 to be borrowed within the next month, and the balance of \$10,000,000 before May 31, 1955, without any interim commitment fee.

Board Chairman Harry A. Bullis and President Charles H. Bell said preferred share owners, at a special meeting to be held on Aug. 19, will be asked to consent to a top debt limit of \$50,000,000 of which the Prudential loan will be a portion.

Sales at New High—The corporation in its 24th annual report to stockholders and employees on July 28 showed total sales at a record high of \$468,864,000, and earnings of \$9,549,000 compared with \$11,520,508 the previous year.

Payments to employees for wages, salaries and retirement benefits reached an all-time high of \$57,562,000. This is a gain of \$6,507,000 over the previous year. This is an increase of approximately \$20,000,000 over the figure of five years ago, with the number of employees about the same.

The top management news of the year concerned the retirement of President Leslie N. Perrin effective May 31, 1952 and the election of Charles H. Bell to succeed him. Mr. Perrin served as President since Jan. 1, 1948. He continues on the board of directors and the executive committee.

Enlarged research facilities at Minneapolis were occupied during the year. Many other facilities were added to the company, among them a new soybean processing plant at Rossford, Ohio; an amine unit at Kankakee, Ill., turning out products to be used in refining of mineral ores and other industrial applications; a modern feed mill at Miami, Fla.; a formula feed warehouse at Ogden, Utah, and the company's largest country elevator at Idaho Falls, Ida.

COMPARATIVE INCOME STATEMENT, YEARS ENDED MAY 31

	1952	1951	1950
Sales of products and services.....	468,864,839	435,947,827	395,834,706
Cost of products and services sold.....	385,029,088	353,484,560	321,019,863
Prov. for possible inventory losses.....	97,792	Cr62,398	Cr586,534
Interest.....	1,046,424	578,518	450,795
Depreciation of plant.....	3,080,828	2,888,267	2,791,053
Selling, general and admin. expenses.....	56,298,166	52,411,057	49,389,409
Contrib. to employees' retire. system.....	1,987,474	1,813,115	1,673,402
Profit sharing distribution.....	251,600	233,200	235,500
Prov. for Fed. & forgn. taxes on inc.....	11,524,000	13,056,060	7,570,000
Net earnings.....	9,549,466	11,520,508	13,251,218
Preferred dividends.....	1,233,254	1,352,186	1,434,212
Common dividends.....	5,229,285	5,131,552	5,009,037
Earnings per common share.....	\$3.94	\$4.92	\$5.87

COMPARATIVE CONSOLIDATED BALANCE SHEET, MAY 31

ASSETS—	1952	1951	1950
Cash.....	18,203,262	16,445,570	14,789,016
U. S. Government obligations.....	—	—	6,999,094
Drafts and acceptances.....	6,385,152	5,080,865	4,137,002
Notes and accounts receivable (net).....	28,276,487	24,804,690	19,969,312
Advances on grain purchases, etc.....	1,005,294	1,502,088	1,580,293
Inventories (net).....	47,241,400	52,929,886	30,996,854
Prepaid exps. and deferred charges.....	6,086,581	6,166,786	5,254,868
Invests. in other companies, etc.....	414,099	702,451	345,350
Land, bldgs. and equipment (net).....	48,824,635	45,376,629	43,558,312
Goodwill, trademarks, trade names, and water power rights.....	1	1	1
Total.....	156,436,911	153,008,966	126,730,109
LIABILITIES—			
Notes payable.....	10,000,000	13,000,000	—
Accounts payable and accrued exps. (other than taxes).....	16,674,743	10,930,333	10,125,018
Accrued taxes.....	14,645,987	16,343,853	10,912,069
Adv. recd. on contracts in process.....	1,263,689	2,370,056	—
Thrift accts. of officers and empis.....	2,018,723	1,849,517	1,928,115
Dividends payable.....	1,367,650	1,367,507	1,366,566
Reserves for self-insurance.....	1,267,375	1,274,873	1,296,089
Reserves for other purposes.....	1,165,418	1,165,187	1,154,956
3½% cum. conv. preferred stock (\$100 par).....	4,739,100	6,159,800	9,149,200
5% cum. pfd. stock (\$100 par).....	22,147,300	22,147,300	22,147,300
*Common stock (no par).....	29,982,360	28,555,327	25,565,927
Earned surplus.....	51,164,566	48,127,638	43,090,869
Treasury stock.....	—	Dr282,468	—
Total.....	156,436,911	153,008,966	126,730,109

*Represented by 2,100,380 shares in 1952, 2,067,066 shares in 1951 and 2,012,178 shares in 1950.—V. 174, p. 452.

General Phoenix Corp.—Debentures Called—

See General Acceptance Corp. above.—V. 172, p. 380.

General Refractories Co.—Completes New Plant—

Construction of the new \$1,000,000 plant in Los Angeles, Calif., for the manufacture of unburned basic brick is now completed and in full operation, according to a recent announcement by Lionel Y. Greene, President.

Situated on a 16 acre plot, the new Maywood plant has 28,000 square feet of manufacturing and storage space.

The Maywood plant is the first new manufacturing unit to be completed under General Refractories current \$12,000,000 expansion and improvement program. Two other new plants are under construction, a \$3,000,000 silica brick plant on the Delaware River at Morrisville, Pa., and a large plant at Warren, Ohio. Manufacturing and raw materials storage facilities at the company's Baltimore Works, the largest basic refractory brick plant in the world, are being expanded and improved at a cost of \$2,000,000.

The company operates 23 plants and 43 mines in the United States and abroad with a sales volume that last year totaled \$56,000,000, the best business year in Grefco's 41 year history. More than 50 types of brick, manufactured in almost any size or shape, are produced by the company's 6,000 employees.—V. 175, p. 1480.

General Telephone Co. of Wisconsin—Bonds Sold Privately—

The company has borrowed \$1,250,000 on first mortgage 3½% bonds due in 1982 from five insurance companies, T. H. Moran, President, announced on July 31. Participating in the loan were: New York Life Insurance Co., \$500,000; Connecticut Mutual Life Insurance Co., \$200,000; Berkshire Life Insurance Co., \$200,000; State Mutual Life Assurance Co. of Worcester, \$175,000 and National Life Insurance Co. of Montpelier, \$175,000. Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. were agents for the borrower.

The proceeds will be used to pay off bank loans incurred in financing capital improvements.—V. 175, p. 1539.

Georgia-Pacific Plywood Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1952	1951
Net sales.....	\$28,146,147	\$32,647,546
Profit before income taxes.....	2,015,313	5,608,585
Provision for taxes on income.....	958,364	3,426,148
Minority interest in subsidiary company.....	53,678	180,714

Net profit.....\$1,003,271 \$2,001,723

Net earnings after taxes for the quarter ended June 30, 1952 were \$400,302 or \$0.34 per share compared with \$901,088 for the corresponding period of 1951. Sales were \$15,806,831 compared with \$16,199,930 for the same period a year ago.

Owen R. Cheatham, President, revealed in the report that the recent merger offer that the company was prepared to make through Blyth & Co., Inc. to stockholders of Harbor Plywood Corp. had been withdrawn and negotiations definitely terminated.—V. 175, p. 1539.

Georgia Southern & Florida Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$718,052	\$651,903	\$647,441	\$521,701
Net from railway.....	234,140	174,946	228,984	96,718
Net ry. oper. income.....	95,064	37,730	54,617	*17,398
From Jan. 1—				
Gross from railway.....	4,697,282	4,243,019	3,758,131	3,702,494
Net from railway.....	1,707,866	1,345,501	1,336,503	1,066,692
Net ry. oper. income.....	433,752	311,072	312,991	270,683

*Deficit.—V. 176, p. 54.

Gillette Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1952	1951	1950
Profit from operations.....	\$16,545,260	\$18,616,655	\$15,209,253
Depreciation.....	654,289	591,117	546,279
Foreign and domestic income and excess profits taxes.....	8,283,066	9,305,566	6,136,235
Provision against unrealized foreign earnings.....	773,584	441,168	1,177,728
Net income.....	\$6,834,321	\$8,278,804	\$7,349,011
Earnings per preference share.....	\$4.28	\$9.41	\$9.11
Earnings per common share.....	\$1.53	\$1.89	\$1.66

—V. 175, p. 1861.

(B. F.) Goodrich Co.—Calls Preferred Stock—

The company has called for redemption on Aug. 29, 1952, all outstanding shares of its preferred stock at the redemption price of \$100 per share plus \$3.33 cents in unpaid accrued dividends to the redemption date. Payment will be made at Bankers Trust Co., 46 Wall St., New York, N. Y.—V. 176, p. 239.

Grand Trunk Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$4,317,000	\$4,763,000	\$4,649,000	\$3,975,000
Net from railway.....	208,654	698,026	968,625	572,136
Net ry. oper. income.....	*282,137	245,492	487,548	203,960
From Jan. 1—				
Gross from railway.....	28,181,000	29,592,000	26,672,000	23,526,000
Net from railway.....	4,257,346	6,205,735	6,017,840	3,597,209
Net ry. oper. income.....	980,256	3,147,508	3,445,774	1,570,908

*Deficit.—V. 176, p. 54.

Great Northern Ry.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$19,870,411	\$21,937,749	\$17,857,772	\$20,032,593
Net from railway.....	4,330,790	5,502,285	4,733,564	5,720,270
Net ry. oper. income.....	1,414,416	1,114,724	2,940,018	3,470,659
From Jan. 1—				
Gross from railway.....	112,259,469	113,581,497	87,751,109	96,933,968
Net from railway.....	19,141,126	22,786,743	8,447,333	14,675,374
Net ry. oper. income.....	6,216,697	6,789,308	*1,980,376	4,037,075

*Deficit.—V. 176, p. 54.

Green Bay & Western RR.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$13,722,001	\$315,776	\$317,742	\$295,755
Net from railway.....	2,188,474	34,473	95,769	34,985
Net ry. oper. income.....	757,826	9,590	41,356	*2,004
From Jan. 1—				
Gross from railway.....	92,242,330	2,082,706	1,811,921	1,732,119
Net from railway.....	25,181,136	608,375	576,294	341,894
Net ry. oper. income.....	7,602,392	278,378	261,621	81,153

*Deficit.—V. 176, p. 144.

Gulf, Mobile & Ohio RR.—Earnings—

	1952	1951	1950	1949
Gross from railway.....	\$7,384,092	\$6,995,641	\$6,080,770	\$5,685,770
Net from railway.....	2,079,547	1,706,680	1,548,672	1,249,169
Net ry. oper. income.....	825,617	618,780	598,955	498,135
From Jan. 1—				
Gross from railway.....	44,738,113	42,984,727	35,062,752	36,205,516
Net from railway.....	13,039,173	10,855,887	8,236,774	8,246,923
Net ry. oper. income.....	5,019,315	3,974,569	3,234,468	3,274,329

—V. 176, p. 54.

Hamilton Manufacturing Co.—Semi-Annual Earnings

	Jan. 1 to June 14, '52	Jan. 1 to June 16, '51
Sales less disc. returns, and allowances.....	\$13,101,841	\$10,979,545
Manufacturing cost of sales.....	9,915,156	7,592,024
Selling, general, and admin. expenses.....	987,586	987,586
Earnings from operations.....	\$2,199,099	\$2,399,935
Other inc.—interest, discount, and sundry.....	89,789	63,422
Earnings before taxes on income.....	\$2,288,888	\$2,463,357
Taxes on income—estimated:		
State income taxes.....	160,000	174,000
Federal income taxes.....	1,389,000	1,498,000
Net earnings.....	\$739,888	\$791,357
Cash dividends paid on capital stock.....	400,000	320,000
*Earnings per share.....	\$0.74	\$0.79

*Based on 1,000,000 shares presently outstanding.—V. 174, p. 2356.

Hamilton Watch Co.—Registers With SEC—Voting Trust Formed—

Voting trustees for common stock of this company on July 23 filed a registration statement with the SEC covering voting trust certificates for 200,000 shares of no par common stock. The voting trustees are William Shand, J. Hale Steinman, and Charles G. Watt, all directors. Mr. Watt is President and Mr. Shand Treasurer of Watt & Shand, Lancaster department store, while Mr. Steinman is President of Lancaster Newspapers, Inc. The combined holdings of the trustees and their families (including shares to be acquired) in Hamilton common to be subject to the voting trust agreement aggregate 24,705 shares. Under the terms of the agreement, shares of other stockholders up to a maximum of 200,000 shares of the 400,434 shares outstanding (of which 13,415 shares are held in the treasury), may be deposited in exchange for voting trust certificates. Farmers Bank & Trust Co. of Lancaster, Pa., is the depository.

COMPARATIVE STATEMENT OF EARNINGS

Period End. June 30—	*1952—3 Mos.—1951	*1952—6 Mos.—1951
Gross earnings.....	\$283,230	\$624,730
Selling, advertising and administrative exps.....	545,028	468,007
Other expenses, net of other income.....	39,146	5,611
Profit or (loss) before income taxes.....	\$1300,944	\$151,112
Provision for state and Fed. income taxes.....	Cr125,000	80,000
Net income.....	\$175,944	\$71,112

*1952 results are a consolidation of the Hamilton Watch Co. and its wholly owned subsidiary, the Ralph W. Biggs & Co., Inc., which was acquired by Hamilton July 31, 1951. *Loss. *First quarter 1952 report has been adjusted to include an estimated \$340,000 Federal income tax net operating loss carry-back credit which could not be reasonably estimated at the end of the first quarter 1952.—V. 175, p. 1861.

Hammacher, Schlemmer & Co., N. Y.—Bids Received

The Attorney General of the United States, at the Office of Allen Property, on July 22 received and opened the following bids for 660 shares of \$7 prior stock, 660 shares of \$7 preferred stock and 440 shares of common stock (all of no par value): From company, \$100,500; I. Tachna, \$77,500; Graham Neuman Corp., \$50,108; Lewis Yaeger, \$33,000. The company operates a large hardware store in New York City.—V. 176, p. 144.

Haytian Corp. of America—Exchange of Holdings—

Pursuant to the plan for distribution by this corporation (in liquidation) of its assets among its stockholders, holders of unexchanged certificates for common stock of Haytian Corp. of America and holders of scrip for fractional shares of capital stock of Haytian American Sugar Co., S. A., issued in connection with said plan should tender their holdings for exchange at the Chemical Bank & Trust Co., New York, N. Y., on or before Sept. 15, 1954.—V. 172, p. 1732.

Hazel-Atlas Glass Co.—Buys Plant Site—

J. H. McNash, President, has announced the purchase by the company of a 75-acre tract of land located in the Chicago area as a site for construction of a new plant for the manufacture of glass containers.

Present plans contemplate the beginning of construction at an early date. The availability of structural materials, particularly steel, will likely determine the time for completion.

The new plant at Plainfield, Ill., will be the 15th plant owned and operated by the company.—V. 173, p. 1989.

Hebron's Home Telephone Co., Hebron, Me.—Files—

The company on July 22 filed a letter of notification with the SEC covering 400 shares of 6% cumulative preferred stock (par \$25) and 2,180 shares of common stock (par \$5) to be offered at par, without underwriting. The proceeds will be used to improve and expand telephone service.

Hello Aircraft Corp., Norwood, Mass.—Files—Rights—

The company on July 21 filed a letter of notification with the SEC covering 3,000 shares of non-cumulative preferred stock (par \$1) and 3,000

Hudson & Manhattan RR.—Earnings—

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Gross oper. revenue	\$901,364	\$830,781
Oper. expenses & taxes	759,522	762,171
Operating income	\$141,842	\$68,610
Non-operating income	732	4,054
Gross income	\$142,574	\$72,664
*Income charges	128,947	129,076
Int. on adjust. inc. bds.	70,058	70,058
Deficit	\$56,431	\$126,470

*Exclusive of interest on adjustment income bonds.—V. 176, p. 54.

Idaho Custer Mines, Inc., Walker, Ida.—Rights—C. Paul Grosenick, President, on July 14 said in part:

Since the last report the company has filed a letter of notification under Regulation A of the SEC to make a public offering of 200,000 shares of stock at 50 cents per share to net the company 40 cents per share, after deducting commissions. The directors have decided that the stock first be offered to present shareholders at the net offering figure of 40 cents per share for a total of \$80,000. No commission will be paid on these sales. In case this offering is over-subscribed, stock will be allotted to shareholders on a pro rata basis based on their present holdings.

The proceeds of this offering will be used to supplement the company's cash on hand, to supply equipment and to maintain the company in a strong financial position for its expanded operation.

This prior offer to present shareholders expired July 30, 1952.—V. 175, p. 2695.

Illinois Terminal RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,039,184	\$1,112,825	\$1,036,323	\$987,282
Net from railway	163,916	273,724	294,144	207,277
Net ry. oper. income	68,643	112,766	128,603	97,208
From Jan. 1—				
Gross from railway	5,933,357	5,946,320	5,584,528	5,831,275
Net from railway	1,025,712	1,235,271	1,165,657	1,269,362
Net ry. oper. income	382,914	485,337	488,148	605,534

—V. 176, p. 145.

International Great Northern RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$2,917,097	\$3,116,097	\$2,553,647	\$2,703,482
Net from railway	293,942	569,373	346,715	610,053
Net ry. oper. income	135,939	262,367	140,677	309,200
From Jan. 1—				
Gross from railway	18,948,838	18,750,902	15,839,185	15,781,843
Net from railway	3,028,297	3,087,817	3,126,817	2,927,100
Net ry. oper. income	1,420,438	1,342,600	1,510,089	1,369,879

—V. 176, p. 54.

International Rys. of Central America—Earnings—

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Railway oper. revenues	\$1,009,607	\$1,032,974
Net rev. from ry. ops.	101,077	48,855
Income avail. for fixed charges	56,861	37,233
Net income	31,394	11,682

NOTE—Railway operating revenues for the period from Jan. 1 to June 30, 1952, include \$19,700 representing additional revenue resulting from an agreement between the company and Cia. Agricola de Guatemala to increase the amount of payments by Cia. Agricola under contracts for banana traffic originating on the West Coast of Guatemala. The increase is effective as at July 1, 1951.—V. 176, p. 145.

Interstate Securities Co.—Arranges \$3,000,000 Loan—
This company has arranged to place with The Mutual Life Insurance Co. of New York \$3,000,000 of 4.55% subordinated notes, due in 1962, it was announced on July 26.

The proceeds will be used to refund subordinated notes and prepay senior notes now held by Mutual of New York, and for additional working capital.

Organized in 1917, the corporation's principal business is the discounting of instalment notes in connection with the sale of automobiles and advances to dealers to buy automobiles. The company has its headquarters in Kansas City, Mo. and operates through 28 branch offices in Missouri, Kansas, Ohio, Oklahoma and Texas.—V. 171, p. 1149.

Kansas, Oklahoma & Gulf Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$548,202	\$493,075	\$407,454	\$428,470
Net from railway	196,088	181,046	167,186	168,566
Net ry. oper. income	61,132	69,751	68,068	67,971
From Jan. 1—				
Gross from railway	3,542,232	3,339,552	2,463,957	2,824,177
Net from railway	1,643,128	1,796,146	1,088,382	1,279,541
Net ry. oper. income	589,203	731,465	444,606	539,043

—V. 176, p. 54.

(G. R.) Kinney Co.—June Sales Off—

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Sales	\$3,696,000	\$3,712,000

—V. 176, p. 39.

Kroger Co.—Current Sales Increase—

Period End. July 12—	1952—4 Wks.—1951	1952—28 Wks.—1951
Sales	\$79,585,892	\$73,375,379

—V. 175, p. 2695.

Laboratory for Electronics, Inc., Boston, Mass.—Securities Issued—Nature of Business, Etc.—

The common stock and 4% convertible notes covered by a letter of notification dated June 27, 1952 was not a public offering.

The corporation was incorporated in May of 1946. It presently employs about 500 persons. Its main business is the development, design, and production of radar and associated electronic equipment for the Armed Services, although it is in the process of introducing to the trade a line of commercial electronic instruments.

Upon completion of the new financing the capital structure of the company will be as shown below:

4% notes convertible at \$8 per share due July, 1959	\$331,800
Capital stock—common \$1 par	88,240
Capital surplus	52,960
Earned surplus (approximately)	85,000

At the close of the last fiscal year (April 30, 1952), total assets amounted to \$2,384,438. Gross income for this period was \$3,109,188 with a net profit after taxes of \$48,864.—V. 176, p. 145.

Lehigh & Hudson River Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$243,420	\$262,803	\$248,201	\$240,085
Net from railway	63,460	91,748	75,169	55,375
Net ry. oper. income	24,681	20,187	24,965	12,340
From Jan. 1—				
Gross from railway	1,618,001	1,656,839	1,403,903	1,450,003
Net from railway	532,333	650,227	389,918	327,065
Net ry. oper. income	213,009	228,532	109,364	68,394

—V. 176, p. 145.

Lehigh & New England RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$773,732	\$822,960	\$740,500	\$665,645
Net from railway	327,516	348,215	360,516	227,380
Net ry. oper. income	182,383	191,786	228,862	136,931
From Jan. 1—				
Gross from railway	4,111,912	4,195,923	3,697,623	3,545,712
Net from railway	1,509,363	1,496,791	1,351,573	955,483
Net ry. oper. income	908,811	853,182	895,446	597,187

—V. 176, p. 55.

Lehigh Valley RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$5,635,201	\$6,601,369	\$6,029,223	\$5,819,964
Net from railway	991,064	1,229,151	1,438,763	1,039,015
Net ry. oper. income	616,166	553,882	620,568	489,787
From Jan. 1—				
Gross from railway	38,724,371	38,205,351	33,230,678	35,279,796
Net from railway	10,155,895	7,434,028	7,110,462	6,395,687
Net ry. oper. income	5,535,557	3,433,599	3,179,590	3,010,989

—V. 176, p. 55.

Lime Cola Co., Chattanooga, Tenn.—Changes Name—

The stockholders on June 24 approved a proposal to change the name of this company to General Beverages, Inc., effective Aug. 1, 1952.

Jack Harkins, President, on July 26 said in part: "Minimum royalty contracts, amounting to over \$25,000,000 have recently been completed with companies located in Canada, New York, Chicago and Los Angeles. We have paid off the R.F.C. loan in full, three years before maturity, from the deposits on these contracts. The balance of the royalties is payable quarterly over a 20-year period on an ascending scale.

"The company is now in a sound financial condition, with a definite income, and a current cash position of seven to one over current liabilities."—V. 167, p. 1257.

Lock Haven Development Co., Lock Haven, Pa.—Files

A letter of notification was filed with the SEC on July 25 covering 75 shares of capital stock (par \$50) to be offered through Josephthal & Co., acting as agent, at market (approximately \$140 per share). The proceeds will go to Clyde J. Walsh, the selling stockholder.—V. 176, p. 322.

Louisiana Supply Co., Lake Charles, La.—Files—

The company on July 24 filed a letter of notification with the SEC covering 10,000 shares of capital stock (par \$1) to be offered for subscription by present stockholders on the basis of one new share for each five shares held at \$12.50 per share, without underwriting. The proceeds will be used to finance an additional outlet at Beaumont, Texas, and for working capital.

Louisville & Nashville RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$17,579,557	\$17,928,967	\$16,095,574	\$14,941,791
Net from railway	3,260,916	3,031,023	3,266,974	2,013,107
Net ry. oper. income	1,744,760	1,248,880	1,776,219	1,022,681
From Jan. 1—				
Gross from railway	113,436,178	110,028,869	92,905,160	93,733,848
Net from railway	26,418,136	22,650,179	17,493,361	14,797,691
Net ry. oper. income	12,960,443	9,643,811	9,320,297	7,638,482

—V. 176, p. 55.

Major Studio Pictures Corp., Las Vegas, Nevada—Files

The company on July 24 filed a letter of notification with the SEC covering 10,000 shares of common stock now held in the treasury, to be offered at par (\$10 per share), without underwriting. The proceeds will be used to produce a movie "The Rodeo Story."

(Glenn L.) Martin Co.—Stock Subscription—

The stockholders subscribed for 96% of the additional common stock offered them under the company's financing plan.

The 727,200 shares subscribed have raised the outstanding common stock to 1,861,000 shares. Most of the proceeds will go for retirement of about 71% of the \$6,000,000 of debentures, it was announced.—V. 176, p. 145.

McCormick & Co., Inc., Baltimore, Md.—Files With Securities and Exchange Commission—

The company on July 21 filed a letter of notification with the SEC covering 500 shares of 5% cumulative preferred stock (par \$100), 1,000 shares of voting common stock (no par) and 7,161 shares of non-voting common stock (no par), to be offered at par for the preferred and at \$25 per share for the common, without underwriting. The proceeds will be used for additional working capital.—V. 175, p. 2179.

Metals & Chemicals Corp.—Stock Offered—A group of underwriters headed by Beer & Co. on July 29 publicly offered 200,000 shares of common stock (par 10 cents) at \$3 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to pay off indebtedness incurred for interim financing during the preparation of the financing program. The remainder will be used for exploration purposes.

BUSINESS—Corporation was organized on July 12, 1951 in Delaware. The purpose for its organization was to provide a corporate entity to own 100% of the capital stock of a Costa Rican corporation later formed for the purpose of acquisition, exploration and (if warranted by exploration) the development of manganese and lead deposits located in the Provinces of Guanacaste and Puntarenas in the Republic of Costa Rica.

Metals and Chemicals Corp. acquired the right to exploit these deposits under certain mining claims, or "Expedientes" as they are called in Costa Rica. Metals & Chemicals Corp. organized the Costa Rican Corporation on July 24, 1951, under the name of Metales y Productos Quimicos, S. A. (Metals and Chemical Products, S. A.), and subsequently transferred its rights in the Expedientes to the subsidiary in exchange for 100% of the subsidiary's capital stock. The charter of the subsidiary provides for a corporate existence of 10 years, which is renewable every 10 years for a total period of 50 years.

The corporation is not presently engaged in the chemical business, and it has no present plans to engage in such business.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c per share)	2,000,000 shs.	*947,500 shs.

*In addition, 10,000 shares will be issued pursuant to subscriptions at \$2.60 per share paid for in October, 1951.

UNDERWRITERS—The company has entered into an agreement with Beer & Co. as representative for itself and the securities dealers named below whereby the company employs the underwriters as its exclusive selling agents to sell an aggregate of 200,000 shares of its common stock. There is no firm commitment by the underwriters to purchase any shares of stock. Each of the underwriters agrees to use its best efforts to dispose of the number of shares of common stock set forth opposite its name.

	Shares		Shares
Beer & Co.	125,000	Carlson & Co.	15,000
Binford, Dunlap & Reed	20,000	Hancock, Blackstock & Co.	5,000
Blair, Rollins & Co., Inc.	10,000	Wm. B. Robinson & Co.	20,000
		Wyatt, Neal & Waggoner	5,000

—V. 175, p. 2594.

Middle States Telephone Co. of Illinois—Stock Offered

Central Republic Co. on July 29 publicly offered solely to residents of Illinois 48,000 additional shares of common stock (par \$10) at \$13.75 per share.

The net proceeds are to be used to repay loans and for new construction.—V. 172, p. 1438.

Midland Valley RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$181,020	\$160,542	\$167,315	\$156,478
Net from railway	31,705	*2,014	32,909	26,195
Net ry. oper. income	11,699	*33,766	4,114	8,503
From Jan. 1—				
Gross from railway	1,000,933	1,040,039	984,438	917,390
Net from railway	118,019	250,419	240,971	186,146
Net ry. oper. income	*28,997	56,950	63,148	45,948

*Deficit.—V. 176, p. 55.

Minneapolis & St. Louis Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$1,849,698	\$1,615,409	\$1,635,841	\$1,461,210
Net from railway	400,966	131,593	399,692	115,273
Net ry. oper. income	175,050	19,080	176,550	11,123
From Jan. 1—				
Gross from railway	10,584,273	10,312,042	8,793,325	9,037,814
Net from railway	2,210,769	1,943,085	1,537,295	1,241,527
Net ry. oper. income	789,640	543,652	633,142	410,809

—V. 176, p. 55.

Minnesota Fund, Inc., Minneapolis, Minn.—Registers With Securities and Exchange Commission—

The corporation on July 28 filed a registration statement with the SEC covering 125,000 shares of common stock (par 1 cent) to be offered at the net asset value per share, plus sales charge, through Minneapolis Associates, Inc., Minneapolis, Minn.—V. 173, p. 1794.

Missouri Illinois RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$411,652	\$449,385	\$389,149	\$347,130
Net from railway	123,793	175,784	154,936	117,216
Net ry. oper. income	67,864	63,334	71,203	72,100
From Jan. 1—				
Gross from railway	2,560,562	2,610,966	2,208,460	2,136,779
Net from railway	894,122	1,088,986	889,940	815,531
Net ry. oper. income	435,930	407,123	397,646	478,029

—V. 176, p. 55.

Missouri-Kansas-Texas RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$6,860,333	\$5,875,527	\$6,484,591	\$5,900,045
Net from railway	1,907,221	1,040,646	1,862,537	1,337,077
Net ry. oper. income	789,669	333,460	744,582	452,098
From Jan. 1—				
Gross from railway	41,386,089	38,820,079	35,621,983	37,015,350
Net from railway	11,507,366	9,449,853	8,888,834	8,440,874
Net ry. oper. income	4,674,414	3,329,740	3,431,158	2,821,551

—V. 176, p. 55.

Modoc Mines & Exploration Co., Reno, Nev.—Files—

The company on July 24 filed a letter of notification with the SEC covering 2,000,000 shares of common stock to be offered at par (five cents per share), without underwriting. The proceeds will be used for mine development and exploration.

Montour RR.—Earnings—

June—	1952	19
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Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED ISSUE

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1			
41% Mar 15	62 Aug 3	49% July 29	64% Jan 10	Abbott Laboratories	5	50	51	49 1/2	50 1/2	49 1/2	50	49 1/2	50	9,400	
113% Dec 24	114% Dec 14	114 Jan 30	120 Jan 24	4% preferred	100	115 1/2	117	115 1/2	116	114 1/2	114 1/2	114 1/2	116	800	
4% Mar 15	8 Sep 19	5% Mar 1	8% May 2	ACP-Brill Motors Co.	2.50	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	2,600	
27% Jan 2	33% Jan 30	25% May 1	30% Jan 24	Acme Steel Co.	10	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28	3,900	
25% Jan 2	34 Oct 13	30% Feb 28	35% Jan 30	Adams Express Co.	1	35	35	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,200	
36% July 12	43% Sep 17	37 Mar 13	42% Jan 5	Adams-Mills Corp.	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	100	
49 Apr 4	63% Sep 25	86% Feb 13	63 Mar 13	Addressograph-Multigraph Corp.	10	60 1/2	60 1/2	60 1/2	61 1/2	60 1/2	61	60 1/2	61	1,100	
20% July 17	29% Feb 22	24% Jan 22	29% Apr 14	Admiral Corp.	1	26 1/2	27	26 1/2	26 1/2	25 1/2	26 1/2	26	26 1/2	4,200	
7% July 17	11% May 2	7% July 17	9% Jan 7	Affiliated Gas Equipment com.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	2,900	
47% Jan 18	53 Jun 5	48 Jan 18	51 May 21	83 preferred w w	50	50 1/2	50 1/2	50 1/2	51	50	50 1/2	50	50 1/2	150	
24% Nov 7	31% Apr 30	24 May 1	27% Jan 23	Air Reduction Inc common	No par	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	10,000	
101% Nov 2	111% Dec 20	106% May 2	113 Feb 13	4.50% pfd 1951 series	100	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	108 1/2	109	110	500	
121% Jan 19	137% Dec 12	139 Jan 17	150 Jun 17	Alabama & Vicksburg Ry.	100	150	155	151	155	151	155	151	155	---	
2% May 10	3% Oct 9	2% Jan 2	3% Mar 6	Alaska Juneau Gold Mining	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	1,800	
19% Jun 25	27% Feb 9	20 Feb 28	23% July 1	Aldens Inc common	5	22 1/2	22 1/2	22	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	500	
70 Dec 6	60 Feb 2	70 Jan 4	70 May 9	4% preferred	100	73	74 1/2	73	74 1/2	73	74 1/2	73	74 1/2	110	
3 May 31	4% Jan 2	2% Apr 24	3% Jun 19	Allegheny Corp common	1	98	100	97	100	97	100	97	100	---	
73% Jan 28	87% Jan 2	79% May 5	102 July 24	5% preferred A	100	78 1/2	81	78 1/2	81	78 1/2	81	78 1/2	81	---	
78 Nov 28	86 Apr 26	73 Apr 7	82 May 24	\$2.50 prior conv preferred	No par	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	3,700	
36% May 26	52% Oct 19	36% May 1	46% Jan 21	Allegheny Ludlum Steel Corp	No par	104 1/2	105	104 1/2	104 1/2	104 1/2	105	104 1/2	105	100	
104 Dec 3	106% Dec 14	101 May 29	110 Jan 17	\$4.375 cum preferred	No par	93	94 1/2	93	94 1/2	93	94 1/2	93	94 1/2	---	
91% July 6	102 Feb 13	85 Jan 2	96 Jun 12	Allegheny & West Ry 6% gtd	100	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	600	
9 Dec 11	11 Feb 5	8 Apr 30	9 Jan 2	Allen Industries Inc	1	76 1/2	77	76 1/2	77 1/2	77	77 1/2	77	77 1/2	8,700	
58 Jan 10	77% Sep 14	67% May 7	77% July 24	Allied Chemical & Dye	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300	
20 Nov 8	23% Feb 2	18% Jan 4	21% Jan 8	Allied Kid Co	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,600	
28% Jan 4	37 Oct 17	32% Feb 21	36 Mar 27	Allied Mills	No par	39	39 1/2	38 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	5,600	
37% Nov 8	48% Jan 26	36 Apr 17	40% July 16	Allied Stores Corp common	No par	91 1/2	92	92	92	91 1/2	92	91 1/2	92	100	
91% July 3	101 Feb 9	90 July 17	93% Mar 18	4% preferred	100	104	104	103 1/2	104	104 1/2	104 1/2	104 1/2	105 1/2	11,500	
40 Jun 25	54% Oct 13	46% Apr 17	53% Jan 22	Allis-Chalmers Mfg common	No par	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	1,700	
89% Jun 29	107% Oct 15	95% May 1	107 Jan 25	3% convertible preferred	100	84 1/2	85	85	86 1/2	86 1/2	88	88 1/2	88 1/2	2,700	
34% Jun 28	40% Apr 27	36% Feb 21	44% Jun 27	Alpha Portland Cement	No par	106 1/2	108 1/2	108 1/2	110	109 1/2	109 1/2	109 1/2	109 1/2	9,100	
67% July 2	88% Aug 31	73% May 1	92% Feb 4	Aluminum Co of America	No par	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	19,600	
84 Mar 13	113% Oct 3	98 Apr 24	125% Feb 2	Aluminum Limited	No par	33 1/2	35	32 1/2	35	32 1/2	35	32 1/2	35	200	
2% Dec 31	5% Jan 3	2% May 7	3% Jan 3	Amalgamated Leather Co com	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	---	
36 Oct 15	41 Jan 23	33% May 3	35 Jan 2	6% convertible preferred	50	206 1/2	209	205	208	204 1/2	206	205	207	1,500	
16% July 13	19 Feb 5	16% May 28	18% Jan 11	Amalgamated Sugar Co (The)	1	69	69	68 1/2	68 1/2	68 1/2	69 1/2	68 1/2	68 1/2	300	
94 Jun 4	165% Oct 30	141% Jan 9	235 Apr 9	Amer Petroleum Corp	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	16,000	
49 Jan 2	66% Sep 10	60% Feb 20	70% July 15	Amer Agricultural Chemical	No par	77	78	78	78	77	77 1/2	77 1/2	77 1/2	400	
13% Jan 15	17% Dec 14	12% May 2	16% Jan 2	American Airlines common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,600	
78 Jan 13	93 Dec 19	73 Apr 29	90 Jan 2	3% cum conv preferred	100	55 1/2	56	56	57	56	57	57	57	100	
16% Jan 2	20% July 8	16% May 5	19% Jan 2	American Bank Note common	10	14 1/2	14 1/2	14 1/2	15	14 1/2	15	14 1/2	15	86,300	
57 Jan 22	66% Aug 2	55% July 28	61% Feb 19	6% preferred	50	51	52	51 1/2	52	51 1/2	52 1/2	50	51 1/2	4,600	
12% Jun 29	17% Jan 19	13 Feb 28	15 July 29	American Bosch Corp common	2	40	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40	40 1/2	2,700	
34% Jun 25	44% Feb 6	38 May 1	41% Mar 13	2nd preferred 1952 ser 5 1/2	50	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	105	104 1/2	105	300	
102 July 6	114 Jan 16	102% July 1	107 Apr 22	Amer Brake Shoe Co com	No par	9	10	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,500	
10% Jan 10	14% Apr 30	8% May 29	12% Jan 4	4% convertible preferred	100	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	14,100	
5% Jun 29	7% Mar 2	4% May 19	6 Jan 7	American Broadcasting Co Inc	1	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	1,100	
28% May 16	35% July 2	28% May 16	35% July 2	American Cable & Radio Corp	1	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	40 1/2	4,200	
44 July 10	45% Jun 12	44 July 10	45% Jun 12	American Can Co common	12.50	75 1/2	75 1/2	76	76 1/2	76	76 1/2	76	76 1/2	500	
29% Jun 29	39% Jan 18	32% Feb 20	42% Jun 27	7% preferred	25	22 1/2	22 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	900	
73% July 2	85% May 17	73% Apr 23	83% Jun 26	American Car & Fdry com	No par	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	12,700	
27% July 2	33% Oct 19	27% May 19	32% Feb 8	7% preferred	100	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
39% July 5	45% Feb 21	42% Jan 2	50% Jun 6	American Chain & Cable	No par	96 1/2	98	96 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	54,300	
18% Dec 26	22% Feb														

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par		Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1	Shares	
103 1/2 Nov 23	111 1/2 July 17	104 1/2 Jan 9	114 1/2 July 30	104 1/2 Jan 9	114 1/2 July 30	Carolina Clinchfield & Ohio Ry	100	113	113	113	114	114 1/2	114 1/2	90	
30 1/2 Jan 29	35 1/2 Dec 7	34 Feb 20	38 1/2 July 17	34 Feb 20	38 1/2 July 17	Carolina Power & Light	No par	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	2,500	
46 Apr 2	58 Oct 13	43 1/2 May 1	53 1/2 Jan 28	43 1/2 May 1	53 1/2 Jan 28	Carpenter Steel Co.	5	48 1/2	48 1/2	49	49 1/2	49 1/2	50	1,100	
18 1/2 Jan 2	25 1/2 Aug 13	21 1/2 Jan 23	28 1/2 July 23	21 1/2 Jan 23	28 1/2 July 23	Carrier Corp common	10	28	28 1/2	28	28 1/2	28	28 1/2	4,100	
35 Jan 5	45 1/2 July 13	39 1/2 Jan 10	46 1/2 July 30	39 1/2 Jan 10	46 1/2 July 30	Conv preferred 4% series	50	46 1/2	47	46 1/2	46 1/2	46 1/2	46 1/2	400	
9 1/2 Jan 2	13 Dec 6	10 1/2 Feb 20	13 1/2 July 24	10 1/2 Feb 20	13 1/2 July 24	Carriers & General Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700	
138 Nov 8	155 Mar 6	142 1/2 Jan 2	153 July 1	142 1/2 Jan 2	153 July 1	Case (J I) Co common	12.50	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	5,700	
43 May 24	55 1/2 Jan 3	47 1/2 Jan 2	58 July 14	47 1/2 Jan 2	58 July 14	7% preferred	100	151 1/2	153	151 1/2	153	153	152	30	
98 1/2 Dec 5	106 Feb 13	99 1/2 Jan 3	104 1/2 May 19	99 1/2 Jan 3	104 1/2 May 19	Caterpillar Tractor common	10	54 1/2	54 1/2	54 1/2	55	55 1/2	57 1/2	4,600	
43 1/2 Jan 10	58 1/2 Aug 2	36 1/2 May 14	51 1/2 Jan 2	36 1/2 May 14	51 1/2 Jan 2	Preferred 4.20%	100	103 1/2	105	103 1/2	104 1/2	103 1/2	104 1/2	20,600	
140 Jan 2	152 Apr 12	133 1/2 Jun 19	150 1/2 Feb 26	133 1/2 Jun 19	150 1/2 Feb 26	Celanese Corp of Amer com	No par	43 1/2	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	20	
105 1/2 May 24	116 Jun 18	99 1/2 May 16	110 1/2 Jan 2	99 1/2 May 16	110 1/2 Jan 2	7% 2nd preferred	100	139	140	139	139	139	141	20	
14 1/2 Jan 2	20 1/2 Sep 21	17 1/2 Jan 8	19 1/2 Jan 2	17 1/2 Jan 8	19 1/2 Jan 2	4 1/2% conv preferred series A	100	105 1/2	105 1/2	105 1/2	105 1/2	106 1/2	106 1/2	2,400	
18 1/2 Jan 2	20 1/2 Oct 3	16 1/2 Jan 8	17 1/2 Jan 2	16 1/2 Jan 8	17 1/2 Jan 2	Celotex Corp common	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	2,200	
16 1/2 Jan 2	20 1/2 Jun 6	19 1/2 Jan 30	20 1/2 Mar 12	19 1/2 Jan 30	20 1/2 Mar 12	5% preferred	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	200	
8 1/2 Jan 2	10 1/2 May 1	7 1/2 Apr 30	9 1/2 Feb 14	7 1/2 Apr 30	9 1/2 Feb 14	Central Aguirre Sugar Co.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	900	
16 1/2 July 2	24 1/2 Feb 23	17 1/2 Jan 7	29 Jun 12	17 1/2 Jan 7	29 Jun 12	Central Foundry Co.	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	1,300	
30 1/2 Jan 3	37 1/2 Feb 23	27 1/2 Jan 17	30 1/2 Jan 2	27 1/2 Jan 17	30 1/2 Jan 2	Central of Georgia Ry vtc	No par	26 1/2	27	26 1/2	26 1/2	27	26 1/2	1,800	
9 Jan 3	10 1/2 Dec 21	10 1/2 Jan 29	11 1/2 Jun 26	10 1/2 Jan 29	11 1/2 Jun 26	5% preferred series B vtc	100	57 1/2	57 1/2	57 1/2	57	57	57 1/2	1,000	
32 1/2 Jan 4	36 1/2 Dec 13	36 Apr 24	40 Feb 18	36 Apr 24	40 Feb 18	Central Hudson Gas & Elec	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	8,800	
101 1/2 Dec 22	112 1/2 Feb 15	104 Jan 8	110 Jun 9	104 Jan 8	110 Jun 9	Central Illinois Light common	100	38 1/2	38 1/2	39	39 1/2	39 1/2	39 1/2	900	
16 Jun 25	29 Mar 2	15 1/2 Feb 5	24 1/2 Jun 9	15 1/2 Feb 5	24 1/2 Jun 9	4 1/2% preferred	100	108 1/2	109	108 1/2	108 1/2	108 1/2	109	10	
15 1/2 Jan 2	28 1/2 Dec 27	16 1/2 Apr 17	21 Jun 8	15 1/2 Jan 2	28 1/2 Dec 27	Central Illinois Public Service	50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	4,900	
19 Nov 26	27 May 11	17 Jul 22	21 Feb 6	19 Nov 26	27 May 11	Central RR Co of N J class A	50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	1,800	
8 1/2 Jan 2	11 1/2 Jan 18	8 Apr 3	10 Jan 29	8 1/2 Jan 2	11 1/2 Jan 18	Class B	50	22	22	21 1/2	21 1/2	22	21 1/2	600	
33 1/2 Jan 25	58 1/2 Oct 30	39 1/2 May 16	58 1/2 Feb 6	33 1/2 Jan 25	58 1/2 Oct 30	Central & South West Corp.	5	x18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,100	
14 1/2 Jan 2	18 1/2 Oct 5	14 1/2 Jan 21	16 1/2 Apr 1	14 1/2 Jan 2	18 1/2 Oct 5	Central Violeta Sugar Co.	9.50	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	17	100	
33 1/2 Apr 6	40 1/2 Feb 7	33 1/2 May 6	42 Feb 8	33 1/2 Apr 6	40 1/2 Feb 7	Century Ribbon Mills	No par	43	43	42 1/2	42 1/2	42 1/2	43 1/2	8,100	
25 Nov 23	32 Aug 6	22 1/2 May 1	30 July 24	25 Nov 23	32 Aug 6	Cerro de Pasco Corp.	5	15	15 1/2	15	15 1/2	15	15 1/2	7,600	
97 Dec 3	107 1/2 Feb 2	98 Jan 18	104 1/2 Apr 7	97 Dec 3	107 1/2 Feb 2	Certain-Ted Products Corp.	1	36 1/2	36 1/2	36 1/2	37	37 1/2	37 1/2	1,700	
5 1/2 Aug 10	9 1/2 Jan 16	6 1/2 May 1	8 1/2 Jan 17	5 1/2 Aug 10	9 1/2 Jan 16	Champion Paper & Fibre Co.	No par	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,000	
29 Jan 2	38 1/2 Oct 15	28 May 17	34 1/2 Jan 26	29 Jan 2	38 1/2 Oct 15	Common	100	99 1/2	99 1/2	99 1/2	100	100 1/2	101 1/2	1,140	
28 1/2 Jan 26	38 1/2 Feb 8	33 1/2 Jan 2	37 July 3	28 1/2 Jan 26	38 1/2 Feb 8	\$4.50 preferred	No par	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,800	
80 Apr 27	90 1/2 Jan 2	81 1/2 Jan 4	87 Jun 13	80 Apr 27	90 1/2 Jan 2	Checker Cab Manufacturing	1.25	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	200	
14 May 24	23 1/2 Feb 24	16 1/2 Feb 20	20 1/2 July 1	14 May 24	23 1/2 Feb 24	Chesapeake Corp of Virginia	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	20,000	
20 1/2 July 2	27 Feb 13	22 1/2 July 22	27 Jun 20	20 1/2 July 2	27 Feb 13	Chesapeake & Ohio Ry common	25	85	85 1/2	85	85	85 1/2	85 1/2	200	
12 1/2 Jan 9	17 Feb 9	15 1/2 Feb 20	21 1/2 July 7	12 1/2 Jan 9	17 Feb 9	3 1/2% convertible preferred	100	19	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,700	
17 1/2 Oct 29	33 1/2 Jan 9	18 1/2 Feb 20	21 1/2 Jan 4	17 1/2 Oct 29	33 1/2 Jan 9	Chicago & East Ill RR com	No par	22 1/2	22 1/2	22 1/2	22 1/2	23	23 1/2	800	
27 1/2 Nov 5	38 1/2 Feb 2	28 1/2 Apr 17	32 1/2 Jun 19	27 1/2 Nov 5	38 1/2 Feb 2	Chicago Corp (The)	40	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	7,600	
12 1/2 Nov 29	19 Jan 16	12 1/2 Mar 1	15 1/2 Jan 28	12 1/2 Nov 29	19 Jan 16	Chicago Great Western Ry com	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	500	
7 1/2 Nov 7	14 Feb 5	7 1/2 Feb 26	9 Jan 4	7 1/2 Nov 7	14 Feb 5	5% preferred	100	30 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	800	
17 1/2 Jan 25	30 Feb 9	19 1/2 Feb 4	24 Mar 19	17 1/2 Jan 25	30 Feb 9	Chicago Ind & Louisville Ry cl A.25	25	13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700	
39 1/2 Jan 28	59 1/2 Feb 9	x39 1/2 Feb 27	49 Feb 13	39 1/2 Jan 28	59 1/2 Feb 9	Class B	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	21 1/2	400	
15 Nov 24	28 1/2 Mar 3	15 Jan 16	20 1/2 Apr 26	15 Nov 24	28 1/2 Mar 3	Chic Milw St Paul & Pac	No par	43 1/2	43 1/2	43 1/2	44 1/2	44 1/2	45	19,600	
37 Dec 29	52 1/2 Feb 3	32 Feb 20	41 1/2 Jun 12	37 Dec 29	52 1/2 Feb 3	5% series A noncum pfd	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	14,700	
38 1/2 Mar 28	52 1/2 Oct 3	45 1/2 Apr 24	56 1/2 July 23	38 1/2 Mar 28	52 1/2 Oct 3	Chic & North Western com	No par	39 1/2	39 1/2	39 1/2	39 1/2	40 1/2	40 1/2	4,400	
58 1/2 Apr 27	70 1/2 Sep 12	61 1/2 Apr 28	75 July 25	58 1/2 Apr 27	70 1/2 Sep 12	5% preferred series A	100	55	55 1/2	54	54 1/2	55	54 1/2	2,300	
43 1/2 Oct 29	61 1/2 May 3	49 1/2 Jan 9	69 1/2 July 24	43 1/2 Oct 29	61 1/2 May 3	Chicago Pneumatic Tool com	No par	68 1/2	69	68 1/2	68 1/2	68 1/2	68 1/2	200	
80 1/2 Dec 26	94 1/2 Feb 9	81 1/2 Jan 11	93 1/2 July 30	80 1/2 Dec 26	94 1/2 Feb 9	\$3 convertible preference	No par	92 1/2	93	92 1/2	93	93 1/2	93 1/2	8,200	
11 1/2 Dec 19	13 Jan 16	11 1/2 May 1	12 1/2 Feb 6	11 1/2 Dec 19	13 Jan 16	Chicago Rock Isl & Pac RR	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300	
16 1/2 Dec 24	19 1/2 Jan 8	15 1/2 May 1	18 Jan 8	16 1/2 Dec 24	19 1/2 Jan 8	5% conv preferred series A	100	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	2,300	
3 1/2 Dec 28	8 1/2 Feb 8	3 1/2 Jan 13	4 1/2 Mar 12	3 1/2 Dec 28	8 1/2 Feb 8	Chicago & South Air Lines	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	300	
10 1/2 Dec 5	19 1/2 Mar 30	10 1/2 Jan 26	13 Mar 12	10 1/2 Dec 5	19 1/2 Mar 30	Chicago Yellow Cab	No par	3 13							

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Range for Previous Year 1951				Range Since Jan. 1				STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per		Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1			
12 1/4 Jan 10	17 1/4 Oct 13	12 1/4 Apr 24	15 1/4 Feb 8	Continental Diamond Fibre	5	12 1/2	12 1/2	*12 1/2	13	*12 1/2	13	*12 1/2	13	12 1/2	12 1/2	600
64 1/4 Nov 28	78 Jan 3	68 1/4 Apr 16	78 1/4 July 15	Continental Insurance	10	77 1/4	77 1/4	77 1/4	77 1/4	76 1/4	77	76 1/4	76 1/4	76 1/4	76 1/4	2,100
7 1/2 July 2	11 1/2 Jan 20	7 1/2 Apr 30	9 1/4 Jan 18	Continental Motors	1	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	7,900
48 1/4 July 2	59 1/2 Sep 12	56 1/2 Jan 2	75 Apr 3	Continental Oil of Delaware	5	65 1/4	65 1/4	65 1/4	65 1/4	65 1/4	66	65	65 1/4	63	65 1/4	8,100
22 1/2 July 2	32 Feb 1	20 1/4 May 6	25 Jan 30	Continental Steel Corp	14	22 1/2	22 1/2	*22 1/2	23 1/4	*22 1/2	23 1/4	*22 1/2	23 1/4	23	23	200
26 1/4 Jan 12	33 1/2 Nov 16	27 1/2 Feb 5	31 1/4 Jun 9	Cooper-Bessemer Corp common	5	*30	30 1/4	30	30	30	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	700
x53 1/2 Dec 14	55 1/2 July 9	53 1/2 Mar 8	55 1/4 Apr 28	\$3 prior preferred	No par	*54	55	54	54	*54	55	*54	55	*54	55	20
22 1/4 Jun 28	42 1/2 Jan 8	22 May 6	29 1/4 Jan 25	Copper Range Co	No par	*22 1/2	23 1/2	23	23	23 1/2	23 1/2	23	23 1/2	23 1/2	23 1/2	800
19 1/4 Jun 29	30 1/2 Nov 1	17 1/2 Jun 10	22 1/2 Mar 21	Copper Range Steel Co common	5	25 1/2	25 1/4	25	25 1/2	24 1/4	24 1/4	25	25 1/2	24 1/4	25	1,100
49 Mar 17	52 Oct 11	48 1/2 Jun 26	51 1/4 Jan 14	Convertible pref 5% series	50	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	49 1/2	*48 1/2	49 1/2	---
13 1/4 May 24	x20 1/2 Sep 19	17 1/2 Jun 10	22 1/2 Mar 21	Cornell Dubilier Electric Corp	1	*17 1/2	18	*17 1/2	18	18	18	18 1/4	18 1/4	18 1/4	18 1/4	600
60 1/4 Jun 29	72 1/2 Jan 2	64 Apr 30	69 1/2 Jan 9	Corn Exchange Bank & Tr Co	20	67 1/4	67 1/2	67	67 1/2	67 1/4	67 1/2	67	67 1/4	67 1/4	67 1/4	1,560
38 Jan 2	78 July 16	66 1/4 Apr 16	87 1/2 Jan 25	Corn Exchange Bank & Tr Co	20	72 1/2	72 1/4	71 1/2	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	72 1/4	2,000
x91 1/2 Dec 11	104 1/4 Mar 2	93 Jan 16	99 1/2 Apr 22	Corning Glass Works common	5	*96	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	*95 1/2	96 1/2	80
x92 1/4 Dec 11	104 1/4 Feb 19	93 Jan 23	99 1/2 Apr 23	3 1/2% preferred	100	*96	98	96	96	*95 1/2	97	*95 1/2	97	*95 1/2	97	20
x66 Jan 3	79 1/4 Aug 17	65 1/2 Feb 1	70 1/2 Feb 29	Cum pfd 3 1/2% series of 1947	100	68 1/2	68 1/2	68 1/2	69 1/4	68	68 1/2	68	68 1/2	68 1/2	68 1/2	7,000
166 1/4 May 17	186 Jan 23	166 Jan 10	178 Apr 15	Corn Products Refining common	25	*173	175	175	176	175	175	*175	176	*175	176	40
4 1/4 Nov 16	5 1/2 Jan 26	3 1/4 Jun 2	4 1/4 Jan 2	7% preferred	100	3 1/4	3 1/4	*3 1/4	4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3,300
2 Jun 28	2 1/4 Jan 12	1 1/4 Jun 23	2 1/4 Jan 3	Coty Inc	1	*1 1/4	1 1/4	*1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	11,500
27 1/4 Jan 2	42 1/2 Oct 19	31 1/2 May 1	38 1/4 Jan 25	Coty International Corp	1	32 1/2	33 1/2	32 1/2	33	31 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	6,300
88 1/2 Dec 20	103 1/4 Feb 20	91 1/2 Jan 9	97 May 22	Crane Co common	25	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	*94 1/2	95 1/2	---
10 1/2 Jan 2	12 1/2 May 5	11 1/2 Jun 27	12 1/4 Jan 24	3% preferred	100	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	800
25 Nov 17	29 1/2 Mar 7	24 1/4 Jun 19	26 Jan 3	Creameries of America	1	25 1/2	25 1/2	*25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	900
15 Jan 2	22 Oct 8	14 1/2 July 28	19 1/4 Jan 28	Cream of Wheat Corp (The)	2	14 1/2	15 1/4	14 1/4	15 1/4	15	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	18,500
33 1/2 Dec 26	39 1/2 Feb 14	34 1/2 Apr 28	36 1/2 Feb 5	Crown Cork & Seal common	2.50	35 1/4	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	1,400
47 1/2 Nov 24	57 1/4 Oct 3	48 1/2 May 1	58 1/2 July 29	*2 preferred	No par	57 1/2	57 1/4	57 1/4	58 1/4	57 1/4	58	58	58 1/4	58	58 1/4	3,400
97 1/2 Nov 20	106 Jan 31	99 1/4 Jan 9	103 1/2 Jun 13	Crown Zellerbach Corp common	5	*102 1/4	103	*102 1/4	103	*102 1/4	103	*102 1/4	103	*102 1/4	103	---
31 1/4 Jun 29	47 1/4 Oct 3	31 May 1	39 1/2 Jan 30	\$4.20 preferred	No par	33 1/4	33 1/4	33 1/4	33 1/4	34	34 1/4	34	34 1/4	34	34 1/4	2,200
79 Jun 28	99 1/2 Oct 3	80 May 1	92 1/2 Jan 30	Crucible Steel of Amer common	25	86 1/2	86 1/2	86 1/2	86 1/2	*86 1/4	87	86 1/2	86 1/2	85 1/2	86 1/2	500
23 Jun 25	32 Mar 20	22 Mar 25	28 1/2 July 14	5% convertible preferred	100	27 1/4	28 1/4	27 1/2	28 1/4	28	28	28	28 1/4	28 1/4	28 1/4	1,270
19 1/2 Mar 29	24 1/2 Feb 13	16 1/2 Jun 4	20 1/2 Jan 18	Cuba RR 6% noncum pfd	100	*26 1/2	28	*26 1/2	28 1/2	*27	28 1/2	*27	28 1/4	*27	28 1/4	---
180 Mar 27	185 Apr 10	129 1/2 Jan 19	180 Feb 25	6% preferred certificates	100	17 1/4	17 1/2	17 1/2	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	900
7 1/4 July 2	11 Jan 5	6 May 1	7 1/4 Jan 2	Cuban-American Sugar common	10	*175	188	*175	188	*175	188	*175	188	*175	188	---
62 Nov 13	77 Mar 8	63 Jan 3	65 1/4 May 26	7% preferred	100	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	2,800
9 1/4 Jan 3	14 1/2 Oct 20	10 May 1	12 1/2 Jan 16	Cudahy Packing Co common	10	*63	64	64	64	64	64	62	65	*62	65	300
x23 Jan 3	31 1/2 Aug 20	26 1/4 Apr 24	30 Jan 22	4 1/2% preferred	100	*10 1/2	10 1/2	10 1/2	10 1/2	*10 1/2	10 1/4	*10 1/2	10 1/4	*10 1/2	10 1/4	700
6 1/4 Nov 23	10 1/4 Feb 3	6 Feb 20	8 1/4 Mar 20	Cunco Press Inc	5	*27 1/2	28	28	28	*28	28 1/2	*28	28 1/2	*28 1/2	28 1/4	500
96 Dec 31	106 1/2 Feb 15	x94 Jun 3	99 Jan 29	Cunningham Drug Stores Inc	2.50	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	19,700
48 1/4 Jun 28	57 Jan 10	49 1/4 Jan 3	53 1/4 July 17	Curtis Publishing common	1	*94 1/2	95 1/2	*94 1/2	95	*94 1/2	95	95	95	*94 1/2	95	10
8 1/2 July 2	12 1/2 Jan 9	7 1/4 Apr 24	10 Jan 7	*7 preferred	No par	*52 1/2	53 1/2	*52 1/2	53 1/2	53	53	53 1/4	53 1/4	*52 1/2	53 1/2	200
23 1/4 Dec 12	27 1/2 Feb 10	23 1/4 Feb 21	24 1/2 Feb 23	Prior preferred	No par	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8,800
128 1/4 May 23	132 1/2 Jan 24	129 1/2 Jan 19	132 Jun 11	Curtiss-Wright common	1	*24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24	24 1/4	24	24 1/4	800
28 Jun 29	37 1/4 Nov 18	32 1/4 Mar 3	39 1/4 July 31	Class A	1	*130	132	*130	132	*130	132	*130	132	*130	132	---
				Cushman's Sons Inc 7% pfd	100	36	36	36 1/4	36 1/4	37	38	38 1/2	39 1/4	38 1/2	39	3,400
				Cutler-Hammer Inc	No par											

D

25 1/2 Jan 2	37 1/4 Mar 3	32 Jan 2	35 1/4 May 26	Dana Corp common	1	34	34	33 1/2	24	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,900
90 Jun 25	100 1/2 Mar 16	90 July 23	95 May 8	3 1/4% preferred series A	100	90 1/4	90 1/4	*90 1/4	91	*90 1/4	91	*90 1/4	91	*90 1/4	91	*90 1/4	10
12 1/2 Dec 26	17 1/2 Feb 9	9 1/2 Jun 27	13 Jan 2	Davega Stores Corp common	2.50	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/2	---
14 1/4 July 24	17 Feb 28	14 1/4 Mar 24	15 1/4 Mar 11	5% convertible preferred	20	*14 1/4	15 1/4	*14 1/4	15 1/4	*14 1/4	15 1/4	*14 1/4	15 1/4	*14 1/4	15 1/4	*14 1/4	1,600
31 1/2 Jan 2	47 Dec 31	34 May 18	49 Jan 7	Davison Chem Corp (The) com	1	36 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	500
15 Oct 29	20 1/4 Apr 14	13 1/2 Apr 24	16 1/2 July 28	Preferred 4.60% pfd series A	50	*57 1/4	57 1/2	*57 1/4	57 1/2	*56 1/2	57	*57 1/4	57 1/2	*57 1/4	57 1/2	*57 1/4	2,300
29 1/2 Jan 2	34 1/2 Sep 19	33 1/2 Feb 19	35 1/2 Mar 21	Daystrom Inc	10	15 1/2	16 1/4	16	16 1/4	15 1/2	16	15 1/2	16	15 1/2	16	15 1/2	2,500
85 Dec 28	99 Jan 4	85 1/2 Jan 2	96 July 15	Dayton Power & Light common	7	35 1/2	35 1/2	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	90
84 1/2 Dec 26	100 1/2 Feb 7	88 Jan 28	96 1/2 Jun 19	Preferred 3.75% series A	100	94 1/2	95 1/4	94 1/4	94 1/4	*94 1/2	95	94 1/2	95	94 1/2	95	94 1/2	20
91 Dec 28	104 Feb 26	92 1/2 Jan 21	98 1/2 Jun 9	Preferred 3.75% series B	100	*94	95 1/4	*94	95 1/4	*94	95 1/4	94 1/4	94 1/4	94 1/4	95	94 1/2	1,700
17 1/2 Jan 8	25 1/2 Sep 10	18 1/2 Jun 2	24 1/2 Feb 8	Preferred 3.90% series C	100	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	98 1/2	*97 1/2	8,000
8 Jun 27	11 1/2 Oct 4	8 Apr 16	9 1/4 Jan 14	Dayton Rubber Co	500	19 1/4	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	84,800
41 1/4 Jan 3	69 1/2 Oct 17	49 1/2 Jun 25	63 1/2 Jan 25	Decca Records Inc	500	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	1,700
30 1/2 Jun 25	37 Jan 19	31 1/4 Jun 9	33 1/2 July 25	Deep Rock Oil Corp	1	52	52 1/2	51	51 1/2	50 1/2	51	50 1/2	51	50 1/2	51	50 1/2	21,400
41 1/4 Jun 25	53 1/2 Feb 9	43 Jan 2	51 1/2 July 24	Deere & Co new common	10	33 1/2	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33	700
10 1/2 July 2	17 1/2 Feb 2	12 1/2 Apr 24	15 1/2 Jun 12	7% preferred	20	*33 1/2	33 1/2	33 1/2	33 1/2	*33	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,900
20 1/2 Jan 2	26 Dec 27	23 Apr 18	25 1/2 Jan 2	Delaware & Hudson	100	50	50 1/2	50	50 1/2	50	50 1/2	50	50 1/2	50	50 1/2	50	16,000
48 1/2 July 2	69 1/2 Oct 8	62 Feb 27	82 1/4 Jun 8	Delaware Lack & Western	50	13 1/4	14	13 1/2	13 1/2	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,400
60 1/2 Jan 29	79 1/2 Feb 17	x70 Mar 4	89 1/4 Jun 8	Delaware Power & Light Co	13.50	24 1/4	24 1/2	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	24 3/4	3,000
15 1/2 Mar 29	25 1/2 Dec 5	19 1/2 July 21	24 1/2 Jan 17	Denver & Rio Grande West RR--	Escrow cts for common	100	76 1/2	78	77 1/4	77 1/2	76 1/2	77 1/2	77	77	77 1/4	77 1/4	1,300
21 1/2 Apr 10	25 1/2 Sep 6	23 Jan 3	24 Mar 7	Escrow cts for preferred	100	84 1/2	85 1/2	84 1/2	84 1/2	*84	85	84 1/2	85 1/2	85 1/2	86	86 1/2	1,900
30 Oct 23	64 Mar 2	58 Feb 13	60 Feb 29	Derby Oil Co (The)	5	20	20 1/2	20	20	*20	20	20	20 1/4	*20	20 1/4	20 1/4	10,600
5 1/2 July 25	8 Jan 20	5 1/2 Jan 19	6 1/2 Jan 11	Detroit Edison	30	*20 1/2	23 1/2	*20 1/2	23 1/2	*20 1/2	23 1/2	*20 1/2	23 1/2	*20 1/2	23 1/2	*20 1/2	2,600
16 1/4 Jan 17	19 1/2 Mar 9	14 1/2 May 1	18 1/2 Feb 2	Detroit Hillsdale & S W RR Co	100	*59	62	*59	62	*59	62	*59	62	*59	62	*59	500
23 1/2 July 20	29 1/2 Mar 1	16 1/2 May 1	18 1/2 Feb 2	Detroit-Michigan Stove Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	4,000
36 1/4 Nov 26	39 1/2 Dec 11	22 1/2 Aug 1	27 1/4 Jan 21	Detroit Steel Corp	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,300
45 1/2 Jan 19	54 Feb 16	34 July 9	43 Jan 25	De Vilbiss Co	5	*18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,600
32 1/2 Dec 20	36 1/2 Feb 20	106 1/4 Apr 29	114 1/2 Feb 19	Devos & Reynolds class A	2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	500
13 1/4 Nov 24	19 1/2 Feb 8	44 1/4 July 17	52 1/2 Mar 31	Diamond Alkali Co common	10	35 1/4	35 1/4	35	35	*34 1/2	35 1/2	*34 1/2	35 1/2	*34 1/2	35 1/2	*34 1/2	1,000
8 1/4 Jan 24	11 1/2 Feb 3	44 1/4 July 17	52 1/2 Mar 31	4.40% cum preferred	100	*109	110 1/2	110	110	*109 1/2	112	*109 1/2	111 1/2	*109 1/2	111 1/2	*109 1/2	4,000
24 Jun 28	31 Feb 13	44 1/4 July 17	52 1/2 Mar 31	Diamond Match common	No par	46	46 1/2	46 1/2	46 1/2	46	46 1/2	46	46 1/2	46	46 1/2	46	1,900
8 1/4 Jan 24	11 1/2 Feb 3	44 1/4 July 17	52 1/2 Mar 31	\$1.50 cum preferred	25	35 1/4	35 1/4	34 3/4	35	*34 3/4	35 1/4	*34 3/4	35 1/4	*34 3/4	35 1/4	*34 3/4	700
24 Jun 28	31 Feb 13	44 1/4 July 17	52 1/2 Mar 31	Diamond T Motor Car Co	2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100
8 1/4 Jan 24	11 1/2 Feb 3	44 1/4 July 17	52 1/2 Mar 31	Diana Stores Corp	500	11 1/4	12	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,200
24 Jun 28	31 Feb 13	44 1/4 July 17	52 1/2 Mar 31	Distillers Corp-Seagrams Ltd	2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	9,600

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1		
5 1/2 July 27	8 1/2 May 3	5 1/2 May 1	6 1/2 May 16	Eureka Williams Corp.	5	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,900	
13 1/2 July 11	18 1/2 Apr 13	11 1/2 July 30	15 1/2 Mar 4	Evans Products Co.	5	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400	
11 1/2 Jun 28	16 Apr 6	11 Jan 22	12 1/2 Jun 11	Eversharp Inc.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,000	
37 Jun 25	53 Dec 14	44 May 17	54 Feb 11	Ex-Cell-O Corp.	3	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2	53	53 1/2	1,800	
2 1/2 Dec 31	4 1/2 Feb 26	2 1/2 Feb 27	3 1/2 Feb 15	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	100	
F															
26 1/2 Dec 27	27 1/2 Dec 28	21 1/2 Apr 17	27 1/2 Jan 3	Fairbanks Morse & Co.	No par	24	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,000	
21 1/2 July 20	26 1/2 Feb 2	21 1/2 July 18	23 1/2 Jan 11	Fajardo Sugar Co.	20	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	1,200	
12 1/2 July 30	17 1/2 Feb 19	12 1/2 Jan 3	16 1/2 Jan 29	Falstaff Brewing Corp.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,500	
13 1/2 Jan 9	16 1/2 Dec 3	10 1/2 Jan 2	19 1/2 Jan 4	Family Finance Corp.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,600	
11 1/2 Jun 28	29 1/2 Mar 27	12 1/2 Feb 28	15 1/2 Apr 22	Fedders-Quigan Corp. common	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	9,700	
46 1/2 Dec 12	51 1/2 Dec 31	48 1/2 Feb 19	57 Apr 25	5% conv cum pfd ser A	50	55	56	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	900	
50 1/2 Jan 2	52 1/2 Oct 9	55 Apr 28	76 1/2 July 21	Federal Mining & Smelting Co.	2	75	75	74	74	73	75	74	75	400	
23 1/2 Jan 6	31 1/2 Oct 25	28 1/2 Feb 28	35 1/2 July 17	Federal-Mogul Corp.	5	35 1/2	35 1/2	35 1/2	35 1/2	35	35	35	35	2,300	
5 Nov 26	8 1/2 Feb 2	4 1/2 May 1	5 1/2 Jan 11	Federal Motor Truck	No par	44 1/2	44 1/2	44	44 1/2	42 1/2	44	44	44 1/2	4,700	
38 1/2 Oct 30	54 1/2 Feb 5	37 1/2 Feb 21	44 1/2 July 25	Federated Dept Stores common	5	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	190	
100 Dec 14	106 Jan 4	100 Jan 3	104 Jun 10	4 1/2% preferred	100	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	300	
13 1/2 Jan 2	18 Apr 26	13 Jun 18	16 1/2 Jan 19	Felt & Tarrant Mfg Co.	5	30 1/2	30 1/2	30	30 1/2	30	30 1/2	29 1/2	30	1,800	
17 1/2 Jan 3	23 1/2 Aug 29	29 1/2 July 18	38 1/2 Apr 2	Ferro Corp.	1	77 1/2	78	78 1/2	78 1/2	77 1/2	77 1/2	77 1/2	77 1/2	1,500	
65 Jan 21	78 Jan 4	68 Mar 3	79 1/2 July 25	Fidelity Phoenix Fire Ins N Y	10	63 1/2	64 1/2	62 1/2	63 1/2	62 1/2	63 1/2	63 1/2	64 1/2	5,100	
54 1/2 Nov 20	70 1/2 Dec 31	58 May 1	80 1/2 Jan 2	Pirestone Tire & Rubber com	12.50	105 1/2	106	105 1/2	106	105 1/2	105 1/2	105 1/2	105 1/2	40	
103 Oct 19	107 1/2 Mar 17	104 Jan 12	107 Apr 23	4 1/2% preferred	100	41	41	41	41	40 1/2	41	41 1/2	41 1/2	700	
25 Sep 28	40 1/2 Aug 16	34 1/2 Mar 13	41 July 25	First National Stores	No par	11 1/2	12	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2	3,100	
10 1/2 Nov 21	14 1/2 Apr 13	9 1/2 May 17	12 July 1	Firth (The) Carpet Co.	5	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	29 1/2	3,700	
25 Jan 2	33 1/2 Oct 15	27 1/2 May 1	32 1/2 Mar 26	Flintkote Co (The) common	No par	99	100	99	100	99	100	100	100	50	
92 Dec 3	106 1/2 Feb 20	98 May 28	101 Mar 8	4 1/2% preferred	No par	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	700	
21 Dec 19	28 1/2 Mar 21	19 1/2 May 2	24 Jan 4	Florence Stove Co.	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	16,100	
17 1/2 Jan 2	19 1/2 Aug 21	17 1/2 Mar 7	21 1/2 Aug 1	Florida Power Corp.	7 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30	30 1/2	30 1/2	30 1/2	6,000	
21 Jun 26	26 1/2 Dec 10	25 1/2 Jan 25	31 July 31	Florida Power & Light Co	No par	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,400	
13 1/2 Dec 31	17 Jan 12	13 1/2 Jun 3	14 1/2 Mar 14	Florensheim Shoe class A	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,900	
18 1/2 Jan 2	25 1/2 Feb 13	18 1/2 May 15	23 1/2 Jan 30	Follansbee Steel Corp.	10	21 1/2	21 1/2	21 1/2	22	22	22 1/2	22 1/2	22 1/2	3,900	
19 1/2 Mar 30	26 1/2 Oct 5	19 1/2 Apr 18	24 July 9	Food Fair Stores Inc common	1	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	170	
90 1/2 Dec 26	100 Feb 27	92 1/2 Jan 10	98 Apr 25	44.20 div cum pfd ser of 51	15	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	103 1/2	140	
33 1/2 Apr 2	54 Dec 14	42 1/2 May 28	86 1/2 Jan 28	Food Machinery & Chem Corp.	10	96 1/2	96 1/2	96	96	95 1/2	96	95 1/2	96 1/2	19,700	
94 Apr 9	110 1/2 Dec 14	90 1/2 Jan 2	98 Apr 9	3 1/2% convertible preferred	100	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,700	
87 1/2 Nov 30	102 Jan 15	90 1/2 Jan 16	94 Apr 9	3 1/2% preferred	100	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	2,700	
16 1/2 Nov 24	24 1/2 May 11	14 1/2 July 23	19 Feb 18	Post-Wheeler Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	300	
10 Jun 29	13 1/2 Feb 9	10 1/2 Jan 9	13 1/2 July 14	Francisco Sugar Co.	No par	42 1/2	42 1/2	42 1/2	43	42 1/2	43	42 1/2	43	6,200	
35 1/2 Nov 29	49 1/2 Sep 27	35 1/2 May 20	46 Jan 14	Franklin Stores Corp.	1	24 1/2	25	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	320	
14 July 10	17 1/2 Oct 3	15 Feb 4	18 1/2 May 21	Freepoint Sulphur Co.	10	83	83	83	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2		
24 1/2 Nov 26	30 1/2 Jan 2	22 1/2 Apr 4	26 Jan 11	Friedrich Corp.	1										
75 Dec 3	95 Feb 3	75 Jan 10	84 1/2 Mar 20	Fruehauf Trailer Co common	1										
				4% preferred	100										
G															
6 1/2 Nov 20	10 1/2 Mar 21	6 1/2 May 17	8 1/2 Jan 4	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	400	
11 1/2 Mar 29	19 1/2 Oct 13	11 1/2 May 15	15 1/2 Jan 23	Gair Co Inc (Robert) common	1	17	17	17	17	16 1/2	17	16 1/2	17	4,200	
19 Jan 2	20 1/2 Jan 3	19 1/2 Jan 3	20 1/2 July 28	6% preferred	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	300	
7 1/2 Jun 13	9 1/2 Feb 9	6 1/2 May 16	8 1/2 Jan 8	Gamble-Skogmo Inc common	5	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,900	
36 May 29	40 1/2 Oct 9	36 Apr 16	38 1/2 Jan 12	5% convertible preferred	50	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	800	
17 1/2 July 19	21 1/2 Jan 3	18 May 15	19 1/2 Jan 2	Gamewell Co (The)	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	800	
20 Jan 3	26 1/2 Oct 15	22 1/2 May 20	28 1/2 Jan 2	Gardner-Denver Co	5	23 1/2	24	24	24	24	24	24	24	4,300	
18 Jun 28	26 1/2														

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1	Shares		
19 1/2 Jun 29	27 1/2 Jan 9	23 1/4 Apr 25	31 1/2 July 15	Grumman Aircraft Corp.	1	28 1/2	29 3/8	29 1/2	30 1/2	29 1/2	30 3/8	29 1/2	30 1/2	14,300	
10 1/4 Jan 25	14 1/4 Jun 11	8 1/2 July 18	13 1/4 Mar 21	Guantanamo Sugar	1	5 1/4	9 3/8	9 1/4	9 3/8	9 1/4	9 3/8	9 1/2	9 3/8	2,000	
21 1/4 Jan 10	33 1/4 Oct 9	20 Feb 20	37 1/2 Jun 18	Gulf Mobile & Ohio RR com.	No par	35 3/8	36	35 3/4	36 1/2	36 1/4	36 3/8	36 1/4	36 1/2	9,400	
59 3/4 July 2	68 1/2 Feb 13	63 Feb 27	73 Jun 25	\$5 preferred	No par	71 1/2	72 1/4	71	72	72 1/2	72 3/8	72 1/2	72 3/4	1,500	
44 Jun 1	58 1/2 Sep 13	50 1/4 May 1	58 1/2 Jan 25	Gulf Oil Corp.	25	54 1/2	54 3/4	54 1/2	55	54	55	54 1/2	55	15,200	
20 1/4 May 23	23 1/2 Jan 17	21 Mar 26	25 1/4 Aug 1	Gulf States Utilities Co com.	No par	24 1/2	25	25 1/2	25 3/8	25 1/4	25 3/8	25 1/4	25 3/8	7,100	
99 Dec 5	104 Feb 14	97 1/2 Jan 3	103 May 7	\$4.20 dividend preferred	100	100	100 1/2	100 1/2	100 1/2	100	100 1/2	100	100 1/2	300	
97 Dec 27	110 Feb 14	98 1/2 Jan 2	106 1/2 May 20	\$4.40 dividend preferred	100	104 1/2	105 1/4	105	105	103 1/2	104 1/4	103	104 1/2	170	
H															
30 1/2 Feb 28	33 1/2 Oct 9	30 1/2 Mar 26	33 1/4 Jan 7	Hackensack Water	25	32	32 1/2	32	32 1/2	32	32 1/2	32	32 1/2	---	
30 1/2 Jan 19	50 1/4 Nov 29	44 Feb 19	54 1/4 Jun 27	Halliburton Oil Well Cementing	5	52 1/2	53	53	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	3,400	
15 1/2 Apr 4	19 1/2 Dec 1	15 1/2 May 26	17 1/2 Jan 3	Hall (W F) Printing Co	5	16 1/4	16 3/8	16 1/2	16 3/8	16 1/4	16 1/2	16 1/2	16 1/2	400	
12 1/2 Dec 31	15 1/4 Mar 14	11 1/2 May 29	18 1/2 July 16	Hamilton Watch Co com.	No par	16 1/2	17	16	16 1/2	16	16 1/2	15 1/2	16	3,200	
7 1/2 Jan 11	8 1/2 Oct 2	6 1/2 May 26	8 1/2 Feb 19	4% conv preferred	100	77 1/2	79	76 1/2	77	76	76	75 1/2	76	70	
101 Dec 10	107 1/2 May 1	102 1/2 Jan 23	107 Jun 18	Hanna (M A) Co \$4.25 pfd.	No par	105	105 3/4	105	105 3/4	104 1/2	105 1/2	104 1/2	105 1/2	3,400	
27 1/4 July 2	34 1/2 Oct 17	30 1/4 Jun 17	34 Apr 3	Harbison-Walk Refrac com.	No par	32 1/2	33	33 1/2	33 3/8	33 1/2	33 3/8	33 1/2	33 3/8	---	
143 1/2 Dec 11	154 Jan 17	140 Mar 27	142 Jan 21	6% preferred	100	138	140	138	140	138	140	138	140	---	
22 1/2 July 2	30 Jan 5	22 1/2 Feb 21	26 July 22	Hart Schaffner & Marx	10	24 1/2	24 3/4	24 1/2	25	25	26	24 1/2	24 3/4	3,100	
25 1/4 Dec 18	8 Mar 5	35 Mar 14	6 1/4 Jan 4	Hat Corp of America common	1	5 1/4	6	5 1/4	5 3/4	5 1/4	5 3/4	5 1/4	5 3/4	200	
x9 1/2 Jun 28	11 1/4 Jan 11	9 1/2 May 20	12 1/2 July 1	4 1/2% preferred	50	35 1/2	36	35 1/2	36	35 1/2	36	35 1/2	36	10	
6 1/2 July 17	8 1/2 Oct 6	6 1/2 Apr 15	7 1/2 Jan 26	Hayes Industries Inc.	1	12	12	11 1/2	12	11 1/2	12 1/2	12	12 1/2	1,500	
20 1/2 Nov 26	27 1/2 Jan 12	19 1/4 Jun 16	23 Jan 30	Hayes Mfg Corp.	2	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	6 3/8	6 1/2	6 3/8	2,800	
30 1/2 July 30	37 Mar 8	28 1/2 May 1	32 1/2 Jan 2	Hazel-Atlas Glass Co	15	19 1/2	20	19 1/2	19 3/4	19 1/2	20	20 1/4	20 3/8	7,800	
82 1/2 Dec 21	97 Mar 8	84 Jan 18	90 May 7	Hecht Co common	100	31 1/4	31 1/2	30 3/4	31 1/4	31 1/4	31 1/2	31	31 1/2	200	
32 Nov 13	41 1/4 July 13	29 1/2 May 12	33 1/2 Jan 22	3 3/4% preferred	100	84 1/2	87	84 1/2	87	84 1/2	87	84 1/2	87	---	
94 Sep 14	106 1/4 Jan 31	93 1/2 Mar 4	100 May 20	Heinz (H J) Co common	25	31 1/2	31 3/8	31 1/2	31 3/8	31 1/2	31 3/8	31 1/2	31 3/8	6,800	
22 1/2 Dec 22	27 Feb 5	21 1/2 Apr 30	24 Feb 11	3.65% preferred	100	94	95 1/2	94	95 1/2	94	95 1/2	94	95 1/2	---	
36 Oct 2	40 1/2 Feb 1	34 1/2 Apr 26	38 Jan 15	Helme (G W) common	10	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	2,800	
17 1/2 July 9	23 1/2 Feb 24	18 1/2 July 10	21 1/2 Mar 31	7% non-cum preferred	25	37	37 1/4	37	37 1/4	37 1/4	37 1/4	37	37 1/4	490	
62 Nov 20	79 Feb 15	67 Jan 2	x78 1/4 Mar 5	Hercules Motors	No par	18 1/2	18 3/4	18 1/2	19 1/4	18 1/2	19 1/4	18 1/2	19 1/4	200	
120 Nov 3	127 1/2 Mar 15	120 1/2 Feb 21	125 May 9	Hercules Powder common	No par	73 1/4	73 3/4	73 1/2	73 3/4	73 1/2	73 3/4	73 1/2	73 3/4	1,800	
37 1/2 Nov 3	44 Mar 12	37 1/2 Jan 9	42 1/2 Feb 7	5% preferred	100	123	124 1/2	123	123 1/2	123	123 1/2	123	123 1/2	---	
49 Dec 14	54 Mar 29	51 1/2 May 29	53 1/2 Mar 26	Hershey Chocolate common	No par	38 1/2	39	38 1/2	39	38 1/2	39	38 1/2	39	1,000	
20 1/4 Jan 4	28 1/2 Sep 6	22 1/2 May 29	26 1/4 Jan 7	4 1/4% preferred series A	50	52 1/2	52 1/2	52 1/2	52 3/4	52 1/2	52 3/4	52 1/2	52 3/4	500	
18 1/2 Jan 4	26 1/2 Aug 6	16 July 22	24 1/2 Jan 7	Hewitt-Robins Inc.	5	23 1/2	24	23 1/2	24	23 1/2	24	24	24	200	
69 Nov 16	86 1/2 Jan 31	70 Apr 24	74 Jan 26	Heyden Chemical Corp common	1	16 1/4	17 1/4	16 1/2	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	7,300	
104 Nov 6	106 1/2 Dec 11	95 1/2 July 22	107 1/4 Jan 14	3 1/2% preferred series A	100	72	72	72	72 1/2	72 1/2	73	72 1/2	72 1/2	100	
12 1/2 July 18	17 1/4 Dec 13	14 1/4 Jan 21	16 1/2 Mar 5	\$4 1/2 cum 2nd pfd (conv)	No par	95 1/2	96	96	96	95 1/2	96	96	96	210	
18 1/2 Mar 29	23 Aug 29	18 May 12	21 Jan 8	Hilton Hotels Corp.	5	14 1/4	15 1/4	14 1/2	15	14 1/2	15	15	15 1/4	1,000	
10 Nov 2	15 Jan 29	10 1/2 July 24	11 1/2 Mar 31	Hinde & Dauch Paper Co	10	20	20 1/2	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	600	
20 Dec 20	25 Mar 9	20 1/4 Jan 15	22 1/2 Apr 18	Hires Co (Charles E)	1	10 1/2	10 3/8	10 1/2	10 3/8	10 1/2	10 3/8	10 1/2	10 3/8	400	
9 1/2 July 11	14 Feb 9	7 1/4 Jun 2	11 1/2 Jan 4	Holland Furnace Co	5	21 1/2	22	21 1/2	21 3/4	22	22	21 1/2	21 3/4	2,100	
17 1/2 Nov 23	22 1/2 Feb 8	17 1/2 Jan 16	20 1/2 Apr 1	Hollander (A) & Sons	5	8 1/4	9	8 1/4	9	8 1/4	9	8 1/4	9	900	
26 1/2 Oct 31	28 1/2 Jan 23	x26 1/2 Jan 4	29 1/2 Mar 21	Holly Sugar Corp common	10	18	18	18 1/4	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,200	
33 Dec 3	42 1/2 Feb 19	33 1/2 Jan 2	39 Apr 7	5% conv preferred	30	28	28 1/2	28 1/2	28 1/2	28	28 1/2	27 1/2	28	900	
52 July 2	66 1/2 Jan 19	54 Jun 3	69 1/2 Feb 2	Homestead Mining	12.50	36 1/2	36 3/4	36	36 1/2	36	36 1/2	35 1/2	36 1/2	2,800	
42 1/4 Jan 11	69 July 30	52 Apr 30	63 1/2 Jun 25	Honolulu Oil Corp.	No par	54 1/2	54 3/4	54	54	54 1/2	54 1/2	54 1/2	54 1/2	600	
94 Dec 26	105 Jan 29	94 1/2 Jan 2	102 1/2 May 7	Hooker Electrochemical Co com.	5	56	56	x56 1/4	56 1/4	57	57	56 1/2	57 1/2	900	
11 1/4 Jan 29	15 1/2 Feb 17	12 1/2 May 3	13 1/2 Feb 4	\$4.25 preferred	No par	99	100	99	99	98	100	98	100	50	
30 1/2 Jan 20	37 1/2 Oct 16	32 1/2 Mar 21	35 1/2 Jan 18	Houdaille-Hershey common	3	12 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,400	
30 1/2 Jan 20	42 1/2 Dec 24	41 1/4 Jan 30													

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1		
13 1/2 Nov 8	21 1/2 Feb 9	13 1/2 Feb 26	17 1/2 Aug 1	13 1/2 Feb 26	17 1/2 Aug 1	Minneapolis & St. Louis Ry.	No par	16 1/2	16 1/2	16	16 1/2	16 1/2	17 1/2	16 1/2	10,700
13 1/2 Mar 28	21 1/2 Sep 21	16 1/2 May 1	19 1/2 Mar 8	16 1/2 May 1	19 1/2 Mar 8	Minn St P & SS Marie	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	18	18	4,200
41 1/2 Jan 2	56 1/2 July 17	45 1/2 Feb 14	55 Jun 24	45 1/2 Feb 14	55 Jun 24	Minneapolis-Honeywell Reg.	1.50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	51 1/2	51 1/2	4,000
107 1/2 Oct 29	117 Sep 21	107 Mar 3	113 Jun 24	107 Mar 3	113 Jun 24	\$3.75 conv preferred	100	110	112	110	112	110	112	110	3,900
37 1/2 Feb 20	54 May 4	39 Apr 24	48 1/2 Jan 2	39 Apr 24	48 1/2 Jan 2	Minn Min & Mfg common	No par	42 1/2	43	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	1,600
180 1/2 Nov 30	107 Mar 4	101 1/2 Feb 28	105 Jan 23	101 1/2 Feb 28	105 Jan 23	94 preferred	No par	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	110
18 1/2 Jun 29	27 1/2 Oct 15	16 1/2 Jun 24	24 1/2 Jan 2	16 1/2 Jun 24	24 1/2 Jan 2	Minneapolis-Moline Co common	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	300
83 1/2 Jan 2	93 1/2 Feb 14	82 1/2 Jun 26	91 1/2 Jan 11	82 1/2 Jun 26	91 1/2 Jan 11	\$5.50 1st preferred	100	83	83	83 1/2	83 1/2	83	84	83 1/2	1,600
25 1/2 Jan 14	34 1/2 Oct 13	24 1/2 Jun 27	30 1/2 Jan 9	24 1/2 Jun 27	30 1/2 Jan 9	\$1.50 2nd conv preferred	25	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	26	26	1,600
29 1/2 Jun 14	33 1/2 Nov 8	32 1/2 Jan 2	36 1/2 Feb 7	32 1/2 Jan 2	36 1/2 Feb 7	Minnesota Power & Light Co. No par	1	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	1,600
24 1/2 Jun 29	32 1/2 Dec 26	29 1/2 Apr 17	37 Mar 12	29 1/2 Apr 17	37 Mar 12	Mission Corp.	1	30 1/2	31 1/2	31	31 1/2	30 1/2	31 1/2	30 1/2	1,600
13 1/2 Apr 11	18 1/2 Sep 21	17 1/2 Jan 8	20 1/2 Jan 22	17 1/2 Jan 8	20 1/2 Jan 22	Mission Development Co.	1	17 1/2	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	4,500
30 1/2 Jul 2	35 1/2 Dec 6	34 Jul 17	37 1/2 May 29	34 Jul 17	37 1/2 May 29	Mississippi River Fuel Corp.	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	6,100
7 1/2 Jun 25	13 1/2 Mar 9	6 1/2 Apr 22	8 1/2 Feb 15	6 1/2 Apr 22	8 1/2 Feb 15	Missouri-Kan-Tex RR com	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,100
45 1/2 Jul 2	73 1/2 Mar 9	50 Jan 16	65 1/2 July 15	50 Jan 16	65 1/2 July 15	7 preferred series A	100	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	63 1/2	37,500
18 1/2 Aug 15	33 1/2 Mar 12	21 1/2 Apr 21	34 1/2 July 31	21 1/2 Apr 21	34 1/2 July 31	Missouri Pac RR 5% conv pfd	100	31 1/2	32	31 1/2	32	32 1/2	34 1/2	33 1/2	1,000
29 Nov 24	39 1/2 Feb 9	28 May 5	31 1/2 Jan 7	28 May 5	31 1/2 Jan 7	Mohawk Carpet Mills	20	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,400
12 1/2 Nov 3	16 1/2 Feb 10	12 1/2 Mar 4	14 1/2 July 31	12 1/2 Mar 4	14 1/2 July 31	Mojud Hosery Co Inc.	1.25	13 1/2	13 1/2	14	14	14 1/2	14 1/2	14	1,400
16 1/2 Jul 2	24 1/2 Jan 5	16 1/2 Jun 12	18 1/2 Jan 4	16 1/2 Jun 12	18 1/2 Jan 4	Monarch Machine Tool	No par	17	17	17	17	18 1/2	18 1/2	18 1/2	5,600
73 Jan 25	107 1/2 Aug 1	89 Apr 24	109 1/2 Jan 2	89 Apr 24	109 1/2 Jan 2	Monsanto Chemical Co.	5	95 1/2	96 1/2	94 1/2	95 1/2	96 1/2	96 1/2	96 1/2	6,200
11 1/2 Jan 2	27 1/2 Oct 8	22 1/2 Apr 24	28 1/2 Jun 30	22 1/2 Apr 24	28 1/2 Jun 30	Montana-Dakota Utilities Co.	5	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	7,200
21 1/2 Jan 13	29 Dec 21	26 1/2 Apr 16	30 1/2 Jan 22	26 1/2 Apr 16	30 1/2 Jan 22	Montana Power Co (The)	No par	27	27 1/2	27 1/2	27 1/2	27 1/2	28	27 1/2	6,100
64 Jan 2	75 1/2 Sep 19	58 May 20	67 1/2 Jan 2	58 May 20	67 1/2 Jan 2	Montgomery Ward & Co.	No par	63 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2	12,600
15 Jun 29	22 1/2 Sep 24	16 1/2 Jan 2	18 1/2 July 31	16 1/2 Jan 2	18 1/2 July 31	Moore-McCormack Lines	12	17 1/2	17 1/2	17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	700
12 1/2 Nov 27	18 1/2 Feb 16	13 Jun 24	14 1/2 Jan 10	13 Jun 24	14 1/2 Jan 10	Morrell (John) & Co.	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	3,200
40 1/2 Jan 2	57 1/2 Dec 7	54 1/2 Jan 2	80 Jun 26	54 1/2 Jan 2	80 Jun 26	Motorola Inc.	3	75 1/2	76 1/2	76	76 1/2	76 1/2	77 1/2	76 1/2	3,900
23 1/2 Nov 28	31 1/2 Jan 29	22 1/2 Jan 14	27 1/2 July 23	22 1/2 Jan 14	27 1/2 July 23	New	10	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	800
24 1/2 Dec 14	29 May 9	23 Mar 1	25 1/2 Apr 1	23 Mar 1	25 1/2 Apr 1	Motor Products Corp.	10	23 1/2	23 1/2	23 1/2	23 1/2	24	24 1/2	24 1/2	900
17 1/2 Jul 2	21 1/2 Feb 23	18 Feb 20	22 1/2 July 28	18 Feb 20	22 1/2 July 28	Motor Wheel Corp.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,900
16 1/2 Jun 25	30 1/2 Nov 20	22 1/2 May 1	29 1/2 Jan 25	22 1/2 May 1	29 1/2 Jan 25	Mueller Brass Co.	1	26	26 1/2	26	26 1/2	25 1/2	25 1/2	25 1/2	3,400
11 1/2 Dec 19	15 1/2 Feb 26	11 1/2 Jun 5	13 1/2 Jan 26	11 1/2 Jun 5	13 1/2 Jan 26	Mullins Mfg Corp.	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,400
43 1/2 Jul 19	60 1/2 Dec 18	51 Feb 25	57 1/2 Jan 4	51 Feb 25	57 1/2 Jan 4	Munsingwear Inc.	5	55	55	55 1/2	55 1/2	55 1/2	55 1/2	55 1/2	4,500
107 1/2 Sep 11	112 1/2 Dec 11	108 Jan 4	109 1/2 Feb 18	108 Jan 4	109 1/2 Feb 18	Murphy Co (G C) common	1	108	108	107 1/2	108 1/2	107 1/2	108 1/2	107 1/2	20
18 1/2 Jun 25	23 1/2 Feb 27	18 1/2 May 1	19 1/2 Jan 10	18 1/2 May 1	19 1/2 Jan 10	4% preferred	100	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,600
43 1/2 Sep 28	49 1/2 Feb 28	42 1/2 Mar 13	47 1/2 Jun 3	42 1/2 Mar 13	47 1/2 Jun 3	Murray Corp of America com	10	45	47	45	47	45	47	45	200
51 1/2 Dec 5	66 Apr 12	49 May 20	82 1/2 Feb 4	49 May 20	82 1/2 Feb 4	4% preferred	50	49 1/2	49 1/2	49 1/2	50	49 1/2	50	49 1/2	200
17 1/2 Jul 2	22 1/2 Feb 2	17 1/2 May 1	21 1/2 Mar 28	17 1/2 May 1	21 1/2 Mar 28	Myers (F E) & Bros.	No par	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	24,700
51 1/2 Jan 2	79 Mar 9	60 1/2 Feb 20	91 Jul 1	60 1/2 Feb 20	91 Jul 1	Nash-Kelvinator Corp.	5	85 1/2	86	85	85 1/2	85	86	84 1/2	550
31 Mar 15	37 Aug 3	31 Apr 15	36 Aug 1	31 Apr 15	36 Aug 1	Nashville Chatt & St. Louis	100	35	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	2,400
12 1/2 Jan 15	17 1/2 Dec 7	12 Apr 24	16 1/2 Jan 8	12 Apr 24	16 1/2 Jan 8	National Acme Co.	1	12 1/2	13 1/2	13	13 1/2	13	13 1/2	13 1/2	1,500
16 1/2 Jan 2	21 1/2 Apr 21	17 May 1	20 1/2 Jan 8	17 May 1	20 1/2 Jan 8	National Airlines	1	16 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	1,400
16 1/2 Jun 29	23 Dec 6	19 Apr 23	22 1/2 Jan 4	19 Apr 23	22 1/2 Jan 4	National Automotive Fibres Inc	1	20 1/2	20 1/2	20 1/2	21	21	20 1/2	20 1/2	1,000
x29 1/2 Dec 12	35 1/2 Jan 12	29 1/2 Apr 23	34 Jul 24	29 1/2 Apr 23	34 Jul 24	National Aviation Corp.	5	33 1/2	34	33 1/2	34	33 1/2	33 1/2	33 1/2	12,100
160 Dec 27	184 1/2 Jan 12	161 1/2 Jan 2	179 1/2 Jan 28	161 1/2 Jan 2	179 1/2 Jan 28	National Biscuit Co common	10	173	173	173 1/2	173	173	173 1/2	171 1/2	70
7 Jan 2	14 Oct 25	9 1/2 Jan 10	12 1/2 Jan 18	9 1/2 Jan 10	12 1/2 Jan 18	7 preferred A	100	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	10	2,200
42 1/2 Jan 2	59 1/2 Sep 14	54 1/2 Feb 4	61 1/2 Mar 19	54 1/2 Feb 4	61 1/2 Mar 19	National Can Corp.	10	57 1/2	57 1/2	57 1/2	57 1/2	56 1/2	56 1/2	56 1/2	3,300
9 1/2 Dec 6	11 1/2 Feb 24	9 1/2 Jan 2	10 1/2 May 8	9 1/2 Jan 2	10 1/2 May 8	National Cash Register	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,600
11 Jan 2	14 1/2 Aug 7	x10 1/2 May 15	13 1/2 Jan 7	x10 1/2 May 15	13 1/2 Jan 7	National City Lines Inc.	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	9,500
13 1/2 Mar 26	16 1/2 Aug 14	13 1/2 Jan 14	18 1/2 Mar 27	13 1/2 Jan 14	18 1/2 Mar 27	National Container Co.	1	10 1/2	11	10 1/2	11 1/2	11	11 1/2	11 1/2	2,400
44 1/2 May 28	51 1/2 Sep 10	48 1/2 Jan 2	55 1/2 July 15	48 1/2 Jan 2	55 1/2 July 15	National Cylinder Gas Co.	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	5,700
16 1/2 Dec 26	23 1/2 Feb 2	14 1/2 May 1	17 1/2 Jan 4	14 1/2 May 1	17 1/2 Jan 4	National Dairy Products	No par	16	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,000
26 1/2 Jan 10	37 1/2 Oct 3	25 May 19	34 1/2 Jan 2	25 May 19	34 1/2 Jan 2	National Department Stores	5	26 1/2	26 1/2	26 1/2	26 1/2	27 1/2	27 1/2	27 1/2	25,100
106 1/2 Oct 27	112 1/2 Oct 4	100 May 15	110 1/2 Jan 24	100 May 15	110 1/2 Jan 24	National Distillers Prod common	5	101	101	101	101	101	101 1/2	102	1,300
16 1/2 Jun 29	21 1/2 Mar 22	14 1/2 Jan 2	23 1/2 July 7	14 1/2 Jan 2	23 1/2 July 7	4 1/2 pfd series of 1951	100	21 1/2	22 1/2	21 1/2	22	22	22 1/2	21 1/2	9,300
89 Oct 29	103 Jan 29	91 Jan 17	98 May 7	91 Jan 17	98 May 7	National Gypsum Co common	1	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	95 1/2	94 1/2	10
27 1/2 Nov 8	33 1/2 Oct 19	25 1/2 May 1	33 Jan 29	25 1/2 May 1	33 Jan 29	\$4.50 preferred	No par	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	9,300
165 1/2 Dec 31	185 1/2 Jan 4	165 Feb 20	177 Jun 18	165 Feb 20	177 Jun 18	National Lead Co common	5	172	172 1/2	172	172 1/2	172 1/2	172 1/2	172	230
134 1/2 Dec 12	156 Jan 25	136 Jan 15	147 1/2 Apr 24	136 Jan 15	147 1/2 Apr 24	7% preferred A	100	142 1/2	144 1/2	142 1/2	144 1/2	144	144	144	40
8 1/2 Sep 5	9 1/2 Jan 26	x8 Jun 17	9 1/2 Jan 31	8 1/2 Sep 5	9 1/2 Jan 31	6% preferred B	100	8	8	8 1/2	8 1/2	8	8	8	1,200
30 1/2 Jan 29	40 1/2 Sep 17	35 Jan 2	40 1/2 Jan 26	35 Jan 2	40 1/2 Jan 26	National Linen Service Corp.	1	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	1,900
25 1/2 Jan 2	34 1/2 Nov 30	30 1/2 Jan 9	33 1/2 July 11	30 1/2 Jan 9	33 1/2 July 11	Natl Malleable & Steel Cast	No par	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	34	33 1/2	200
43 Jun 25	56 Jan 9	43 Jan 2	53 Jan 2	43 Jan 2	53 Jan 2	National Shares Corp.	No par	49	49 1/2	48 1/2	49 1/2	49	49 1/2	48 1/2	2,200
25 1/2 Nov 8	32 Feb 16	25 1/2 Jan 30	29 1/2 July 28	25 1/2 Jan 30	29 1/2 July 28	National Steel Corp.	10	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,500
21 1/2 Jan 2	30 1/2 Dec 3	28 Feb 19	35 Apr 3	21 1/2 Jan 2	30 1/2 Dec 3	National Sugar Ref Co.	No par	33 1/2	34 1/2	33 1/2	34	34	34 1/2	33 1/2	5,400
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NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1			
10 Aug 6	13% Jan 2	8% Apr 12	13% Aug 1	31% Apr 12	106% July 29	Omnibus Corp (The) common	5	12 12	12 12	12 12	12 12	12% 12%	12% 13%	20,200	
96% Jun 15	105 Jan 8	91% Apr 15	106% July 29	27 Feb 6	27 Feb 6	8% convertible preferred A	100	103 1/2 104	104 106 1/2	106 1/2 106 1/2	106 1/2 106 1/2	*105% 106 1/2	105% 106 1/2	1,410	
25 Mar 24	27 Dec 6	27 Feb 6	27 Feb 6	38 Feb 19	38% Mar 25	Oppenheim Collins	10	*27 28 1/2	*27 28 1/2	*27 28 1/2	*27 28 1/2	*27 28 1/2	*27 28 1/2	3,800	
33% Jan 25	39% Apr 13	19 Jan 2	23% Mar 10	19 Jan 2	23% Mar 10	Otis Elevator	No par	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 37 1/2	37 37 1/2	1,800	
17% Sep 13	21% Jan 12	79 Feb 19	83 Jan 11	41% Apr 24	52 Jun 11	Outboard Marine & Mfg	2.50	23 23	*23 1/2 23 1/2	*22 1/2 23	22 22 1/2	22 22 1/2	22 23	3,700	
75 Dec 19	81 Aug 6	70% Jun 23	88% Jan 23			Outlet Co	No par	*79 81	*79 81	*79 81	*79 81	*79 81	*79 81	4,800	
73% Feb 2	89% Aug 30					Owens-Corning Fiberglass Corp	5	46 46 1/2	45 1/2 45 1/2	46 46 1/2	46 46 1/2	46 1/2 47	46 1/2 47	3,700	
						Owens-Illinois Glass Co	12.50	77 1/2 77 1/2	77 1/2 77 1/2	77 1/2 77 1/2	76 1/2 78	75 1/2 76 1/2	76 1/2 77 1/2	4,800	

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16% Nov 28	21 Mar 21	13 Aug 1	17% Jan 14	Pabco Products Inc com	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	2,800		
95 Nov 16	101 1/2 Mar 1	92 Apr 8	97 1/2 Jan 24	4% cum conv preferred	100	*90	91 1/2	*90	91 1/2	*91	91 1/2	*90 1/2	92	*90	91 1/2	1,100
14 Dec 20	19 1/2 Feb 6	14 Apr 30	19% Jan 11	Pacific Amer Fisheries Inc	5	15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	15 1/2	15 1/2	*15 1/2	15 1/2	1,300
17% Jan 10	35 Oct 1	25% Mar 22	30% Apr 4	Pacific Coast Co common	10	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	*28 1/2	29	14,100
53 July 13	65 Nov 29	51 Mar 17	66 1/2 Apr 8	1st preferred noncum	No par	56	56	*56	57	*56	57	*56	57	*56	57	2,300
37 Apr 6	44 Feb 13	35 Mar 18	40% Jun 27	2nd preferred noncum	No par	*39	39 1/2	*39	39 1/2	*39	39 1/2	*39	39 1/2	*39	39 1/2	900
16% Jan 3	25% Dec 27	25% Jan 2	29% Jun 23	Pacific Finance Corp	10	*28 1/2	28 1/2	*28 1/2	28 1/2	*28 1/2	28 1/2	*28 1/2	28 1/2	*28 1/2	28 1/2	120
31% Mar 27	34% Mar 3	33% Jun 12	36 Feb 9	Pacific Gas & Electric	25	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	34 1/2	35	7,700
x49% Jan 17	54% Mar 6	50 Apr 17	52% Jan 16	Pacific Lighting Corp	No par	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	1,900
31 Nov 24	49% Feb 5	28% Feb 25	35% July 14	Pacific Mills	No par	33 1/2	33 1/2	x33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,700
103 Jan 3	114% Oct 11	108% Apr 24	112% Mar 11	Pacific Telep & Teleg com	100	111 1/2	111 1/2	*111 1/2	111 1/2	*111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	2,500
x130% Dec 27	151% Jan 30	132 Jan 2	145% May 19	6% preferred	100	*140	142	*140	142	141 1/2	141 1/2	141	141	*140 1/2	141 1/2	2,800
4% Jun 29	6% Feb 14	5% Jan 2	7% Mar 3	Pacific Tin Consolidated Corp	1	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	7	1,300
17 May 24	22% Sep 19	20 Jan 8	26% Mar 15	Pacific Western Oil Corp common	4	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2	14,100
8% Jan 3	9 Dec 7	8% Jan 7	9% Jan 22	4% preferred	10	8 1/2	8 1/2	*8 1/2	9	*8 1/2	9	*8 1/2	9	*8 1/2	9	2,300
4% Jun 29	6% Mar 7	4% Apr 30	8% May 22	Packard Motor Car	No par	4 1/2	5	4 1/2	5	4 1/2	5 1/2	5	5 1/2	5	5 1/2	100,300
x9% July 18	13% Apr 18	9% Apr 30	12 Jan 2	Pan Amer World Airways Inc	1	9 1/2	10	9 1/2	10	10	10 1/2	10	10 1/2	10 1/2	10 1/2	35,800
25 Mar 15	40% Oct 6	33% Jan 10	41 Apr 13	Pan-American Petrol & Transp	5	*37 1/2	39 1/2	39	39	*37	40	*38	40	*38	40	100
x40 Feb 20	62 Nov 20	59% Jan 9	81 Mar 18	Panhandle East Pipe L com	No par	79 1/2	79 1/2	79 1/2	79 1/2	78 1/2	79 1/2	78 1/2	79 1/2	79	79 1/2	3,700
92 Dec 31	104% Jan 18	93 Jan 2	100% Jun 13	4% preferred	100	98	98	97	97	*97	98	*97	98	97	97	70
7 Jun 29	10 Feb 5	7% Apr 17	9% Jan 14	Panhandle Oil Corp	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	4,100
21 May 24	33% Sep 20	21% July 16	30% Mar 13	Paramount Pictures Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	9,900
40% July 10	57 Jan 15	36 Apr 30	43% Jan 16	Park & Tilford Distillers Corp	1	*37 1/2	39	*37 1/2	38	38	38	38	38	36 1/2	36 1/2	200
2% July 2	4% Jan 9	2% Jun 19	3% Jan 21	Park Utah Consolidated Mines	1	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2,900
40% Jan 11	63% Aug 7	42% July 30	58 Feb 15	Parke Davis & Co	No par	42 1/2	44	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	43	44	27,600
31% Jan 3	39% Sep 20	34% May 7	38 Jan 26	Parker Rust Proof Co	2.50	*36 1/2	36 1/2	*36 1/2	36 1/2	*36 1/2	36 1/2	*36 1/2	36 1/2	*36 1/2	36 1/2	2,400
6% July 31	8% Jan 16	6% Feb 15	8% Apr 28	Parmaelee Transportation	No par	7 1/2	8	7 1/2	8	*7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	2,500
13% Jun 29	21% Feb 14	8% May 15	18% Jan 7	Patino Mines & Enterprises	5	10 1/2	10 1/2	10	10 1/2	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	3,800
7% Dec 21	10% Jan 8	5% July 2	8% Jan 29	Peabody Coal Co common	5	6	6	6	6	6	6 1/2	6	6 1/2	6	6 1/2	400
19 Dec 21	25% Jan 8	17 July 2	20% Jan 29	5% conv prior preferred	25	17 1/2	17 1/2	x17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	*17 1/2	17 1/2	1,100
34% Dec 28	41% Aug 21	31% May 2	34% Jan 2	Penick & Ford	No par	33 1/2	33 1/2	33	33	33 1/2	33 1/2	33	33 1/2	33	33 1/2	3,400
64% Apr 11	74% Jan 10	65% Apr 29	72% Feb 8	Penn (J C) Co	No par	68 1/2	68 1/2	68	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68	68 1/2	300
12% Jun 25	15% Jan 16	12% Apr 23	14% July 16	Penn Coal & Coke Corp	10	*13 1/2	14 1/2	*13 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600
22% Jun 29	27% Mar 10	23% Jan 15	30% July 24	Penn-Dixie Cement Corp	7	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	100
19% May 24	29% Dec 28	26% Feb 23	29% Jan 8	Penna Glass Sand Corp com	1	*106 1/2	109	*106 1/2	109	*106 1/2	109	*106 1/2	109	*106 1/2	109	4,900
102% Dec 10	112 Sep 28	105 Jan 4	108% Feb 11	5% preferred	100	29	29 1/2	28 1/2	29 1/2	28 1/2	29	28 1/2	29	28 1/2	29	27,100
24% Jan 5	27% Apr 18	26% Feb 8	29% July 24	Penn Power & Light Co	No par	20	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,200
16% Jun 29	26% Jan 18	17% Feb 27	20% Jun 13	Pennsylvania RR	50	54 1/2	55	54 1/2	54 1/2	54	54 1/2	53	53	52	52 1/2	1,500
52% Jan 10	71 Dec 18	50% May 6	67% Jan 23	Pennsylvania Salt Mfg Co	10	*32 1/2	33 1/2	*32 1/2	33 1/2	*32 1/2	33 1/2	*32 1/2	33 1/2	*32 1/2	33 1/2	1,000
30 Jun 25	34% Mar 27	31% Jun 19	34% Apr 15	Peoples Drug Stores Inc	5	137 1/2	138 1/2	137	138	139	139	140	140	140	140	23,000
111% Jan 29	130 Dec 29	129 Feb 6	140 July 31	Peoples Gas Light & Coke	100	*34 1/2	35 1/2	*34 1/2	36 1/2	*34 1/2	36 1/2	*34 1/2	36 1/2	*34 1/2	36 1/2	400
16 Jun 25	38% Oct 2	31 Feb 6	40% Feb 18	Peoria & Eastern Ry Co	100	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	9 1/2	10	50
8% Jun 29	12% Jan 19	8% Feb 20	10% Apr 15	Pepsi-Cola Co	33 1/2 c	43	43	42 1/2	44	42 1/2	44	42 1/2	44	42 1/2	44	700
34 Jan 3	56 Apr 13	40 May 1	44% Jan 2	Pet Milk Co common	No par	*101 1/2	103	102	102	*101 1/2	103	*101 1/2	103	*101 1/2	103	2,600
100% Apr 27	105% Feb 9	101 Jan 2	106% Apr 7	4% preferred	100	23	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	17,400
17% Jan 11	23% Sep 10	20% Jan 9	23% Jan 22	Petroleum Corp of America	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	320
18% Dec 26	22% Mar 12	16% Jun 23	19% Jan 25	Pfeiffer Brewing Co	5	35 1/2	36	35 1/2	35 1/2	35 1/2	35 1/2	34 1/2	35 1/2	33 1/2	34 1/2	12,600
35% Nov 26	46% Aug 1	33% Jun 25	42% Jan 2	Pfizer (Chas) & Co Inc com	1	109 1/2	110	109 1/2	109 1/2	109 1/2	110	109 1/2	109 1/2	110	110 1/2	1,380
111 Oct 29	121% Aug 3	109 July 21	117% Jan 2	4% 2nd preferred (conv)	100	36 1/2	37	36 1/2	37 1/2	37	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2	3,700
54% Dec 13	63% Mar 27	33 May 3	37% July 31	Phelps-Dodge Corp	12.50	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2	800
25% Jan 2	30 Nov 14	28 Apr 17	30% Feb 14	Philadelphia Co 6% preferred	50	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	60
22% Dec 17	26% Feb 23	22% Jan 2	28 May 15	Phi Elestic Co common	No par	24 1/2	24 1/2	*24 1/2	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	98
103% Dec 31	x115 Jan 8	103% Jan 2	111% Jun 17	81 conv preference com	No par	110	110	111	111	*110 1/2	111 1/2	*110 1/2	111 1/2	*110 1/2	111 1/2	100
91 Dec 18	106 Feb 9	93 Jan 7	99% Jun 24	4.4% preferred	100	97	97	*96 1/2	98	*96 1/2	98	*96 1/2	98	*96 1/2	98	1,000
100% Nov 30	110 Jan 4	x103% Jan 8	108% Mar 4	4.3% preferred	100	*105	105 1/2	105	105 1/2	105	105	*104 1/2	106	105	105	90

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1		
33% Dec 24	37% Feb 13	24% May 1	33% July 29	Rayonier Inc common	1		32 1/2	32 1/2	32 1/2	33 1/2	33 1/2	33 1/2	13,700	
24% Nov 24	32% Feb 8	34 Jan 3	36% Mar 1	\$2 preferred	25		35 3/5	34 3/4	35 1/4	35 1/4	35 1/4	35 1/4	2,000	
35% Aug 22	44 Feb 16	25% Feb 4	31 Jun 18	Reading Co common	50		*29 29 1/2	29 29	29 1/4	29 1/4	29 1/4	29 1/4	900	
30 Dec 14	37 Feb 3	36 Feb 20	40 May 13	4% noncum 1st preferred	50		*39 41	*39 41	*39 41	*39 41	*39 40 1/4	*39 40 1/4	200	
13 Dec 19	19% Feb 7	30% Jan 15	35 July 1	4% noncum 2nd preferred	50		32 1/2	33	*32 1/2	34	*32 1/2	33	200	
17 Jun 29	20% Feb 1	11% Feb 11	13% Jan 8	Real Silk Hosiery Mills	5		*11 1/2	12	*11 1/2	12	*11 1/2	12	200	
15% Jun 25	21% Jan 5	18% Jan 4	22 July 1	Reed Roller Bit Co	No par		19 1/2	20	*19 1/2	20	*19 1/2	20	500	
		15% Mar 8	17% Jun 26	Reeves Bros Inc	50c		17 1/2	17	*17 1/2	17 1/2	16 3/4	16 3/4	1,200	
				Reis (Robt) & Co										
7% Dec 31	12% Feb 8	5% Apr 17	7% Jan 7	\$1.25 div prior preference	10		*6 1/4	7	*6 1/4	7	*6 1/4	6 1/4	200	
22% Aug 30	28% Mar 5	25 Jan 7	30% July 24	Reliable Stores Corp	No par		29 1/2	29 1/2	*28 1/2	29 1/2	*28 1/2	29	200	
9% Aug 21	13% Feb 9	8% May 2	10% July 3	Reliance Mfg Co common	5		9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	9 3/4	1,700	
54% Dec 15	64 Feb 2	53 Apr 23	58 Jan 26	Conv pfd 3 1/2% series	100		*56 57 1/2	57 1/2	*56 1/2	57 1/2	*56 1/2	57 1/2	10	
14% Jan 2	22% Sep 17	17% Apr 24	21% Jan 2	Remington-Rand common	50c		20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	11,800	
90 Jan 11	100 Apr 6	90% Feb 19	98 July 30	\$4.50 preferred	25c		*93 98	98	*97 1/2	98	*98 100	98	300	
16% July 2	22% Feb 17	18% Jan 3	23% Feb 9	Reo Motors Inc	1		22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23	9,100	
10% July 3	16% Jan 9	13% Jan 19	18% July 29	Republic Aviation Corp	1		17 1/2	17 1/2	18 1/2	18 1/2	18 1/2	18 1/2	12,300	
3% May 21	6% Sep 24	3% Jun 27	5% Jan 11	Republic Pictures common	50c		3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	1,900	
9% Jun 27	11% Sep 21	9% Jun 6	10% Mar 29	\$1 convertible preferred	10		*9 1/2	10	*9 1/2	10	*9 1/2	10	300	
35% Jun 29	49% Feb 2	38 May 1	44% Jan 30	Republic Steel Corp com	No par		41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	11,500	
111 July 19	118% Jan 5	108% Jun 24	115 Jan 3	6% conv prior pfd series A	100		*110 113	*111 112 1/2	*111 112 1/2	*111 112 1/2	*111 112 1/2	*112 112 1/2	100	
27% Jun 25	34% May 9	28% Jun 16	33% Jan 31	Revere Copper & Brass	No par		31 1/2	31 1/2	31 1/2	32 1/2	32 1/2	33 1/2	12,100	
6% Jun 28	8% Feb 5	5 July 29	6% Jan 2	Reynolds Metals Co com	No par		5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	10,500	
38% Jan 25	66% Sep 13	49 May 1	67% Jan 30	5 1/2% convertible preferred	100		53 53 1/2	52 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,300	
139 Jan 25	240 Sep 13	180 May 1	242 Feb 1	Reynolds Spring Co	1		*186 203	190 191	*190 200	*192 1/2	*189 195	20	20	
x7% Nov 28	11% Jan 29	7% Jan 26	10% Jan 2	Reynolds (R J) Tob class B	10		7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	600	
31% Dec 26	36 Jan 4	32% Jan 2	35% Feb 8	Common	10		34 3/4	34 3/4	34 3/4	35	34 3/4	35	8,000	
41 Jan 2	45 Mar 31	40% Jan 5	43 Jan 3	Preferred 3.50% series	100		*41 1/2	44	*41 1/2	44	*41 1/2	44	40	
83 Dec 13	98% Jan 23	85 Jan 3	92% Apr 25	Preferred 4.50% series	100		*88 89	89 89	*88 90	*88 90	*88 90	100	100	
x10 1/4 Dec 6	108% Mar 19	101% Jan 2	106% Jun 4	Rheem Manufacturing Co	1		106 1/2	106 1/2	*105 1/2	106 1/2	*105 1/2	106 1/2	230	
28 Jan 19	34% Apr 16	25% May 19	33 Jan 12	Richter Company	No par		28 1/2	28 1/2	27 1/2	28 1/2	27 1/2	27 1/2	1,700	
50% Apr 2	62% Sep 10	53% Feb 27	74% July 9	Richfield Oil Corp	No par		70 70 1/2	70 70 1/2	69 1/4	71 1/4	71 1/4	72	12,200	
23 Jan 10	32 Oct 5	23% Mar 5	26 July 24	Ronan Antelope Copper Mines	No par		*26 26 1/2	*25 1/2	*26 1/2	*25 1/2	*25 1/2	25 1/2	17,700	
4% Aug 21	6% Oct 18	5% May 13	7% Jan 22	Robbins Mills Inc common	20		*67 67	*63 63	*67 67	*67 67	*67 67	7 1/2	1,300	
26% Nov 8	42 Feb 17	23% May 16	29% Jan 2	4.50% preferred series A	50		*44 1/2	45 1/2	*44 1/2	45	*44 1/2	45	400	
45% Dec 31	47 Dec 26	43% May 15	48% Jan 23	Robertshaw-Fulton Controls	1		17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,000	
16% July 2	21% May 4	16% May 2	19% Jan 4	Rochester Gas & El Corp	No par		36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	2,600	
31 Apr 3	34% July 12	33% Jan 16	37% Apr 14	Rohm & Haas Co common	20		116 1/2	117	114 1/2	113 1/2	*111 115	115 115	700	
93% Jan 20	160% Aug 29	110 May 1	155 Jan 22	4% preferred series A	100		*101 1/2	103	*101 1/2	103	*101 1/2	103	4,400	
100 Aug 30	107 Feb 23	102% Jun 3	103 Apr 23	Ronan Art Metal Works Inc	1		12 12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,100	
15% Jan 11	20% May 29	10% July 2	18% Feb 15	Royal Typewriter	1		20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,600	
20% Jan 2	26% Sep 13	20 Jun 9	24% Jan 3	Ruberoil Co (The)	No par		*63 64	*63 63 1/2	*63 63 1/2	*63 64	*63 64	64		
47% Jan 3	63 Oct 17	54 Jan 2	65 1/2 July 15	Ruppert (Jacob)	5		16 16 1/2	15 1/2	15 1/2	15 1/2	16 1/2	16 1/2	2,100	
8% Jan 3	12% Feb 21	10% Apr 17	17% July 18											
S														
29% Nov 7	39% Mar 9	29% Feb 29	33% Jan 4	Safeway Stores common	5		32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	5,100	
89% Dec 20	101 1/2 Jan 9	87% Jan 24	99% Feb 21	4% preferred	100		89 1/2	90	89 1/2	89 1/2	89 1/2	89 1/2	470	
41 Apr 4	57 Sep 18	39 Jun 4	54 Feb 6	St Joseph Lead Co	10		44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	45 1/2	8,000	
19% May 23	25% Dec 31	24% Apr 16	28% July 31	St Joseph Light & Power Co No par			27 1/2	28	27 1/2	28	28 1/2	28 1/2	2,300	
21% July 2	32% Oct 8	22% Apr 17	23% July 31	St L San F Ry Co common	No par		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	28 1/2	23,000	
57 Jun 29	71% Oct 6	x60% Feb 27	70 July 31	Preferred series A 5%	100		69 1/2	69 1/2	69 1/2	69 1/2	69 1/2	70	2,900	
205 Apr 5	320 May 11	205 Feb 8	240 Jun 9	St Louis Southwestern Ry Co	100		*210 220	*215 230	220 230	234 234	239 240	70	90	
122 Apr 11	148 Jun 11	16% Jan 9	24% Feb 6	5% noncum preferred	100		*130 1/2	175	*147 175	*147 175	*147 175	175	12,200	
11% Jan 10	18% Sep 10	x88 Mar 4	97 May 29	St Regis Paper Co common	5		19 1/2	20 1/2	x19 1/2	19 1/2	19 1/2	19 1/2	90	
89% Jan 12	96 Feb 19	17% Jan 11	21 Jan 29	1st pfd 4.40% series A	100		93 1/4	93 1/4	94 1/4	94 1/4	94 1/4	94 1/4	200	
20 Nov 7	22% Sep 19	x15% May 2	18% Jan 2	Sangamo Electric Co	10		19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,600	
17% July 10	21% Jan 9	25% Jun 2	33% Jan 2	Savage Arms Corp	5		15 1/2	15 1/2	15 1/2	15 1/2	16	16	5,800	
31% Nov 24	41% Jan 31	49% May 1	58% July 22	Schenley Industries Inc	1.40		27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,000	
41 Mar 30	59 Sep 21	49% Jan 9	54 Apr 21	Scott Paper Co common	No par		58 1/2	58 1/2	57 1/2	58				

NEW YORK STOCK RECORD

Range for Previous Year 1951				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		Par	Saturday July 26	LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1				
44 Mar 13	55% Sep 10	50% Jan 3	64% July 23	Standard Oil of California	No par	62	62 1/2	62 1/4	63 1/4	62	62 1/2	61 3/4	62 1/2	62	62 1/2	12,800	
59 Apr 2	78 1/4 Oct 17	74% Jan 9	92 Mar 15	Standard Oil of Indiana	25	84 1/2	85	84 1/4	85 1/4	84 1/2	85 1/4	84 1/2	85	84 1/2	85 1/4	20,000	
58% Jun 13	75% Dec 31	73% Apr 24	85 Jan 25	Standard Oil of New Jersey	15	79 1/4	80 1/2	80 1/4	80 3/4	80 1/2	80 3/4	80 1/2	81	80 1/2	81	32,800	
33% Mar 15	47% Oct 8	40 May 1	47% Jan 22	Standard Oil of Ohio common	10	41 1/2	42	41 1/4	42	41 1/2	42	41 1/2	42	41 1/2	42 1/4	8,900	
93% Dec 31	105% Mar 9	94 Jan 10	99% Aug 1	3 3/4% preferred series A	100	99 1/2	99 3/4	99 1/4	100	99 1/2	100	99 1/2	100	99 1/2	100	100	
14 Jun 25	17 1/4 Oct 19	13% July 16	15% Jan 5	Stand Ry Equip Mfg Co	1	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	1,300	
20 July 2	25 1/4 Apr 18	22% Feb 27	24% Mar 21	Standard Steel Spring common	1	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	1,000	
50% July 9	56% Feb 13	53 Jun 6	57 Mar 21	4% convertible preferred	50	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	100	
37 1/2 Jun 29	44 1/2 Feb 16	36% May 2	41 1/4 Jan 3	Starrett Co (The) L S	No par	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	38 1/2	100	
13 1/2 July 16	15 1/2 Feb 3	13% Mar 24	17 July 3	Sterch Bros Stores Inc	1	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	16 1/2	16 3/4	100	
36% Jan 2	47% Oct 3	36 July 10	43% Jan 31	Sterling Drug Inc common	5	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	200	
90 Jun 28	104 1/4 Jan 4	92 Jan 8	98 Apr 30	3 1/2% preferred	100	94	94	93 1/2	95	94 1/2	95	94 1/2	95	94 1/2	95	5,100	
39 1/2 Apr 11	49 1/2 Jan 17	36% Apr 29	44 1/2 Jan 8	Stevens (J P) & Co Inc	15	40 1/2	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	70	
15% Jan 2	20% Dec 11	18% May 1	20% Feb 11	Stewart-Warner Corp	5	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	19 1/2	19 3/4	2,300	
14% Jan 2	20% Feb 8	14% Feb 19	16% Jan 10	Stokely-Van Camp Inc common	1	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	800	
16% Dec 26	18% Mar 2	16% Jan 3	18 Feb 21	5% prior preference	20	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	3,200	
19 1/2 Jan 2	25% Apr 14	23 Jan 8	28% July 25	Stone & Webster	No par	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	200	
28 1/2 July 30	35% Mar 7	26 1/4 May 20	33 1/2 Mar 24	Studebaker Corp	1	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	37 1/2	37 3/4	3,700	
				Sunbeam Corp	No par	30	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	30 1/4	30 1/2	10,400	
				Sun Chemical Corp common	1	9 1/2	9 3/4	9 1/4	9 1/2	9	9 1/4	9	9 1/4	9	9 1/4	2,100	
				\$4.50 series A preferred	No par	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	98 1/2	100	40	
				Sun Oil Co common	No par	83 1/2	83 3/4	83 1/2	83 3/4	83 1/2	83 3/4	83 1/2	83 3/4	83 1/2	83 3/4	1,500	
				Class A 4 1/2% preferred	100	116 1/2	116 3/4	116 1/2	116 3/4	116 1/2	116 3/4	116 1/2	116 3/4	116 1/2	116 3/4	28,300	
				Sunray Oil Corp common	1	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	20 1/2	20 3/4	3,400	
				4 1/4% preferred series A	25	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	300	
				5 1/2% conv 2nd pfd ser 1950	20	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	1,000	
				Sunshine Biscuits Inc	12.50	66 1/2	66 3/4	66 1/2	66 3/4	66 1/2	66 3/4	66 1/2	66 3/4	66 1/2	66 3/4	2,200	
				Sunshine Mining Co	100	500	500	500	500	500	500	500	500	500	500	200	
				Superior Oil of California	25	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	23 1/2	23 3/4	900	
				Superior Steel Corp	50	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	24 1/2	24 3/4	2,300	
				Sutherland Paper Co common	5	108 1/2	108 3/4	108 1/2	108 3/4	108 1/2	108 3/4	108 1/2	108 3/4	108 1/2	108 3/4	190	
				4.40% preferred	100	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	10 1/2	10 3/4	100	
				Sweets Co of America (The)	4.16 1/2	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	31 1/2	31 3/4	9,400	
				Swift & Co	25	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	15 1/2	15 3/4	5,100	
				Swift International Ltd	7.50	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	35	35 1/2	20	
				Sylvania Elec Prod Inc com	5	106 1/2	107	106 1/2	107	106 1/2	107	106 1/2	107	106 1/2	107	500	
				\$4 preferred	No par	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	4,100	
				\$4.40 cum pfd (conv)	No par												
				Symington Gould Corp	1												
T																	
12% July 2	14 Feb 21	13% Jan 13	13% Jun 12	Talcott Inc (James)	9	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	13 1/2	13 3/4	100	
4 1/4 July 9	6% Sep 18	4 1/4 Mar 11	5 1/4 July 9	Telaugraph Corp	8	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	5 1/2	5 3/4	400	
25 Jan 2	40 Oct 4	34 1/2 May 19	42 Feb 1	Tennessee Corp	5	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	39 1/2	39 3/4	2,700	
44% Jan 25	59% Sep 13	52 1/2 Feb 27	60% Jan 29	Texas Co	25	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	58 1/2	59	13,000	
23 1/2 Jan 2	30 1/4 Dec 18	27% May 28	32% Jan 19	Texas Gulf Producing Co	10	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	28 1/2	28 3/4	3,500	
90% Mar 15	119 Oct 1	100 1/4 Apr 15	116 1/2 July 14	Texas Gulf Sulphur	No par	113 1/4	114	112 1/2	113 1/4	112 1/2	113 1/4	112 1/2	113 1/4	112 1/2	113 1/4	3,500	
34% Mar 7	49 Oct 3	38 May 1	46 1/4 Jan 12	Texas Pacific Coal & Oil	10	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	41 1/4	42	7,000	
				Texas Pacific Land Trust	1	164	164	160 1/2	161 1/2	161	161 1/2	161	161 1/2	161	161 1/2	1,400	
				Sub share certificates	100	107	107	106 1/2	107	106 1/2	107	106 1/2	107	106 1/2	107	5,600	
				Texas & Pacific Ry Co	No par	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	3					

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Range for Previous Year 1951				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Per	Saturday July 26	Monday July 28	Tuesday July 29	Wednesday July 30	Thursday July 31	Friday Aug. 1			
17 Jun 29	20 1/2 Feb 16	18 1/2 Jan 3	23 1/2 July 21	U S Lines Co common	1	23	23 1/4	23	23 1/4	22 1/2	22 1/2	22 1/2	22 1/2	3,600	
7 1/2 Dec 28	8 1/2 Jan 12	7 1/2 Feb 13	8 1/2 Mar 24	4 1/2% preferred	10	8	8 1/4	8	8 1/4	8	8 1/4	8	8 1/4	100	
x36 1/4 Nov 28	43 Jan 29	36 Jun 13	39 1/2 July 29	U S Pipe & Foundry Co.	20	39	39	39 1/4	39 1/4	38 1/2	39	39	39	1,600	
66 Dec 27	84 1/2 Mar 5	58 1/2 July 3	67 Jan 4	U S Playing Card Co.	10	60	60	59	59	58 1/2	59	59	59	400	
29 Nov 24	42 1/2 Feb 8	27 1/2 July 29	34 1/2 Mar 21	U S Plywood Corp common	1	28	28	27 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	4,500	
86 1/4 Dec 4	96 1/2 Feb 14	x81 1/4 Jun 17	90 Mar 28	3 3/4% preferred series A	100	82	84	82	84	82	82	82	84	50	
92 1/2 Dec 6	106 1/2 Oct 9	94 July 24	102 1/2 Jan 31	3 3/4% preferred series B	100	92	95	93 1/2	95	93 1/2	95	93 1/2	95	---	
128 1/2 July 2	151 Oct 6	136 1/4 Jan 2	146 1/2 Feb 6	U S Rubber Co common new	10	92	95	93 1/2	95	93 1/2	95	93 1/2	95	---	
45 Mar 28	76 1/2 Oct 30	65 1/2 Jan 9	87 1/2 Mar 29	8% noncum 1st preferred	100	139 1/4	139 3/4	139	139 3/4	139	140 1/2	140 1/4	141 1/4	13,100	
57 1/2 July 3	67 1/2 Mar 8	61 Jan 3	68 1/2 May 29	U S Smelting Ref & Min com	50	74	74	73	73 1/4	72 1/2	73 1/4	74	74	1,210	
37 1/2 Jun 29	47 1/2 Jan 30	37 1/2 May 18	42 1/2 Jan 30	7% preferred	50	63 1/4	64	64	64	64	66	66	66 1/2	1,300	
138 1/2 Dec 26	153 1/2 Jan 19	138 1/2 May 16	144 Jan 24	U S Steel Corp common	No par	40	40 1/2	39 1/2	40 1/2	40 1/2	41	41 1/2	41 1/2	600	
18 1/2 Jan 3	20 1/2 Mar 20	19 1/2 Jun 5	23 Feb 13	7% preferred	100	141 1/2	141 1/2	141	141 1/2	141 1/2	141 1/2	140	140 1/4	55,400	
37 1/2 Dec 21	43 1/2 Aug 27	36 1/2 July 25	41 Mar 18	U S Tobacco Co common	No par	19 1/2	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,500	
5 1/2 Jun 27	7 1/2 Jan 26	5 1/2 Jan 7	7 1/2 Apr 10	7% noncumulative preferred	25	37	37	36 1/2	37	36 1/2	37	37	37	1,900	
9 1/2 Jun 28	13 Feb 17	9 1/2 Jun 4	10 1/2 Jan 11	United Stockyards Corp	1	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	450	
87 Nov 7	96 1/2 Jan 24	89 Jan 24	94 Jun 27	United Stores \$4.20 noncu 2d pfd	5	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	500	
27 Dec 18	4 1/2 Jan 22	2 1/2 Apr 23	4 1/2 Jan 19	\$6 convertible preferred	No par	91 1/4	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	92 1/2	93 1/2	1,800	
24 Jan 9	27 1/2 Jan 8	24 1/2 Jan 25	27 Jan 18	United Wall Paper Inc common	2	3 1/4	3 1/4	3 1/4	3 1/4	3	3 1/4	3	3 1/4	100	
2 1/2 May 15	5 1/2 Jan 26	2 1/2 Jun 4	3 1/2 Jan 2	4% convertible preferred	50	24	24 1/2	24	24 1/2	24	24 1/2	24 1/2	24 1/2	1,600	
22 1/2 Jun 29	28 Oct 6	21 1/2 May 2	25 Jan 30	Universal American Corp	1	2	2	2	2 1/2	2	2	2	2 1/2	---	
22 1/2 Jan 27	x27 1/2 Oct 15	23 May 2	26 Jan 7	Universal-Cyclops Steel Corp	1	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	1,000	
155 Nov 21	170 1/2 Jan 12	156 Jan 14	166 July 22	Universal Leaf Tobacco com	No par	25	25 1/2	25	25	25	25 1/2	25	25 1/2	500	
8 1/2 Jun 4	14 1/2 Sep 26	11 Apr 24	13 Jan 11	8% preferred	100	166	168	166	166	166	168	166	166	400	
51 Jun 21	64 Oct 19	57 May 23	65 July 28	Universal Pictures Co Inc com	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12	12	30	
26 1/2 Jan 10	29 1/2 Dec 31	28 1/2 Apr 18	32 Feb 1	4 1/4% preferred	100	65	65	63 1/4	64 1/2	64	64 1/2	64	64	2,700	
				Utah Power & Light Co	No par	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	210	
														1,100	
V															
30 1/4 Jan 2	40 1/2 Sep 13	34 Jan 8	40 1/2 Jan 30	Vanadium Corp of America	No par	38 1/4	39 1/2	38 1/4	39	38 1/4	38 1/2	39	39 1/2	4,700	
13 1/2 July 2	19 Oct 9	14 Apr 17	17 1/2 Jan 4	Van Norman Co	250	16 1/2	16 1/2	16	16 1/2	15 1/2	16	15 1/2	16	800	
29 Jul 24	33 1/2 Feb 5	27 Jun 13	31 Jan 10	Van Raaite Co Inc	10	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	29	29 1/2	100	
14 Dec 26	23 1/2 Oct 23	12 May 27	15 1/2 Jan 23	Vertientes-Camaguey Sugar Co	6 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	2,800	
3 1/2 Dec 14	28 1/2 Oct 9	23 Apr 23	25 1/2 Feb 11	Vick Chemical Co	250	24	24 1/2	24	24 1/2	23 1/2	24 1/2	24 1/2	24 1/2	1,000	
23 1/4 July 5	115 1/2 Dec 14	116 Apr 17	123 1/2 Jun 26	Vicks Shreve & Pacific Ry com	100	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	---	
104 Jan 2	115 1/2 Dec 19	116 Apr 17	123 1/2 Jun 26	5% noncumulative preferred	100	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	123 1/2	---	
105 1/4 Jan 9	34 1/2 July 13	26 Mar 27	32 Jan 2	Victor Chemical Works common	5	28 1/2	29 1/2	28 1/2	28 1/2	29	29	28 1/2	28 1/2	1,700	
25 1/2 Nov 26	100 1/2 Jan 18	89 Jan 8	93 1/2 Apr 29	3 1/2% preferred	100	90	92	90	92	92	92	90	92	30	
88 Dec 31	28 1/2 Dec 28	20 May 1	29 1/2 Jan 29	Va-Carolina Chemical com	No par	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	4,400	
10 1/2 Jan 3	140 Dec 21	120 Apr 30	137 1/2 Jan 19	6% div partic preferred	100	126	126 1/2	126	126	125 1/2	127	127	127 1/2	300	
112 1/2 Jun 29	22 1/2 Mar 1	21 1/2 Jan 2	25 July 24	Virginia Elec & Power Co com	10	24 1/2	25	25	25	24 1/2	25	24 1/2	25	8,400	
18 1/2 Jan 3	116 1/2 Feb 20	110 1/2 Jan 8	115 1/2 May 13	\$5 preferred	100	112 1/2	113	112 1/2	113 1/4	112 1/2	113 1/4	113 1/2	113 1/2	210	
x110 Nov 28	106 1/2 Jan 26	95 Mar 12	103 1/2 May 2	\$4.04 dividend preferred	100	100	102	100	102	101	102	101	102	---	
95 Nov 26	103 1/2 May 7	98 1/2 Jan 24	103 May 29	\$4.20 dividend preferred	100	101	102 1/2	101	102 1/2	101	102 1/2	101	102 1/2	---	
40 Dec 4	38 1/2 Dec 6	33 1/4 Jan 24	37 1/2 Jan 4	Virginia Ry Co common	25	34 1/2	34 1/2	34 1/2	35	35 1/2	35 1/2	36 1/2	36 1/2	1,100	
29 1/2 Jun 29	31 1/2 Mar 3	x27 1/2 Jan 14	31 Jun 13	6% preferred	25	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29	29 1/2	29 1/2	800	
27 Jul 16	48 Oct 8	35 1/2 May 22	44 1/2 Jan 11	Visking Corp (The)	5	37 1/2	37 1/2	37	37 1/2	37	37 1/2	37	37 1/2	500	
35 1/2 Jan 20	20 1/2 Jan 12	16 1/2 Apr 8	18 Jan 18	Vulcan Detinning Co common	10	17	17	16 1/2	16 1/2	16 1/2	17	17	17	600	
16 1/2 July 2	32 Jan 20	28 1/2 Mar 8	31 Jan 31	7% preferred	20	29 1/2	30	29 1/2	30	29 1/2	30	30	30 1/2	20	
W															
54 1/2 Jun 25	71 1/2 Feb 7	55 Apr 17	64 Jan 30	Wabash RR 4 1/2% preferred	100	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	60	60 1/2	600	
11 Dec 29	13 1/2 Feb 13	11 1/2 Jan 2	12 1/2 July 28	Waldorf System	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
27 Jun 29	x29 1/2 Feb 13	27 1/2 May 20	29 1/2 Jan 18	Walgreen Co	No par	27 1/2	28	27 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	500	
45 1/2 May 24															

FRIDAY - WEEKLY - YEARLY

Figures after decimal point represent one or more 1/32 of a point.

*Bid and asked price. No sales transacted this day. a Odd lot transactions. r Registered bond transactions.

B O N D S

New York Stock Exchange

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
New York Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked		

WERTHEIM & Co.

WERTHEIM & CO.
Members New York Stock Exchange
120 Broadway, New York

Foreign Government and Municipal

Brisbane (City) sinking fund 5s 1957	Mar-Sept	101	100½	101	10	97½	101½
Sinking fund gold 5s 1958	Feb-Aug	---	*100½	---	---	97½	103
Caldas (Dept of) 30-y 3s s f \$ bonds 1978	Jan-July	43½	43½	43½	16	41½	47
Canada (Dominion of) 3½s 1961	Jan-July	103½	103½	103½	13	101½	103½
25-year 2½s 1974	Mar-Sept	97½	97½	97½	10	94½	97½
25-year 2½s 1975	Mar-Sept	97	97	97½	20	94½	97½
Osarlad (City) 8s 1954	Jan-July	---	*67½	---	---	64	78
Oauca Val (Dept of) 30-y 3as s f \$ bds 1978	Jan-July	---	43	43	1	40½	47
SAChile (Republic) external s f 7s 1942	May-Nov	---	*55	---	---	56	58
SA7s assented 1942	May-Nov	---	*37½	---	---	37½	42½
Δ External sinking fund 6s 1960	April-Oct	---	*55	---	---	55	58½
Δ 6s assented 1960	April-Oct	---	*37½	---	---	37½	42½
Δ External sinking fund 6s Feb 1961	Feb-Aug	---	*55	---	---	55	58
Δ 6s assented Feb 1961	Feb-Aug	---	*37½	---	---	37½	43
Δ Ry external sinking fund 6s Jan 1961	Jan-July	---	*55	---	---	55	58½
Δ 6s assented Jan 1961	Jan-July	---	*37½	---	---	37	43
Δ External sinking fund 6s Sept 1961	Mar-Sept	---	*55	---	---	55	59½
Δ 6s assented Sept 1961	Mar-Sept	---	37	37½	---	37½	43
Δ External sinking fund 6s 1962	April-Oct	---	*55	---	---	55	58½
Δ 6s assented 1962	April-Oct	---	*37½	---	---	38½	40½
Δ External sinking fund 6s 1963	May-Nov	---	*55	57	---	55	58
Δ 6s assented 1963	May-Nov	---	*37½	---	---	37½	42½
Extl sink fund 4 bonds 2½s-3s 1993	June-Dec	37½	36½	37½	79	36½	41½

FOREIGN SECURITIES

CARL MARKS & CO. INC.

50 Broad St., New York 4, N. Y.

Teletype NY 1-971

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Chile Mortgage Bank 6 1/2s 1957	June-Dec	55	55	Rio Grande do Sul (State of)—(Cont)—			
4 1/2s assessed 1957	June-Dec	37 3/4	38 1/2	7 1/2 external loan of 1926 due 1966	May-Nov	56 1/2	56 1/2
4 1/2s sinking fund 6 1/2s 1961	June-Dec	55	55	Stamped pursuant to Plan A (interest			
4 1/2s assessed 1961	June-Dec	37 3/4	37 3/4	reduced to 2.25% 2004	June-Dec	37 1/4	37 1/4
4 1/2s sinking fund 6s 1961	April-Oct	55	56	7s 1967 stamped pursuant to Plan A			
4 1/2s assessed 1961	April-Oct	37 3/4	37 1/4	(interest reduced to 2.25% 2004)	June-Dec	36 1/2	39 1/2
4 1/2s sinking fund 6s 1962	May-Nov	55 1/2	55 1/2	4 1/2s (City of) 6 1/2s 1952	April-Oct	72	68
4 1/2s assessed 1962	May-Nov	37 3/4	38 1/2	4 1/2s (City of) 8s 1952	May-Nov	51	51
Chilean Consol Municipal 7s 1960	Mar-Sept	55	55	Stamped pursuant to Plan A (interest			
4 1/2s assessed 1960	Mar-Sept	37 3/4	37 3/4	reduced to 2.375% 2001	May-Nov	51	59
Chinese (Hukuang Ry) 5s 1951	June-Dec	3 1/2	3 1/2	4 1/2s extl secured sinking fund 1957	May-Nov	69	71 1/2
Colombia (Republic of)—				Stamped pursuant to Plan A (interest			
4 1/2s of 1928 Oct 1961	April-Oct	96	98	reduced to 2% 2012	May-Nov	51 1/2	51
4 1/2s of 1927 Jan 1961	Jan-July	96	98	San Paulo (State of)—			
3s ext sinking fund dollar bonds 1970	April-Oct	53 1/2	53 1/2	8s 1936 stamped pursuant to Plan A			
4 1/2s Colombia Mortgage Bank 6 1/2s 1947	April-Oct	60	60 1/2	(interest reduced to 2.5% 1999)	Jan-July	72	76 1/2
4 1/2s sinking fund 7s of 1926 due 1946	May-Nov	60	62 1/2	4 1/2s external 1950	Jan-July	95	84
4 1/2s sinking fund 7s of 1927 due 1947	Feb-Aug	60	61	Stamped pursuant to Plan A (interest			
Copenhagen (City) 5s 1952	June-Dec	84 1/2	85 1/2	reduced to 2.5% 1999	Jan-July	65	66
25-year gold 4 1/2s 1953	May-Nov	81	81 1/2	4 1/2s external water loan 1956	Mar-Sept	80 1/2	80 1/2
Costa Rica (Republic of) 7s 1951	May-Nov	113 1/4	113 1/4	Stamped pursuant to Plan A (interest			
Cuba (Republic of) 4 1/2s external 1977	June-Dec	113 1/4	109 1/2	reduced to 2.25% 2004	Jan-July	62	67 1/4
Cundinamarca (Dept of)—				4 1/2s external dollar loan 1968	Jan-July	77	81
30-year 3s sinking fund \$ bonds 1978	Jan-July	42 1/4	41 1/4	Stamped pursuant to Plan A (interest			
Czechoslovakia (State)—				reduced to 2% 2012	April-Oct	65	69 1/2
Stamped assessed (interest reduced to	April-Oct	52	49	Serbs Croats & Slovenes (Kingdom)—			
6%) extended to 1960				4 1/2s secured external 1962	May-Nov	8 3/4	8 1/2
				7s series B secured external 1962	May-Nov	8 3/4	11 1/2
				Shinyetsu Electric Power Co Ltd—			
				4 1/2s 1st mtge s f 1952	June-Dec	96	81
				4 1/2s (Prov of) external 7s 1958	June-Dec	9 1/4	8
				4 1/2s assessed 1958	June-Dec	7 1/4	6 1/4
				Sydney County Council 3 1/2s 1957	Jan-July	93 1/4	85 1/2
				Taiwan Electric Power Co Ltd—			
				4 1/2s (40-yr) s f 1971	Jan-July	90	66
				Tokyo (City of)—			
				4 1/2s extl loan of '27 1961	April-Oct	89	73 1/2
				4 1/2s sterling loan of '12 1952	Mar-Sept	53 1/2	46 1/2
				4 1/2s With March 1 1952 coupon on		46 1/4	50
				Tokyo Electric Light Co Ltd—			
				4 1/2s 1st mtge s ser 1953	June-Dec	93 1/2	79 1/2
				Ujigawa Electric Power Co Ltd—			
				4 1/2s 1st mtge s f 1945	Mar-Sept	103 1/2	83 1/2
				Uruguay (Republic) external 8s 1946	Feb-Aug	151	—
				External sinking fund 6s 1960	May-Nov	135 1/2	—
				External sinking fund 6s 1964	May-Nov	140	—
				3 1/2-4 1/2s (dollar bond of 1937)			
				External readjustment 1979	May-Nov	93 1/2	90
				External conversion 1979	May-Nov	92 1/2	91 1/2
				3 1/2-4 1/2s external conversion 1978	June-Dec	94	91
				4 1/2-4 1/2s external readjustment 1978	Feb-Aug	96 1/2	91 1/2
				3 1/2s external readjustment 1984	Jan-July	79	79
				Valle Del Cauca			
				See Cauca Valley (Dept of)			
				Warsaw (City) external 7s 1958	Feb-Aug	7 1/4	8
				4 1/2s assessed 1958	Feb-Aug	5	4 1/2
				Yokohama (City of)—			
				4 1/2s extl loan of '26 1961	June-Dec	91	77 1/2

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds
Period	Last	or Friday's	Sold	Period	Last	or Friday's	Sold
	Sale Price	Bid & Asked	No.		Sale Price	Bid & Asked	No.
		Low High				Low High	
Brown Shoe Co 3 1/2s debs 1971	Jan-July	103 3/4 104 1/2	4	103 3/4 104 1/2			
Buffalo Niagara Elec first mtge 2 1/4s 1975	May-Nov	95 95	4	94 3/4 97 1/2			
Buffalo Rochester & Pittsburgh Ry							
Stamped modified 4 1/2s 1957	May-Nov	78 3/4 79 1/2	10	72 1/4 81 1/2			
Bush Terminal Co Cons 5s 1955	Jan-July	100 100	1	98 101			
Bush Terminal Buildings 5s gtd 1960	April-Oct	105 105	34	104 1/4 105 1/2			
5s gen mtge income 1982	Jan-July	82 1/2 83 1/2		82 84			
C							
California Electric Power first 3s 1976	June-Dec	97 1/2 98 1/2	19	92 96			
California Oregon Power 3 1/2s 1974	May-Nov	105 1/2 105 1/2	19	95 97			
Canada Southern consol gtd 5s A 1962	April-Oct	105 1/2 105 1/2	19	102 105 1/2			
Canadian National Ry							
Guaranteed gold 4 1/2s 1957	Jan-July	108 3/4 109 1/2	2	107 1/4 108 1/2			
Guaranteed gold 4 1/2s 1955	June-Dec	106 3/4 107 1/2	5	105 1/2 107 1/2			
Guaranteed gold 4 1/2s 1956	Feb-Aug	106 3/4 106 3/4	5	105 1/2 107 1/2			
Canadian Pacific Ry							
4% consol debenture (perpetual)	Jan-July	104 1/4 104 1/4	57	99 3/4 104 3/4			
Capital Airlines Inc							
4s debs series A 1960	Mar-Sept	95 95 95	34	91 95			
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	107 107		103 1/2 107 1/2			
Carthage & Adirondack Ry							
First mortgage guaranteed 4s 1981	June-Dec	61 1/4 61 1/4	1	59 61 1/4			
Celanese Corp 3s debentures 1965	April-Oct	100 100	5	98 1/2 101 1/2			
3 1/2s debentures 1976	April-Oct	101 1/2 102		100 103 1/2			
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 99		99 100			
3 1/2s debentures (1947 issue) 1960	Feb-Aug	100 100		100 100 1/2			
Central Branch U P 1st gold 4s 1948	June-Dec	96 110		103 103			
Central of Georgia Ry							
First mortgage 4s series A 1995	Jan-July	78 78 1/2	9	72 83 1/2			
Delta Gen mortgage 4 1/2s series A Jan 1 2020	May	63 1/2 62 1/2 63 1/2	39	56 68			
Central RR Co of N J							
General mortgage 3 1/2s 1987	Jan-July	54 1/2 52 1/2 54 1/2	291	46 1/2 54 1/2			
Central New York Power 3s 1974	April-Oct	100 100	2	98 100 1/2			
Central Pacific Ry Co							
First and refund 3 1/2s series A 1974	Feb-Aug	100 100		100 102			
First mortgage 3 1/2s series B 1968	Feb-Aug	101 101		100 102 1/2			
Champion Paper & Fibre deb 3s 1965	Jan-July	100 100	1	100 100 1/2			
Chesapeake & Ohio Ry							
General 4 1/2s 1992	Mar-Sept	118 1/2 119 1/2	2	115 1/2 122 1/2			
Refund and impmt M 3 1/2s series D 1996	May-Nov	98 3/4 98 3/4	11	96 100 1/2			
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	99 1/2 99 1/2	11	97 1/4 101			
Refund and impmt M 3 1/2s series H 1973	June-Dec	104 1/2 104 1/2	4	102 1/2 104 1/2			
R & A div first consol gold 4s 1989	Jan-July	112 1/2 112 1/2	11	110 112 1/2			
Second consolidated gold 4s 1989	Jan-July	111 1/2 111 1/2		110 110 1/2			
Chicago Burlington & Quincy RR							
General 4s 1958	Mar-Sept	106 106 106	5	104 1/4 107 1/4			
First and refunding mortgage 3 1/2s 1985	Feb-Aug	97 1/2 97 1/2	11	96 97 1/2			
First and refunding mortgage 2 1/2s 1970	Feb-Aug	96 96 97	11	93 1/2 97 1/2			
1st & ref mtge 3s 1990	Feb-Aug	93 93					
Chicago & Eastern Ill RR							
General mortgage inc conv 5s 1997	April	89 89 90	83	76 1/2 81 1/2			
First mortgage 3 1/2s series B 1985	May-Nov	84 84	14	71 1/4 84			
Chicago & Erie 1st gold 5s 1982	May-Nov	116 116 116	3	108 1/2 116			
Chicago Great Western 4s ser A 1988	Jan-July	88 1/2 88 1/2	1	82 1/2 89			
General inc mtge 4 1/2s Jan 1 2038	April	79 79 1/2	4	76 1/2 81			
Chicago Indianapolis & Louisville Ry							
1st mortgage 4s inc series A Jan 1983	April	68 1/4 68 1/4	18	61 1/2 68 1/2			
2nd mortgage 4 1/2s inc ser A Jan 2003	April	60 1/2 60 1/2	25	55 3/4 63			
Chicago Indiana & Southern 4s 1956	Jan-July	99 1/4 100		98 99 3/4			
Chicago Milwaukee St Paul & Pacific RR							
First mortgage 4s series A 1994	Jan-July	99 99 99	3	94 100			
General mortgage 4 1/2s inc ser A Jan 2019	April	74 3/4 75	28	69 77			
4 1/2s conv increased series B Jan 1 2044	April	63 3/4 62 63 1/2	134	59 65 1/2			
Chicago & North Western Ry							
Second mortgage conv inc 4 1/2s Jan 1 1999	April	60 1/4 59 1/4 60 1/4	210	57 62			
First mortgage 3s series B 1989	Jan-July	80 80 92		78 80 1/2			
Chicago Rock Island & Pacific RR							
1st mtge 2 1/2s ser A 1980	Jan-July	95 1/2 96 1/2		93 1/4 96 1/2			
Chicago Terre Haute & Southeastern Ry							
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	76 76 1/4	11	73 1/2 81			
Income 2 1/4s-4 1/4s 1994	Jan-July	72 1/2 72 1/2	8	69 75			
Chicago Union Station							
First mortgage 3 1/2s series F 1963	Jan-July	101 101	1	100 103 1/2			
First mortgage 2 1/2s series G 1963	Jan-July	98 3/4 98 3/4	7	98 1/4 101 1/4			
Chicago & Western Indiana RR Co							
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	105 3/4 105 3/4	62	105 3/4 105 3/4			
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	95 1/4 95 1/4	5	94 98 1/4			
First mortgage 2 1/2s 1978	Jan-July	100 100 100 1/2	22	99 1/2 100 1/2			
Cincinnati Union Terminal							
First mortgage gtd 3 1/2s series E 1969	Feb-Aug	104 105 1/4		104 105 1/2			
First mortgage 2 1/2s series G 1974	Feb-Aug	98 3/4 98 3/4	1	95 99			
C I T Financial Corp 2 1/2s 1959	April-Oct	98 1/2 98 1/2	4	97 1/4 99 1/2			
Cities Service Co 3s s f debs 1977	Jan-July	96 3/4 96 3/4	83	91 3/4 97			
City Ice & Fuel 2 1/2s debentures 1966	June-Dec	96 96		94 94			
City Investing Co 4s debentures 1961	June-Dec	92 95		93 95			
Cleveland Cincinnati Chic & St Louis Ry							
General gold 4s 1993	June-Dec	78 87		77 1/2 87			
General 5s series B 1993	June-Dec	68 1/2 68 1/2	52	65 1/4 71 1/4			
Refunding and impmt 4 1/2s series E 1977	Jan-July	65 64 65 1/2	20	59 65 3/4			
Cincinnati Wab & Mich Div 1st 4s 1991	Jan-July	85 85		85 89 1/2			
St Louis Division first coll trust 4s 1990	May-Nov	101 101 102 1/2		101 103 1/4			
Cleveland Electric Illuminating 3s 1970	Jan-July	100 100		99 101			
First mortgage 3s 1982	June-Dec	95 1/2 95 1/2	5	105 1/2 107 1/2			
First mortgage 2 1/2s 1985	Mar-Sept	97 1/2 98 1/2		94 99 1/2			
First mortgage 3 1/2s 1986	June-Dec	97 1/2 98 1/2					
Cleveland Short Line first gtd 4 1/2s 1961	April-Oct	102 1/2 104	30	101 1/4 105 1/4			
Colorado Fuel & Iron Corp							
4 1/2s conv debs 1966	June-Dec	96 1/2 96 1/2	8	96 98 1/2			
Columbia Gas System Inc							
3s debentures series A 1975	June-Dec	99 1/2 99 1/2	32	99 1/2 99 1/2			
3s debentures series B 1975	Feb-Aug	102 102 106 1/2		102 102 1/2			
3 1/2s debentures ser C 1977	April-Oct	102 102		102 102 1/2			
Columbus & South Ohio Elec 3 1/2s 1970	May-Sept	98 3/4 98 3/4	108	98 1/2 101 1/4			
Columbus & Toledo first external 4s 1955	Feb-Aug	98 3/4 98 3/4	108	99 1/4 100 1/4			
Commonwealth Edison Co							
First mortgage 3s series L 1977	Feb-Aug	97 1/2 97 1/2	10	89 94			
First mortgage 3s series N 1978	June-Dec	91 1/2 91 1/2		91 93 1/2			
3s sinking fund debentures 1999	April-Oct	92 92					
2 1/2s s f debentures 1999	April-Oct	92 93					
2 1/2s s f debentures 2001	April-Oct						
Compania Salitrera—See							
Anglo-Lautaro Nitrate							
Conn River Pwr sink fund 3 1/2s A 1981	Feb-Aug</						

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
New York Stock Exchange				Low	High		Low	High
International Great Northern RR—								
ΔFirst 6s series A 1952—		Jan-July	—	98 1/4	102	33	96 1/2	107 1/2
ΔAdjustments 6s series A July 1952—		April-Oct	57	53 1/4	57	140	51	61 1/4
ΔFirst 5s series B 1956—		Jan-July	—	95	95 1/2	5	92 1/2	102 1/2
ΔFirst gold 5s series C 1956—		Jan-July	—	95	95 1/2	24	94	102 1/2
Inter Rys Central America 1st 5s B 1972—		May-Nov	—	*82	88	—	82	86
Interstate Oil Pipe Line Co—								
3 1/2s s f debentures series A 1977—		Mar-Sept	—	*100	100 1/4	—	99 1/2	100 1/4
Interstate Power Co—								
1st mortgage 3 1/2s 1978—		Jan-July	—	*102	—	—	102	103
1st mortgage 3s 1980—		—	—	—	—	—	—	—
J								
Jamestown Franklin & Clear 1st 4s 1959—		June-Dec	—	85 1/2	85 1/2	2	79 1/2	86 1/2
Jersey Central Power & Light 2 1/2s 1976—		Mar-Sept	—	93 1/4	93 1/2	14	91 1/4	98 1/4
K								
Kanawha & Mich 1st mtge 4s 1990—		April-Oct	—	90	90	3	89	90 1/4
Kansas City Power & Light 2 1/2s 1976—		June-Dec	—	*94 1/2	96	—	97 1/4	98
First mortgage 2 1/2s 1978—		June-Dec	—	—	—	—	—	—
1st mortgage 2 1/2s 1980—		June-Dec	—	—	—	—	—	—
Kansas City Southern Ry 4s ser A 1975—		April-Oct	104 1/4	104 1/4	104 1/4	24	101 1/4	105 1/4
First mortgage 3 1/2s series B 1968—		June-Dec	—	*103	—	—	101 1/2	103
Kansas City Terminal Ry 2 1/2s 1974—		April-Oct	—	96 1/2	96 1/2	1	94 1/2	96 1/2
Kentucky Central 1st mtge 4s 1987—		Jan-July	—	104 1/4	104 1/4	7	104	105
Kentucky & Indiana Terminal 4 1/2s 1961—		Jan-July	—	*47 1/2	51	—	45	47 1/2
Stamped 1961—		Jan-July	—	*100	100 1/2	—	99 1/2	101 1/2
Plain 1961—		Jan-July	—	*100 1/2	—	—	100	100
4 1/2s unguaranteed 1961—		Jan-July	—	*—	103	—	98	99 1/2
Kings County Elec Lt & Power 6s 1997—		April-Oct	—	*160	—	—	157	160
Koppers Co 1st mtge 3s 1964—		April-Oct	—	101 1/4	101 1/4	16	99 1/2	102
ΔKreuger & Toll 5s certificates 1959—		Mar-Sept	—	%	%	27	%	1 1/4
L								
Lakefront Dock & RR Terminal—								
First mtge sink fund 3 1/2s ser A 1968—		June-Dec	—	86 1/4	87	11	79 1/4	87 1/4
Lake Shore & Mich South gold 3 1/2s 1997—		June-Dec	86 1/4	*81 1/2	84	—	76	81
3 1/2s registered 1997—		June-Dec	—	—	—	—	—	—
Lehigh Coal & Navigation Co—								
Sinking fund mortgage 3 1/2s ser A 1970—		April-Oct	—	93 1/2	93 1/2	1	88 1/4	93 1/2
Lehigh Valley Coal Co—								
First & ref 5s stamped 1954—		Feb-Aug	—	*100	—	—	100 1/2	100 1/2
First & ref 5s stamped 1964—		Feb-Aug	—	*89	93	—	87	89
First & ref 5s stamped 1974—		Feb-Aug	87 1/2	87 1/2	88 1/2	4	86	90
Lehigh Valley Harbor Term Ry—								
First mortgage 5s extended to 1984—		Feb-Aug	90 1/4	90 1/4	92	14	81 1/4	94 1/4
Lehigh Valley Railway Co (N Y)—								
First mortgage 4s extended to 1974—		Jan-July	—	89 1/2	89 1/2	10	80 1/2	90 1/2
Lehigh Valley RR—								
General consolidated mortgage bonds—								
Series A 4s fixed interest 2003—		May-Nov	73 1/4	73 1/4	74	8	65 1/4	75 1/4
Series B 4 1/2s fixed interest 2003—		May-Nov	77 1/4	77 1/4	77 1/4	1	74 1/4	78 1/4
Series C 5s fixed interest 2003—		May-Nov	—	*85 1/2	86	—	83 1/2	86 1/2
Series D 4s contingent interest 2003—		May	62 1/2	62 1/2	62 1/2	22	58	66 1/2
Series E 4 1/2s contingent interest 2003—		May	—	69	69	11	61 1/2	73 1/2
Series F 5s contingent interest 2003—		May	—	*73 1/2	75	—	67 1/2	78 1/2
Lehigh Valley Terminal Ry—								
First mortgage 5s extended to 1979—		April-Oct	—	92	92 1/2	12	85 1/2	95 1/2
Lexington & Eastern Ry first 5s 1965—		April-Oct	—	*110 1/2	112	—	108 1/2	110
Little Miami general 4s series 1962—		May-Nov	—	*98	100	—	98	102
ΔLombard Electric 7s series A 1952—		June-Dec	—	—	—	—	—	—
Long Island Lighting Co—								
1st mortgage 3 1/2s ser D 1976—		June-Dec	—	*—	104 1/4	—	103 1/4	104 1/4
Lorillard (F) Co 3s debentures 1963—		April-Oct	—	101	101	1	99 1/2	101 1/2
3s debentures 1976—		Mar-Sept	—	*—	99	—	98 1/2	99 1/2
Louisville & Nashville RR—								
First & refund mtge 3 1/2s ser F 2003—		April-Oct	—	93 1/2	93 1/2	2	86 1/2	95 1/2
First & refund mtge 2 1/2s ser G 2003—		April-Oct	—	*—	83 1/2	—	77 1/2	87
First & refund mtge 3 1/2s ser H 2003—		April-Oct	100 1/4	100 1/4	100 1/4	8	95	102 1/4
St Louis Div second gold 3s 1980—		Mar-Sept	—	*90	93	—	86	93
Atl Knox & Cincinnati Div 4s 1955—		May-Nov	103	103	103 1/2	5	102 1/2	103 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979—		May-Nov	—	*—	94 1/4	—	95	96
1st mtge 3 1/2s 1982—		Feb-Aug	—	—	—	—	—	—
M								
Macy (R H) & Co 2 1/2s debentures 1972—		May-Nov	—	*96 1/2	—	—	96 1/2	98 1/2
Maine Central RR 4 1/2s series A 1960—		June-Dec	—	86	86	8	78 1/4	86
First mortgage & con 4s series B 1954—		June-Dec	—	*98 1/4	100	—	95 1/4	98 1/4
Manati Sugar 4s sinking fund Feb 1 1957—		May-Nov	—	*98 1/2	99	—	98	99 1/2
Manila RR (Southern Lines) 4s 1959—		May-Nov	—	*43 1/2	50 1/4	—	44 1/2	52
May Dept Stores 2 1/2s debentures 1972—		Jan-July	—	*—	94	—	93	96 1/2
Mead Corp first mortgage 3s 1966—		June-Dec	—	*95	—	—	99 1/2	99 1/2
Metropolitan Edison first mtge 2 1/2s 1974—		May-Nov	—	*97 1/2	97 1/2	3	96 1/2	97 1/2
First mortgage 2 1/2s 1980—		Feb-Aug	—	—	—	—	—	—
Michigan Bell Telephone Co—								
3 1/2s debentures 1988—		April-Oct	—	*100	101	—	100	101 1/2
Michigan Central—								
Refunding & impt 4 1/2s series C 1979—		Jan-July	—	*—	94 1/4	—	88	96 1/4
Michigan Cons Gas first mtge 3 1/2s 1969—		Mar-Sept	104 1/2	104 1/2	105	19	103 1/2	105
First mortgage 2 1/2s 1969—		Mar-Sept	—	*93 1/2	—	—	93 1/2	93 1/2
First mortgage 3 1/2s 1969—		Mar-Sept	—	*102 1/4	—	—	100 1/2	100 1/2
3 1/2s sinking fund debentures 1967—		Jan-July	—	*102 1/4	—	—	101 1/2	102 1/4
ΔMidland of N J first ext 5s 1940—		April-Oct	—	*72 1/2	73 1/4	—	71 1/2	76 1/4
Minnesota Mining & Mtg 2 1/2s 1967—		April-Oct	—	*—	100	—	—	—
Minn St Paul & Sault Ste Marie—								
First mortgage 4 1/2s inc series A Jan 1971—		May	91 1/2	91 1/2	91 1/2	1	90 1/2	98
ΔGeneral mortgage 4s inc ser A Jan 1991—		May	—	59 1/4	60 1/4	11	58	67
Mission Corp 3 1/2s s f debts 1966—		June-Dec	—	*—	103 1/2	—	103	104 1/2
Missouri Kansas & Texas first 4s 1990—		June-Dec	86 1/2	86 1/4	87 1/2	20	83	89 1/2
Missouri-Kansas-Texas RR—								
Prior lien 5s series A 1962—		Jan-July	—	97 1/2	98	6	94 1/2	99 1/2
40-year 4s series B 1962—		Jan-July	—	87	87	5	81 1/2	91 1/2
Prior lien 4 1/2s series D 1978—		Jan-July	87 1/4	87 1/4	87 1/4	4	79 1/2	87 1/4
ΔCum adjustment 5s ser A Jan 1967—		April-Oct	—	83	83 1/2	25	77	87 1/2
Missouri Pacific RR Co—								
ΔFirst and refunding 5s series A 1965—		Feb-Aug	104 1/2	101 1/4	104 1/2	139	99 1/2	117 1/2
ΔGeneral 4s 1975—		Mar-Sept	103	100 1/2	103	316	93	114 1/2
ΔFirst and refunding 5s series F 1977—		Mar-Sept	104 1/2	100 1/4	104 1/2	345	99 1/2	117
ΔFirst and refunding 5s series G 1978—		May-Nov	—	101 1/4	103 1/4	25	100 1/4	118 1/2
ΔConvertible gold 5 1/2s series A 1949—		May-Nov	67 1/4	64	68	430	60 1/4	70 1/4
ΔFirst and refund gold 5s ser H 1980—		April-Oct	104 1/2	101 1/4	104 1/2	57	100 1/2	118 1/2
ΔFirst and refunding 5s series I 1981—		Feb-Aug	104 1/4	100 1/4	104 1/2	555	100	117 1/2
Mohawk & Malone first gtd 4s 1991—		Mar-Sept	—	*62 1/2	64	—		

NEW YORK BOND RECORD

RANGE FOR WEEK ENDED AUGUST 1

BONDS New York Stock Exchange				BONDS New York Stock Exchange			
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold
Low	High	Low	High	Low	High	Low	High
Q Quaker Oats 2½s debentures 1964.....Jan-July Reading Co first & ref 3½s series D 1955.....May-Nov Reynolds (R J) Tobacco 3s deb 1973.....April-Oct Rochester Gas & Electric Corp— General mortgage 4½s series D 1977.....Mar-Sept General mortgage 3½s series J 1969.....Mar-Sept				T Terminal RR Assn of St Louis— Refund and impt M 4s series C 2019.....Jan-July Refund and impt 2½s series D 1985.....April-Oct Texas Corp 3s debentures 1965.....May-Nov Texas & New Orleans RR— First and refund M 3½s series B 1970.....April-Oct First and refund M 3½s series C 1980.....April-Oct Texas & Pacific first gold 5s 2000.....June-Dec General and refund M 3½s ser H 1985.....Jan-July Texas Pacific-Missouri Pacific— Term RR of New Orleans 3½s 1974.....June-Dec Third Ave Ry first refunding 4s 1960.....Jan-July Adjustment income 5s Jan 1960.....April-Oct Tel & Ohio Cent ref and impt 3½s 1960.....June-Dec Tri-Continental Corp 2½s deb 1961.....Mar-Sept			
R Saguenay Power 3s series A 1971.....Mar-Sept St Lawrence & Adirondack 1st gold 5s 1966.....Jan-July Second gold 5s 1966.....April-Oct St Louis Rocky Mt & P 5s stamped 1955.....Jan-July St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997.....Jan-July 2nd mortgage 4½s series A Jan 2022.....May St Louis-Southwestern Ry— First 4s bond certificates 1989.....May-Nov Second 4s inc bond certificates Nov 1989.....Jan-July St Paul & Duluth first cons gold 4s 1968.....June-Dec St Paul Union Depot 3½s B 1971.....April-Oct Scioto V & New England 1st gtd 4s 1989.....May-Nov Seaboard Air Line RR Co— General mtg 4½s series A Jan 2016.....May 1st mtg 3s series B 1980.....May-Nov Seagram (Jos E) & Sons 2½s 1966.....June-Dec 3s debentures 1974.....June-Dec Service Pipe Line 3.20s s f deb 1982.....April-Oct Shell Union Oil 2½s debentures 1971.....April-Oct Silesian-Amer Corp coll trust 7s 1941.....Feb-Aug Skelly Oil 2½s debentures 1965.....Jan-July Socony-Vacuum Oil 2½s 1976.....June-Dec South & North Ala RR gtd 5s 1963.....April-Oct Southern Bell Telephone & Telegraph Co— 3s debentures 1979.....Jan-July 2½s debentures 1985.....Feb-Aug 2½s debentures 1987.....Jan-July Southern Indiana Ry 2½s 1994.....Jan-July Southern Pacific Co— First 4½s (Oregon Lines) A 1977.....Mar-Sept Gold 4½s 1969.....May-Nov Gold 4½s 1981.....May-Nov 3s convertible debentures 1960.....April-Oct San Fran Term 1st mtg 3½s ser A '75.....June-Dec Southern Pacific RR Co— First mortgage 2½s series E 1986.....Jan-July First mortgage 2½s series F 1996.....Jan-July First mortgage 2½s series G 1961.....Jan-July Southern Ry first consol gold 5s 1994.....Jan-July Devel and general 4s series A 1956.....April-Oct Devel and general 6s series A 1956.....April-Oct Devel and general 6½s series A 1956.....April-Oct Memphis Div first gold 5s 1966.....Jan-July Southwestern Bell Tel 2½s deb 1985.....April-Oct 3½s debentures 1983.....May-Nov Spokane Internat first gold 4½s 2013.....April Standard Oil (N J) debentures 2½s 1971.....May-Nov 2½s debentures 1974.....Jan-July Sunray Oil Corp 2½s debentures 1966.....Jan-July Swift & Co 2½s debentures 1972.....Jan-July 2½s debentures 1973.....May-Nov				U Union Electric Co of Missouri 3½s 1971.....May-Nov First mortgage and coll trust 2½s 1975.....May-Nov 3s debentures 1968.....June-Dec 1st mtg & coll tr 2½s 1980.....June-Dec Union Oil of California 2½s deb 1970.....June-Dec 3½s conv deb (subord) 1972.....May-Nov Union Pacific RR— 2½s debentures 1976.....Feb-Aug Refunding mortgage 2½s series C 1991.....Mar-Sept United Biscuit Co of America 2½s 1966.....April-Oct 3½s debentures 1977.....Mar-Sept United Gas Corp 2½s 1970.....Jan-July 1st mtg & coll trust 3½s 1971.....Jan-July 1st mtg & coll trust 3½s 1972.....Feb-Aug U S Rubber 2½s debentures 1967.....April-Oct 2½s debentures 1967.....April-Oct Universal Pictures 3½s debentures 1959.....Mar-Sept			
S Vanadium Corp of America— 3½s conv deb 1965.....April-Oct 3½s 1965 (called Aug 1)..... Vandalia RR consol gtd 4s series A 1955.....Feb-Aug Consol sinking fund series B 1957.....May-Nov Virginia Electric & Power Co— First and refund mtg 2½s ser E 1975.....Mar-Sept First and refund mtg 3s series F 1978.....Mar-Sept First and refund mtg 2½s ser G 1979.....June-Dec First and ref mtg 2½s ser H 1980.....Mar-Sept 1st mortgage & refund 3½s ser I 1981.....June-Dec Virginia & Southwest first gtd 5s 2003.....Jan-July First consolidated 5s 1958.....April-Oct Virginian Ry 3s series B 1995.....May-Nov First lien and ref mtg 3½s ser C 1973.....April-Oct				V Wabash RR Co— Gen mtg 4s income series A Jan 1981.....April Gen mtg income 4½s series B Jan 1991.....April First mortgage 3½s series B 1971.....Feb-Nov Walworth Co conv debentures 3½s 1976.....May-Nov Warren Petroleum Corp— 3½s conv deb (subord) 1966.....April-Oct Warren RR first ref gtd gold 3½s 2000.....Feb-Aug Washington Terminal 2½s series A 1970.....Feb-Aug Westchester Lighting gen mtg 3½s 1987.....Jan-July General mortgage 3s guaranteed 1979.....May-Nov West Penn Electric 3½s 1974.....May-Nov West Penn Power 3½s series I 1986.....Jan-July West Shore first 4s guaranteed 2361.....Jan-July 4s registered 2361.....Jan-July Western Maryland first mortgage 4s 1982.....April-Oct Gen mtg 4½s series A 1969.....April-Oct Gen mtg 4½s series B 1976.....May-Nov Western Pacific RR Co— 1st & ref mtg 3½s ser A 1981.....Jan-July Western Union Telegraph Co— 30-year 5s 1960.....Mar-Sept Westinghouse Electric Corp— 2½s debentures 1971.....Mar-Sept Wheeling & Lake Erie RR 2½s A 1992.....Mar-Sept Wheeling Steel 3½s series C 1970.....Mar-Sept First mortgage 3½s series D 1967.....Jan-July 3½s debentures 1965.....May-Nov Wilson & Co first mortgage 3s 1958.....April-Oct Winston-Salem S B first 4s 1960.....Jan-July Wisconsin Central Ry— 1st general 4s 1949.....Jan-July Certificates of deposit..... 1st Su & Du div and term first 4s 1936.....May-Nov Certificates of deposit..... Wisconsin Electric Power 2½s 1976.....June-Dec First mortgage 2½s 1979.....Mar-Sept Wisconsin Public Service 3½s 1971.....Jan-July			
W Yonkers Electric Light & Power 2½s 1976.....Jan-July				Y A deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon. *Negotiability impaired by maturity. †Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies. ‡Friday's bid and asked prices; no sales being transacted during current week. ΔBonds selling flat.			

NEW YORK CURB EXCHANGE
WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the New York Curb Exchange for the week beginning Monday, July 28, 1952 and ending on Friday, Aug. 1, 1952, Saturday, July 26 being a holiday. It is compiled from the report of the Curb Exchange itself and intended to include every security whether stock or bond, in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED AUGUST 1

STOCKS New York Curb Exchange				STOCKS New York Curb Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares
Low	High	Low	High	Low	High	Low	High
ABC Vending Corp.....1 ACF-Brill Motors warrants.....1 Acme Aluminum Alloys.....1 Acme Wire Co common.....10 Adam Hat Stores Inc.....1 Aero Supply Manufacturing.....1 Agnew Surpass Shoe Stores.....1 Ainsworth Manufacturing common.....5 Air Associates Inc (N J).....1 Air-Way Electric Appliance.....3				Airfleets Inc.....1 Alabama Great Southern.....50 Alabama Power 4.20% preferred.....100 Alaska Airlines Inc.....1 All American Airway Inc.....1 Alles & Fisher common.....1 Allied Internat Investing cap stk.....1 Allied Products (Mich) common.....5 Altes Brewing Co.....1 Altofer Bros common.....1			
Range Since Jan. 1 Low High 6% Mar 7% Jan 1½ Feb 2½ Apr 6% Jun 9% Jan 23% Jun 27% Feb 3% Apr 3% Mar 3% May 4% Feb 9% Feb 9% Feb 11% Feb 13% Jan 7 May 9% Jun 9% Feb 11% Apr				Range Since Jan. 1 Low High 6% Jan 13% May 8% Mar 9% Jun 8% Jan 9% Apr 8 Jan 8 Jan 2 Jun 3% Jan 6% Jan 8% Feb 3% Jun 3% Jan 22 May 26% Jan 2% Jun 3 Jan 10 Feb 15 July			

For footnotes see page 35.

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 1

STOCKS				STOCKS					
New York Curb Exchange				New York Curb Exchange					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High
Aluminum Co of America—	100	94 3/4	93 3/4 94 3/4	200	89 Jan 97 1/2 Apr	Casco Products common—	100	100	3 1/2 Mar 4 1/2 Jan
\$3.75 cumulative preferred—	100	12 1/4	12 1/4 12 1/4	50	21 1/2 Jun 25 1/2 Jan	Castle (A M) & Co—	10	5 1/2	5 1/2 Jan 7 1/2 Feb
Aluminum Goods Manufacturing—	100	18	18 18	300	12 Jul 16 1/2 Jan	Catalin Corp of America—	1	10 1/2	10 1/2 Jan 12 1/2 Apr
Aluminum Industries common—	100	1 1/4	1 1/4 1 1/4	1,300	16 Feb 18 1/2 Jan	Central Explorers Ltd—	1	4 1/2	3 1/2 Jan 4 1/2 Feb
Amer Air Filter 5% conv pfd—	10	1 1/4	1 1/4 1 1/4	200	1 Jul 1 1/2 Jan	Central Illinois Secur Corp—	1	—	26 1/2 Apr 28 1/2 July
American Bantam Car Co class A—	1	44 1/2	44 1/2 44 1/2	50	44 Jul 46 1/2 Jun	Conv preference \$1.50 series—	100	21 1/2	21 1/2 Jun 23 May
American Beverage common—	100	12 1/4	12 1/4 12 1/4	1,200	24 Jun 27 1/2 Jan	Central Maine Power Co—	100	77	74 1/2 Mar 79 Jan
American Book Co—	100	25	24 1/2 25	350	20 1/2 Jan 22 1/2 Jan	3.50% preferred—	100	10	9 1/2 July 12 1/2 Jan
American Hard Rubber Co—	100	6 1/2	6 1/2 6 1/2	4,200	6 1/2 Jan 8 1/2 Mar	Central Ohio Steel Products—	1	88 3/4	88 3/4 92 May
American Laundry Machine—	100	32	32 32	75	30 Jan 35 May	Central Power & Light 4% pfd—	100	10	9 1/2 Apr 10 1/2 Jan
American Manufacturing Co com—	100	39 1/2	37 39 1/2	3,200	33 Apr 40 Jan	Century Electric Co common—	10	10	9 1/2 Apr 10 1/2 Jan
American Maracaibo Co—	100	40	40 40	1,900	50 1/2 May 69 1/2 July	Century Investors Inc—	10	10	9 1/2 Apr 10 1/2 Jan
American Meter Co—	100	64 3/4	65 1/2 64 3/4	1,400	16 1/2 Jan 22 Jan	Convertible preference—	100	10	9 1/2 Apr 10 1/2 Jan
American Natural Gas Co 6% pfd—	100	4 1/4	4 1/4 4 1/4	1,400	4 1/4 Jan 4 1/2 Jan	Cessna Aircraft Co common—	1	7 1/2	5 1/2 May 7 1/2 Jan
American Potash & Chem class A—	100	10 1/4	10 1/4 10 1/4	200	10 1/4 May 11 1/2 Jan	Chamberlin Co of America—	2.50	8 1/4	7 1/2 Jan 8 1/2 Apr
Class B—	100	3 1/2	3 1/2 3 1/2	4,800	2 1/2 May 3 1/2 Jan	Charis Corp common—	10	10	9 1/2 Apr 10 1/2 Jan
Anchor Post Products—	100	9	8 1/2 9	400	8 1/2 Jan 10 Feb	Cherry-Burrell common—	5	9 1/2	9 1/2 Jan 12 1/2 Jan
Augerman Co Inc common—	100	7 1/2	6 7 1/2	2,700	5 1/2 Apr 7 1/2 Aug	Chesbrough Manufacturing com—	10	71 1/2	66 1/2 May 76 1/2 Feb
Anglo-Iranian Oil Co Ltd—	100	14 1/4	14 1/4 14 1/4	500	13 1/4 Mar 15 1/2 July	Chicago Rivet & Machine—	4	24	22 1/2 Feb 28 1/2 Jan
American dep rcts ord reg—	100	9 1/4	8 3/4 9 1/4	2,300	8 Jun 13 1/2 Jan	Chief Consolidated Mining—	1	1 1/4	1 Mar 1 1/2 Jan
Anglo-Lautaro Nitrate Corp—	100	7 1/2	7 1/2 7 1/2	700	7 1/2 May 8 1/2 Jan	Circle Wire & Cable Corp—	5	19 1/2	15 1/2 Jan 19 1/2 Aug
"A" shares—	100	105 1/4	105 1/4 105 1/4	350	101 Jan 108 1/4 Apr	City Auto Stamping—	5	21 1/4	20 1/2 Jan 21 1/2 Feb
Apex-Elec Manufacturing Co—	100	15 1/4	14 1/2 15 1/4	1,800	13 1/2 Jan 15 1/2 Jan	City & Suburban Homes—	10	7 1/4	6 1/2 July 8 1/2 Jan
Appalachian Elec Power 4 1/2% pfd—	100	16 1/2	16 1/2 16 1/2	3,400	14 1/2 Feb 17 Jan	Clark (The) D L Co—	1	27	26 1/2 Jan 29 Jan
Argus Cameras Inc—	100	10 1/4	10 1/4 10 1/4	400	10 1/2 Jan 11 1/2 Jan	Clark Controller Co—	1	5 1/2	5 1/2 Jan 5 1/2 Feb
Arkansas Natural Gas common—	100	11 1/2	11 1/2 11 1/2	1,500	11 1/2 Jan 13 1/2 Jan	Clarostat Manufacturing Co—	1	5	4 1/2 Jan 5 1/2 Feb
Common class A non-voting—	100	11 1/2	11 1/2 11 1/2	1,500	11 1/2 Jan 13 1/2 Jan	Claude Neon Inc—	1	10	9 1/2 Apr 10 1/2 Jan
6% preferred—	100	11 1/2	11 1/2 11 1/2	1,500	11 1/2 Jan 13 1/2 Jan	Clausner Hosiery Co—	100	10	9 1/2 Apr 10 1/2 Jan
Arkansas Power & Light 8 1/2 pfd—	100	22	20 1/2 22	3,600	20 Jun 25 Jan	Clayton & Lambert Manufacturing—	4	36 1/4	33 1/4 36 1/4 2,200
Armstrong Rubber Co class A—	100	48 1/2	48 1/2 48 1/2	150	44 1/2 Jan 56 Jan	Clinchfield Coal Corp common—	20	6 1/4	6 1/4 6 1/4 300
4 1/4% convertible preferred—	100	13 1/2	13 1/2 13 1/2	1,500	11 July 13 1/2 May	Cockshutt Farm Equipment Co—	100	10	9 1/2 Apr 10 1/2 Jan
Aro Equipment Corp—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Colon Development ordinary—	100	20 1/2	19 1/4 20 1/2 800
Aspinook (The) Corp—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Colonial Airlines—	1	13 1/4	13 1/4 13 1/4 8,300
Associated Electric Industries—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Colonial Sand & Stone Co—	1	59 3/4	58 3/4 59 3/4 1,800
American dep rcts ord reg—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Colt's Manufacturing Co—	25	1 1/2	1 1/2 1 1/2 800
Associated Laundries of America—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Columbia Machinery & Eng Corp—	100	8 1/2	8 1/2 8 1/2 700
Associated Tel & Tel class A—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Commodore Hotel Inc—	100	18 1/2	18 1/2 18 1/2 300
Atlantic Coast Fisheries—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Community Public Service—	10	18 1/2	18 1/2 18 1/2 300
Atlantic Coast Line Co—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Compo Shoe Machinery—	100	18 1/2	18 1/2 18 1/2 300
Atlas Corp warrants—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Vtc ext to 1956—	1	13 1/2	12 1/2 13 1/2 1,300
Atlas Plywood Corp—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Consol Engineering Corp—	500	14	14 1/2 14 1/2 2,200
Automatic Steel Products Inc—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Consolidated Gas Utilities—	100	14	14 1/2 14 1/2 2,200
Automatic Voting Machine—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Consolidated Liquidating—	100	39	37 1/4 39 15,700
Ayshire Collieries Corp common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Consolidated Mining & Smelt'g Ltd—	100	14 1/2	13 1/4 15 1/2 4,100
Bailey & Selburn Oil & Gas—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Consolidated Royalty Oil—	100	7 1/2	7 1/2 7 1/2 600
Class A—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Continental Air Lines Inc—	1.25	1 1/2	1 1/2 1 1/2 900
Baldwin Rubber common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Continental Car-Na-Var Corp—	1	5	5 5 100
Baldwin Securities Corp—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Continental Commercial Corp—	1	23 1/2	22 1/2 23 1/2 600
Banco de los Andes—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Continental Foundry & Machine Co—	1	8 1/2	8 1/2 8 1/2 700
Barcelona Tr Lt & Pwr Ltd—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Cook Paint & Varnish Co—	100	18 1/2	18 1/2 18 1/2 300
Barium Steel Corp—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Corby (H) Distillery Ltd—	100	18 1/2	18 1/2 18 1/2 300
Basic Refractories Inc—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Class A voting—	100	18 1/2	18 1/2 18 1/2 300
Baumann (L) & Co common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Class B non-voting—	100	18 1/2	18 1/2 18 1/2 300
Beau-Brummel Ties common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Cornucopia Gold Mines—	50	8 1/2	8 1/2 8 1/2 1,300
Beck (A S) Shoe Corp—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Coro Inc—	100	17	17 1/2 17 1/2 700
Beckman Instruments Inc—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Corroon & Reynolds common—	100	17	17 1/2 17 1/2 700
Bellanca Aircraft common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	\$1 preferred class A—	100	17	17 1/2 17 1/2 700
Bell Telephone of Canada common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Cosden Petroleum common—	100	21 1/2	20 1/2 22 1/2 12,300
Bellus Watch Co Inc—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Courtauld Ltd—	100	21 1/2	20 1/2 22 1/2 12,300
Benson & Hedges common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	American dep receipts (ord reg)—	100	21 1/2	20 1/2 22 1/2 12,300
Bickford's Inc common—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Creole Petroleum—	100	77 1/2	77 1/2 78 1/2 6,100
Birdsboro Steel Fdry & Mach Co com—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Croft (The) Company—	100	1 1/2	1 1/2 1 1/2 2,800
Black Starr & Gorham class A—	100	18 1/2	17 1/2 18 1/2	800	16 July 19 1/2 July	Crosley Motors Inc—	100	1 1/2	1 1/2 1 1/2 2,500
Blatner's common—	100	18 1/2	17 1/2						

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 1

STOCKS New York Curb Exchange					STOCKS New York Curb Exchange						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		
		Low High		Low High			Low High		Low High		
F					K						
Fairchild Camera & Instrument	1	28 26 1/4 28 3/4	3,200	23 Feb	28 3/4 Jan	Kaiser-Frazer Corp.	1	4 3/4 4 1/2 4 3/4	12,200	4 1/2 Jun	7 Mar
Fairchild Engine & Airplane	1	7 6 7 1/2	9,100	5 3/4 Apr	7 1/2 Jan	Kansas Gas & Electric 4 1/2 % pfd.	100	105 105	10	100 Jan	105 July
Fansteel Metallurgical	1	27 1/2 27 1/2 28 3/4	3,400	23 1/2 May	29 1/2 July	Kawneer Co.	5	11 1/2 11 1/2	50	11 Jun	13 Jan
Fire Association (Phila)	10	63 3/4 63 3/4	50	55 1/2 Apr	64 1/2 Jun	Kennedy's Inc.	5	7 1/2 7 1/2	350	7 1/2 Jan	10 1/2 Jan
First York Corp common	10c	2 1/2 2 1/2 2 1/2	1,300	2 1/2 Aug	3 1/2 Jan	Key Co common	5	27 1/2 28	300	20 Jan	31 Mar
\$2 dividend cumulative preferred	1	34 33 34	925	30 3/4 Jun	34 Aug	Kidde (Walter) & Co.	5	27 1/2 28	300	20 Jan	31 Mar
Pishman (M H) Co Inc.	1	10 1/4 10 1/4	100	10 1/4 May	11 1/4 Mar	Kings County Lighting common	50	35 35 35	2,900	8 1/2 Jan	10 July
Plying Tiger Lines Inc.	1	8 8 8 1/2	22,000	7 1/2 Jun	9 1/2 July	4 % cumulative preferred	50	35 35 35	500	33 Jan	36 1/2 Apr
Ford Motor of Canada	60	53 1/4 60	900	50 Feb	61 Mar	Kingston Products	1	27 1/2 28	500	3 1/2 Jun	4 1/2 Feb
Class A non-voting	1	6 6 6	700	5 1/2 Feb	70 Apr	Kirby Petroleum	10	9 8 9	3,900	22 1/2 Jan	31 1/2 Mar
Ford Motor Co Ltd.	1	6 6 6	700	5 1/2 Feb	6 Jan	50c preferred	10	9 8 9	4,400	7 1/2 Jan	9 Mar
American deposit rcts ord reg.	1	6 6 6	700	5 1/2 Feb	6 Jan	Kirkland Lake G M Co Ltd.	1	9 8 9	1,500	7 1/2 Jan	9 Mar
Ford Motor of France	1	6 6 6	700	5 1/2 Feb	6 Jan	Klein (D Emil) Co common	10	9 8 9	1,500	7 1/2 Jan	9 Mar
American deposit receipts bearer	1	6 6 6	700	5 1/2 Feb	6 Jan	Kleinert (I B) Rubber Co.	10	9 8 9	1,500	7 1/2 Jan	9 Mar
Port Pitt Brewing Co.	1	8 1/2 8 1/2 9	2,900	7 1/2 May	1 1/2 Jan	Knott Hotels Corp.	5	11 1/2 12	400	13 1/2 Feb	15 1/2 July
Pox (Peter) Brewing	1.25	8 1/4 8 1/4 8 1/2	8,100	7 1/2 May	1 1/2 Jan	Kobacker Stores	7.50	10 1/2 11	1,400	10 1/2 Apr	13 1/2 Feb
Franklin Simon & Co Inc common	1	8 1/4 8 1/4 8 1/2	8,100	7 1/2 May	1 1/2 Jan	Kropp (The) Forge Co.	33 1/2 c	4 4 4 1/2	1,700	3 1/2 Mar	11 July
4 1/2 % convertible preferred	50	10 1/2 11	400	10 1/2 Feb	11 1/2 May	Krueger Brewing Co.	1	7 1/4 7 1/4 9 1/4	2,900	6 1/2 Jun	9 1/2 July
Fuller (Geo A) Co.	5	10 1/2 11	400	10 1/2 Feb	11 1/2 May						
G					L						
Gatineau Power Co common	100	18 1/2 19	400	17 1/2 May	19 July	Laclede-Christy Company	5	15 1/2 15 1/2 15 1/2	300	15 Jan	16 1/2 May
5 % preferred	100	4 4 4	100	95 Jan	103 May	L'Aiglon Apparel Inc.	1	4 1/2 4 1/2 4 1/2	100	4 1/2 Apr	4 1/2 Jan
Gellman Mfg Co common	1	10 1/2 10 1/2 10 1/2	13,200	8 1/4 Jan	10 1/2 July	Lake Shore Mines Ltd.	1	9 1/2 9 1/2 9 1/2	11,400	8 1/2 July	13 1/2 Apr
General Acceptance Corp.	1	2 1/2 2 1/2 2 1/2	1,000	2 1/2 July	3 1/2 Feb	Lakey Foundry & Machine	1	7 1/2 7 1/2 7 1/2	900	6 1/2 Jan	7 1/2 Jan
General Alloys Co.	1	2 1/2 2 1/2 2 1/2	100	2 1/2 Jan	3 1/2 May	Lamson Corp of Delaware	5	8 8 8 1/2	700	8 Jun	10 Jan
General Builders Supply Corp com	1	2 1/2 2 1/2 2 1/2	100	2 1/2 Jan	3 1/2 May	Lanston Monotype Machine	5	15 1/2 15 1/2 15 1/2	900	13 Jun	21 1/2 Jan
5 % convertible preferred	25	11 1/2 11 1/2	100	18 1/2 Jan	22 1/2 May	La Salle Extension University	5	18 18 18 1/2	200	4 1/2 Jan	5 1/2 Mar
General Electric Co Ltd.	1	8 1/2 8 1/2 8 1/2	550	8 1/2 Feb	9 1/2 July	Lefcourt Realty common	1	25 1/2 25 1/2 25 1/2	2,200	20 1/2 Apr	20 1/2 Feb
Amer dep rcts ord reg.	1	8 1/2 8 1/2 8 1/2	550	8 1/2 Feb	9 1/2 July	Le Tourneau (R G) Inc.	1	32 32 32	25	31 1/2 Jan	32 July
General Finance Corp 5 % pfd A	10	30 30 30	400	26 1/4 Apr	30 July	Liberty Fabrics of N Y	1	32 32 32	25	31 1/2 Jan	32 July
General Fireproofing common	5	106 1/2 106 1/2	20	103 1/2 Mar	107 Feb	Loblau Groceries class A	1	32 32 32	25	31 1/2 Jan	32 July
General Outdoor Adv 6 % pfd	100	2 1/2 2 1/2 2 1/2	1,600	2 1/2 Aug	2 1/2 Jan	Class B	1	32 32 32	25	31 1/2 Jan	32 July
General Plywood Corp common	50c	11 1/2 11 1/2	100	10 1/2 Jan	13 Jun	Locke Steel Chain	5	22 1/2 22 1/2 22 1/2	150	20 1/2 May	23 1/2 Jan
5 % conv preferred	20	11 1/2 11 1/2	100	10 1/2 Jan	13 Jun	Lone Star Gas Co (Texas)	10	27 1/2 27 1/2 27 1/2	2,300	25 Jan	28 Jun
General Public Service 6 % preferred	1	116 116 116	25	99 1/4 Jan	101 Jan	Longines-Wittnauer Watch Co.	1	12 1/2 12 1/2	300	11 1/2 May	13 Jan
Georgia Power 6 % preferred	116	116 116	25	108 1/4 July	109 1/4 Jun	Louisiana Land & Exploration	1	45 1/2 45 1/2 45 1/2	3,700	44 1/2 Jun	54 1/2 Jan
\$5 preferred	1	116 116 116	25	108 1/4 July	109 1/4 Jun	Louisiana Power & Light 6 % pfd.	2	13 1/2 13 1/2	600	11 1/2 Jan	14 Jan
Gerity-Mich Corp	1	10 1/2 10 1/2 10 1/2	5,600	9 1/4 May	12 1/2 Jan	Lynch Corp	2	13 1/2 13 1/2	600	12 1/2 Jun	15 Jan
Giant Yellowknife Gold Mines	1	10 1/2 10 1/2 10 1/2	5,600	9 1/4 May	12 1/2 Jan						
Gilbert (A C) common	1	13 13 13	100	12 1/2 Mar	14 Jan						
Gilchrist Co.	1	8 1/2 8 1/2 8 1/2	5,700	8 1/2 Jun	11 1/2 Jan						
Gladding McBean & Co.	10	23 1/2 23 1/2 23 1/2	100	12 1/2 Jun	15 1/2 Jan						
Glen Alden Coal	1	62 1/2 62 1/2 62 1/2	1,700	48 1/2 Jan	63 Jun						
Glennmore Distilleries class B	1	51 50 52 1/2	425	27 1/4 Apr	52 1/2 July						
Globe Union Co Inc.	5	81 81 82 1/2	60	73 Jan	86 July						
Gobel (Adolf) Inc common	1	15 1/2 15 1/2 15 1/2	15,700	14 1/2 Jan	15 1/2 Jan						
Godchaux Sugars class A	1	25 1/4 26	700	23 Jan	28 Jan						
Class B	51	19 1/2 19 1/2 19 1/2	5 1/2 Feb	19 1/2 Feb	25 1/2 Mar						
\$4.50 prior preferred	1	5 1/2 5 1/2 5 1/2	13 1/2 May	15 1/2 Jan	15 1/2 Jan						
Goldfield Consolidated Mines	1	12 1/2 12 1/2 12 1/2	1,400	12 1/2 Mar	14 Jan						
Goodman Manufacturing Co.	50	12 1/2 12 1/2 12 1/2	1,400	12 1/2 Mar	14 Jan						
Gorham Manufacturing common	4	12 1/2 12 1/2 12 1/2	1,400	12 1/2 Mar	14 Jan						
Graham-Paige Motors 5 % conv pfd.	25	12 1/2 12 1/2 12 1/2	1,400	12 1/2 Mar	14 Jan						
Grand Rapids Varnish	1	12 1/2 12 1/2 12 1/2	1,400	12 1/2 Mar	14 Jan						
Gray Manufacturing Co.	5	12 1/2 12 1/2 12 1/2	1,400	12 1/2 Mar	14 Jan						
Great Atlantic & Pacific Tea	1	140 138 141	375	121 Feb	148 Jun						
Non-voting common stock	100	134 1/2 134 1/2	80	128 1/2 Apr	134 1/2 July						
7 1/2 % preferred	100	27 1/2 27 1/2 27 1/2	15,300	2 1/2 Feb	3 1/2 Apr						
Great Lakes Oil & Chemical Co.	1	54 1/2 54 1/2 54 1/2	750	52 Jan	61 1/2 Feb						
Great Northern Paper	25	18 18 18 1/2	150	17 Jun	22 1/2 Jan						
Griesedieck Western Brewery	2	10 10 10	400	9 1/2 May	11 Mar						
Grocery Stores Products common	5	10 10 10	400	9 1/2 May	11 Mar						
Gypsum Lime & Alabastine	5	10 10 10	400	9 1/2 May	11 Mar						
H					M						
Haelan Laboratories Inc.	1	3 3 3 1/2	24,500	2 1/2 Jan	3 1/2 Jan	Mackintosh-Hemphill Co.	5	13 1/2 13 1/2 13 1/2	300	11 1/2 Apr	16 1/2 Jan
Hall Lamp Co.	5	4 1/2 4 1/2 4 1/2	1,000	4 Apr	5 Jan	Maine Public Service Co.	10	18 1/2 18 1/2 18 1/2	900	15 1/2 Jan	18 1/2 Jan
Hamilton Bridge Co Ltd.	1	17 1/2 17 1/2 17 1/2	900	13 1/2 May	16 1/2 July	Mangel Stores common	1	50 50 50	20	50 Jan	53 Jan
Hammermill Paper Co common	2.50	47 1/2 47 1/2 47 1/2	260	45 1/2 July	48 1/2 Mar	Manischewitz (The B) Co.	1	46 1/2 46 1/2 46 1/2	100	43 Jan	47 1/2 July
Hartford Electric Light	25	17 1/2 17 1/2 17 1/2	100	1 1/2 Jan	2 Jan	Mapes Consolidated Mfg Co.	1	46 1/2 46 1/2 46 1/2	100	43 Jan	47 1/2 July
Harvard Brewing Co.	1										

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RANGE FOR WEEK ENDED AUGUST 1

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		Low High		Low High			Low High		Low High	
Niagara Share Corp common.....5	15 1/2	17 1/4 17 1/4	1,600	15 1/2 Jun 18 1/2 Jan	Segal Lock & Hardware.....1	1 1/4	1 1/4 1 1/4	3,900	1 1/4 May 1 1/4 May	
Niles-Bement-Pond.....5	2 1/4	2 1/4 2 1/4	1,900	1 1/4 Jan 2 1/4 Apr	Selby Shoe Co.....1	12 1/2	12 1/2 12 1/2	150	9 1/2 Feb 13 1/2 May	
Nipissing Mines.....5	2 1/4	2 1/4 2 1/4	1,900	1 1/4 Jan 2 1/4 Apr	Sentinel Radio Corp common.....1	5 1/2	5 1/2 5 1/2	200	4 1/2 May 6 1/2 Feb	
Non-Ferrous Metal Prod Ltd.....3 1/2	1/4	1/4 1/4	3,200	1/4 Apr 1/4 Apr	Sentry Safety Control.....100	100	100 100	100	100 Jan 100 Jan	
Amer dep rcts ord shs.....3 1/2	1/4	1/4 1/4	200	1/4 Apr 1/4 Apr	Serrick Corp class B.....1	14 1/4	14 1/4 14 1/4	200	13 1/2 Mar 15 Jan	
North American Rayon 83 preferred.....50	8 1/2	8 1/2 8 1/2	700	7 1/2 Mar 11 1/2 Mar	Seton Leather common.....1	9 1/2	9 1/2 9 1/2	1,300	8 1/2 Mar 11 1/2 Jan	
North American Utility Securities.....25	2	2 2 1/2	27,100	1 1/2 July 4 1/4 Apr	Shattuck Denn Mining.....5	47 1/4	46 1/2 47 1/4	1,100	39 Jan 47 1/2 Jan	
North Canadian Oils Ltd.....25	22 1/2	22 1/2 22 1/2	200	19 1/2 Jan 27 1/2 Jan	Shawinigan Water & Power.....25	66	66 67 1/2	1,850	61 1/2 Feb 69 1/2 Mar	
North Central Texas Oil.....1	4 1/4	4 1/4 4 1/4	1,300	3 1/2 Jan 5 1/2 Jan	Sherwin-Williams common.....100	100	100 100	110	103 Jan 106 Apr	
Northeast Airlines.....50	90 3/4	90 3/4 90 3/4	10	83 1/2 Jan 90 3/4 July	Sherwin-Williams of Canada.....1	17 1/2	17 1/2 18	1,900	20 1/2 May 25 July	
North Penn RR Co.....100	94 1/4	96 96	120	87 1/4 Jan 99 May	Shoe Corp of America class A.....1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jun 5 1/2 Jan	
Northern Ind Pub Serv 4 1/4 pfd.....100	18 1/2	18 1/2 18 1/2	500	16 1/2 Jan 20 1/2 July	Sicks Breweries Ltd.....1	4 1/2	4 1/2 4 1/2	1,200	4 1/2 July 5 1/2 Feb	
Novadel-Agena Corp.....500	51 1/2	51 1/2 51 1/2	1,500	42 1/2 Jun 54 1/2 Jan	Simmons-Boardman Publications.....1	45 1/2	43 1/4 46 1/4	2,000	39 1/4 July 46 1/4 July	
Ogden Corp common.....500	20 1/2	20 1/2 20 1/2	500	17 1/4 Feb 20 1/2 July	Singer Manufacturing Co.....20	41 1/2	40 1/4 41 1/2	2,200	38 1/2 Apr 45 1/4 Jan	
Ohio Brass Co class B common.....100	34 1/2	34 1/2 35	900	33 1/2 Feb 36 1/2 Jan	Singer Manufacturing Co Ltd.....1	4	4 4	500	3 1/2 Feb 4 Jan	
Ohio Power 4 1/4 preferred.....15	69 1/2	69 1/2 72	1,275	69 1/2 Jan 72 July	Smith (Howard) Paper Mills.....1	4 1/2	4 1/2 4 1/2	1,000	4 1/2 Apr 4 1/2 Jan	
Oklahoma Natural Gas.....25	14 1/4	14 1/4 14 1/4	900	13 1/2 Mar 21 1/4 Aug	Sonotone Corp.....1	9 1/2	9 1/2 10	600	9 1/2 Jan 11 1/2 Jan	
Okonite Company common.....5	7 1/2	7 1/2 8	900	6 1/2 May 8 1/2 Jan	Soss Manufacturing common.....1	7	6 1/2 7	600	6 1/2 Jan 9 1/2 Mar	
Oliver United Filters class B.....1	51 1/2	47 51 1/2	1,500	42 1/2 Jun 54 1/2 Jan	South Coast Corp common.....1	42 1/2	42 1/2 42 1/2	700	41 1/2 Jun 45 1/2 Jan	
Olympic Radio & Telev Inc.....1	20 1/2	20 1/2 20 1/2	500	17 1/4 Feb 20 1/2 July	South Penn Oil Co common.....10	10	10 10	10	10 Jan 10 Jan	
Omar Inc.....1	20 1/2	20 1/2 20 1/2	500	17 1/4 Feb 20 1/2 July	Southwest Pa Pipe Line.....10	10	10 10	10	10 Jan 10 Jan	
O'Keefe Copper Co Ltd Amer shares.....1	20 1/2	20 1/2 20 1/2	500	17 1/4 Feb 20 1/2 July						
Overseas Securities.....1	20 1/2	20 1/2 20 1/2	500	17 1/4 Feb 20 1/2 July						
Pacific Can Co common.....5	32 1/2	32 1/2 32 1/2	1,800	30 1/2 Jan 33 1/2 May	Southern California Edison.....25	43	43 43	30	41 1/2 Jan 46 1/2 Mar	
Pacific Gas & Electric 6 1/2 1st pfd.....25	27	27 27 1/2	800	26 1/2 Jan 28 1/2 Apr	4.88% cumulative preferred.....25	27 1/2	27 1/2 27 1/2	200	26 1/2 Jan 28 1/2 Jun	
5 1/2 1st preferred.....25	26 1/2	26 1/2 26 1/2	5,000	25 1/2 Jan 27 1/2 Apr	4.86% convertible preference.....25	29 1/2	29 1/2 29 1/2	400	28 1/2 Apr 30 1/2 Jan	
5% redeemable 1st preferred.....25	27	27 27 1/2	1,000	26 1/2 Jan 28 1/2 Apr	4.48% convertible preference.....25	25 1/2	25 1/2 25 1/2	1,200	24 1/2 Apr 26 1/2 Jan	
5% redeemable 1st pfd series A.....25	102	100 102	375	97 1/2 Jan 103 May	4.32% cumulative preferred.....25	24	24 24	500	23 1/2 Mar 25 May	
4.80% red 1st preferred.....25	100	98 1/2 98 1/2	100	95 Jan 101 1/2 Apr	4.08% cumulative preferred.....25	8	8 8	100	7 1/2 Jan 12 Feb	
Pacific Lighting \$4.50 preferred.....1	11 1/2	11 1/2 12	13,000	9 1/2 Jan 15 Apr	Southern Pipe Line.....1	2 1/2	2 1/2 2 1/2	13,400	2 1/2 May 3 1/2 Aug	
\$4.40 div cum preferred.....100	100	100 100	75	95 Jan 102 Mar	Standard Dredging Corp common.....1	2 1/2	2 1/2 2 1/2	500	2 1/2 May 3 1/2 Aug	
Pacific Petroleum Ltd.....1	11 1/2	11 1/2 12	13,000	9 1/2 Jan 15 Apr	\$1.60 convertible preferred.....20	20	20 20	20	16 1/2 Jun 18 1/2 Feb	
Pacific Power & Light 5 1/2 pfd.....100	25 1/4	24 1/4 25 1/4	400	22 1/2 Jan 25 1/2 July	Standard Forgings Corp.....1	10	10 10	100	9 1/2 Jan 12 1/2 May	
Pacific Public Service common.....1	3 1/2	3 1/2 3 1/2	49,400	2 1/2 Jan 4 1/2 Apr	Standard Oil (Ky).....10	10 1/2	10 1/2 10 1/2	1,100	9 1/2 Jan 12 1/2 May	
Panacoastal Oil (C A) v t c.....1 Bol	5 1/2	5 5 1/2	16,600	4 1/2 Jun 7 1/2 Jan	Standard Packaging Corp.....10	11 1/2	11 1/2 11 1/2	22,900	10 1/2 Jan 12 1/2 May	
Pantepec Oil (C A) Amer shs.....1 Bol	18 1/2	18 1/2 18 1/2	2,200	15 1/2 Jan 18 1/2 Apr	Convertible preferred.....10	19 1/2	19 1/2 19 1/2	100	17 1/2 Jan 19 1/2 July	
Paramount Motors Corp.....1	39	39 39	10	35 May 44 1/2 Jan	Standard Power & Light common.....1	19 1/2	19 1/2 19 1/2	100	17 1/2 Jan 19 1/2 July	
Park Chemical Company.....1	39	39 39	10	35 May 44 1/2 Jan	Common class B.....1	19 1/2	19 1/2 19 1/2	100	17 1/2 Jan 19 1/2 July	
Parker Pen Co class A.....2	39	39 39	10	35 May 44 1/2 Jan	\$7 preferred.....1	19 1/2	19 1/2 19 1/2	100	17 1/2 Jan 19 1/2 July	
Class B.....2	39	39 39	10	35 May 44 1/2 Jan						
Parkersburg Rig & Reel.....1	39	39 39	10	35 May 44 1/2 Jan						
Patchogue Plymouth Mills.....1	39	39 39	10	35 May 44 1/2 Jan						
Pattican Co Ltd.....2	39	39 39	10	35 May 44 1/2 Jan						
Peninsular Telephone common.....25	42	40 1/2 42	350	39 1/2 Jan 44 Jun						
\$1 cumulative preferred.....25	27 1/2	27 1/2 28	250	27 1/2 May 28 Jun						
\$1.32 cumulative preferred.....25	27 1/2	27 1/2 28	250	27 1/2 May 28 Jun						
Penn Traffic Co.....250	13 1/2	13 1/4 13 1/2	3,200	13 Jun 14 1/2 May						
Pennroad Corp common.....1	106	104 1/2 106	425	102 1/2 Jan 109 Jun						
Penn Gas & Electric class A com.....100	41 1/2	40 1/4 41 1/2	950	37 1/2 May 44 1/2 Feb						
Penn Power & Light 4 1/2 pfd.....100	72 1/2	71 72 1/2	650	61 Mar 76 1/2 Jan						
Penn Water & Power Co.....1	13 1/2	13 1/4 13 1/2	3,200	13 Jun 14 1/2 May						
Pep Boys (The).....20	72 1/2	71 72 1/2	650	61 Mar 76 1/2 Jan						
Pepperell Manufacturing Co (Mass).....250	13 1/2	13 1/4 13 1/2	3,200	13 Jun 14 1/2 May						
Perfect Circle Corp.....250	13 1/2	13 1/4 13 1/2	3,200	13 Jun 14 1/2 May						
Philadelphia Co common.....1	25 1/2	25 1/2 25 1/2	500	22 Feb 25 1/2 July						
Phillips Packing Co.....100	6 1/2	6 1/2 6 1/2	500	6 1/2 July 8 1/2 Jan						
Phillips Screw Co.....100	3 1/2	3 1/2 3 1/2	600	3 1/2 July 4 1/2 Jan						
Pierce Governor common.....1	2 1/4	2 1/4 2 1/4	2,100	1 1/2 Feb 2 1/2 Apr						
Pinech Johnson Ltd Amer shares.....1	2 1/4	2 1/4 2 1/4	2,100	1 1/2 Feb 2 1/2 Apr						
Pioneer Gold Mines Ltd.....1	2 1/4	2 1/4 2 1/4	2,100	1 1/2 Feb 2 1/2 Apr						
Piper Aircraft Corp common.....1	57 1/2	55 1/2 57 1/2	1,140	51 1/2 Jan 59 1/2 Apr						
Pittsburgh & Lake Erie.....50	33 1/2	33 1/2 33 1/2	200	32 May 42 1/2 Jan						
Pittsburgh Metallurgical common.....50	7 1/2	7 1/2 8	800	5 1/2 Apr 8 1/2 July						
Pittsburgh Railways Co.....1	3 1/2	3 1/2 3 1/2	200	3 Apr 3 1/2 Feb						
Pleasant Valley Wine Co.....1	20 1/2	20 1/2 21 1/4	175	20 1/2 Mar 21 1/4 Apr						
Pneumatic Scale common.....10	4 1/4	4 1/4 4 1/4	700	3 1/2 Feb 5 Jan						
Polaris Mining Co.....250	7 1/2	7 1/2 7 1/2	500	7 Apr 8 1/2 May						
Powderell & Alexander common.....250	34	32 1/2 34 1/2	925	29 1/2 Mar 34 1/2 Aug						
Power Corp of Canada common.....100	41	41 41	300	38 Feb 45 Jan						
6 1/2 1st preferred.....100	12	12 12 1/2	400	11 1/2 Jan 13 1/2 Feb						
Pratt & Lambert Co.....250	2 1/2	2 1/2 2 1/2	1,700	2 1/2 Jan 3 1/2 Feb						
Prentice-Hall Inc common.....1	8 1/2	8 1/2 8 1/2	1,000	7 1/2 May 9 1/2 Feb						
Pressed Metals of America.....1	100 3/4	100 3/4 101	75	95 1/2 Jan 102 May						
Producers Corp of Nevada.....1	31 1/4	30 31 1/4	800	27 1/2 May 37 1/2 Feb						
Prosperity Co class B.....1	13 1/2	13 1/2 13 1/2	300	13 1/2 Jan 17 1/2 Jan						
Providence Gas.....1	15 1/2	15 1/2 15 1/2	100	11 1/2 Mar 18 1/2 July						
Public Service of Colorado.....100	100 3/4	100 3/4 101	75	95 1/2 Jan 102 May						
4 1/4 cumulative preferred.....100	31 1/4	30 31 1/4	800	27 1/2 May 37 1/2 Feb						
Puget Sound Pulp & Timber com.....5	13 1/2	13 1/2 13 1/2	300	13 1/2 Jan 17 1/2 Jan						
Pyle-National Co common.....5	15 1/2	15 1/2 15 1/2	100	11 1/2 Mar 18 1/2 July						
Pyrene Manufacturing.....10	17 1/2	17 1/2 17 1/2	2,800	15 1/2 Jan 21 1/2 Apr						
Quebec Power Co.....1	17 1/2	17 1/2 17 1/2	2,800	15 1/2 Jan 21 1/2 Apr						
Railway & Light Securities.....10	22 1/2	22 1/4 22 1/2	200	21 1/2 Jan 25 Jan						
Voting common.....10	45 1/2	45 1/2 45 1/2	800	31 1/2 Jan 45 1/2 Jun						
Railway & Utility Investment A.....1	9	8 1/2 9 1/2	8,400	8 1/2 May 11 1/2 Jan						
Rath Packing Co common.....5	6 1/2	6 1/2 6 1/2	700	6 1/2 Apr 7 1/2 July						
Raymond Concrete Pile common.....10	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Apr 4 1/2 Mar						
Raytheon Manufacturing common.....5	1 1/2	1 1/2 1 1/2	2,900	1 1/2 May 1 1/2 Jan						
Reading Tube Corp class A.....6 1/2	27 1/2	27 1/2 27 1/2	300	27 1/2 Mar 29 1/2 Feb						
Class B.....100	27 1/2	27 1/2 27 1/2	300	27 1/2 Mar 29 1/2 Feb						
Reda Pump Co.....1	2 1/2	2 1/2 2 1/2	13,900	2 Jan 2 1/2 July						
Regal Shoe Co.....1	96 1/2	96 1/2 96 1/2	20	87 1/2 Jan 97 1/2 July						
Reis (Robert) & Co.....1	36	36 36	41 Jan							
Reliance Electric & Engineering.....5	6 1/2	6 1/2 6 1/2	300	6 1/2 Apr 6 1/2 Apr						
Rice-Stix Inc.....1	14 1/2	14 1/2 14 1/2	300	14 1/2 Feb 17 1/2 Jun						
Richmond Radiator.....1	20 1/2	20 1/2 20 1/2	300	20 1/2 Feb 23 1/2 Mar						
Rio Grande Valley Gas Co.....1	34 1/2	34 1/2 34 1/2	900	31 1/2 Jan 34 1/2 Apr						
(Texas Corp) v t c.....1	2 1/2	2 1/2 2 1/2	13,900	2 Jan 2 1/2 July						
Rochester Gas & Elec 4 1/4 pfd.....100	96 1/2	96 1/2 96 1/2	20	87 1/2 Jan 97 1/2 July						
Roeser & Pendleton Inc common.....1	36	36 36	41 Jan							
Rolls Royce Ltd.....21	16 1/4	16 1/4 17 1/2	300	14 1/2 Feb 17 1/2 Jun						
Amer dep rcts ord reg.....5	16 1/4	16 1/4 17 1/2	300	14 1/2 Feb 17 1/2 Jun						
Rome Cable Corp common.....5	44 1/2	39 1/2 45 1/2	5,500	34 1/2 May 45 1/2 Aug						
Roosevelt Field Inc.....10	10 1/2	10 1/2 10 1/2	200	10 Mar 11 Jan						
Rotary Electric Steel Co.....1	17 1/2	17 1/2 17 1/2	2,800	15 1/2 Jan 21 1/2 Apr						
Rowe (The) Corp common.....1	10 1/2	10 1/2 10 1/2	200	10 Mar 11 Jan						
Royalite Oil Co Ltd.....1	10 1/2	10 1/2 10 1/2	200	10 Mar 11 Jan						
Russells Fifth Ave common.....125	10 1/2	10 1/2 10 1/2	200	10 Mar 11 Jan						
Ryan Aeronautical Co.....1	4 1/4	4 1/4 4 1/4	400	4 1/4 Feb 5 1/2 Jan						
Ryan Consolidated Petroleum.....1	5	4 1/2 5								

NEW YORK CURB EXCHANGE

RANGE FOR WEEK ENDED AUGUST 1

STOCKS New York Curb Exchange	Per	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Waco Aircraft Co.	100	2 1/2	2 1/2	100	2 1/2	3 1/2
Wagner Baking voting tr cts ext.	100	7 1/2	7 1/2	200	6	8
7% preferred	100	10 1/2	10 1/2	100	10 1/2	10 1/2
Waltt & Bond Inc.	100	1 1/4	1 1/4	600	1 1/4	1 1/4
32 cumulative preferred	30	11 1/4	11 1/4	100	11 1/4	11 1/4
Waltham Watch Co v t c	100	2 1/2	2 1/2	9,200	2 1/2	2 1/2
Ward Baking Co warrants	100	5 1/4	5 1/4	100	4 1/2	5 1/2
Webb & Knapp Inc.	100	1 1/4	1 1/4	19,800	1 1/4	1 1/4
36 series preference	100	17 1/2	17 1/2	100	14 1/2	18 1/2
Wentworth Manufacturing	1.25	5	5	2,700	3 1/2	5 1/2
West Texas Utilities \$6 pfd	100	11 1/2	11 1/2	40	11 1/2	11 1/2
Western Homestead Oil Ltd.	100	1 1/2	1 1/2	9,700	1 1/2	1 1/2
Western Maryland Ry 7% 1st pfd	100	32 1/2	32 1/2	100	30 1/2	34 1/2
Western Tablet & Stationery com.	20	18 1/2	18 1/2	50	18	21 1/2
Westmoreland Coal	10	24 1/2	24 1/2	50	22 1/2	26 1/2
Westmoreland Inc.	10	15 1/2	15 1/2	200	14 1/2	16 1/2
Weyenberg Shoe Mfg.	100	4 1/4	4 1/4	8,800	4 1/4	4 1/4
Whitman (Wm) & Co.	100	8 1/2	8 1/2	700	8 1/2	8 1/2
Wichita River Oil Corp.	100	6	6	600	5	7 1/2
Wickes (The) Corp.	100	11 1/4	11 1/4	100	11 1/4	11 1/4
Williams (R C) & Co.	100	4	4	400	3 1/2	4 1/2
Willson Products Inc.	100	38 1/4	38 1/4	25	35 1/2	39 1/2
Wilson Brothers common	100	100	100	100	100	100
5% preferred x w	25	12 1/2	12 1/2	100	12 1/2	12 1/2
Winnipeg Elec common	100	14	14	150	12	14
Wisconsin Pwr & Lt 4 1/4% pfd	100	12 1/2	12 1/2	100	11 1/2	13 1/2
Wood Newspaper Machine	100	66 1/2	66 1/2	1,100	26 1/2	78 1/2
Woodall Industries Inc.	100	4 1/4	4 1/4	100	4 1/4	4 1/4
Woodley Petroleum common	100	2 1/4	2 1/4	6,100	1 1/2	3 1/2
Woolworth (F W) Ltd.	100	2 1/4	2 1/4	6,100	1 1/2	3 1/2
American deposit receipts	50	2 1/4	2 1/4	6,100	1 1/2	3 1/2
6% preference	50	2 1/4	2 1/4	6,100	1 1/2	3 1/2
Wright Hargreaves Ltd.	100	2 1/4	2 1/4	6,100	1 1/2	3 1/2

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Appalachian Elec Power 3 1/4% 1970	June-Dec	102 1/2	101 1/2 102 1/2	33	101 1/2	103 1/2
Bethlehem Steel 6 1/2% Aug 1 1998	Quar-Feb	115 1/2	115 1/2	12	150	152
Boston Edison 2 1/4% series A 1970	June-Dec	97 1/2	97 1/2	12	96 1/2	99 1/2
Chicago Transit Authority						
3 1/4% revenue series of 1947-1978	Jan-July	93 1/2	93 1/2	1	91	95
Delaware Lack & Western RR						
Lackawanna of N J Division						
1st mortgage 4 1/2% series A 1993	May-Nov	53 1/4	53 1/4 53 1/2	10	51 1/2	58 1/2
1st mortgage 4 1/2% series B 1993	May	53 1/4	53 1/4 53 1/2	10	51 1/2	58 1/2
Eastern Gas & Fuel 3 1/4% 1965	Jan-July	100 1/4	100 1/4	5	100	102 1/2
Elmira Water Lt & RR 5 1/2% 1956	Mar-Sept	107 1/2	107 1/2	107 1/2	109 1/2	109 1/2
Ercole Marrelli Elec Mfg Co						
6 1/2% with Nov 1 1940 coupon 1953	May-Nov	75 1/2	75 1/2	70	70 1/2	70 1/2
6 1/2% ex Nov 1 1947 coupon 1953	May-Nov	130	130	130	130	130
Finland Residential Mfg Bank						
5 1/2% stamped 1961	Mar-Sept	171	74	67	71	71
Green Mountain Power 3 1/4% 1963	June-Dec	110 1/2	102 1/2	99	102	102
Guantanamo & Western RR						
6 1/2% series A (coupon on) 1958	Jan-July	195	195	72	95	95
6 1/2% ex coupon market	Jan-July	73 1/2	73 1/2	1	47	73 1/2
6% certificates of deposit 1958	Jan-July	156	58	55	60	60
Isarco Hydro-Electric Co						
6 1/2% with Nov 1 1940 coupon 1952	Mar-Nov	75	75	1	75	75
6 1/2% ex Nov 1 1947 coupon 1952	Mar-Nov	130	130	130	130	130
Italian Power Realization Trust						
6 1/2% liquidating trust cts	Jan-July	70	68 1/2 70	64	67	73
Deltaian Superpower 6 1/2% 1963	Jan-July	110	107 1/2 112	19	76	112
Midland Valley RR						
Extended at 4% to 1963	April-Oct	178	81	78	82	82
New England Power 3 1/4% 1961	May-Nov	103 1/4	103 1/4 103 1/2	4	101 1/2	104 1/2
Nippon Electric Power Co Ltd						
1st mortgage 6 1/2% 1953	Jan-July	98	98	2	80	103
Ohio Power 1st mortgage 3 1/4% 1968	April-Oct	104 1/2	103 1/4 104 1/2	21	102 1/2	104 1/2
1st mortgage 3 1/2% 1971	April-Oct	100	100	1	98 1/2	101
Pennsylvania Water & Power 3 1/4% 1964	June-Dec	101 1/2	101 1/2	1	101 1/2	103 1/2
3 1/4% 1970	Jan-July	110 1/2	104 1/2	101	104 1/2	104 1/2
Piedmont Hydro-Electric Co						
6 1/2% with Oct 1 1940 coupon 1960	April-Oct	75	75	2	70 1/2	75
6 1/2% ex Oct 1 1947 coupon 1960	April-Oct	130	130	130	130	130
Public Service Electric & Gas Co						
50-year 6% debentures 1998	Jan-July	147	147	7	142	150
Safe Harbor Water Power Corp 3 1/2% 1981	May-Nov	198	102	100	100	100
Southern California Edison 3 1/2% 1965	Mar-Sept	101 1/4	101 1/4	61	99 1/2	102 1/2
3 1/2% series A 1973	Jan-July	100 1/4	100 1/4	4	100 1/4	102 1/2
1st and ref M 3 1/2% series B 1973	Feb-Aug	98	99 1/2	98	100 1/2	100 1/2
2 1/2% series C 1976	Feb-Aug	96 1/2	96 1/2	5	96 1/2	98 1/2
3 1/2% series D 1976	Feb-Aug	101 1/2	101 1/2	3	100 1/2	102
Southern California Gas 3 1/4% 1970	April-Oct	101 1/4	101 1/4	4	100	103 1/2
Southern Counties Gas (Calif)						
1st mortgage 3 1/2% 1971	Jan-July	97 1/2	97 1/2	2	96 1/2	98
Southwestern Gas & Electric 3 1/4% 1970	Feb-Aug	102 1/4	102 1/4	2	100	102 1/2
Spaulding (A G) & Bros 5 1/2% 1989	May-Nov	194	96	94	95	95
Starrett Corp Inc 5 1/2% coll trust 1966	April-Oct	187	89	89	91 1/2	91 1/2
Stinnes (Hugo) Corp						
6 1/2% 3rd stamped 1946	Jan-July	89	89	17	70	94 1/2
Stinnes (Hugo) Industries						
6 1/2% 2nd stamped 1946	April-Oct	90	90	2	69	95
Terni Hydro-Electric Co						
6 1/2% with Aug 1 1940 coupon 1953	Feb-Aug	175	175	70	73	73
6 1/2% ex Aug 1 1947 coupon 1953	Feb-Aug	130	130	130	130	130
United Electric Service Co						
6 1/2% with Dec 1 1940 coupon 1956	June-Dec	175	175	175	175	175
6 1/2% ex Dec 1 1947 coupon 1956	June-Dec	130	130	130	130	130
Waldorf-Astoria Hotel						
6 1/2% income debentures 1954	Mar-Sept	101 1/4	101 1/4	4	98	101 1/2
Washington Water Power 3 1/4% 1964	June-Dec	105 1/2	105 1/2	2	103 1/2	105 1/2
West Penn Traction 5 1/2% 1966	June-Dec	111 1/2	111 1/2	15	110 1/2	111 1/2
Western Newspaper Union						
6 1/2% conv s f debentures 1959	Feb-Aug	110 1/2	103 1/2	101	102 1/2	102 1/2

Foreign Governments and Municipalities

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Agricultural Mortgage Bank (Col)						
20-year 7 1/2% April 1946	April-Oct	91	91	1	88 1/2	91
20-year 7 1/2% Jan 1947	Jan-July	188 1/2	188 1/2	188 1/2	188 1/2	188 1/2
Bogota (See Mortgage Bank of)						
Deltauca Valley 7 1/2% 1948	June-Dec	163	163	67 1/2	67 1/2	67 1/2
Danish Cons Municipal Loan						
External 5 1/2% 1955	May-Nov	98	98	1	88 1/2	98 1/2
External 5 1/2% 1953	Feb-Aug	82	82	6	75 1/2	82 1/2
Danzig Port & Waterways						
External 6 1/2% stamped 1952	Jan-July	111	12	10 1/2	13 1/2	13 1/2
Lima City (Peru) 6 1/2% stamped 1958	Mar-Sept	137	41	33	37	37
Maranhao stamped (Plan A)						
Interest reduced to 2 1/2% 2008	May-Nov	142	142	42	42 1/2	42 1/2
Medellin 7 1/2% stamped 1951	June-Dec	163	163	63 1/2	68	68
Mortgage Bank of Bogota						
6 1/2% (issue of May 1927) 1947	May-Nov	158	158	158	158	158
6 1/2% (issue of Oct 1927) 1947	April-Oct	158	158	158	158	158
Mortgage Bank of Chile 6 1/2% 1931	June-Dec	155	155	58	58	58
Mortgage Bank of Denmark 5 1/2% 1972	June-Dec	191	94	85	91	91

BONDS New York Curb Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1	
					Low	High
Parana stamped (Plan A)						
Interest reduced to 2 1/2% 2008	Mar-Sept	143 1/2	143 1/2	42	44 1/2	44 1/2
Peru (Republic of)						
2 1/2% interest in 1952; 2 1/2% in 1953 and thereafter. Due 1997	Jan-July	41 1/2	40 1/4 41 1/4	60	38 1/2	43 1/2
Rio de Janeiro stamped (Plan A)						
Interest reduced to 2 1/2% 2012	Jan-July	130 1/4	33	30	35	35
Russian Government 6 1/2% 1919	Jan-July	3	3 1/2	22	2 1/2	4 1/2
5 1/2% 1921	June-Dec	3 1/4	3 1/4	7	2 1/4	4 1/4

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

*Friday's bid and asked prices; no sales being transacted during current week.
†Bonds being traded flat.
‡Reported in receivership.
§Abbreviations used above: "cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
July 26	277.94	102.39	50.24	106.94	98.77	100.50	96.71	98.75
July 28	277.94	102.39	50.24	106.94	98.77	100.50	96.71	98.75
July 29	278.57	102.95	50.25	107.25	98.68	100.56	96.74	98.79
July 30	279.24	103.52	50.37	107.61	98.78	100.54	96.86	98.91
July 31	279.56	103.82	50.55	107.85	98.87	100.54	96.95	98.96
Aug. 1	279.80	103.81	50.51	107.87	98.92	100.37	97.00	98.93

Over-the-Counter Industrial Stock Average

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	High	Low
July 26	48.46	49.67 Jan 30	45.06 May 1
July 28	48.46		
July 29	48.43		
July 30	48.52		
July 31	48.60		
Aug. 1	48.65		

SEC Index of Stock Prices

The SEC Index of stock prices based on the closing prices of the common stocks for the week ended July 25, 1952, for composite and by major industry groups compared with the preceding week, and with highs and lows for the current year are as follows (1939 = 100):

	July 25, '52	July 18, '52	Percent Change	High	Low
Composite	199.7	197.5	+1.1	199.7	188.5
Manufacturing	226.6	223.8	+1.3	226.6	211.6
Durable Goods	192.9	190.7	+1.2	192.9	177.9
Non-durable Goods	257.8	254.3	+1.4	260.5	240.4

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 1

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Tel & Tel	100	154 3/4	153 3/4	154 3/4	3,923	150 3/4 Jun	157 1/4 Feb
Rights w/					38,970	2 1/2 Jun	2 3/4 Jan
American Woolen		20 1/4	28 3/4	30 1/4	105	25 Apr	37 Jan
Anaconda Copper	50		45 3/4	46 1/2	251	42 1/4 May	56 Jan
Boston & Albany RR	100		119 1/4	120	76	116 1/4 Jan	121 Jun
Boston Edison	25	48 3/4	48 3/4	49 1/2	1,188	45 1/4 Jan	49 1/2 July
Boston Elevated Railway					30	7 1/4 Jan	7 3/4 July
Stamped \$50 paid	100		27 1/4	28	350	24 1/4 Apr	28 Mar
Boston Personal Prop Trust	5		8 3/4	8 3/4	100	7 1/2 Apr	10 Jan
Calumet & Hecla	5		103	103	10	96 3/4 May	113 1/2 Jan
Cities Service	10						
Eastern Gas & Fuel Associates com			13 3/4	13 3/4	110	13 1/4 Apr	15 1/4 Jan
Eastern Mass Street Ry							
6% 1st pfd series A	100		44	45	55	40 3/4 Jun	53 1/4 Jan
6% preferred B	100		40	40	40	38 Jun	44 1/2 Jan
Eastern Steamship Lines Inc			22 1/2	22 1/2	900	20 1/4 Jan	23 Apr
First National Stores			40 1/2	41 1/4	161	34 1/4 Mar	41 1/4 July
General Electric		63 1/2	62 3/4	63 3/4	1,379	54 1/4 Feb	64 1/4 July
Gillette Safety Razor Co new	1		31 3/4	31 3/4	281	30 3/4 Jan	33 1/4 Mar
Hathaway Bakeries	1		9 3/4	9 3/4	12	9 1/4 Apr	10 1/4 Jan
Island Creek Coal Co	500		33 3/4	34 3/4	185	33 3/4 July	39 1/4 Feb
Kennecott Copper			79 1/4	81 1/4	329	70 1/2 May	91 1/4 Jan
Lone Star Cement Corp	10		29	29 3/4	75	24 1/4 Jan	29 3/4 July
Maine Central RR 5% preferred	100		111	111	10	102 Jan	112 Feb
Matheson Chemical Corp			46 1/2	47 3/4	210	41 1/4 Feb	48 1/4 Apr
Narragansett Racing Ass'n	1		12 3/4	12 3/4	100	10 1/4 Jan	13 1/4 Jun
Nash-Kelvinator	1		19 3/4	21	498	17 1/2 Mar	21 1/2 Mar
New England Electric System	20	13 1/2	13 1/4	13 3/4	1,816	11 1/4 Jun	13 3/4 Mar
New England Tel & Tel	100	110 1/4	109 1/2	110 1/2	240	107 July	111 1/2 Mar
New York New Haven & Hartford	100		21 1/2	21 1/2	50	14 3/4 Feb	22 1/2 July
North Butte Mining	2.50		61c	61c	200	50c Jun	99c Feb
Pennsylvania RR	50		20	20 3/4	565	17 3/4 Feb	20 3/4 Jun
Rehall Drug Co	2.50		5 1/4	5 1/4	30	5 July	6 1/4 Jan
Shawmut Association			19	19	40	17 1/4 Jan	20 Mar
Stone & Webster Inc			28 3/4	28 3/4	85	23 1/4 Jan	28 3/4 Jun
Torrington Co		32 1/2	31 3/4	32 1/2	278	29 3/4 Apr	34 Jun
Union Twist Drill	5		40	40	425	38 3/4 May	44 Jan
United Fruit Co		61 3/4	60 1/2	62 1/4	1,271	56 3/4 Mar	64 3/4 Jan
United Shoe Machinery common	25	38 3/4	38 3/4	38 3/4	1,200	38 3/4 July	45 1/4 Jan
6% preferred	25		37 1/2	37 1/2	50	37 1/2 July	37 1/2 July
U S Rubber Co new	5		25 1/2	25 1/2	89	22 3/4 Jun	27 1/2 July
Waldorf System Inc			12	12 1/4	175	11 Mar	12 1/4 July
Westinghouse Electric Corp	12.50	41 1/2	40	41 1/2	406	35 Apr	41 1/2 July
Woodley Petroleum Co	8		67 1/4	67 1/4	10	33 Jan	75 3/4 Apr

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Laundry	20	24 3/4	24 3/4	25	110	24 Jun	27 Jan
Baldwin	8		20	20	75	20 Jun	21 1/2 Mar
Beau Brummell	1	5 1/2	5 1/2	5 1/2	100	5 1/4 Jan	5 1/4 May
Carey	10		16 3/4	16 3/4	20	16 3/4 July	18 1/4 May
Champion Paper			29	29 1/4	30	24 Apr	29 1/2 July
Cincinnati Gas & Electric common	8 1/2	38 3/4	38 3/4	38 3/4	149	37 1/4 May	40 1/4 Apr
Cincinnati Street Railway	25	5 3/4	5 3/4	6 1/4	219	5 1/4 Apr	7 3/4 Feb
Cincinnati Tel	50	73 1/2	72 1/2	73 1/2	242	70 May	76 Mar
Crosley Motors	6	1 1/2	1 1/2	1 3/4	30	1 1/2 July	3 Jan
Eagle Picher	10		23	23 3/4	47	19 May	25 Jan
Formica Ins			40 3/4	40 3/4	25	34 May	50 1/2 Jan
Gibson Art			49	49	12	47 Jun	51 Jan
Kahn preferred	50		45	45	15	44 1/4 July	46 1/2 Jan
Kroger		36 3/4	36 1/4	36 3/4	194	31 1/4 Jan	37 1/4 July
Lunkenheimer			21	21	4	21 July	25 1/2 Mar
Magnavox	1	15 1/4	15 1/4	15 1/4	5	15 1/4 Aug	18 1/4 Mar
Procter & Gamble		66 1/4	66	66 3/4	768	62 1/4 May	68 3/4 Apr
Rapid	5		12	12 1/4	75	10 1/4 July	13 1/4 Jan
U. S. Printing common			24 1/2	25	334	21 1/4 May	32 Mar
Preferred	50		49 1/2	49 1/2	123	49 1/2 July	50 3/4 May
Unlisted Stocks—							
Allied Stores		38 3/4	38 3/4	38 3/4	1	35 1/4 May	40 1/4 July
American Airlines	1		13 3/4	13 3/4	50	12 3/4 Apr	16 1/4 Jan
American Cyanamid new	10	52 3/4	52 3/4	53 3/4	100	52 3/4 Aug	55 3/4 July
American Radiator			16	16	75	15 1/2 Feb	16 1/4 Jan
American Telephone & Telegraph	100	154 1/4	153 1/2	154 1/4	256	151 1/2 Jun	157 1/4 Feb
Rights			2 1/4	2 3/4	331	2 1/4 Jun	2 3/4 Jun
Anaconda Mining	50	47	47	47	50	42 1/4 May	55 3/4 Jan
Armco Steel	10	40	38 3/4	40	213	35 3/4 May	41 1/4 Jan
Ashland Oil	1	20	19	20	672	17 1/4 May	23 3/4 Mar
Avco	3	7	6 3/4	7	249	6 3/4 Jun	7 3/4 Feb
Bethlehem Steel		52	52	52 3/4	140	48 Apr	54 Feb
Canadian Pacific	25		35 3/4	36 3/4	120	33 3/4 Jan	40 3/4 Apr
Chrysler Corp	25	79	78 1/4	79	85	67 1/4 Feb	79 July
Cities Service	10		102 1/2	103 1/4	16	98 3/4 Jun	112 3/4 Jan
Columbia Gas			14 1/2	14 3/4	216	14 Jun	16 1/4 Jan
Col & S Ohio Elec	5		23 3/4	23 3/4	50	21 Jan	24 July
Dayton Power & Light	7		35 1/4	35 1/4	14	33 1/4 Feb	35 1/2 Mar
du Pont	5		90 3/4	90 3/4	50	81 Apr	91 1/4 Jan
Electric Auto-Lite	5		49 1/4	49 1/4	5	47 1/4 May	50 1/2 Mar
General Electric			62 3/4	63 1/4	75	54 1/2 Feb	63 3/4 July
General Motors	5	60 3/4	58 3/4	60 3/4	239	50 Feb	60 3/4 Aug
International Harvester		35 1/4	34 3/4	35 1/4	125	32 1/2 July	36 1/4 Jan
National Cash			56 3/4	56 3/4	1	55 1/2 Jun	60 1/2 Mar
Northern Pacific	100		77 3/4	77 3/4	25	65 Feb	94 Mar
Ohio Edison	8		34 3/4	34 3/4	3	33 Jan	34 3/4 Mar
Ohio Oil		56 3/4	56 3/4	56 3/4	60	54 1/4 Feb	60 3/4 Apr
Packard	5		4 3/4	5	125	4 3/4 Apr	5 1/4 May
Pennsylvania RR	50	20 3/4	20 1/4	20 3/4	73	17 3/4 Apr	20 3/4 Jun
Pepsi-Cola	33 1/2		9 3/4	9 3/4	50	8 1/4 Mar	10 3/4 Apr
Pure Oil		65 1/2	65 1/4	65 1/2	140	59 1/2 Apr	68 3/4 Jan
Radiator Corp		26 3/4	26 3/4	26 3/4	1	23 1/2 Jan	28 3/4 Apr
Schenley Industries	1.40	27 3/4	27 3/4	27 3/4	110	25 3/4 Jun	32 3/4 Jan
Sinclair			46 3/4	46 3/4	20	42 1/2 Feb	47 3/4 July
Socony Vacuum	15		14 3/4	14 3/4	41	14 3/4 Jan	14 3/4 Jan
Southern Co		25 3/4	25 1/4	25 3/4	51	23 3/4 Mar	25 3/4 July
Standard Brands			39 3/4	39 3/4	10	38 1/2 Jun	40 3/4 Feb
Standard Oil (Ky)	10		81	80 3/4	136	73 3/4 Apr	85 3/4 Jan
Standard Oil (N J)	25		42 3/4	42 3/4	50	41 1/4 July	47 1/4 Jan
Standard Oil (Ohio)	10						
Timken R B	5		44	44 1/2	88	43 Jun	48 1/4 Jan
Toledo Edison			11 1/4	11 1/2	50	10 3/4 Jan	11 1/2 July
Union Carbide		66	65 3/4	67	95	57 3/4 May	68 3/4 Jan
U. S. Steel			40 1/4	40 3/4	110	37 3/4 Apr	42 3/4 Jan
Westinghouse	12.50	41 1/2	41 1/2	41 1/2	25	35 1/4 Apr	41 1/2 July
Woolworth	10	43 3/4	43 3/4	44 1/4	51	42 3/4 Apr	45 3/4 July

For footnotes see page 45

WATLING, LERCHEN & Co.

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Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Allen Electric	1		3 1/4	3 1/4	107	3 Mar	3 1/4 Jan
Altes Brewing	1		2 3/4	3	1,836	2 3/4 July	3 Jan
American Metal Products	2	13 3/4	13 1/4	14	250	13 1/4 Apr	14 1/4 Jan
Baldwin Rubber	1		13 1/4	13 1/4	1,096	12 3/4 May	15 1/2 July
Big Bear Markets	1		6 1/2	6 1/2	350	6 1/2 Apr	8 1/4 Jan
Briggs Manufacturing			37 1/2	37 1/2	250	33 1/4 Jan	37 1/2 July
Burroughs Adding Machine			17 3/4	17 3/4	210	17 Feb	18 1/2 Jan
Chamberlin Co of Amer	2 1/2		8 1/4	8 1/4	100	8 1/4 July	8 1/4 July
Chrysler Corporation			78 3/4	78 3/4	380	68 3/4 Feb	79 July
Consolidated Paper	10		25 1/4	25 1/4	297	24 Jan	26 1/4 Feb
Consumers Power		36 1/4	36 1/4	36 1/4	100	35 Jan	36 1/4 July
\$4.50 preferred		108 1/2	108 1/2	108 1/2	10	108 July	108 1/2 July
Continental Motors	1		8 3/4	8 3/4	100	7 1/2 May	8 3/4 Jan
Davidson Bros	1		5 1/4	5 1/4	450	5 1/4 Jun	6 3/4 Jun
Detroit & Cleveland Nav	5		9 3/4	9 3/4	100	8 1/4 Jan	10 Apr
Detroit Edison	20	23 3/4	23 3/4	23 3/4	9,239	23 Jan	24 Mar
Detroit-Mich Stove	1		5 1/4	5 1/4	300	5 1/4 Apr	6 1/4 Jan
Detroit Steel Corp	1	15 1/4	15 1/4	15 1/2	405	14 1/4 May	18 1/4 Feb
Eaton Manufacturing	2		40 3/4	40 3/4	229	37 1/2 Mar	40 3/4 July
Economy Baler	1		3 3/4	3 3/4	100	3 Jan	3 3/4 July
Frankenmuth Brewing	1	3 1/4	3 1/4	3 1/4	400	2 3/4 Feb	3 1/2 May
Fraser Chemical Co	1	56c	56c	56c	200	36c Feb	56c Jun
Fruehauf Trailer	1		25 1/4	25 1/4	195	22 1/4 Apr	25 3/4 Jan
Gar Wood Industries	1	6 3/4	6 3/4	6 3/4	2,441	6 3/4 Apr	8 1/4 Jan
Gemmer Manufacturing	5	7 1/2	7 1/4	7 1/2	3,272	7 1/4 May	13 1/4 Jan
General Motors	5		59 3/4	59 3/4	1,019	50 1/4 Feb	59 3/4 July
Gerity-Michigan Corp	1	3 3/4	3 3/4	3 3/4	100	3 1/2 Jun	5 1/4 Jan
Graham-Paige common		2 1/2	2 1/2	2 1/2	200	2 1/2 Feb	3 1/4 Apr
Great Lakes Oil & Chemical	1	2 3/4	2 3/4	3	674	2 1/2 Jun	3 1/2 Feb
Hall Lamp	5		4 3/4	4 3/4	157	4 3/4 July	6 1/2 Mar
Hastings Manufacturing	2		5 1/2	5 1/2	800	5 1/2 July	6 1/2 Mar
Hoover Ball & Bearing	10		17 1/2	17 1/2	125	16 1/2 May	19 1/4 Jan
Hoskins Manufacturing	2 1/2	15 1/4	15 1/4	15 1/4	745	14 1/4 Jun	17 Feb
Houdaille-Hershey			13 1/4	13 1/4	145	13 Apr	13 1/2 Jan
Howell Electric Motors	1	7 3/4	7 3/4	7 3/4	765	7 1/4 Feb	8 1/4 Apr
Hudson Motor Car	12 1/2		15 1/4	15 1/4	135	12 1/2 Feb	15 1/2 July

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Canada Atlantic Oil	2	26 1/4	6 1/4 6 1/4	175	5 1/2 Jan	8 Apr
Canadian Pacific Ry Co (Un)	25	26 1/4	36 1/4 37 1/4	1,855	33 Feb	40 1/4 Apr
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	82	26 Jun	26 1/4 July
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	80	47 1/2 Jan	51 Jan
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	100	14 1/2 Jan	15 1/2 Mar
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	10	5 1/2 May	7 1/2 July
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	363	34 Jan	36 1/2 May
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	104	19 May	20 1/2 Jun
Caterpillar Tractor	25	26 1/4	26 1/4 26 1/4	133	68 1/2 Feb	79 July
Cities Service Co (Un)	10	103	103	235	99 1/2 May	113 1/2 Jan
Clary Multiplier	1	4 1/2	4 1/2	785	4 1/2 Feb	5 1/2 May
Climax Molybdenum (Un)	36 1/2	36 1/2	36 1/2	175	32 1/2 Feb	36 1/2 Aug
Colorado Fuel & Iron	20 1/2	20 1/2	20 1/2	330	19 May	22 1/2 Feb
Columbia Gas System Inc (Un)	14 1/4	14 1/4	14 1/4	250	14 1/4 July	16 1/4 Jan
Commercial Solvents (Un)	21	21 1/2	21 1/2	250	21 July	33 1/2 Jan
Commonwealth Edison Co (Un)	25	25	25	115	31 1/2 May	32 1/2 Mar
Consolidated Edison of N Y (Un)	25	25	25	933	33 1/2 Feb	34 1/2 Jun
Consolidated Engineering	50c	13 1/2	13 1/2	300	11 May	14 1/2 Jan
Consolidated Grocers	1.33 1/2	14 1/2	14 1/2	540	13 Apr	15 1/2 Jan
Consolidated Vultee Air (Un)	1	18 1/2	18 1/2	150	16 1/2 May	19 1/2 Jan
Continental Motors (Un)	1	8	8	55	7 1/2 Jun	8 1/2 Jan
Continental Oil Co (Del) (Un)	5	26 1/4	26 1/4	165	63 Apr	67 1/2 July
Crown Zellerbach (Un)	5	26 1/4	26 1/4	55	50 1/2 May	56 1/2 Jan
Curtiss-Wright Corp (Un) com	1	24	24	165	24 Aug	24 1/2 Jan
Dresser Industries	50c	23 1/2	23 1/2	150	22 1/2 Feb	26 1/2 Apr
DuPont (Allen B)	10c	23 1/2	23 1/2	30	15 1/2 May	19 1/2 Apr
duPont de Nemours & Co	5	23 1/2	23 1/2	260	80 1/2 May	90 Jan
Eastman Kodak Co	10	23 1/2	23 1/2	77	42 1/2 Jun	46 1/2 Jan
Electric Bond & Share (Un)	5	24 1/2	24 1/2	253	24 1/2 July	26 Mar
Electrical Products	4	9 1/2	9 1/2	330	9 1/2 May	12 Jan
Emerson Radio & Phono (Un)	5	21 1/2	21 1/2	285	19 Feb	23 May
Exeter Oil Co class A	1	80c	80c	1,700	57 1/2 Apr	85c July
Farmers & Merchants Bank	100	350	350	12	320 Apr	410 Feb
Florida Power & Light (Un)	1	30	30	121	29 May	30 1/2 July
Flying Tiger Lines	1	8	8	1,915	8 Aug	8 1/2 July
Garrett Corp	2	25 1/2	25 1/2	285	22 1/2 May	25 1/2 Aug
General Electric Co (Un)	2	25 1/2	25 1/2	375	54 1/2 Feb	63 1/2 July
General Foods Corp (Un)	5	48 1/2	48 1/2	164	41 1/2 Apr	48 1/2 July
General Motors Corp common	5	58 1/2	59	1,075	50 Feb	59 1/2 July
General Paint common	5	11 1/2	11 1/2	400	11 1/2 July	14 1/2 Jan
2nd preferred	5	16	16	500	16 July	16 July
General Telephone	20	33	32 1/2	420	30 1/2 Mar	33 Aug
Gladding McBean	10	15	15	15	13 1/2 Jan	17 Feb
Glidden Co (Un)	10	15	15	203	36 1/2 Jan	42 1/2 Jan
Goodrich (B F) (Un)	1	2 1/2	2 1/2	88	59 1/2 May	72 1/2 July
Graham-Paige Corp (Un)	1	2 1/2	2 1/2	150	2 1/2 Jan	3 1/2 Feb
Great Northern Ry preferred (Un)	3	12	12	1,205	11 1/2 Mar	12 Jun
Greyhound Corp (Un)	1	12	12	80	23 1/2 Apr	30 1/2 July
Grumman Aircraft (Un)	1	12	12	80	23 1/2 Apr	30 1/2 July
Hancock Oil Co class A	1	25 1/2	25 1/2	756	25 1/2 Jun	35 1/2 Apr
Hilton Hotels Corp	5	200	200	85	14 1/2 Jan	16 Mar
Holly Development Company	1	2.00	2.00	3,901	1.65 Jan	2.90 May
Hunt Foods Inc	6.66 1/2	18	18	200	17 Jun	20 1/2 Jan
Illinois Central RR (Un)	100	25 1/2	25 1/2	50	66 1/2 Apr	73 1/2 July
Intercoast Petroleum	10c	1.50	1.50	700	1.40 Apr	1.75 Jan
Interlake Iron (Un)	10c	1.50	1.50	125	16 1/2 Jan	16 1/2 Jan
International Harvester	10c	1.50	1.50	105	31 1/2 May	35 1/2 Jan
Inter Nickel Co of Canada Ltd (Un)	1	18 1/2	18 1/2	265	44 1/2 Mar	47 1/2 Jan
International Tel & Tel Corp (Un)	1	18 1/2	18 1/2	575	15 1/2 Feb	18 1/2 Jun
Intex Oil Co	33 1/2	15 1/2	14 1/2	2,785	11 Jan	17 1/2 Feb
Jade Oil Company	10c	23c	24c	4,100	13c Mar	30c Jun
Jones & Laughlin Steel (Un)	10	23 1/2	23 1/2	291	21 1/2 May	25 1/2 Jan
Kaiser Alum & Chem common	1	23 1/2	23 1/2	191	27 May	36 1/2 Jan
5% conv preferred	50	48 1/2	48 1/2	50	45 Jun	48 Jul
Kaiser-Frazer Corp	1	4 1/2	4 1/2	1,410	4 1/2 Jun	6 1/2 Feb
Kennecott Copper (Un)	1	4 1/2	4 1/2	60	74 Apr	90 1/2 Jan
Kern County Land Co	2.50	63 1/2	63 1/2	1,694	41 Feb	70 1/2 July
Lane-Wells Co	1	25 1/2	25 1/2	110	20 1/2 Feb	25 July
Libby McNeill & Libby (Un)	7	90c	90c	90	7 1/2 May	8 1/2 Jan
Lincoln Petroleum Co	10c	90c	90c	2,025	85c July	1.15 Jan
Lockheed Aircraft Corp	1	23 1/2	24 1/2	982	18 1/2 Apr	24 1/2 July
Loew's Inc (Un)	1	12 1/2	12 1/2	370	12 1/2 July	18 1/2 Jan
Magnavox (Un)	1	16 1/2	16 1/2	50	16 1/2 Jan	18 1/2 Mar
Martin (Glenn L) (Un)	1	11	11	560	9 1/2 Jun	12 1/2 Jan
Mascon Oil Co	1	1.35	1.35	200	1.25 May	2.06 Feb
McKesson & Robbins (Un)	18	50c	50c	10	40 1/2 May	43 Apr
Merchants Petroleum	1	50c	50c	800	48c Mar	67 1/2c Mar
Minnesota Power & Light (Un)	1	23 1/2	23 1/2	50	34 1/2 Feb	34 1/2 Feb
Monogram Pictures	1	27 1/2	27 1/2	100	27 1/2 Jan	3 1/2 May
Montana Power Co (Un)	1	27 1/2	27 1/2	112	27 Jun	29 1/2 Feb
Montgomery Ward & Co Inc (Un)	1	27 1/2	27 1/2	300	59 1/2 May	65 1/2 July
Motorola Inc (Un)	3	76	76	300	55 1/2 Jan	78 1/2 Jun
Mt Diablo Co	1	2.65	2.65	100	2.60 Jun	4.00 Jan
Nash-Kelvinator (Un)	5	20 1/2	20 1/2	278	18 May	21 1/2 Apr
National Distillers Prod Corp (Un)	1	20 1/2	20 1/2	395	25 May	32 1/2 Jan
National Gypsum Co	1	21 1/2	21 1/2	63	21 1/2 Apr	23 1/2 Jun
National Supply	10	34	34	100	29 1/2 Feb	34 1/2 July
New York Central RR (Un)	1	20	20	408	18 1/2 Jan	21 1/2 Jun
Nordson Corp	1	13c	14c	3,000	13c Jan	23c Feb
North Amer Aviation Inc (Un)	1	16 1/2	17	1,865	15 May	17 1/2 Jan
North American Co (Un)	10	22 1/2	22 1/2	210	19 1/2 Jan	22 1/2 July
Northern Pacific RR (Un)	100	76 1/2	76 1/2	1,650	59 1/2 Feb	92 1/2 Mar
Northern Aircraft	1	13 1/2	13 1/2	50	11 1/2 Apr	15 1/2 Jan
Oceanic Oil Co	1	4 1/2	4 1/2	6,115	2.10 Jan	5.00 July
Ohio Edison Co (Un)	8	23 1/2	23 1/2	124	33 1/2 Jan	34 1/2 Jan
Pacific Gas & Elec common	25	35	35 1/2	1,848	32 1/2 Jun	35 1/2 Jan
6% preferred	25	32 1/2	32 1/2	210	31 1/2 Jan	33 1/2 May
5 1/2% preferred	25	29 1/2	29 1/2	120	28 1/2 Jan	29 1/2 May
5% red preferred	25	26 1/2	26 1/2	330	25 1/2 Jan	26 1/2 Mar
4.80% preferred	25	25 1/2	25 1/2	100	24 1/2 Jan	26 Mar
Pacific Indemnity	10	55 1/2	55 1/2	210	50 1/2 Mar	59 Jan
Pacific Lighting Corp common	1	51 1/2	51 1/2	605	50 Apr	52 1/2 Jan
Pacific Petroleum	1	51 1/2	51 1/2	20	9 1/2 Jan	14 Apr
Packard Motor Car (Un)	5	5	5 1/2	1,500	4 1/2 Mar	5 1/2 May
Pan American World (Un)	2.50	10 1/2	10 1/2	695	9 1/2 May	11 1/2 Jan
Paramount Pictures	1	22 1/2	22 1/2	380	22 1/2 July	29 Feb
Penney (J C) Co	1	20 1/2	20 1/2	51	67 1/2 May	70 1/2 Jan
Pennsylvania Railroad (Un)	50	20 1/2	20 1/2	823	17 1/2 Apr	20 1/2 Jun
Pepsi-Cola Co (Un)	33 1/2	10	10	250	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp (Un)	12.50	37 1/2	37 1/2	40	34 1/2 May	37 July
Phillips Petroleum	1	59 1/2	59 1/2	320	51 Mar	61 1/2 Jun
Puget Sound Pulp & Timber	1	30 1/2	30 1/2	89	30 Jan	35 1/2 Mar
Pullman Incorporated (Un)	1	41 1/2	41 1/2	210	40 Mar	42 1/2 Jan
Pure Oil Co (Un)	1	42 1/2	42 1/2	60	61 May	68 1/2 Apr
Radio Corp of America (Un)	1	26 1/2	26 1/2	490	23 1/2 Jan	28 1/2 Apr
RKO Pictures Corp (Un)	1	26 1/2	26 1/2	104	30 Apr	4 1/2 Jan
RKO Theatres (Un)	1	26 1/2	26 1/2	54	30 Apr	4 1/2 Jan
Remington Rand	50c	20	20 1/2	469	18 1/2 Jan	20 1/2 July
Republic Pictures (Un)	50c	20	20 1/2	86	4 Feb	5 Jan
Republic Steel (Un)	1	42 1/2	42 1/2	233	39 1/2 Apr	43 1/2 Jan
Reserve Oil & Gas Co	1	25 1/2	26 1/2	690	12 1/2 Mar	28 July
Reckitt Drug Inc	2.50	5	5	150	5 1/2 Jun	6 1/2 Jan
Rice Ranch Oil Co	1	1.15	1.20	16,100	70c Feb	1.24 Aug
Richfield Oil Corporation	1	71 1/2	72 1/2	1,879	53 1/2 Feb	74 1/2 July
Ryan Aeronautical	1	10 1/2	10 1/2	700	9 1/2 May	11 Feb
Safeway Stores Incorporated	5	32 1/2	32 1/2	400	29 1/2 Feb	32 1/2 Jan
St Regis Paper (Un)	5	19 1/2	20	300	16 1/2 Jan	24 Feb
Schenley Industries (Un)	1.40	27 1/2	27 1/2	100	25 1/2 May	33 Jan
Seaboard Finance Co	1	21 1/2	21 1/2	1,080	19 1/2 Jan	22 1/2 May
Sears Roebuck & Company	1	57 1/2	57 1/2	191	53 May	57 1/2 July
Servel Inc (Un)	1	87 1/2	87 1/2	135	7 1/2 Mar	8 1/2 Apr
Shell Oil Co	15	78 1/2	78 1/2	35	79 1/2 July	85 Mar
Signal Oil & Gas class A	1	85 1/2	85 1/2	308	84 Jun	108 1/2 Mar
Sinclair Oil Corp	5	46 1/2	46 1/2	1,279	42 1/2 Feb	47 1/2 July
Socum-Vacuum Oil Co Inc (Un)	15	37 1/2	37 1/2	187	34 1/2 Jan	40 1/2 Jan
Solar Aircraft Co	1	18 1/2	18 1/2	50	17 Apr	21 1/2 Jan
Southern Calif Edison Co Ltd com	25	35 1/2	35 1/2	2,404	34 Apr	36 1/2 Jan
4.32% preferred	25	25 1/2	25 1/2	122	23 1/2 Jan	26 1/2 Jun
4.56% preferred	25	32 1/2	32 1/2	100	31 Apr	32 1/2 Mar
Southern Calif Gas 6% pfd cl A	25	33 1/2	33 1/2	233	31 Feb	33 1/2 July
Southern Calif Petroleum Corp	2	15 1/2	16	365	15 1/2 Feb	20 1/2 Mar
Southern Co	5	14 1/2	14 1/2	328	12 1/2 Jan	14 1/2 July
Southern Pacific Company	1	83 1/2	85 1/2	667	62 Jan	85 1/2 July
Southern Railway Co (Un)	1	66 1/2	66 1/2	3,378	49 1/2 Feb	66 1/2 Aug
Standard Brands Inc (Un)	1	25 1/2	25 1/2	199	23 Jan	25 1/2 July
Standard Oil Co of Calif	1	62 1/2	62 1/2	1,707	50 1/2 Feb	64 July
Standard Oil Co (Ind) (Un)	25	84 1/2	84 1/2	85	78 1/2 Feb	89 1/2 Mar
Standard Oil Co (N J) (Un)	15	80	80	395	74 May	81 Jan
Standard Oil of Ohio	10	41 1/2	42 1/2	198	42 1/2 Jun	43 Apr
Stone & Webster Inc (Un)	1	28 1/2	28 1/2	372	24 1/2 Jan	28 1/2 Jun
Studebaker Corporation (Un)	1	38 1/2	38 1/2	430	32 1/2 Jan	38 1/2 May
Sunray Oil Corporation common	1	21	20 1/2	1,706	20 1/2 Jan	24 1/2 Apr
Swift & Co (Un)	25	32 1/2	31 1/2	510	31 May	33 Jan
Sylvania Electric Prod (Un)	1	34 1/2	35 1/2	90	32 1/2 May	39 Mar
Texas Company (Un)	25	113 1/2	113 1/2	122	53 Feb	60 Jan
Texas Gulf Sulphur (Un)	1	113 1/2	113 1/2	10	107 1/2 Feb	107 1/2 Jun
Textron Inc common	50c	13 1/2	13 1/2	50	13 1/2 Jan	18 1/2 Jan
Tidewater Associated Oil (Un)	10	22 1/2	22 1/2	135	23 July	24 Jan
Timken-Detroit Axle (Un)	5	21 1/2	21 1/2	130	19 1/2 Feb	20 1/2 July
Transamerica Corporation	2	27 1/2	27 1/2	2,705	21 1/2 Jan	27 1/2 Mar
Trans World Airlines	5	20	20	328	19 1/2 Jan	23 1/2 Jan
Tree-Sweet Products Co	1	4 1/2	4 1/2	900	4 July	4 1/2 Jun
Tri-Continental Corp (Un)	1	16 1/2	16 1/2	208	13 Jan	16 Aug
Truax-Traer Coal Co	1	18 1/2	18 1/2	25	16 Jan	20 Feb
Twentieth Century-Fox Film (Un)</						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Chicago Towel Co common	100	98 1/2	100	105	94 Jan	104 Apr
Chrysler Corp	25	79 1/2	78 1/2 79 1/4	1,100	68 1/2 Feb	79 1/4 July
Cities Service Co	10	102 1/2	102 1/2	200	97 1/4 May	113 1/4 Jan
Cleveland Cliffs Iron common	1	22	21 1/2 22	2,100	20 1/2 July	26 1/2 Jan
4 1/2% preferred	100	82 1/2	82 1/2	50	80 Jan	84 Mar
Cleveland Elec Illum Co	1	51 1/2	51 1/2 51 1/4	400	49 1/2 Feb	53 1/2 May
Cleveland Graphite Bronze	1	41 1/2	41 1/2	200	40 Feb	41 1/2 July
Clinton Foods Inc	1	20	21 1/2	800	18 1/2 Mar	25 Jan
Coleman (The) Co Inc	5	24 1/2	24 1/2 25	250	24 1/2 Mar	29 Jan
Columbia Gas System (Un)	1	14 1/2	14 1/2 14 1/4	400	14 1/2 Jun	16 1/2 Jan
Commonwealth Edison common	25	32 1/2	32 1/2 32 1/2	2,600	30 1/2 Jan	33 Mar
\$1.32 convertible preferred	25	33 1/2	33 1/2 33 1/2	100	31 1/2 Jan	33 1/2 Mar
Consumers Power Co	1	36	36 36 1/2	1,300	34 1/2 Jan	36 1/2 Mar
Continental Motors Corp	1	8 1/2	8 1/2	100	7 1/2 Apr	9 Jan
Crane Company	25	32	32 33 1/2	300	32 July	38 1/2 Jan
Curtiss-Wright (Un)	1	8 1/2	8 1/2 8 1/2	400	7 1/2 May	9 1/2 Jan
Deere & Co (new)	10	33 1/2	33 1/2 33 1/2	300	32 July	33 1/2 July
Dodge Mfg Corp	10	11 1/2	11 1/2 11 1/2	250	10 1/2 May	13 1/2 Feb
Domestic Finance Corp class A	1	6	5 1/2 6	2,150	4 1/2 Jan	6 July
du Pont (E I) de Nemours (Un)	5	90	90 90 1/4	200	80 May	91 1/2 Jan
Eastern Air Lines	1	24 1/2	24 1/2 24 1/2	100	22 1/2 May	24 1/2 Aug
Eastman Kodak (Un)	10	45 1/2	44 1/2 45 1/2	300	42 1/2 Jun	47 1/2 Jan
Electric Controller & Mfg	5	44	44 44	65	39 May	44 Jan
Emerson Radio & Phonograph	5	11 1/2	11 1/2 11 1/4	200	11 1/2 July	15 1/2 Apr
Falstaff Brewing Corp	1	15 1/2	15 1/2	300	13 Jan	16 Jan
Flour Mills of America Inc	5	10 1/2	10 1/2 10 1/4	300	9 1/2 Mar	12 1/2 Apr
Four-Wheel Drive Auto	10	9 1/2	9 1/2	2,550	7 Feb	10 July
General Amer Transportation	5	59	59	100	52 1/2 Jan	60 1/2 Jun
General Box Corp	1	2 1/2	2 1/2	2,400	2 Jun	2 1/2 Jan
General Electric Co (Un)	1	62 1/2	63 1/2	1,000	54 1/2 Feb	63 1/2 July
General Finance Corp common	1	9 1/2	9 1/2	800	7 1/2 Jan	9 1/2 May
General Foods Corp	1	47 1/2	47 1/2	1,600	41 1/2 Apr	47 1/2 July
General Motors Corp	5	59 1/2	58 1/2 59 1/2	1,200	50 Feb	59 1/2 Aug
General Public Utilities (Un)	5	24	23 1/2 24	500	21 Jan	24 Aug
General Telephone Corp	20	32 1/2	32 1/2	100	29 1/2 Apr	33 1/2 Jun
Gibson Refrigerator Co	1	6 1/2	6 1/2	200	6 1/2 May	9 1/2 Jan
Gillette Safety Razor Co	1	31 1/2	31 1/2	100	30 1/2 Jan	33 1/2 Mar
Glidden Co (Un)	36 1/2	36 1/2	36 1/2	100	34 1/2 May	42 1/2 Jan
Goodyear Tire & Rubber Co	1	45 1/2	45 1/2	350	40 1/2 May	47 1/2 Jan
Gossard (W H) Co	1	8 1/2	8 1/2	100	7 1/2 Mar	8 1/2 Feb
Graham-Paige Motors (Un)	1	13	13 13	100	12 1/2 Jan	14 Jan
Gray Drug Stores	1	18 1/2	19 1/2	650	18 1/2 Apr	20 1/2 Feb
Great Lakes Dredge & Dock	1	16 1/2	16 1/2	500	16 1/2 July	19 1/2 Feb
Greif Bros Cooperage class A	1	12	11 1/2 12	1,800	11 1/2 Jan	12 May
Greyhound Corp (Un)	3	18 1/2	18 1/2	100	17 Apr	22 1/2 Jan
Griesedieck Western Brewery	2	54 1/2	54 1/2 54 1/2	300	51 May	58 1/2 Jan
Gulf Oil Corp	25	54 1/2	54 1/2 54 1/2	300	51 May	58 1/2 Jan
Hallieraters Co	1	5 1/2	5 1/2	850	5 1/2 July	6 1/2 Jan
Hammond Instrument Co	1	27 1/2	28	500	21 1/2 Jan	28 July
Harnischfeger Corp new common	10	25	22 1/2 25	450	22 1/2 July	25 Aug
Hellman (G) Brewing Co	1	23 1/2	23 1/2 23 1/2	300	19 1/2 May	24 1/2 Jan
Helm Werner Corp	3	10 1/2	10 1/2	100	9 1/2 May	11 1/2 Feb
Heller (Walter E) & Co	1	17 1/2	17 1/2	100	16 1/2 Mar	17 1/2 Jan
Hibbard Spencer Bartlett	25	39 1/2	39 1/2 39 1/2	150	38 1/2 Feb	42 1/2 Feb
Hupp Corporation	1	3 1/2	3 1/2	200	3 Apr	3 1/2 Jan
Huttig Sash & Door common	5	24 1/2	24 1/2	150	24 1/2 July	26 Jan
Illinois Central RR	100	75	75	100	56 Jan	75 July
Independent Pneumatic Tool	1	18 1/2	18 1/2 18 1/2	800	18 Feb	19 1/2 Jan
Indiana Steel Products Co	1	13	13	50	12 Apr	16 1/2 Jan
Indianapolis Power & Light	1	37 1/2	37 1/2	200	34 1/2 May	37 1/2 Mar
Inland Steel Co	1	46 1/2	47 1/2	700	43 1/2 May	51 Jan
Interlake Steamship Co	1	31 1/2	31 1/2	250	30 1/2 Jun	37 Jan
International Harvester	35	35	35 1/2	3,400	31 1/2 May	36 1/2 Jan
International Mineral & Chemical	5	38 1/2	38 1/2	200	31 1/2 Apr	41 Jan
International Nickel Co	1	45 1/2	46 1/2	200	40 1/2 May	47 1/2 Jan
International Packers Ltd	15	10 1/2	10 1/2 10 1/4	100	10 1/2 Jan	14 1/2 Jan
International Paper (Un)	7.50	50 1/2	50 1/2 50 1/2	500	43 May	50 1/2 Feb
International Tel & Tel (Un)	1	18 1/2	18 1/2	500	15 1/2 Feb	18 Jan
Interstate Power Co	3.50	9 1/2	9 1/2	1,200	8 Jan	10 July
Iowa Illinois Gas & Elec (Un)	1	26 1/2	26 1/2	400	25 1/2 May	27 1/2 Feb
Iowa Power & Light Co (Un)	10	24 1/2	24 1/2	100	22 1/2 May	25 1/2 Jan
Jones & Laughlin Steel Corp	10	23 1/2	23 1/2	500	22 May	25 1/2 Jan
Kaiser Alum & Chemical	1	32 1/2	32 1/2	100	27 1/2 Apr	38 1/2 Jan
Kansas Power & Light (Un)	8.75	18 1/2	18 1/2	300	18 1/2 Jan	18 1/2 May
Katz Drug Co	1	9 1/2	10	350	8 Apr	11 Jan
Kelley Island Lime & Transport	1	18 1/2	18 1/2	800	18 1/2 May	23 Mar
Kennecott Copper Corp	1	79 1/2	79 1/2	300	70 1/2 May	91 1/2 Jan
Knapp Monarch Co	1	4	4 1/2	200	4 July	4 1/2 Jan
Koppers Co Inc	10	44	44	200	42 1/2 Apr	49 1/2 Jan
Kropp Forge Co	33 1/2	3 1/2	4 1/2	450	3 1/2 May	5 Jan
Laclede-Christy Co	5	15 1/2	15 1/2 15 1/2	500	15 Jan	16 1/2 May
Laclede Gas Co (Un)	4	8 1/2	8 1/2	500	8 1/2 Mar	9 1/2 May
Lamson & Sessions Co	10	15	14 1/2 15	300	14 Jan	18 Jan
Landis Machine Co	25	18	18	10	17 Jan	21 July
Leath & Co common	1	17 1/2	17 1/2 17 1/2	250	16 Apr	17 1/2 July
\$2.50 preferred	1	39	39 39	25	38 Jan	40 Feb
Libby McNeill & Libby	7	19 1/2	19 1/2 19 1/2	800	7 1/2 May	8 1/2 Jan
Lincoln Printing Co common	1	19 1/2	19 1/2 19 1/2	150	19 Apr	20 1/2 Jan
Lindsay Lt & Chem common	1	77	77	50	67 May	92 Jan
Marshall Field & Co	25 1/2	25 1/2	25 1/2	600	24 1/2 May	27 1/2 July
Medusa Portland Cement Co	1	6 1/2	6 1/2 6 1/2	100	36 1/2 May	42 1/2 July
Metropolitan Brick Inc	4	20	20 20	185	20 July	22 1/2 Jan
Meyer Blauke Co	1	8 1/2	8 1/2	250	8 1/2 Jan	9 1/2 Apr
Mickelberry's Food Products	1	24 1/2	24 1/2 24 1/2	900	20 1/2 Apr	24 1/2 Aug
Middle South Utilities	1	29 1/2	29 1/2 29 1/2	50	28 1/2 Mar	29 1/2 Jun
Midwest Piping	1	4 1/2	4 1/2	200	3 1/2 Apr	4 1/2 Jan
Miller & Hart Inc common	1	11 1/2	11 1/2 11 1/2	750	11 July	14 Jan
Minneapolis Brewing Co	1	35 1/2	35 1/2 35 1/2	400	34 July	37 1/2 Feb
Mississippi River Fuel	10	46	46 46	50	44 Jan	47 1/2 Jan
Modine Mfg Co	1	7	7 1/2 7 1/2	1,878	2 Jan	2 1/2 July
Monroe Chemical Co common	1	38	38 38	48	34 Mar	40 Jun
\$3.50 preference	1	64 1/2	64 1/2	200	58 1/2 May	66 1/2 Jan
Montgomery Ward & Co	3	38 1/2	38 1/2 38 1/2	100	38 1/2 Aug	38 1/2 Jan
Motorola Inc new common	2.50	38 1/2	38 1/2 38 1/2	100	38 1/2 Jan	38 1/2 Jan
Muskegon Piston Ring Co	500	7 1/2	7 1/2 7 1/2	300	7 1/2 July	9 1/2 Feb
Mutator Company	500	7 1/2	7 1/2 7 1/2	300	7 1/2 July	9 1/2 Feb
Nash-Kelvinator Corp (Un)	5	20 1/2	19 1/2 20 1/2	1,400	18 Apr	21 1/2 Mar
Natl Alfalfa Dehydrating and Mill Co	1	11 1/2	10 1/2 11 1/2	1,100	10 1/2 July	11 1/2 Aug
National Standard Co	10	51	51 1/2	200	39 1/2 May	51 1/2 July
National Tile & Mfg	1	7 1/2	7 1/2	100	7 Jun	9 1/2 Feb
New York Central RR (Un)	1	20	20 1/2	800	18 1/2 Jan	21 1/2 Jun
North Amer Aviation (Un)	1	17	16 1/2 17	200	15 1/2 Apr	17 1/2 Jan
North American Co (Un)	10	22 1/2	22 1/2 22 1/2	300	19 1/2 Jan	22 1/2 July
Northern Illinois Corp	1	11 1/2	11 1/2 11 1/2	100	9 1/2 Jan	11 1/2 July
Northern States Power (Minn) com	5	11 1/2	11 1/2 11 1/2	3,200	10 1/2 Jan	11 1/2 Mar
Northwest Bancorporation	1	39	38 1/2 39 1/2	1,050	34 1/2 Mar	40 Jun
Oak Manufacturing Co	1	16 1/2	17	550	15 Jun	17 July
Ohio Edison Co	8	34 1/2	34 1/2 34 1/2	200	33 1/2 Jan	34 1/2 Mar
Ohio Oil Co (Un)	1	56 1/2	56 1/2	100	54 1/2 Feb	60 1/2 Apr
Ontario Manufacturing Co	1	14	14	100	14 Feb	14 1/2 Mar
Packard Motor Car (Un)	5	4 1/2	4 1/2	9,100	4 1/2 Apr	5 1/2 May
Pan American World Airways (Un)	1	10 1/2	9 1/2 10 1/2	1,000	9 1/2 Apr	11 1/2 Jan
Paramount Pictures (Un)	1	22 1/2	22 1/2 22 1/2	100	22 1/2 July	30 Mar
Parker Pen class B	2	13 1/2	13 1/2	100	12 1/2 Apr	15 Jan
Peabody Coal Co common	5	6	6	400	5 1/2 Apr	6 1/2 Jan
Penn Controls Inc class A	10	18	17 1/2 18	100	17 1/2 Jun	22 Jan
Pennsylvania RR	50	20 1/2	20 1/2 20 1/2	1,600	17 1/2 Mar	20 1/2 Jun
Pepsi-Cola Co (Un)	33 1/2	9 1/2	9 1/2	500	8 1/2 Feb	10 1/2 Apr
Phelps Dodge Corp	12 1/2	36 1/2	37 1/2	300	33 1/2 May	37 1/2 July
Philco Corp	3	32 1/2	32 1/2	100	27 1/2 Feb	33 1/2 Jun
Phillips Petroleum Co	1	59 1/2	59 1/2 60 1/2	600	48 1/2 Feb	62 1/2 July
Pressed Steel Car Co common	1	11 1/2	11 1/2	100	10 Apr	13 1/2 Jan
Public Service Co of Indiana com	1	31 1/2	31 1/2	100	29 1/2 Apr	31 1/2 Feb
Pullman Co	1	41 1/2	42 1/2	300	39 1/2 Mar	42 1/2 Aug
Pure Oil Co (Un)	1	66 1/2	66 1/2	100	59 May	68 1/2 Jan
Radio Corp of America (Un)	1	26 1/2	27	900	23 1/2 Jan	28 1/2 Apr
RKO Pictures Corp (Un)	1	4 1/2	4 1/2	300	2 1/2 Apr	4 1/2 Jan
Raytheon Manufacturing Co	1	8 1/2	8 1/2	100	8 1/2 May	11 Jan
Remington Rand (Un)	500	20	20 1/2	300	18 1/2 Apr	20 1/2 Jan
Republic Steel Corp (Un)	1	42	42 42 1/2	500	38 1/2 May	44 Jan
Rexall Drug (Un)	2.50	5	5 1/2	2,200	5 July	6 1/2 Jan
Richman Bros Co	1	35 1/2	35 36	550	32 1/2 Apr	39 1/2 Jan
St Joseph Lead	10	44 1/2	45	200	43 1/2 July	45 July
St Louis National Stockyards	1	45 1/2	45 1/2	7	43 Jan	50 Apr
St Louis Public Service A common	1	10 1/2	11	2,400	8 1/2 Jan	11 1/2 May
St Regis Paper Co	5	19 1/2	19 1/2	100	16 1/2 Jan	24 1/2 Feb
Sangamo Electric Co	10	19 1/2	19 1/2	700	18 Jun	20 1/2 Jan
Schwitzer-Cummins Co	1	15	15	100	13 1/2 July	17 Jan
Sears Roebuck & Co	1	57 1/2	58	300	50 1/2 Feb	58 1/2 July
Securities Invest Co of St Louis com	1	19 1/2	19 1/2	550	11 Jan	20 1/2 Apr
5% conv preferred	100	90	90	10	80 Jan	90 May
Serrick Corp class B common	1	14	14	50	13 1/2 Mar	15 Jan
Shelmar Corp	1	35	35 1/2	1,650	32 Feb	36 1/2 July
Signode Steel Strapping Co	1	16 1/2	16 1/2	200	15 1/2 Jun	19 1/2 Mar
Sinclair Oil Corp	1	46 1/2	46 1/2	100	42 1/2 Feb	47 1/2 Jan
Society Brand Clothes Inc	1	4 1/2	4 1/2	300	4 1/2 Jun	5 1/2 Mar
Socony Vacuum Oil (Un)	15	37 1/2	38 1/2	600	34 1/2 Jan	40 1/2 Jan
Southern Bend Lathe Works	5	24 1/2	24 1/2	500	22 May	27 Feb
Southern Co (Un)	1	14 1/2	14 1/2	1,600	12 1/2 Jan	14 1/2 Aug
Southern Pacific Co (Un)	1	85	85 1/2	300	60 1/2 May	85 1/2 Aug
Sparks-Withington Co 6% conv pfd	100	90	90	36	90 Feb	93 Mar
Spiegel Inc						

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 1

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel.....	10	39 1/2	39 1/2	10	37 1/2 May 46 Jan
Arkansas Nat Gas Co common.....	20	16 1/2	16 1/2	20	13 1/2 Jan 16 1/2 July
Blaw-Knox Co.....	50	17 1/2	17 1/2	50	16 1/2 May 18 Jan
Columbia Gas System.....	127	14 1/2	14 1/2	127	14 1/2 July 16 1/2 Jan
Duquesne Brewing.....	5	8 1/2	8 1/2	5	7 1/2 May 10 Jan
Equitable Gas Co.....	8.50	21 1/2	21 1/2	955	20 1/2 Jan 22 1/2 Jun
Pollansbee Steel Corp.....	10	18 1/2	18 1/2	480	16 1/2 Jun 21 1/2 Apr
Port Pitt Brewing.....	1	8 1/2	8 1/2	10	7 Jun 9 1/2 Jan
Harbison Walker Refractories.....	33 1/2	33 1/2	33 1/2	40	30 1/2 Jan 33 1/2 Aug
Horne (Joseph) Co.....	20	29 1/2	29 1/2	20	29 May 32 Jan
Joy Manufacturing Co.....	1	25 1/2	25 1/2	12	24 1/2 May 27 Jun
Lone Star Gas.....	10	26 1/2	26 1/2	53	25 1/2 Jan 27 1/2 Jun
National Fireproofing Corp.....	5	5 1/2	5 1/2	1,360	4 1/2 Jan 5 1/2 Feb

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories common.....	5	a49 1/2	a49 1/2 a50 1/2	105	53 1/2 July 60 1/2 Feb
Allegheny Corp (Un).....	1	3 1/2	3 1/2	400	2 1/2 May 3 1/2 Jan
Allied Chem & Dye Corp (Un).....	1	a77 1/2	a77 1/2 a77 1/2	75	68 1/2 May 76 1/2 Jan
Allis-Chalmers Mfg.....	506	52 1/2	52 1/2	506	48 1/2 Apr 51 1/2 July
Aluminum Limited.....	50	a108 1/2	a108 1/2	50	105 1/2 Jan 105 1/2 Jan
American Airlines Inc (Un).....	1	13 1/2	13 1/2	475	12 1/2 Apr 16 1/2 Jan
American Can Co (Un).....	12.50	a34 1/2	a34 1/2	74	28 1/2 May 35 1/2 July
American Car & Foundry (Un).....	1	a40 1/2	a40 1/2	40	34 1/2 Jan 42 1/2 Jun
Amer Radiator & Stan San (Un).....	1	15 1/2	15 1/2	840	15 1/2 July 16 1/2 Mar
American Smelting & Refining.....	1	44	44	260	39 1/2 May 51 Jan
American Tel & Tel Co.....	100	a154 1/2	a153 1/2 a154 1/2	1,710	150 1/2 Jun 156 1/2 Feb
Rights.....	1	r2 1/2	r2 1/2	11,396	2 1/2 Jun 2 1/2 Jan
American Woolen Co (Un).....	1	a29 1/2	a29 1/2 a30 1/2	105	27 1/2 May 36 1/2 Jan
Anaconda Copper Mining (Un).....	50	a46 1/2	a46 1/2	300	43 May 54 1/2 Jan
Anglo Calif Natl Bank.....	20	33	32 1/2 33 1/2	1,645	32 1/2 Apr 35 1/2 Feb
Armco Steel Corp.....	10	a38 1/2	a38 1/2	264	36 May 39 1/2 July
Armour & Co (Ill) (Un).....	10	a10 1/2	a10 1/2	10	10 May 12 1/2 Mar
Atchafalaya Top & Santa Fe (Un).....	50	a90 1/2	a90 1/2	25	75 1/2 Feb 91 1/2 Jun
Atok-Big Wedge.....	P2	1.40	1.15 1.40	8,683	1.05 July 3.00 Feb
Avco Mfg Corp (Un).....	3	a6 1/2	a6 1/2	122	6 1/2 Jun 7 1/2 Feb
Baldwin-Lima-Hamill Corp (Un).....	13	a10 1/2	a10 1/2	50	10 May 10 1/2 Jan
Baldwin Securities (Un).....	1c	a3 1/2	a3 1/2	20	3 Apr 3 1/2 July
Bandini Petroleum.....	1	3	3	100	3 July 4 1/2 Mar
Beech Aircraft Corp.....	1	a15 1/2	a15 1/2	205	15 1/2 July 15 1/2 July
Bendix Aviation Corp (Un).....	1	a54 1/2	a52 1/2 a54 1/2	110	46 Apr 52 1/2 Jan
Bethlehem Steel (Un).....	1	52 1/2	52 1/2	175	47 1/2 May 54 1/2 July
Bishop Oil Co.....	2	13	13 1/2	105	11 1/2 Jan 15 1/2 Apr
Blair Holdings Corp (Un).....	1	200	200 205	3,634	1.85 Apr 2.25 Apr
Boeing Airplane Co cap (new) (Un).....	1	a36 1/2	a34 1/2 a36 1/2	162	33 1/2 Jun 35 1/2 July
Borden Co (Un).....	15	53 1/2	53 1/2	155	50 1/2 Jan 53 1/2 July
Borg-Warner Corp (Un).....	5	a74 1/2	a74 1/2	10	62 1/2 Jan 67 Apr
Broadway-Hale Stores Inc.....	10	8 1/2	8 1/2	500	7 1/2 May 8 1/2 July
Budd Company.....	1	a13 1/2	a13 1/2	27	13 1/2 Feb 14 1/2 Apr
Burroughs Adding Machine.....	1	a17 1/2	a18	260	17 1/2 May 18 May
Byron Jackson Co.....	10	23 1/2	23 1/2	636	20 1/2 Feb 24 1/2 Apr
Calamba Sugar.....	1	4	4	100	3 1/2 Feb 4 1/2 Apr
California Packing Corp.....	1	26	26 26 1/2	310	24 1/2 May 25 Jan
Canadian Atlantic Oil Co Ltd.....	2	6	6 1/2	1,150	6 Jan 6 Apr
Canadian Pacific Ry (Un).....	25	37	36 1/2 37	485	33 1/2 Apr 37 May
Case (J I) & Co (Un).....	12.50	a26 1/2	a26 1/2	20	25 1/2 Jun 27 May
Caterpillar Tractor Co common.....	10	56 1/2	56 1/2	467	47 1/2 July 57 July
Celanese Corp of America.....	1	1.60	1.50 1.60	900	1.35 Feb 1.95 May
Central Eureka Mining Co.....	1	35 1/2	35 1/2	535	33 1/2 Apr 36 1/2 July
Chesapeake & Ohio Ry (Un).....	20	a20 1/2	a21	70	19 1/2 Jan 23 1/2 Mar
Chi Mil St Paul RR com (Un).....	100	44 1/2	44 1/2	416	39 1/2 Feb 48 1/2 Feb
Chrysler Corp.....	25	a78 1/2	a79 1/2	150	69 Feb 79 1/2 July
Cities Service Co (Un).....	10	102 1/2	103 1/2	372	100 Jun 107 July
Clorox Chemical Co.....	3 1/2	35	35	180	34 Apr 37 Apr
Colorado Fuel & Iron.....	1	a20 1/2	a20 1/2	88	19 1/2 May 21 1/2 Jan
Columbia Broadcast System cl A.....	2 1/2	a34 1/2	a34 1/2	5	36 1/2 Feb 39 1/2 Feb
Columbia River Packers (Un).....	1	9	9	100	9 Apr 9 1/2 Jan
Commercial Solvents (Un).....	1	21	21 1/2	205	21 July 24 Jan
Commonwealth Edison.....	25	a32 1/2	a32 1/2	55	31 1/2 Feb 34 1/2 Mar
Consolidated Chem Ind class A.....	1	63	64 1/2	180	62 1/2 July 72 Jan
Consol Edison of N Y (Un).....	1	34 1/2	34 1/2	569	33 July 35 1/2 May
Consolidated Natural Gas (Un).....	15	a58 1/2	a58 1/2	50	58 Jun 64 Feb
Consolidated Vultee Aircraft.....	1	18 1/2	18 1/2	136	17 1/2 Apr 19 1/2 Jan
Continental Motors (Un).....	1	8 1/2	8 1/2	134	7 1/2 Apr 8 1/2 Jan
Creameries of Amer Inc.....	1	11 1/2	11 1/2	200	11 1/2 Jan 12 1/2 Jan
Crocker First National Bank.....	25	85 1/2	85 1/2	10	84 Jan 90 Feb
Crown Zellerbach Corp common.....	5	58 1/2	58 1/2	1,149	48 1/2 May 58 1/2 Aug
Preferred.....	1	102 1/2	102 1/2	62	99 Jan 102 1/2 July
Curtiss-Wright Corp (Un).....	1	a8 1/2	a8 1/2	20	7 1/2 May 9 1/2 Feb
Di Giorgio Fruit Corp class A com.....	5	19	19	109	15 1/2 Feb 21 1/2 Mar
Doernbecher Mfg Co.....	2.85	2.75	2.85	1,400	2.75 Jun 3 1/2 Feb
Dominguez Oil Fields Co (Un).....	1	30	30 1/2	482	28 Jun 35 1/2 Mar
Dow Chemical Co common.....	15	a122 1/2	a122 1/2	128	107 May 116 May
DuMont (Alan B) Lab class A.....	10c	a15 1/2	a15 1/2	137	15 1/2 Jun 16 1/2 Jan
du Pont (E I) de Nemours.....	5	89 1/2	90 1/2	237	81 1/2 Apr 90 1/2 Jan
Eastman Kodak Co common (Un).....	10	a45 1/2	a44 1/2 a45 1/2	1,020	42 1/2 Jun 47 1/2 Jan
El Dorado Oil Works.....	5 1/2	5 1/2	5 1/2	2,645	5 1/2 July 10 Jan
Electrical Products Corp.....	4	9 1/2	9 1/2	240	9 1/2 May 11 1/2 Mar
El Paso Natural Gas Co.....	3	37 1/2	37 1/2	124	34 Feb 38 1/2 Jun
Emporium Capwell Co.....	1	45 1/2	45 1/2	292	40 1/2 Mar 46 1/2 Jan
Eureka Corp warrants.....	25c	3 1/2	3 1/2	100	3 1/2 Jan 4 Apr
Ewa Plantation Co.....	20	a19 1/2	a19 1/2	10	18 1/2 Jan 22 Feb
Food Machinery & Chem Corp.....	10	a47 1/2	a47 1/2	115	42 1/2 May 56 Jan
Poster & Kleiser common.....	2 1/2	8 1/2	10	4,845	6 1/2 Jan 10 July
General Electric Co (Un).....	63 1/2	62 1/2	63 1/2	678	54 1/2 Mar 63 1/2 July
General Foods Corp (Un).....	1	a48 1/2	a48 1/2	127	50 Feb 59 1/2 July
General Motors Corp.....	5	58 1/2	58 1/2	778	50 Feb 59 1/2 July
General Paint Corp common.....	11 1/2	11 1/2	11 1/2	502	11 1/2 July 14 Jan
Conv 2nd preferred.....	1	16 1/2	16 1/2	100	15 1/2 July 18 Jan
Gillette Company (The) common.....	1	a31 1/2	a31 1/2	80	31 1/2 Feb 33 Mar
Golden State Co Ltd common.....	1	15 1/2	15 1/2	340	12 1/2 Jan 15 Apr
Goodyear Tire & Rubber (Un).....	1	a45 1/2	a45 1/2	146	40 1/2 May 46 1/2 Feb
Great North Ry non-cum pfd (Un).....	55	52 1/2	55	787	48 1/2 Mar 55 Aug
Greyhound Corp.....	3	12	11 1/2	650	11 1/2 Mar 12 Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Hancock Oil Co of Calif class A.....	1	12 1/2	12 1/2	100	25 1/2 July 35 1/2 Apr
Hawanan Pineapple Co Ltd.....	1	12 1/2	12 1/2	2,026	11 1/2 May 16 1/2 Jan
Hilton Hotels Corp.....	5	15	15	100	14 1/2 Apr 15 1/2 Mar
Hobbs Battery Co class B (Un).....	1	5 1/2	5 1/2	150	5 1/2 Feb 6 1/2 Jan
Holly Development Co.....	1	200	200 205	400	170 Feb 285 May
Holly Oil Co (Un).....	1	5 1/2	5 1/2	740	4 1/2 July 6 1/2 Apr
Honokaa Sugar Co (Un).....	20	5 1/2	5 1/2	300	4 1/2 Jan 5 1/2 July
Honolulu Oil Corp.....	1	a54 1/2	a54 1/2	98	54 1/2 Jun 68 Jan
Hunt Foods Inc.....	6 1/2	a17 1/2	a17 1/2	5	17 1/2 Apr 20 Jan
Idaho Maryland Mines Corp (Un).....	1	1.65	1.65 1.90	8,850	1.20 Feb 2.25 May
Idaho Power Co.....	20	a37	a37	15	39 1/2 Jan 39 1/2 Jan
International Harvester (Un).....	a35 1/2	a34 1/2	a35 1/2	254	32 1/2 Apr 36 1/2 Jan
International Nickel Co Canada (Un).....	1	46 1/2	47 1/2	185	42 May 47 1/2 Jan
International Paper.....	7.50	a49 1/2	a50 1/2	198	43 1/2 Apr 48 1/2 July
International Tel & Tel com (Un).....	1	18 1/2	18 1/2	449	16 1/2 Mar 18 1/2 Jun
Intex Oil Co.....	33 1/2	15 1/2	14 1/2 15 1/2	1,060	11 Jan 17 1/2 Feb
Johns-Manville Corp (Un).....	1	a77 1/2	a77 1/2	105	65 Feb 76 July
Kaiser Aluminum & Chemical Corp.....	1	32 1/2	32 1/2	386	26 Apr 36 1/2 Jan
5% preferred.....	50	a49 1/2	a48 1/2 a49 1/2	120	4 1/2 Jun 7 Mar
Kaiser-Frazer Corp.....	1	4 1/2	4 1/2	150	4 1/2 Jun 7 Mar
Kansas Power & Light (Un).....	8 1/2	a17 1/2	a17 1/2	20	17 1/2 Jan 18 Feb
Kennecott Copper Corp (Un).....	1	81 1/2	81 1/2	514	72 1/2 May 91 1/2 Jan
Kern County Land.....	2.50	64	63 64	1,134	41 Feb 70 1/2 July
Libby McNeill & Libby.....	7	a8	a8	28	7 1/2 May 8 1/2 Jan
Lockheed Aircraft Corp.....	1	a23 1/2	a23 1/2	225	19 Apr 24 1/2 July
Loew's Inc (Un).....	1	a12 1/2	a12 1/2	60	12 1/2 July 18 Jan
Lyons-Magnus class B.....	1	160	160	125	155 Apr 165 Mar
Macy & Co (R H) common.....	1	a27 1/2	a27 1/2	70	26 1/2 Jun 31 1/2 Feb
Magnavox Co.....	1	a15 1/2	a15 1/2	11	16 July 18 1/2 Mar
Marchant Calculators Inc.....	5	41	42	670	36 1/2 Apr 44 Jan
New common.....	5	20 1/2	21	374	20 July 21 July
Martin Co (Glenn L).....	1	11 1/2	11 1/2	361	9 1/2 Apr 14 1/2 Jan
Matson Navigation Co (Un).....	1	17 1/2	18	400	16 1/2 Jan 20 Mar
Menasco Mfg Co.....	1	2 1/2	2 1/2	440	2 1/2 May 3 1/2 Jun
Mindanao Mother Lode Mines.....	P.10	8c	6c 8c	142,500	6c July 12c Jan
M J & M & M Cons (Un).....	10c	1.05	1.05 1.15	18,481	81c Jun 1.25 Apr
Monolith Portland Cement pfd (Un).....	10	12 1/2	12 1/2	336	11 1/2 Jun 12 1/2 July
Montana-Dakota Utilities.....	1	a26 1/2	a26 1/2	143	23 1/2 Apr 28 1/2 Jun
Montgomery Ward (Un).....	1	64	64	367	58 1/2 May 67 1/2 Jan
Morrison-Knudsen Co.....	10	33	33	301	32 Jan 36 Mar
Nash-Kelvinator Corp (Un).....	1	20 1/2	20 1/2	278	18 1/2 Apr 21 1/2 Mar
National Auto Fibres.....	1	18 1/2	18 1/2	900	17 1/2 May 20 1/2 Jan
National Distillers Prod (Un).....	1	26 1/2	27 1/2	352	25 1/2 May 33 1/2 Jan
Natomas Company Co.....	1	6 1/2	6 1/2	125	6 1/2 July 8 1/2 Mar
N Y Central RR (Un).....	1	20	20	220	18 Jan 21 Jan
Niagara Mohawk Power.....	1	26 1/2	26 1/2	632	25 Jan 27 1/2 Jun
North American Aviation (Un).....	1	16 1/2	17	320	15 1/2 May 17 1/2 Jan
North American Co (Un).....	10	22 1/2	22 1/2	132	19 1/2 Jan 22 1/2 July
North Amer Investment 6% pfd.....	25	21 1/2	21 1/2	100	20 1/2 Jun 22 1/2 Mar
5 1/2% preferred.....	25	19 1/2	19 1/2	106	18 1/2 Jun 20 1/2 Jan
Northern Pacific Ry (Un).....	100	78	78	200	60 1/2 Feb 92 Mar
Occidental Petroleum Corp.....	1	30c	30c 30c	300	29c Apr 46c Feb
Oceanic Oil Co.....	1	4 1/2	4 1/2	1,800	2.05 Jan 5.00 July
Ohio Edison Co.....	1	34 1/2	34 1/2	939	33 1/2 Jan 34 1/2 Aug
Olaa Sugar Co (Un).....	20	250	250	100	200 May 275 Mar
Oliver United Filters class A.....	1	31 1/2	31 1/2	50	31 1/2 Jan 31 1/2 Aug
Class B.....	1	21	20 21	700	14 Mar 21 Aug
Pabco Products Inc common.....	1	13 1/2	13 1/2	1,324	13 1/2 May 17 1/2 Jan
Pacific Can Co.....	5	13 1/2	13 1/2	115	11 1/2 Feb 14 1/2 Jan
Pacific Coast Aggregates.....	5	5 1/2	5 1/2	1,410	5 Jan 6 1/2 Apr
Pacific Gas & Electric common.....	28	35	34 1/2 35 1/2	9,650	32 1/2 Jun 36 Feb
6 1/2 1st preferred.....	28	32 1/2	32 1/2	569	30 1/2 Jan 33 1/2 May
5 1/2 1st preferred.....	25	29 1/2	29 1/2	358	28 1/2 Jun 30 Jun
5 1st preferred.....	25	27 1/2	27 1/2	100	26 1/2 July 28 1/2 Jan

OTHER STOCK EXCHANGES

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		STOCKS	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High						Low	High
Texas Company (Un)	38	a58½	a58½ a59¼	336	53½ Feb	60 Jan	Utah-Idaho Sugar Co (Un)	5	3½	3½ 3½	100	3 May	3½ Jan
Tide Water Ass'd Oil new common	10	22½	22½ 22½	270	22½ July	24 Jun	Victor Equipment Co	3	8½	8½ 8½	178	8½ Jan	9½ Jan
Transamerica Corp	2	27¼	26½ 27¼	4,908	21½ Jan	27½ Mar	Warren Petroleum	3	a12¼	a12¼	20	a	a
Tri-Continental Corp	1	16½	16½ 16½	200	14½ Jun	16½ Aug	Wells Fargo Bank & U T	100	280	277 280	15	256½ Feb	280 Jun
Union Carbide & Carbon (Un)	a65½	a65½ a67½	280	57½ Feb	67½ July	67½ July	Westates Petroleum pfd (Un)	633	4½	4½ 4½	596	4½ Feb	5½ Jan
Union Oil Co of California common	38	42	41½ 42	1,323	36 Feb	45½ July	West Coats Life Insurance (Un)	5	25	25 25	596	18½ Jan	25 July
Union Sugar common	12½	28½	28½ 29	625	22 Jun	31 July	Western Air Lines Inc (Un)	1	11½	11½	150	10½ May	15½ Jan
United Aircraft Corp (Un)	8	33½	33½ 33½	511	28½ Apr	33½ Jan	Western Dept Stores	25c	9	9 9	400	8½ July	10½ Jan
United Air Lines Inc	10	29½	29½ 29½	493	8½ May	33½ Jan	Westinghouse Elec Corp (Un)	12½	41½	40½ 41½	1,283	35½ Feb	41½ Aug
United Can & Glass Co	2½	9	8½ 9	1,310	8½ Feb	10 Apr	Willis-Overland Motors (Un)	1	9½	9½ 9½	200	8½ Feb	10½ Jan
United Corp of Delaware (Un)	1	a28½	a27½ a28½	133	24½ Jan	27½ May	Woolworth (F W) (Un)	10	44	44 44	270	44½ Jan	44½ Jun
United Gas Corp (Un)	10	14	14 14	290	13½ July	21 Jan	Yellow Cab Co common	1	4½	4½ 4½	200	4½ July	6½ Jan
United Paramount Theaters (Un)	1	41½	40 41½	1,264	37½ May	41½ Jan	Preferred	25	19	19 19	200	19 July	20 Feb
U S Steel Corp common													

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 1

Montreal Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range Since Jan. 1		STOCKS	Low High					
	Friday Last Sale Price	Week's Range of Prices		Low		High	Low		High	Low	High			
		Low	High											
Abitibi Power & Paper common	15	14 1/2	15	6,976	14 1/2 Apr	18 1/2 Jan	General Motors Corp	5	58 1/2	57 1/2	58 1/2	325	55 1/2 Jun	58 1/2 Aug
\$1.50 preferred	20	25 1/4	25 1/4	1,745	24 1/2 Jan	25 1/2 Jun	General Steel Wares common	100	16 1/4	16 1/4	16 1/4	100	15 Jan	17 1/2 Jan
Acadia-Atlantic Sugar common	5	5 1/4	5 1/4	225	5 Jun	6 1/2 Feb	Gypsum Lime & Alabastine	3	31	31	32	675	28 1/2 Jun	32 1/2 Apr
Class A	18 1/2	18 1/2	18 1/2	285	16 1/4 May	18 1/2 July	Howard Smith Paper common	23	21 1/2	21 1/2	23	4,090	17 1/2 Jun	24 Jan
Agnew-Surpass Shoe	10	10	10	300	8 1/2 Jun	10 1/2 Jan	Hudson Bay Mining & Smelting	63 1/2	62 1/2	62 1/2	64 1/2	5,725	52 Apr	64 1/2 Jan
Algoma Steel	53	47 1/2	54 1/2	3,535	44 May	56 1/2 Jan	Husky Oil & Refining	1	10 1/2	9 30	10 1/2	3,480	9 30 July	11 1/2 July
Aluminium Ltd	105 1/2	103 1/4	105 3/4	3,283	96 Apr	125 1/4 Feb	Imperial Oil Ltd	5	35 1/2	35 1/2	36 1/2	10,973	34 1/2 Jun	40 1/2 Feb
Aluminum Co of Can 4% pfd	28	23 3/4	24	200	23 Mar	24 1/2 July	Imperial Tobacco of Canada com	5	9 1/2	9 1/2	9 3/4	2,110	8 1/2 July	11 1/2 Jan
Amalgamated Electric Corp	16	15 1/2	16	275	13 Jan	16 1/2 Mar	4% preferred	25	23	23	23	100	22 Mar	23 Aug
Anglo Canadian Tel 4 1/2% pfd	50	39 1/4	40	100	39 May	40 1/2 Mar	6% preferred	6	6	6	6	575	5 1/2 Feb	6 Jan
Argus Corp Ltd common	100	a13	a13	910	11 1/2 Jun	13 1/2 Jan	Industrial Acceptance Corp common	53 1/2	52	53 1/2	53 1/2	9,150	35 1/2 Jan	53 1/2 July
4 1/2% preferred	100	79	80	160	79 July	86 Mar	\$1.60 preferred	32	a51	a51	a51	15	35 Jan	46 1/2 May
Asbestos Corp common	25	23 1/2	25	5,185	22 Apr	27 Feb	Inglis (John)	11 1/2	11 1/4	11 1/4	11 1/4	100	10 1/2 Jun	11 1/2 Jan
Atlas Steels Ltd	23	21 1/4	23	2,560	20 1/2 May	24 Jan	International Bronze 6% pfd	25	18	18	18	130	18 Jun	20 Jun
Bathurst Power & Paper class A	47	45 1/2	47	400	41 Apr	53 1/2 Jan	International Nickel of Canada com	45 1/2	44 1/2	44 1/2	46	8,783	40 1/2 May	48 1/2 Jan
Class B	36 1/2	35 1/2	36 1/2	7,207	34 1/4 Apr	39 1/2 Feb	International Paper common	48 1/2	48 1/2	48 1/2	48 1/2	970	41 1/2 May	50 1/2 Feb
Bell Telephone	11	10 1/2	11	11,509	10 May	13 1/2 Jan	International Petroleum Co Ltd	31	30	30	31	1,026	24 Jan	39 1/4 Mar
Brazilian Tract Lgt & Pwr new com	22 1/4	21 1/2	22 1/2	7,621	20 1/2 Feb	25 1/2 Apr	International Power	68	68	72 1/2	72 1/2	250	56 1/2 May	72 1/2 July
British American Oil common	6 1/2	6 1/4	6 1/2	5,470	5 1/2 May	8 1/2 Jan	International Utilities Corp	5	32 1/2	31 3/4	32 1/2	550	25 Jan	30 Feb
British Columbia Forest Products	30 1/2	30 1/4	30 3/4	570	30 Apr	33 1/2 Jan	\$1.40 preferred	11	11	11	11	200	9 Feb	11 1/2 Mar
British Columbia Power class A	8	8	8	150	6 Jan	7 1/2 Feb	Jamieson Public Ser Ltd common	a100	a98 1/4	a100	a100	20	100 Feb	101 1/2 Jan
Class B	34 1/4	34 1/4	34 1/2	185	32 Apr	34 1/2 Jan	Labatt Ltd (John)	33	a17	a17	a17	25	17 Jun	18 Jan
British Columbia Telephone	17 1/2	17 1/2	17 1/2	200	16 1/2 Jun	19 Jan	Lake of the Woods common	3	a12	a12	a12	340	31 1/2 Jun	36 1/2 Jan
Bruck Mills Ltd class A	8	8	8	530	7 1/4 Jun	9 1/2 Jan	Lang & Sons Ltd (John A)	3	a13 1/2	a13 1/2	a13 1/2	50	10 1/2 Mar	13 Jan
Building Products	35 1/2	35	35 1/2	500	30 1/2 Jun	35 1/2 Feb	Laura Secord	8 1/2	a10	a10	a10	100	7 Jan	8 1/2 May
Bulolo Gold Dredging Ltd	6.70	6.70	6.70	2,400	6.70 July	8.30 Feb	Laurentide class A	a10	a10	a10	a10	15	9 1/2 Jun	11 Jan
Burrard Dry Dock Co Ltd class A	8	8	8	125	7 3/4 May	8 1/2 Jan	Lewis Bros Ltd	19 1/2	19 1/2	19 1/2	19 1/2	100	19 1/2 Aug	25 Jan
Canada Cement common	75	68 1/4	75	1,995	63 Jun	79 Jan	Class B	19 1/2	19 1/2	19 1/2	19 1/2	1,080	17 1/2 Apr	26 Jan
\$1.30 preferred	20	23 1/2	23 1/2	1,435	19 Jan	25 1/2 July	Maiman Corp Ltd priority	16 1/2	16 1/2	16 1/2	16 1/2	1,005	16 Mar	17 Jan
Canada Iron Foundries common	10	23 1/2	23 1/2	1,435	19 Jan	25 1/2 July	5% preferred	a75	a75	a75	a75	135	a	a
Canada Northern Power Corp	97 1/4	97 1/4	97 1/4	104	89 1/2 Feb	98 July	Massey-Harris	11 1/2	10 1/2	11 1/2	11 1/2	7,763	10 1/2 Apr	13 Jan
Canada Safeway Ltd 5% 1st pfd	100	97 3/4	97 3/4	16	97 3/4 July	101 Mar	McCormick Frontenac Oil	38 1/2	37 1/2	38 1/2	38 1/2	1,241	34 1/2 May	45 1/2 Jan
2nd preferred	100	97 3/4	97 3/4	16	97 3/4 July	101 Mar	Mitchell (Robt)	a24	a23	a23	a24	370	31 Jun	35 Jan
Canada Steamship common	69	68	69	576	52 1/2 Mar	70 May	Molson Breweries Ltd class A	24	a23	a23	a24	370	21 May	25 1/2 Jan
5% preferred	50	47	47 1/2	320	44 1/2 Mar	50 Jan	Class B	24	a23	a23	a24	730	20 Apr	25 Jan
Canadian Breweries	17	16 1/4	17 1/4	2,621	15 1/2 Jun	20 Jan	Montreal Locomotive	16	15 1/2	16	16	635	14 1/2 Mar	17 Jan
Canadian Bronze common	31 1/2	31 1/4	31 1/2	665	34 1/2 Jun	42 Jan	National Drug & Chemical com	5	9	9	9 1/4	1,100	7 1/2 Jan	9 1/2 July
Canadian Cannery Ltd	15 1/2	14 1/2	15 1/2	1,285	12 May	15 1/2 Jan	National Steel Car	26 1/4	25 1/4	26 1/4	26 1/4	2,660	24 1/2 Jan	27 Jun
Canadian Car & Foundry common	20	16 1/4	16 1/4	500	14 1/2 Jun	17 1/2 Jan	Noranda Mines Ltd	83 1/4	83	83	85	2,034	73 1/2 Apr	85 Feb
Canadian Celanese common	46 1/2	44 1/4	47	3,140	38 Apr	49 1/2 Jan	Ogilvie Flour Mills common	33 1/4	32 1/4	34	34	4,310	24 1/2 Jan	35 July
\$1.00 series	25	20	20	150	18 1/2 Mar	21 Jun	7% preferred	100	a148	a148	a148	1	141 May	155 Jan
Canadian Chem & Cellulose	15 1/2	14 1/2	15 1/2	2,615	14 July	15 1/2 Aug	Ontario Steel Products	18	18	18	18	100	16 Feb	19 Feb
Canadian Converters class B	50	a50	a50	50	a	a	Page-Hersey Tubes	73	73	73	73	700	64 1/2 Mar	73 July
Canadian Cottons common	25	a22 1/2	a22 1/2	25	52 1/2 July	70 Jan	Penmans common	50	47 1/2	47 1/2	47 1/2	50	46 May	55 Jan
6% preferred	25	a22 1/2	a22 1/2	25	52 1/2 July	70 Jan	6% preferred	100	a110	a110	a110	2	100 Apr	100 Apr
Canadian Locomotive	a23	a21 1/2	a23	45	21 1/2 Apr	31 Jan	Placer Development	1	50	50	50	50	40 1/2 May	52 Jan
Canadian Oil Companies common	28	28 1/2	29	427	25 1/2 Mar	29 Apr	Powell River Company	23 1/4	22 3/4	22 3/4	23 1/4	930	22 May	29 Jan
Canadian Pacific Railway	35 1/2	34 1/2	35 1/2	6,192	32 1/2 Feb	40 Mar	Power Corp of Canada	33 1/4	30 3/4	33 1/4	33 1/4	1,670	29 May	33 1/2 Aug
Canadian Vickers	21	17	21 1/4	22,400	14 1/2 May	21 1/2 July	Price Bros & Co Ltd common	31 1/2	31	31 1/4	31 1/4	4,140	26 1/2 May	33 1/2 Jan
Cockshutt Farm Equipment	16 1/2	16 1/2	17	750	14 1/2 May	19 1/2 Jan	Provincial Transport	36	a12 1/2	a12 1/2	a12 1/2	36	12 1/2 Apr	14 Mar
Consol Mining & Smelting	37 1/2	36 1/4	37 1/2	9,768	32 May	42 1/2 Feb	Quebec Power	18	18	18	18	165	16 July	19 Jan
Consolidated Textile	15	15	15 1/2	115	15 Aug	20 Jan	Royalite Oil Co Ltd	17 1/4	17	17 1/2	17 1/2	1,610	16 Jan	20 1/2 Apr
Consumers Glass	22	22	22	195	20 Feb	22 1/2 May	St Lawrence Corp common	37 1/4	37 1/4	38	38	335	34 May	46 Feb
Corby (H) Distillery class A	a8 3/4	a8 3/4	a8 3/4	300	8 1/4 Apr	12 Jan	Shawinigan Water & Power com	46	44 1/2	44 1/2	44 1/2	8,159	38 May	47 1/2 Jan
Crown Cork & Seal Co	25 1/4	24 1/4	25 1/4	3,483	21 1/2 May	25 1/2 Jan	Series A 4% preferred	50	44 1/4	44 1/4	44 1/4	550	41 1/2 Mar	45 Jan
Distillers Seagrams	80 1/2	80 1/2	83 1/2	728	69 May	92 Feb	Class B 4 1/2% preferred	50	48	48	48	350	46 Mar	48 1/2 Jan
Dominion Bridge	13 1/2	13 1/4	13 1/2	2,740	11 1/2 May	14 1/2 Jan	Sherwin Williams of Canada com	a25	a25	a25	a25	20	19 1/2 May	23 1/2 Jan
Dominion Corsets	10	10	10	10	4 Mar	6 July	Sicks' Breweries common	18	18	18	18	125	18 July	20 Jan
Dominion Dairies common	13 1/2	13 1/4	13 1/2	2,740	11 1/2 May	14 1/2 Jan	Simon (H) & Sons common	a10 1/2	a10 1/2	a10 1/2	a10 1/2	7	10 May	10 May
Dominion Foundries & Steel com	10	10	10	10	4 Mar	6 July	Simpsons class A	44	44	44	45	350	32 Jan	45 July
Dominion Glass common	20	a29	a29 1/4	25	28 Apr	30 Jan	Class B	43 1/4	41	43 1/4	43 1/4	1,205	29 Jan	43 1/2 Aug
7% preferred	100	a29	a29 1/4	25	28 Apr	30 Jan	4 1/2% preferred	100	a101 1/2	a101 1/2	a101 1/2	430	90 1/2 Jan	98 1/2 Feb
Dominion Steel & Coal	18 1/2	17 1/2	18 1/2	5,175	15 1/2 Jun	19 1/2 Jan	Southern Canada Power	26	26	26	26	41	24 Mar	26 Jan
Dominion Stores Ltd	11 1/2	11 1/2	11 1/2	740	10 1/2 Mar	12 Jan	Steel Co of Canada common	33 1/2	32 1/4	34 1/2	34 1/2	2,855	28 1/2 May	35 1/2 Jan
Dominion Tar & Chemical common	41 1/2	41 1/2	42	840	37 1/2 May	45 Jan	Preferred	34	33	33	34	2,315	29 1/2 May	35 Jan
Red preferred	23 1/2	19 3/4	19 3/4	1,135	19 Apr	20 1/2 Feb	Thrift Stores Ltd	13 1/4	13 1/4	13 1/4	13 1/4	200	12 1/2 Apr	14 1/2 Jan
Dominion Textile common	11 1/2	10 1/2	11 1/2	2,995	10 1/2 Apr	13 1/2 Jan	Triad Oils	2.60	2.45	2.60	2.60	4,500	2.40 Feb	3.30 Apr
7% preferred	100	140	140	75	140 Aug	160 Jan	United Steel Corp	11 1/4	11	11 1/2	11 1/2	600	10 Mar	11 1/2 Feb
Donohue Bros Ltd	a15	a15	a15	275	15 July	18 1/2 Jan	Wabasso Cotton	a16	a15 1/2	a16	a16	425	15 May	19 Jan
Dow Brewery Ltd common	15	15	15 1/2	1,760	12 May	20 1/2 Feb	Walker Gooderham & Worts	47 1/4	46 1/2	47 1/4	47 1/4	1,470	41 1/2 Apr	51 1/2 Jan
East Kootenay Power	1	13 1/2	13 1/2	625	13 1/2 Jun	16 1/2 Apr	Western Leaseholds Ltd	7.00	7.15	7.15	7.15	1,150	7.00 July	9.80 Jan
Electrolux Corp	1	13 1/2	13 1/2	625	13 1/2 Jun	16 1/2 Apr	Weston (Geo) common	a23	a24	a24	a24	28	20 1/2 Apr	22 1/2 Jun
Enamel & Heating Products	16	16	16	545	15 1/2 Jun	18 Mar	4 1/2% preferred	100	91 1/2	91 1/2	91 1/2	5	91 1/2 Feb	92 1/2 Jun
Famous Players Canadian Corp	14 1/4	14 1/4	14 1/4	2,635	12 1/2 Jun	15 1/2 Mar	Willsis Ltd	38	37	38	38	465	34 1/2 Jun	40 Jan
Foundation Co of Canada common	16 1/2	16 1/2	17	7,900	15 Apr	17 1/2 Jun	Winnipeg Electric common	100	97	97	97	25	93 1/2 Jan	99 Mar
Frazer Co's Ltd common	99 3/4	99 1/4	99 3/4	65	99 1/4 July	102 1/2 Feb	5% preferred	100	16	16	17	2,435	13 1/2 Jan	17 July
4 1/2% preferred	100	a100	a100	35	95 Jan	95 Jan	Zellers Limited common	25	25	25	25	230	25 Jan	25 1/2 Mar
Gair Co preferred	100	18 1/4	18 1/4	1,175	17 1/2 Jan	18 1/2 Aug	Banks—							
Gatineau Power common	100	18 1/4	18 1/4	1,175	17 1/2 Jan	18 1/2 Aug	Canadaenne	10	21 1/2	21 1/2	21 1/2	475	20 1/2 Jan	21 1/2 July
5% preferred	100	103	103	10	97 Jan	103 July	Commerce	10	28 1/2	28	28 1/2	1,130	24 Apr	28 1/2 Aug
General Bakeries Ltd	3	4.25	4.10	4.25	300	3.45 Apr	Imperial	10	29 3/4	29 3/4	29 3/4	100	29 3/4 Apr	32 1/2 Feb
General Dynamics	3	30 3/4	30 3/4	31 1/4	1,125	25 1/2 Jan	Montreal	10	29 1/2	29 1/2	29 1/2	2,759	26 1/2 Apr	31 July
							Nova Scotia	10	35 3/4	35 3/4	36	460	35 3/4 Apr	38 Jun
							Royal</							

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 1

Montreal Curb Market

STOCKS	Par	Canadian Funds		Sales for Week Shares	Range Since Jan. 1	
		Friday Last Sale Price	Week's Range of Prices Low High		Low	High
Anglo Nfld Development Co.	5	10 3/4	10 1/8 10 3/4	10,430	10	Apr 13% Feb
Auto Fabrics Prod Co Ltd cl A pfd.	5	5 1/4	5 1/4 5 1/4	25	5 1/4 Aug	5 1/4 May
Bickle-Seagrave Ltd	1	---	1.70 1.70	190	1.70 Apr	2.00 Jan
British Columbia Packers class A	---	---	a14 a14	25	13 3/4 July	18 Jan
Brown Company common	1	10 1/4	10 10 1/4	4,360	9 7/8 July	15 1/8 Jan
\$5 convertible 1st preferred	---	---	97 1/2 98	220	97 1/2 July	113 Feb
\$3 2nd preferred	---	---	47 47 1/2	133	47 Apr	51 1/4 Feb
Canada & Dominion Sugar Co Ltd.	---	17 1/2	17 1/4 17 1/2	1,205	17 May	20 1/2 Jan
Canada Malting Co Ltd.	---	---	a49 a49	6	45 Apr	50 1/2 Jan
Canada Packers Ltd class B	---	---	27 1/2 27 1/2	20	25 3/4 Mar	30 Jan
Canadian Dredge & Dock Co Ltd.	---	53	50 53 3/4	795	43 1/2 Jun	56 Mar
Canadian General Electric Co Ltd.	50	---	a410 a410	2	400 Apr	412 Jan
Canadian General Investments Ltd.	---	24 1/4	24 24 1/4	25	22 1/2 Jun	26 Mar
Canadian Industries Ltd common	---	37 3/4	37 37 3/4	1,077	33 1/4 Jun	43 Jan
7% preferred	100	160	160 160	16	150 Mar	160 Jun
Canadian Ingersoll Rand Co Ltd.	---	---	85 85	87	85 July	96 Jan
Canadian Pwr & Paper Inv Ltd com.	---	5	4 1/2 5	400	4 1/2 July	7 1/2 Jan
5% preferred	---	---	56 1/2 57	1,504	43 Mar	57 July
Canadian Salt Co Ltd.	---	a6 3/4	a5 3/4 a6 3/4	200	5 1/4 Apr	6 3/4 Jan
Canadian Silk Products class A	---	---	a22 a22	50	24 Apr	26 1/2 Feb
Canadian Western Lumber Co.	---	9 3/4	9 1/8 9 3/4	1,890	7 1/2 May	10 1/2 Jan
Canadian Westinghouse Company Ltd.	---	---	64 64	103	64 July	80 1/2 Jan
Catell Food Products Ltd class A	---	---	a14 1/4 a14 1/4	50	14 Jan	14 Jan
Claude Neon Gen Advert Ltd cl A	10c	---	a2.00 a2.00	40	2.00 Jan	2.25 Feb
Combined Enterprises common	---	---	3.00 3.00	500	2.50 Feb	3.65 Mar
5% redeemable preferred	100	---	a77 a77	1,300	---	---
Commercial Alcohols Ltd common	---	4.50	4.50 4.75	1,750	4 1/2 Jun	7 Jan
Consolidated Div Standard Sec A	---	1.05	1.05 1.05	4	1.05 Aug	1.30 Jan
Consolidated Paper Corp Ltd.	---	36	34 3/4 36	4,450	31 1/2 May	38 1/4 Jan
David & Frere Limitee class A	50	---	a38 a38	10	38 1/2 Jun	40 1/4 Feb
Class B	---	---	a54 a54	25	54 Mar	67 Jan
Dominion Engineering Works Ltd.	---	24	24 24 1/4	1,570	20 May	32 Feb
Dominion Oilcloth & Linoleum Co Ltd.	---	---	a35 a35	17	32 1/2 May	39 1/2 Jan
Dominion Structural Steel Ltd.	---	28	25 28	450	15 Jan	28 Aug
Donnacanna Paper Co Ltd.	---	24	23 24	288	18 July	28 Jan
Eastern Steel Products Ltd.	---	---	a6 3/4 a6 3/4	50	6 May	8 1/2 Feb
Emond Mills Ltd preferred	20	a17	a17 a18	60	17 Apr	17 Apr
Fanny Farmer Candy Shops Inc.	1	---	a23 a23	25	23 1/2 Mar	24 May
Federal Grain Co class A	---	16	15 1/8 16	215	13 1/2 Jan	16 Aug
Fleet Mfg Ltd	---	---	1.55 1.65	1,900	1.40 Apr	1.85 Jan
Ford Motor Co of Can class A	---	57 3/4	57 57 3/4	1,108	50 Feb	60 Mar
Foreign Power Sec 6% pfd.	100	---	29 1/2 29 1/2	30	18 Feb	30 May
Great Lakes Paper Co Ltd common	---	18 3/4	17 3/4 18 3/4	2,575	16 3/4 May	21 1/4 Jan
Hydro-Electric Securities Corp.	---	4.25	4.15 4.25	300	4.15 Jun	4.60 Jan
Journal Publishing of Ottawa	---	---	10 1/2 10 1/2	100	10 Feb	11 1/2 Feb
Loblaws Groceries Co Ltd cl A	---	31 1/2	31 1/2 31 1/2	150	30 1/2 July	31 1/2 Aug
Lowney Co Ltd (Walter M.)	---	a12 3/4	a12 3/4 a12 3/4	200	12 Apr	13 1/2 Jan
MacLaren Power & Paper Co.	---	48	47 1/2 48	1,325	45 1/4 July	55 Jan
Maritime Teleg and Tel Co Ltd rights	---	38c	30c 40c	1,670	30c July	40c July
McColl-Fontenac Oil 4% pfd.	100	---	88 3/4 88 3/4	35	80 Jan	93 May
Melchers Distilleries Limited 6% pfd.	---	---	10 10	507	10 July	11 Mar
Mersey Paper Co Ltd.	---	---	93 93	25	85 May	93 July
Mexican Light & Pow Co Ltd com.	---	3.05	3.00 3.05	400	2.85 May	4.50 Jan
Preferred	---	6 1/4	6 1/4 6 1/2	1,200	6 1/4 July	8 Jan
Mica of Canada Ltd.	10	1.60	1.60 1.60	400	1.20 May	2.00 Apr
Minnesota & Ontario Paper Co.	5	24 1/4	23 1/2 24 1/4	1,045	22 May	28 1/4 Jan
Moore Corp common	---	27 1/4	26 1/2 27 1/2	1,016	22 1/2 Apr	27 Jan
Mount Royal Metal Co Ltd.	---	---	10 10	125	8 1/4 May	11 1/4 Jan
Mount Royal Rice Mills Ltd.	---	---	a11 a11	25	11 May	12 May
Newfoundland Lt & Pwr Co Ltd.	10	---	18 1/2 18 1/2	100	18 Jun	19 1/4 Feb
Nova Scotia Lt & Pwr 6% pfd.	100	---	105 106	65	104 1/2 Jan	110 Apr
Orange Crush Ltd.	---	---	a3.55 a3.55	50	3.55 July	4.25 Jan
Paul Service Stores Ltd.	---	---	9 1/2 9 1/2	200	7 1/2 Mar	9 1/2 Jun
Power Corp of Canada 6% 1st pfd.	100	---	110 111	30	108 Feb	112 July
6% N C part 2nd preferred	50	54	54 55	35	51 1/2 Feb	55 May
Reitmans (Can) Ltd 5% red pr.	20	19 1/2	19 1/2 19 1/2	200	19 Feb	19 1/2 Feb
Russell Industries Ltd.	---	22	21 3/4 22 1/4	5,525	20 Apr	22 1/2 Jan
Southern Canada Power 6% pfd.	100	a113 1/2	a113 1/2 a114	30	110 Apr	120 Jan
Traders Finance Corp class A	---	39 1/2	38 1/2 39 1/2	6,885	28 1/2 Jan	39 1/2 July
Trans Mountain Oil Pipe Line	---	21 1/2	21 1/2 21 1/2	1,480	16 1/2 Apr	24 Jun
Union Gas of Canada Ltd.	---	a23 3/4	a23 3/4 a24	85	20 1/2 Jan	25 1/2 Feb
United Corporations class A	---	27	27 27	75	27 July	28 1/2 Jan
Class B	---	---	42 1/2 42 1/2	75	38 1/2 Mar	42 1/2 July
Watson (Jack) & Co Ltd.	---	a12	a12 a12	50	11 1/2 May	12 1/2 Mar
Westeel Products Ltd.	---	---	22 22	100	20 1/4 Jan	22 1/2 Mar
Western Canada Breweries Ltd.	5	---	a15 1/2 a15 1/2	10	15 1/2 July	17 Jan
Mining Stocks--						
American Yellowknife Gold Mines	1	55c	41c 55c	37,500	42c July	70c Feb
Ascon Lead Mines Ltd.	---	3.30	3.25 3.50	3,700	2.50 May	3.75 Jan
Arno Mines Ltd.	---	---	2c 2 1/2c	1,700	2c Jan	3c Jan
Arnor Sulphur Mining Corp.	1	---	14c 16 1/2c	10,000	10 1/4c May	29c Jan
Cent Metals Corp. Ltd.	1	2.28	2.19 2.28	4,900	2.10 Jun	3.05 Jan
Barvue Mines Ltd.	1	---	5.50 5.50	100	5.00 Apr	6.60 Jan
Base Metals Mining Corp Ltd.	---	47c	41c 47c	2,000	41c July	64c Jan
Belle Chibougamau Mines Ltd.	1	---	15c 16c	3,500	15c May	23c Feb
Bellekeno Mines Ltd.	1	18c	18c 18c	6,100	18c July	32c Jan
Bob's Lake Gold Mines Ltd.	1	5c	5c 5c	7,500	5c Apr	8c Jan
Bouscadillac Gold Mines Ltd.	1	5c	5c 5c	1,000	5c Mar	9c May
Bouzan Gold Mines Ltd.	1	---	4 1/2c 4 1/2c	500	4 1/2c July	8c Jan
Campbell Chibougamau Mines	1	---	3.00 3.05	1,300	1.96 Jun	3.35 Jun
Carnegie Mines Ltd.	---	2.20	2.00 2.30	21,900	1.60 Jun	4.70 Apr
Cartier-Malartic Gold Mines Ltd.	1	---	2 1/2c 2 1/2c	1,000	2 1/2c Jan	4 1/2c Jan
Centremaque Gold Mines Ltd.	1	13c	12c 13c	5,500	12c July	19c Mar
Chibougamau Explorers Ltd.	1	1.15	1.15 1.20	4,000	1.15 Aug	1.70 Mar
Consolidated Candego Mines	1	36c	36c 38c	4,000	36c July	58c Mar
Consol Central Cadillac Mines Ltd.	1	9c	8c 9c	4,500	6 3/4c Feb	14c Mar
Dome Mines Ltd.	---	20	19 1/4 20	853	16 1/4 Jan	21 May
Dominion Asbestos	---	4.95	4.30 4.95	44,600	2.60 Feb	5.40 Apr
Duvex Oil & Minerals Ltd.	1	---	80c 81c	1,500	71c July	95c May
East Malartic Mines Limited	1	3.55	3.28 3.55	1,900	90c Feb	3.90 July
East Rim Nickel	1	1.26	1.20 1.26	17,900	1.20 Aug	1.26 Aug
East Sullivan Mines Ltd.	1	---	8.10 8.20	530	7.55 May	9.20 Jan
Eldona Gold Mines Ltd.	1	---	18c 19c	1,500	18c July	48c Feb
Emerald Glacier	---	1.35	1.35 1.39	5,300	1.00 Feb	1.60 Apr

STOCKS

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
		Low	High	Low	High		Low	High	
Falconbridge Nickel Mines Ltd.	---	17 3/4	17 3/4	18 1/4	18 1/4	1,225	12 Jan	18 1/4 July	18 1/4 July
Fenimore Iron Mines	---	---	85c	93c	8,100	85c	July	1.01 July	1.01 July
Fontana Mines (1945) Ltd.	---	---	4c	4c	1,000	4c	July	8c Jan	8c Jan
Probitser Exploration	---	7.85	7.75	7.90	10,050	6.50	Jun	1.65 Jun	1.65 Jun
Warrants	---	---	1.28	1.75	2,000	40c	Jan	1.75 July	1.75 July
God's Lake Gold Mines Ltd.	---	56c	56c	58c	1,000	56c	Aug	58c July	58c July
Hollinger Cons Gold Mines Ltd.	5	14 3/4	14 1/2	14 3/4	2,460	13 1/4	Apr	15 1/4 Jan	15 1/4 Jan
Hudson-Rand Gold Mines Ltd.	---	17c	17c	18c	4,000	17c	Aug	33c Apr	33c Apr
Jack Lake Mines Ltd.	---	3c	3c	3c	200	3c	Jun	4 1/2c Apr	4 1/2c Apr
Jaculet Mines Ltd.	---	---	13 1/2c	16c	6,500	13 1/2c	July	28c Mar	28c Mar
Kayrand Min Devel Co Ltd.	---	15c	13c	16c	42,000	7c	Jun	16c Aug	16c Aug
Kemayo Yukon Mines	---	41c	40c	44c	203,200	12c	Jan	47c Jun	47c Jun
Kerr-Addison Gold Mines Ltd.	---	---	19	20 1/4	800	17 1/4	Jan	20 1/4 July	20 1/4 July
Labrador Mining & Explor Co Ltd.	1	10 3/4	9.90	10 3/4	815	8.00	Jan	10 3/4 Aug	10 3/4 Aug
Ladulama Gold Mines Ltd.	---	32c	28c	32c	4,500	25c	Jan	36c May	36c May
Lake Dufault Mines Ltd.	---	---	1.20	1.20	500	93c	Jan	2.17 Feb	2.17 Feb
Lake Shore Mines Ltd.	---	8.75	8.75	9.05	1,445	8.75	Aug	13 Apr	13 Apr
Lindsay Gold Mines Ltd.	---	---	4c	4c	500	3c	Jan	6c May	6c May
Louvicourt Goldfields Ltd.	---	---	22c	23c	5,000	22c	Jun	39c Feb	39c Feb
Macdonald Mines Ltd.	---	---	1.10	1.10	500	95c	Jun	1.50 Feb	1.50 Feb
Mackeno Mines Ltd.	---	1.04	1.04	1.09	3,100	78c	May	1.50 Jan	1.50 Jan
McIntyre-Porcupine Mines Ltd.	5	---	71 3/4	71 3/4	497	67	Jan	81 1/4 Apr	81 1/4 Apr
Merrill Island Mining Corp Ltd.	---	52c	52c	59c	12,400	44c	May	73c Apr	73c Apr
Mining Corp of Canada Ltd.	---	---	15 1/2	15 1/2	500	14c	Jun	17 1/4 Jan	17 1/4 Jan
Mogador Mines Ltd.	---	54c	50c	54c	5,500	36c	Mar	75 1/2c Apr	75 1/2c Apr
Monpas Mines Ltd.	---	---	5c	5 1/4c	7,500	5c	July	14 1/2c Jan	14 1/2c Jan
Montauban Mines Ltd.	---	70c	70c	70c	6,000	55c	Jan	95c Apr	95c Apr
Nechl Cons Dredging Ltd.	---	---	40c	40c	2,000	35c	Jan	50c Jan	50c Jan
New Algon Mines Ltd.	---	17 1/2c	16 1/2c	18c	19,000	12c	May	18c July	18c July
New Calumet Mines Ltd.	---	1.75	1.75	1.85	3,800	1.75	July	3.10 Jan	3.10 Jan
New Formaque Mines Ltd.	---	11 1/2c	11c	11 1/2c	1,500	11c	July	26c Mar	26c Mar
New Goldvue Mines Ltd.	---	---	a45c	a45c	100	29c	Feb	74c Apr	74c Apr
New Louvre Mines Ltd.	---	9 1/4c	9 1/4c	13c	2,000	5c	Jan	15c May	15c May
New Pacific Coal & Oils Ltd.	---	60c	60c	63c	7,700	30c	Apr	95c May	95c May
New Santiago Mines Ltd.	50c	11 1/2c	11c	12c	6,500	10c	Jun	23c Apr	23c Apr
Nocana Mines Ltd.	---	---	20c	20c	3,000	18 1/2c	July	28c Jan	28c Jan
Normetal Mining Corp Ltd.	---	4.95	4.95	5.00	800	4.65	Jun	5.60 Apr	5.60 Apr
Ontario Pyrites Co Ltd.	---	---	2.07	2.25	2,300	2.02	July	3.15 Apr	3.15 Apr
Opemiska Copper Mines (Queec) Ltd.	---	---	2.00	2.00	300	1.50	Jan	2.45 Apr	2.45 Apr
Pato Cons Gold Dredging Ltd.	---	3.50	3.45	3.50	19,600	3.00	Feb	3.60 Jun	3.60 Jun
Penn-Cobalt Silver Mines Ltd.	---	37 1/2c	36c	38 1/2c	36,000	35c	Jun	48 1/2c Jan	48 1/2c Jan
Perchecourt Gold Fields Ltd.	---	55c	55c	60c	10,200	55c	July	1.04 May	1.04 May
Porcupine Prime Mines Ltd.	---	---	7c	7 1/2c	3,000	7c	July	14c Mar	14c Mar
Que Chibougamau Gold Fields Ltd.	1	20c	20c	20c	2,500	16c	Jan	34c Feb	34c Feb
Quebec Copper Corp Ltd.	---	1.20	1.20	1.20	1,000	1.15	Apr	1.85 Jan	1.85 Jan
Quebec Labrador Development Co Ltd.	---	---	26c	29c	3,500	25c	Apr	34c Jan	34c Jan
Quebec Smelting & Refining	---	---	9 1/4c	10c	5,000	9 1/4c	Jan	18 1/2c	18 1/2c
Quebec Yellowknife Gold Mines Ltd.	---	5c	5c	5 1/2c	3,000	5c	Feb	9c Feb	9c Feb
Rix-Athabasca Uranium Mines Ltd.	---	1.25	1.25	1.33	2,000	1.05	Jan	1.71 Apr	1.71 Apr
Rowan Consolidated Mines Ltd.	---	---	30c	31c	13,000	20c	Feb	31c July	31c July
Royran Gold Fields Ltd.	---	---	12c	12 1/2c	2,500	10c	Jan	20c Apr	20c Apr
Sherritt-Gordon Mines Ltd.	---	4.95	4.65	5.00	11,830	4.00	Mar	5.00 Aug	5.00 Aug
Siscoe Gold Mines Ltd.	---	68c	58c	68c	3,000	48c	Jun	74 1/2c Jan	74 1/2c Jan
Soma-Duvernay Gold Mines Ltd.	---	---	5c	8c	6,500	5c	July	8c Jan	8c Jan
Stadacona Mines (1944) Ltd.	---	---	a30c	a30c	100	30c	May	45c Jan	45c Jan
Standard Gold Mines Ltd.	---	10c	10c	10c	7,000	7c	Mar	11c Apr	11c Apr
Steep Rock Iron Mines Ltd.	---	6.80	6.55	6.85	3,700	6.30	Jun	8.00 Feb	8.00 Feb
Sullivan Cons Mines Ltd.	---	3.05	3.00	3.05	2,100	2.95	May	3.45 Jan	3.45 Jan
Tache Lake Mines Ltd.	---	36c	36c	37c	4,500	30c	Feb	65c Jan	65c Jan
Tobitt Silver Mines Ltd.	---	2.15	2.10	2.24	3,700	1.72	May	2.30 July	2.30 July
Trebor Mines Ltd.	---	---	10 1/2c	10 1/2c	1,000	10c	Jan	19 1/2c Feb	19 1/2c Feb
Tungsten Corp of Canada Ltd.	---	38c	34c	42c	182,420	33c	July	1.12 Jan	1.12 Jan
United Asbestos Corp Ltd.	---	3.35	3.35	3.50	1,500	2.75	May	4.75 Mar	4.75 Mar
United Lead & Zinc Mines Ltd.	---	---	70c	71c	6,000	55c	May	92c Feb	92c Feb
Ventures Ltd.	---	---	22	23 1/2	1,550	14 1/4	Jan	23 1/2 July	23 1/2 July
Vinray Malartic Mines Ltd.	---	3c	3c	4c	3,500	2c	Mar	4 1/2c July	4 1/2c July
Waite Amulet Mines Ltd.	---	---	13 1/4	14 1/2	2,900	12	Jan	14 1/2 Feb	14 1/2 Feb
Weeden Pyrite & Copper	---	54c	54c	55c	2,000	51c	May	80c Jan	80c Jan
Wendell Mineral Products	---	37c	35c	38c	29,900	30c	Mar	50c Mar	50c Mar
Western Uranium Cobalt Mines	---	4.90	4.20	5.00	58,225	3.20	Feb	5.00 July	5.00 July
Yukeno Mines Ltd.	---	---	85c	87c	6,000	74c	Jun	1.30 Mar	1.30 Mar
Oil Stocks—									
Albermont Petroleum	---	3.60	3.45	3.60	63,400	3.35	July	3.60 July	3.60 July
Altex Oils Ltd.	---	70c	70c	73c	3,900	58c	Jun	89c Apr	89c Apr
Anacoda Oil Co Ltd.	---	---	15c	15c	1,000	14c	Jun	28 1/2c Apr	28 1/2c Apr
Anglo-Canadian Oil Co Ltd.	---	7.80	7.65	7.80	1,400	7.60	May	9.60 Jan	9.60 Jan
Bailey Selburn class A	---	7.70	7.70	7.75	11,700	7.70	July	8.00 July	8.00 July
Bristol Oils Ltd.	---	---	66c	66c	500	66c	July	90c May	90c May
Calgary & Edmonton Corp Ltd.	---	14	13 1/4	14	725	13 1/4	Jan	19 Jan	19 Jan
Calmont Oils Ltd.	---	1.60	1.60	1.60	100	1.60	Jun	2.45 Jan	2.45 Jan
Calvan Petroleum Ltd.	---	7.00	6.90	7.15	2,175	6.25	Jan	8.75 Apr	8.75 Apr
Canada Oils Lands Ltd.	---	3.50	3.25	3.50	4,400	3.25	July	3.50 July	3.50 July
Warrants	---	---	2.10	2.10	200	2.10	July	2.10 July	2.10 July
Canada Southern Oils Ltd.	---	---	11 1/4	11 1/4	100	8.25	Jan	14 1/4 Apr	14 1/4 Apr
Canadian Admiral Oils Ltd.	---	1.05	1.00	1.15	5,000	1.00	July	1.75 May	1.75 May
Canadian Atlantic Oil	---	---	6.15	6.15	100	6.00	Jan	7.75 Apr	7.75 Apr
Canadian Devonian Petroleum	---	---	1.50	1.55	3,600	1.30	Jun	1.76 Apr	1.76 Apr
Canadian Pipe Lines Producers Ltd.	---	---	1.50	1.50	1,100	1.37	July	1.80 Apr	1.80 Apr
Central Explorers Ltd.	---	---	9.85	10 1/2	2,150	8.25	Jan	12 Apr	12 Apr
Central Leduc Oils Ltd.	---	---	4.65	5.35	7,400	2.80	Jan	5.50 July	5.50 July
Consolidated Allenbee	---	---	1.28	1.30	4,300	1.25	July	1.82 Apr	1.82 Apr
Consolidated Cordasun Oils Ltd.	---	1.36	1.35	1.40	16,100	1.09	Jan	1.70 Apr	1.70 Apr
Dalhousie Oil Co Ltd.	---	33c	33c	33c	500	33c	Jun	52c Jan	52c Jan
Del Rio Producers Ltd.	---	4.45	4.15	4.75	8,900	1.88	Jan	5.00 July	5.00 July
Devon-Leduc Oils Ltd.	25c	3.85	2.80	3.10	2,000	2.40	July	3.45 Apr	3.45 Apr
Empire Petroleum Ltd.	---	43c	40c	43c	5,700	38 1/2c	July	55c Jun	55c Jun
Federated Petroleum Ltd.	---	9.75	9.60	9.95	1,200	8.15	Feb	13c Apr	13c Apr
Gaspe Oil Ventures Ltd.	---	2.90	2.90	2.90	700	2.40	Jan	4.35 Feb	4.35 Feb
Gen Petroleum of Canada Ltd cl A	---	8.75	8.75	8.75	200	8 1/4	Aug	10 1/4 Apr	10 1/4 Apr
Grease Creek Pete Ltd.	50c	11 1/2c	11 1/2c	11 1/2c	1,000	11 1/2c	Aug	13 1/2c Jun	13 1/2c Jun
Home Oil Co Ltd	---	15 1/2	14 1/2	15 1/2	1,221	13 1/2	Jun	17 1/2 Jan	17 1/2 Jan
Jet Oils Ltd.	---	---	66c	70c	6,300	47 1/2c	Jan	95 1/2c May	95 1/2c May
Jupiter Oils Ltd.	---	---	3.55	3.55	500	2.75	Jan	4.95 Apr	4.95 Apr
Kroy Oils Ltd.	---	---	2.40	2.40	1,000	1.96	Feb	3.00 Apr	3.00 Apr
Long Island Petroleum Ltd.	---	---	36c	36c	1,500	32c	Jun	60c Feb	60c Feb
Marigold Oils Ltd.	---	---	1.70	1.70	2,500	1.56	Apr	2.25 Apr	2.25 Apr
New British & Dominion Oil Ltd.	---	2.97	2.75	2.97	5,200	2.60	July	4.20 Apr	4.20 Apr
New Continental Oil Co of Can Ltd.	---	2.17	2.10	2.30	23,925	1.15	Jan	3.40 Apr	3.40 Apr
New Pacalta Oils Co Ltd.	---	---	12c	13c	2,500	11 1/2c	Jan	20c Mar	20c Mar
Okalta Oils Ltd.	90c	4.35	3.90	4.40	10,850	3.55	Jan	4.95 Apr	4.95 Apr
Omnitrans Exploration Ltd.	---	---	4 1/2c	4 1/2c	1,500	4c	Jun	7c Jan	7c Jan
Pacific Petroleum Ltd.	---	---	11 1/4	11 1/4	700	9.85	Jan	14 1/4 Apr	14 1/4 Apr
Pan Western Oils Ltd.	---	65c	65c	66c	4,600	53c	July	1.25 Apr	1.25 Apr
Phillips Oil Co Ltd.	---	---	2.10	2.20	2,450	1.65	Jan	3.00 Mar	3.00 Mar
Quebec Oils Development Ltd.	---	2.00	1.90	2.00	700	1.85	Jun	2.40 Jun	2.40 Jun
Sapphire Petroleum Ltd.	---	3.15	3.10	3.25	1,030	2.80	Jan	4.30 Mar	4.30 Mar
Souris Valley Oil	---	1.22	1.20	1.26	5,000	1.04	Jun	1.28 Apr	1.28 Apr
Sweet Grass Oils	---	---	1.21	1.27	12,700	1.05	May	1.50 Apr	1.50 Apr
Tor American Oils Ltd.	---	70c	66c	70c	19,500	60c	Jun	98c Jan	98c Jan
Trans Empire Oils Ltd.	---	4.50	4.50	4.50	900	4.10	July	6.75 Apr	6.75 Apr
United Oils Limited	---	---	2.15	2.15	500	1.80	May	2.70 Jun	2.70 Jun
Westburne Oil Co Ltd.	---	1.03	1.03	1.04	4,100	1.00	Mar	1.08 May	1.08 May
Western Homestead Oils Ltd.	10c	1.94	1.85	1.95	6,601	1.70	Feb	2.68 Apr	2.68 Apr
Wilrich Petroleum Ltd.	---	---	1.40	1.40	100	1.38	July	2.02 Apr	2.02 Apr

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 1

ENQUIRIES INVITED . . .

J. H. Crang & Co.

40 Adelaide St. West, Toronto

Empire 3-8611

MEMBERS

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 Montreal Curb Market Vancouver Stock Exchange
 Calgary Stock Exchange Winnipeg Grain Exchange

BRANCHES

Niagara Falls
 Oshawa
 St. Catharines

Toronto Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abitibi Power & Paper common	14 1/4	14 1/4	14 1/4	12,563	14 Apr 18 1/2 Jan
1.50 preferred	20	25 1/4	25 1/4	502	25 Jan 25 1/2 May
Acadia-Atlantic class A	18	15 1/4	18	425	15 1/4 July 18 1/2 Mar
Common	5 1/4	5 1/4	5 1/4	50	5 Apr 6 1/2 Feb
Acadia-Uranium	1	20c	20c	3,200	11c Mar 28c Apr
Acme Gas & Oil	25 1/4c	25 1/4c	25c	18,700	12c Jan 28c Apr
Agnew-Surpass	10	10	10	850	8 1/2 Jun 10 1/4 Jan
Ajax Petroleum	1.63	1.55	1.64	23,400	1.42 Feb 2.00 Apr
Akaicho Yellow Knife	1.35	1.30	1.38	5,525	99c Mar 1.65 Apr
Albermont Petroleum Ltd.	3.65	3.35	3.65	328,695	2.55 Jun 3.65 Aug
Alberta Consolidated Gas	1	3.30	3.40	100	3.30 July 3.40 July
Alberta Distillers common	2.20	2.10	2.20	2,800	2.00 May 3.15 Jan
Voting trust	2.20	2.20	2.20	200	2.00 May 2.50 July
Alberta Pacific Cons	1	45c	48c	1,011	45c July 65c Jan
Algoma Steel	53 1/2	48	54 1/4	2,970	43 May 56 1/2 Jan
Aluminium Ltd.	105 1/2	102 1/4	107	1,655	96 Apr 125 1/2 Feb
Aluminium of Canada preferred	25	2 1/4	2 1/4	50	23 Jun 24 1/2 July
Amalgamated Larder	1	18c	18c	1,100	15c Mar 26c Apr
American Leduc Petroleum Ltd.	70c	67c	70c	8,600	60c July 1.12 Jan
American Nepheline	1	69c	69c	500	62c July 1.01 Feb
American Yellowknife	1	54 1/2c	41c	397,700	41c July 70c Feb
Anacon Lead	3.25	3.25	3.45	1,200	2.50 May 3.80 July
Anchor Petroleum	1	17c	18 1/2c	6,100	16 1/2c July 33c Mar
Anglo-Canadian Oil	7.80	7.65	7.90	7,250	7.60 May 9.60 Jan
Anglo-Huronian	1	14	14	574	11 1/4 Jan 14 1/2 July
Anglo-Rouyn Mines	1	40c	24c	152,625	15c May 45c July
Ankeno Mines	1	32c	32c	14,990	25c Jun 62 1/2c Jan
Apex Cons Resources	1	6 1/2c	7c	7,500	5c July 12c Jan
Aquarius Porcupine	1	14c	16 1/2c	8,500	10 1/2c Feb 25 1/2c Apr
Area Mines	1	48c	35c	13,150	26c Jan 50c Feb
Argus Corp common	1	12 1/2	13	840	11 1/4 July 14 Jan
Preferred	100	80	79	155	79 July 87 Feb
Arjona Gold	1	13 1/2c	15c	5,500	11c Jan 17c Apr
Ascent Metals Corp.	1	2.28	2.15	12,600	2.10 Jun 3.10 Jan
Ashdown Hardware class B	10	17 1/2	16 1/4	205	16 1/2 Mar 18 1/4 Mar
Asher Oil Co Ltd.	1	158	157	163	1.46 Jan 2.05 Apr
Athlona Mines (1937)	1	12 1/2c	10c	13 1/2c	8c Feb 14c Apr
Atlas Steel	1	22 1/2	21	22 1/2	20 1/2 May 23 1/2 Jan
Atlas Yellowknife	1	13c	12c	13c	12c Jan 20c Apr
Atlas-Ruffner Mines	1	19c	19c	21 1/2c	31c Feb 31c Feb
Aubelle Mines	1	6 1/4c	6 1/4c	8c	6 1/4c Aug 12c Apr
Aumaque	1	17c	17 1/2c	3,000	15c Jun 24c Jan
Aunor Gold	1	3.00	3.00	3.10	2.86 Feb 3.60 May
Auto Fabric class A	1	4.85	4.85	4.85	4.85 Aug 6.25 Jan
Bagamag Mines	1	16c	16c	16 1/2c	14c Mar 20c Apr
Bellburn Oil & Gas class A	1	7.75	7.70	7.75	7.70 July 8.25 Jun
Bankfield Cons.	1	8 1/2c	8 1/2c	1,000	6c Feb 9 1/4c Apr
Bank of Montreal	10	30	29 1/2	30	27 Apr 31 July
Bank of Nova Scotia	10	36 1/2	36	36 1/2	35 1/2 May 38 Jun
Bank of Toronto	10	36 1/2	36	36 1/2	37 1/2 Jun 41 Jan
Barnat Mines	1	1.28	1.25	1.33	90c Feb 1.50 July
Barvue Mines Ltd.	1	5.35	5.20	5.70	4.95 Apr 6.65 Jan
Warrants	1	3.00	2.90	3.00	2.85 July 3.05 July
Barrington Co Ltd.	1	1.05	1.05	1.10	80c Jan 1.15 Mar
Base Metals Mining	1	48c	40c	48c	30c Jun 65c Jan
Bata Petroleum Ltd.	1	60c	55c	60c	55c July 67c July
Beattie-Duquesne Mines Ltd.	1	52c	52c	55c	43c Mar 63c May
Beatty Bros.	1	7 1/2	8	125	7 Mar 9 1/4 Jan
Bell Telephone	25	36 1/2	35 1/2	36 1/2	34 1/4 Apr 39 1/2 Feb
Bellekeno Mines	1	16c	16c	18c	14c Jun 40c Jan
Belleterre Quebec	1	3.70	3.70	3.75	3.50 May 5.15 Jan
Berens River	1	45c	45c	1,000	37c Feb 55c Jun
Bevecourt Gold	1	1.27	1.20	1.32	70c Feb 1.40 Apr
Bibis Yukon Mines	1	52c	46c	54c	45c Jun 1.15 Feb
Bidgood Kirkland	1	13c	10 1/2c	13c	4 1/4c Jan 13 1/2c July
Biltmore Hats class A pfd	1	27c	25c	28c	14 1/4 May 14 1/4 May
Bobjo Mines	1	24c	22 1/2c	24 1/2c	38c Apr 38c Apr
Bordulac	1	24c	22 1/2c	24 1/2c	38c Apr 38c Apr
Bowes Co	1	11	11	11	10 1/2 July 11 July
Boymar	1	12c	11 1/2c	16c	9 1/2c Jan 18c Jan
Bralorne Mines	1	6.40	6.00	6.50	5.80 Feb 6.90 July
Brantford Cordage class A	1	11	10 1/2	11	15 1/2 May 17 1/2 Feb
Brazilian Traction ordinary	1	13 1/2c	13c	14c	10c May 21c Feb
Brewers Red Lake	1	69c	65c	70c	65c July 92c May
Bristol Oils	1	7.00	6.80	7.00	6.00 Apr 9.85 Mar
British Petroleum Ltd.	1	22 1/4	21 1/2	22 1/2	20 1/2 Feb 26 Apr
British Columbia Oil common	100	78	78	78	77 Mar 80 Apr
4 1/2% preferred	100	90	90	90 1/4	87 Mar 91 Jan
British Columbia Forest Products	1	6 1/2	6 1/2	6 1/2	5 1/4 Jun 8 Jan
British Columbia Packers class A	1	11	11	11 1/4	10 Jan 20 Jan
Class B	1	31	30 1/4	31	11 July 19 Feb
British Columbia Power class A	1	1.57	1.53	1.69	1.52 July 1.99 July
British Empire Oil class A	1	1.88	1.83	1.88	1.39 Mar 1.89 July
Brouhan Reef Mines	1	17 1/2	17 1/2	18 1/2	16 1/2 May 19 Jan
Bruck Mills class A	1	7 1/2	7 1/2	8	7 1/2 Jun 9 Jan
Class B	1	12 1/2c	14c	3,500	8 1/4c Jan 21c Apr
Buffadison Gold	1	1.00	1.05	2,000	92c Mar 1.39 Mar
Buffalo Ankerite	1	20 1/2c	20 1/4c	21c	18c Jan 35c Apr
Buffalo Canadian	1	6c	6c	4,000	5 1/2c Jan 12c Apr
Buffalo Red Lake	1	35 1/2	35	35 1/2	30 1/4 May 36 Feb
Building Products	1	19 1/2	19 1/2	20	25c Jan 41c Apr
Bulldog Yellow Knife	1	40	40	40	18 1/4 July 22 1/2 Jan
Burlington Steel	1	29	29	29	36 May 50 Jan
Burns & Co class A	1	7 1/2	7 1/2	7 1/2	24 1/2 Feb 32 Jan
Class B	1	15	15	15	8 1/4 Jan 8 1/4 Jan
Burrard class A	1	8 1/4c	9c	2,000	7c Jan 15c Apr
Calder Bousquet	1	14 1/2	13 1/2	14 1/2	13 1/2 Jun 19 Jan
Calgary & Edmonton	1	20 1/2c	20 1/2c	21c	20c Jun 43c Jan
Calliman Flon	1	1.57	1.56	1.65	1.50 Jun 2.48 Jan
Calmont Oils	1	60 1/2c	60 1/2c	65c	51c Jan 1.53 Feb
Calvan Cons Oil & Gas	1	7.00	6.80	7.05	6.45 Jan 8.85 Apr
Campbell Chibougamau	1	2.95	2.95	3.00	1.98 Jun 3.35 Jan
Campbell Red Lake	1	9.20	8.40	9.20	4.30 Jan 9.20 Aug
Canada Bread common	1	3.50	3.50	3.95	2.50 May 4.00 July
Canada Cement common	1	75	69 1/2	75 1/2	65 Apr 75 1/2 Aug
Preferred	20	28	27 1/4	28	25 1/2 Apr 28 1/2 Aug
Canada Foils common	1	7 1/4	7 1/4	7 1/4	7 Jun 8 1/2 Feb
Class A	1	15	15	15	17 Jan 17 Jan

For footnotes see page 45.

STOCKS

STOCKS		Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
	Par		Low	High		Low		High
Canada Iron Foundry	10	23 3/4	22 1/2	23 3/4	800	19 Jan	25 July	
Canada Mailing	*	51	50	51	150	45 Apr	51 Aug	
Canada Northern Power	*	9 1/4	9 1/4	9 1/4	75	9 1/2 Apr	11 Jan	
Canada Packers class A	*	33	33	33	65	32 Mar	35 Jan	
Class B	*	27 1/4	27 1/4	27 1/4	770	26 Feb	30 1/2 Jan	
Canada Perm Mortgage	20	44	44	45	95	43 1/2 May	49 Jan	
Canada Southern Oils	1	10 1/2	10 1/2	10 1/2	205	8.35 Mar	14 1/2 Apr	
Canada S S Lines common	*	68	68	70	85	52 Jan	75 May	
Preferred	50	47	47	47	72	44 Mar	49 1/2 Apr	
Canadian Admiral Oils	*	1.10	95c	1.15	20,134	95c July	1.70 May	
Canadian Atlantic Oils	2	5.90	5.90	6.05	1,184	5.90 Jun	8.25 Apr	
Canadian Bank of Commerce	10	28 1/2	27 1/2	28 1/2	1,338	24 Apr	28 1/2 Aug	
Canadian Breweries	*	17 1/4	16 1/2	17 1/4	2,257	16 Jun	20 Jan	
Canadian Cannors	*	31 1/4	31 1/4	31 1/4	537	30 Mar	34 Feb	
Canadian Car common	*	15	14 1/4	15	350	12 1/2 Apr	16 1/2 May	
Class A	20	15 1/4	15 1/4	16 1/2	160	15 Jun	17 1/2 Jan	
Canadian Celanese common	*	46 1/2	44 1/2	47 1/2	893	38 1/2 Apr	49 Jan	
Canadian Chemical & Cellulose	*	15 1/4	14 1/4	15 1/4	3,940	14 July	15 1/2 Aug	
Canadian Decalta	*	80c	80c	86c	8,316	80c Aug	1.35 May	
Warrants	*	30c	31c	35c	14,833	28c May	48c May	
Canadian Devonian Pete	*	1.45	1.45	1.60	11,900	1.30 Jun	1.90 Apr	
Canadian Dredge	*	53 1/4	50	54	950	43 1/2 Jun	57 1/2 Mar	
Canada Food Products common	*	3.00	3.00	3.00	100	2.50 July	4.00 Jan	
Canadian Locomotive	*	22 1/2	22 1/2	23	305	20 May	31 Jan	
Canadian Malartic	*	66c	60c	67c	10,200	50c Feb	72c July	
Canadian Oils Cos common	*	29 1/2	28 1/2	29 1/2	935	24 1/2 Jan	29 1/2 Aug	
5% preferred	100	98 1/4	98 1/4	99	90	95 1/2 Mar	100 May	
Canadian Pacific Railway	25	35 1/2	35	36	5,918	32 1/2 Feb	40 Apr	
Canadian Pipe Line Producers	1	1.50	1.45	1.57	15,500	1.35 July	1.66 May	
Canadian Salt Co Ltd.	*	7	6	7	1,275	5 May	7 Aug	
Canadian Tire Corp common	*	26 1/4	26 1/4	26 1/4	25	25 1/2 Mar	30 Mar	
Canadian Vickers	*	21	16 1/2	21 1/4	13,720	14 May	21 1/4 July	
Canadian Williston Minerals	*	3.75	3.55	3.75	2,175	2.05 Jan	6.50 Mar	
Cariboo Gold	1	1.45	1.45	1.45	1,700	1.10 Jan	1.60 Jan	
Cassiar Asbestos Corp Ltd.	*	4.25	3.85	4.25	7,890	3.50 Jan	4.80 Apr	
Castle Trethewey	1	2.90	2.90	3.25	1,000	2.17 Jan	3.75 Apr	
Central Explorers	1	10 1/2	9.85	10 1/2	8,950	5.20 Jan	12 Apr	
Central Leduc Oil	1	4.80	4.50	5.35	80,825	2.60 Jan	5.65 July	
Central Patricia Gold Mines	1	66c	68c	5.000	62c Feb	87c May		
Central Porcupine	1	22c	22c	2.500	16c Feb	28c Mar		
Centremaque Gold	1	12c	12 1/4c	4.000	11c July	19 1/2c Mar		
Chamberlain Oil & Gas	1	43c	37c	43c	10,000	37c July	50c Jun	
Charter Oils	*	2.25	2.15	2.25	6,250	1.20 Feb	2.35 May	
Chatco Steel common	*	6	6	6	225	5 1/2 May	8 Feb	
Chateau-Gai Wines	*	12	12	12	115	9 Feb	12 July	
Chemical Research	50c	1.26	1.26	1.32	9,400	1.12 Apr	1.40 Jun	
Cheslerville Mines	1	5 1/2c	5 1/2c	5 1/2c	500	5c Mar	7c Jan	
Chesterville Mines	1	28c	28c	29c	3,500	26 1/2c Jun	50c Feb	
Chibougamau Explorers Ltd.	1	1.25	1.15	1.25	2,100	1.20 July	1.70 Mar	
Chromium	1	6.00	6.25	1.140	5,25 May	8.20 Jan		
Citra-Lartic Mines Ltd.	1	8c	8 1/2c	4.000	8c Jun	13 1/2c Jan		
Cobalt Lode Silver Mines	1	64c	65c	8.550	64c Apr	86c May		
Cochran-Dunlop class A	1	1.57	1.52	1.78	23,600	1.45 Jan	1.78 July	
Cockshutt Farm Equip.	*	17	16 1/4	17	350	15 Apr	19 Feb	
Coin Lake	1	13c	13c	14 1/2c	12,700	11c Feb	21c Apr	
Coldstream Copper	1	1.84	1.75	1.84	6,400	1.05 Feb	2.40 Apr	
Colomac Yellowknife	1	3 1/2c	4 1/2c	7,702	3 1/2c July	7c Jan		
Commonwealth Petroleum	*	4.50	4.50	200	3.60 Feb	4.75 May		
Conduits National	1	13	13	13 1/4	215	11 1/4 Jan	13 1/4 Feb	
Coniaurum Mines	*	65c	62c	70c	4,000	56c Feb	83c Apr	
Consolidated Allenbee Oil	1	1.33	1.26	1.35	37,478	1.25 July	1.85 Apr	
Consolidated Astoria	1	16c	12c	16c	7,395	12c Jun	27c Feb	
Consolidated Bakeries	*	9	8 1/4	9	526	6 1/4 Apr	9 Jun	
Cons Central Cadillac	1	9c	9c	1.000	7c Jan	13c May		
Consolidated Cordasun Oils	1	1.38	1.34	1.45	6,200	1.00 Jan	1.75 Apr	
Consolidated Discovery	1	2.00	2.00	2.26	57,400	1.30 May	2.26 July	
Consolidated Howey	1	72c	67c	73c	20,630	33c Jan	74c July	
Consolidated Lebel Oro	1	12c	10 1/2c	12c	21,300	8 1/2c Jan	23 1/2c May	
Consolidated Mining & Smelting	*	37 1/2	36 1/2	37 1/2	7,128	32 May	42 1/2c Apr	
Consol Nicholson	*	15 1/2c	15c	16c	5,766	13c Jan	20c Mar	
Consolidated Press class A	*	4.75	4.75	5.00	4.75 July	6.50 Jan		
Class B	*	2.25	2.25	2.25	600	1.50 July	3.00 July	
Consolidated Rochette	1	15c	17c	45,300	14c May	26c Apr		
Consolidated Sannorm Mines	100	12 1/4c	12 1/4c	500	12c Apr	17 1/2c Apr		
Consumers Gas	10	14 1/4	14	14 1/4	1,400	12 1/2 May	14 1/2 Aug	
Conwest Exploration	*	3.95	3.65	4.00	9,200	3.50 Feb	4.50 Apr	
Corby (H) Distillery common voting	*	8 1/4	8 1/4	8 1/4	250	8 Jun	12 Jan	
Cournoir Mining	1	11 1/2c	11 1/4c	1.000	9c Jan	15 1/2c Apr		
Craig Bit	*	4.50	4.25	4.50	165	4.00 May	7.00 Feb	
Crestaurum Mines	1	14c	14 1/2c	2.000	11c Jan	15 1/2c May		
Croinor Pershing	1	41 1/4c	41 1/4c	43c	4,000	32c Feb	48c May	
Crown Trust	100	107	107	5	107 Jun	116 Jan		
Crowshore Patricia	1	20c	17c	20c	26,500	7 1/2c Jan	26c May	
D'Aragon Mines	1	11c	11c	2,000	10c May	17c Jan		
Davis Leather class A	*	16	16	16 1/2	95	15 1/2 May	17 Jan	
Class B	*	5 1/4	5 1/4	110	4 Mar	7 1/4 Jan		
Delnite Mines	1	1.79	1.82	1.90	7,200	1.03 Jan	1.95 July	
De Rio Producers Ltd.	1	4.40	4.10	4.80	37,435	1.87 Jan	5.00 July	
Detta Minerals	1	29c	29c	31c	18,300	10c Feb	36c July	
Devon-Leduc Oils	25c	3.15	2.45	3.15	92,600	2.00 Jan	3.45 Apr	
Distillers Sragrams	2	25 1/2	24 1/2	25 1/2	3,450	21 1/2 May	26 1/2 Jan	
Dome Explor (Western)	2.50	8.60	8.50	8.65	1,450	8.15 May	11 1/2 Apr	
Dome Mines Ltd.	*	20 1/4	19 1/4	20 1/4	2,189	16 1/2 Jan	21 May	
Dominion Asbestos Mines	1	4.95	4.30	5.00	21,800	4.00 Jun	5.20 Apr	
Dominion Bank	10	28	27 1/2	28	575	26 1/2 Apr	30 Jan	
Dominion Foundry & Steel com.	*	13 1/2	12 1/2	13 1/2	5,680	11 1/2 May	14 1/2 Jan	
Preferred	100	97	97	97	30	96 Jun	100 Mar	
Dominion Magnesium	*	10 1/4	10	10 1/4	425	10 Apr	12 Jan	
Dominion Scottish Inv preferred	50	43	43	25	41 July	45 1/2 Feb		
Dominion Steel & Coal	*	18 1/2	17 1/2	18 1/2	2,568	15 1/2 Jun	19 1/2 Jan	
Dominion Stores	*	11 1/2	10 1/2	11 1/2	2,150	8 1/2 Mar	12 1/2 Jan	
Dominion Tar & Chemical common	*	42	41 1/4	42	355	37 1/2 May	43 Jan	
Preferred	23.50	19 1/4	19 1/4	19 1/4	100	19 Jan	20 1/2 Feb	
Dominion Textile common	*	10 1/2	10 1/2	11	300	10 Apr	13 Jan	
Dominion Woollens	*	4.80	4.80	55	4 1/2 July	7 1/4 Jan		
Donalda Mines	1	40c	36c	40c	14,800	36c July	55c Jan	
Dow Breweries	*	15	15	100	12 May	20 1/2 Feb		
Dragon Oils & Gas	1	88c	87c	90c	6,800	59c Jun	1.40 Apr	
Duvel Oils & Minerals	1	80c	77c	83c	25,600	60c Apr	97c May	
East Amphi Gold Mines	1	15c	14c	17 1/2c	34,500	7 1/2c Feb	17 1/2c July	
East Crest Oil	*	15c	15c	16c	10,100	15c July	28c Mar	
East Malartic Mines	1	3.55	3.20	3.65	114,450	85c Mar	3.90 July	
East Rim Nickel Mines	1	1.27	1.10	1.28	134,400	84c Mar	1.45 Apr	
East Sullivan Mines	1	8.20	8.10	8.25	2,870	7.50 May	9.25 Jan	

CANADIAN LISTED MARKETS

RANGE FOR WEEK ENDED AUGUST 1

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Eastern Metals	1	1.33	1.23 1.39	32,400	1.20 May	1.60 Apr
Eastern Steel	1	6 1/4	6 1/4 7	780	6 1/4 Jun	9 Jan
Easy Washing Machine	1	---	4.00 4.00	400	3.50 Jan	4.00 Jan
Eddy Paper class A	20	---	22 1/2 22 1/2	100	20 1/4 July	25 1/4 Jan
Eider Mines	1	61c	60c 62c	13,800	48c Jan	77c Apr
Eldona Gold	1	18 1/2c	18 1/2c 19c	14,300	18c Jan	49c Feb
El Pen Rey	1	12 1/2c	12c 14c	22,032	11c Jun	18c Jan
El Sol Gold	1	6c	5 1/2c 6c	4,000	5c Jan	7 1/2c Apr
Emerald Glacier	1	1.37	1.25 1.40	7,450	1.00 Feb	1.65 Apr
Estrella Mines Ltd.	1	1.30	1.30 1.40	9,100	1.01 Jun	2.60 Jan
Eureka Corp.	1	1.47	1.43 1.51	14,400	1.23 Jan	2.32 Apr
Warrants	1	---	68c 68c	545	48c Jan	1.27 Apr
Falconbridge Nickel	1	18	17 1/2 18 1/2	36,794	11 1/2 Jan	18 1/2 July
Famous Players	1	16	15 1/2 16	921	15 1/2 Jun	18 Mar
Fanny Farmer Candy Shops	1	23 1/4	23 1/4 23 1/2	355	22 Apr	25 Jan
Fargo Oils Ltd.	1	1.54	1.40 1.55	44,300	90c Jan	2.35 Apr
Federal Grain common	1	16	15 1/2 16 1/2	1,095	12 1/2 Jan	16 1/2 Aug
Preferred	20	---	24 1/2 24 1/2	1,670	23 Jan	24 1/2 July
Federated Petroleum	1	9.80	9.50 9.90	7,727	7.95 Feb	13 1/4 Apr
Fenimore Iron Mines	1	97c	84c 98c	37,317	62 1/2c Apr	1.25 Jan
Warrants	1	38c	27c 35c	77,250	14c Apr	39c Aug
Fibre Products preferred	10	---	7 7	25	7 Apr	7 1/2 Jan
Flank Petroleum	1	29c	28c 30c	14,200	28c July	52c Jan
Fleet Manufacturing	1	1.60	1.50 1.60	4,350	1.40 Apr	1.90 Jan
Ford Motor class A	1	58	57 58	1,093	50 Feb	60 Mar
Fraser Cos common	1	16 1/4	16 1/4 16 1/2	450	15 1/4 Jun	18 Jun
Frobisher Exploration	1	7.90	7.75 7.95	67,207	3.80 Jan	8.50 Apr
Warrants	1	2.00	1.25 2.00	41,165	30c Jun	2.00 Aug
Gair Co preferred	100	100	100 100	90	95 Jan	100 July
Gas Exploration of Alberta	1	1.70	1.65 1.77	18,300	1.05 Jan	2.05 Apr
Gatineau Power common	1	18 1/2	18 1/2 18 3/4	1,385	17 May	18 1/2 July
5% preferred	100	108	102 106	35	96 1/2 Jan	106 Aug
General Bakeries	1	4.25	4.15 4.30	1,215	3.40 May	4.30 July
General Dynamics	3	---	31 1/4 31 1/4	30	29 Jun	31 1/4 May
General Motors	1	58 1/2	57 58 1/2	232	55 1/4 Jun	58 1/2 Aug
General Petroleum common	1	9.50	9.30 9.50	475	8.25 Jan	12 1/4 Apr
Class A	1	8.60	8.60 9.00	2,760	8.20 Jan	11 1/4 Apr
General Steel Wares common	1	---	16 1/2 16 1/2	200	15 Jan	17 1/2 Apr
Geneva Lake	1	17 1/2c	17 1/2c 18c	5,700	12c Jan	28 1/2c Apr
Giant Yellowknife Gold Mines	1	9.75	9.75 9.95	2,032	9.60 May	12 1/2 Jan
Gillies Lake	1	8c	8c 8c	1,500	7 1/2c July	15c Mar
Glenora Gold	1	---	3c 3c	7,500	2 1/2c Feb	3 1/2c Apr
God's Lake Gold	1	56c	50c 57 1/2c	56,800	36c Jan	57 1/2c July
Goidale Mines	1	---	22c 27c	17,150	15 1/2c Feb	31c Jun
Goldcrest	1	9 1/2	9 10	3,500	8c Feb	12c Feb
Gold Eagle Mines	1	---	7 1/2c 7 1/2c	6,500	6 1/4c Jan	18c Apr
Golden Arrow	1	---	12c 13c	4,000	10c May	23 1/2c Jan
Golden Manitou	1	6.40	6.20 6.45	3,450	5.60 Apr	7.20 Jan
Goldhawk Porcupine	1	---	4c 4c	2,000	4c Jan	6 1/2c Apr
Goidora Mines	1	---	4 1/2c 4 1/2c	4,500	4 1/4c Jun	6 1/2c Jan
Goodfish Mining	1	3 1/2c	3 1/4c 3 1/2c	7,500	3 1/4c May	5 1/2c Jan
Goodyear Tire preferred	50	49	49 49	50	47 Jan	50 Jan
Graham Bousquet	1	60c	58c 62c	39,950	40c Jan	80c May
Grand & Toy	10	---	16 16	25	16 July	16 July
Grandoro Mines	1	---	35c 35c	2,000	25c Jan	45c Jan
Great Lakes Paper common	1	18 1/2	17 1/2 18 1/2	2,173	16 1/2 May	21 1/4 Jan
Great West Coal class A	1	---	11 1/2 12	1,500	7 1/2 Jan	12 Mar
Class B	1	---	11 1/2 11 1/2	200	8 Jan	12 May
Gridoll Freehold	1	4.00	4.00 4.25	3,550	4.00 Aug	4.80 May
Guayana Mines	1	29c	28c 30c	29,000	9 1/4c Feb	35c May
Gulf Lead Mines	1	9 1/2c	9 1/4c 10 1/2c	12,500	9 1/4c July	17 1/2c Feb
Gunnar Gold	1	51c	38c 55c	103,100	23c Mar	55c July
Gurney Products preferred	30	---	23 23	50	20 May	23 1/2 July
Gwillim Lake Gold	1	---	3 1/2c 3 1/2c	7,000	3 1/4c Jan	6c Mar
Gypsum Lime & Alabastine	1	32	31 32	460	28 Jan	32 1/2 Apr
Halcrow Swayze	1	7c	7c 7 1/2c	16,500	7c May	15c Jan
Halliwel Gold	1	---	2 1/2c 2 1/2c	10,000	2c Jan	3 1/2c Mar
Hamilton Bridge	1	15 1/2	15 1/2 16	190	13 1/2 May	16 1/2 July
Hard Rock Gold Mines	1	13c	12 1/2c 14 1/2c	3,050	11c Jan	16c Apr
Harding Carpets	1	---	7 1/4 7 1/4	30	6 1/4 Mar	9 1/4 May
Harricana Gold	1	---	9 1/4c 9 1/4c	2,733	9c Jun	21c Jan
Harrison Hibbert Mines	1	18c	18c 21c	15,500	19c Jun	31c Jan
Hasaga Gold	1	---	17c 17c	512	14c Jun	31c May
Head of the Lakes Iron	1	20 1/2c	20c 25c	13,124	20c July	71c Feb
Headway Red Lake	1	7 1/2c	7 1/2c 8c	9,500	6 1/2c Feb	15c Apr
Heath Gold	1	23c	23c 24 1/2c	42,000	6 1/2c Jan	30c May
Heliens Mining & Reduc	1	2.10	2.01 2.10	16,800	2.01 July	3.25 May
Heva Gold Mines	1	8 1/4c	8 1/4c 9 1/2c	16,000	8 1/2c July	15c Jan
High Crest Oils Ltd.	1	61 1/2c	61c 67c	44,850	44c Feb	1.10 Apr
Highland-Bell	1	---	65c 65c	1,500	60c July	84 1/2c Jan
Highridge Mining	1	---	3 1/2c 3 1/2c	3,500	3 1/4c Jun	6c May
Highwood Sarsce	1	31c	30c 31c	1,700	27 1/2c Jan	54c Apr
Hinde & Dauch	1	28 1/4	27 28 1/4	12	27 Aug	34 Feb
Hollinger Consol	5	14 1/2	14 1/2 15	4,110	13 Apr	15 1/2 Jan
Home Oil	1	15 1/2	14 1/2 15 1/2	1,680	13 1/2 Jan	17 1/2 Jan
Homer Yellowknife	1	10 1/2c	9c 10 1/2c	21,500	9c July	24c Jan
Hosco Gold	1	5c	5c 5 1/2c	3,100	4c Mar	7c Jan
Howard Smith Paper common	1	21 1/2	21 1/2 21 1/2	50	17 Jun	24 1/2 Jan
Hoyle Mining	1	2.90	2.90 3.00	3,150	1.60 Feb	4.00 Apr
Hudson Bay Mining & Smelting	1	63 1/4	62 1/2 64 1/2	6,255	51 1/2 Apr	64 1/2 Jan
Hugh-Pam Porcupine	1	37 1/2c	37 1/2c 38 1/2c	5,300	20 1/2c Jan	45c May
Husky Oil & Refining Ltd.	1	9.75	9.50 10 1/2	9,050	9.50 July	11 1/2c Jan
Hy-Charger Petroleum	1	24c	22c 25c	14,600	20 1/2c July	57c Jan
Imperial Bank	10	32	32 32	160	29 1/2 May	32 1/2 Jan
Imperial Life	10	---	37 1/2 37 1/2	75	36 Jan	38 1/2 July
Imperial Oil	1	36	36 36 1/2	5,215	34 1/4 Jan	40 1/2c Feb
Imperial Tobacco of Canada ordinary	5	9 1/2	9 1/2 9 1/2	1,318	8 1/2 July	11 Jan
Preferred	1	6	6 6	140	5 1/4 Jan	7 July
4% preferred	25	23	23 23	100	22 Feb	23 1/2 July
Imperial Varnish common	1	19	19 19	250	18 1/2 July	19 1/2 Apr
Indust Acceptance common	1	53 1/2	52 53 1/2	565	35 1/4 Jan	52 Aug
5% preferred	40	---	52 52	50	41 1/4 May	52 July
Ingersoll Machine class A	1	9 1/4	9 9 1/4	125	8 Mar	9 1/4 Jan
Inglis (John) & Co	1	11 1/2	11 11 1/2	375	11 Mar	12 Jan
Inspiration Mining	1	43c	42c 44c	6,500	35c Feb	44c May
International Metals class A	1	---	34 1/2 35	140	32 Jun	42 Mar
International Nickel Co common	1	45 1/4	44 1/4 46 1/2	5,800	40 1/4 May	48 1/2 Jan
International Petroleum	1	31 1/4	30 31 1/4	1,687	23 1/2 Jan	39 1/2 Apr
Jackknife Gold	1	4 1/2c	4 1/2c 5c	60,550	4 1/2c July	8c Jan
Jack Waite Mining	1	13c	10 1/2c 13c	1,000	9c Jun	18c Jan
Jellicoe Mines (1939)	1	69c	7 1/2c 7 1/2c	1,500	6c Jan	8c Jan
Jet Oils Ltd.	1	---	66c 70c	14,500	54c Feb	95c May
Joburke Gold	1	---	7 1/4c 8c	5,650	6 1/4c Feb	11c May
Joliet Quebec Mines	1	44c	41c 44c	11,100	39c July	57c Jan
Jupiter Oils Ltd.	1	3.65	3.35 3.75	1,830	2.65 Jan	5.00 Apr

Canadian Stocks and Bonds

R. A. DALY & CO.

Members The Toronto Stock Exchange

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STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Kayrand Mining	1	15c	13c 16c	76,100	8c Jun	16c Aug
Kelore Gold	1	13c	12c 15 1/2c	76,600	12c July	32c Jun
Kelvinator	1	---	14 1/4 14 1/4	105	14 Mar	15 Feb
Kenville Gold	1	28c	25 1/2c 28c	9,300	21c Mar	38c Apr
Kerr-Addison	1	19 1/4	19 1/4 20 1/4	4,419	16 1/2 Jan	20 1/4 July
Keyboycon Mines	1	---	8c 8c	3,000	8c Jun	17c Mar
Kirkland-Hudson	1	1.06	95c 1.10	23,562	95c July	2.40 Jan
Kirkland Lake	1	74c	72 1/2c 75c	6,800	70 1/2c Feb	1.00 Apr
Kirkland Townsite	1	---	13 1/4c 14c	4,000	13 1/4c July	24c Jan
Klondike-Keno	1	32c	29c 32c	7,900	23c July	67c Mar
Kroy Oils Ltd.	1	2.45	2.40 2.50	14,800	1.70 Jan	3.00 Apr
Labatt (John) Ltd.	1	17 1/2	17 17 1/2	390	16 1/2 Jun	18 1/2 Jan
Labrador Mining & Exploration	1	10 1/2	9.85 10 1/4	7,425	8.25 Jan	10 1/2 Apr
Ladulama Gold Mines	1	---	27c 29c	5,400	25c Jan	36c May
Lake Dufault Mines	1	1.17	1.15 1.27	27,200	76c Jan	2.40 Feb
Lake Lingman	1	24c	24c 25c	6,750	18c Feb	38c July
Lake-Osu	1	24c	24c 25c	1,500	20c Feb	32c May
Lake Shore Mines	1	8.70	8.50 9.25	4,255	8.50 July	13 1/2 May
Lake Wasa Mining	1	36c	36c 38c	4,625	25c July	49c May
Lake of the Woods common	1	---	34 34	60	31 1/2 July	35 1/2 Jan
La Luz Mines	1	---	2.85 3.10	1,800	2.30 Jan	3.25 Jan
Lamaque Gold	1	5.60	5.50 5.65	1,100	5.25 Feb	6.25 Apr
Lang & Sons	1	---	12 12	75	10 1/2 Apr	13 Jan
Lapa Cadillac	1	---	6 1/2c 7c	1,600	6 1/2c Jan	10 1/2c Jan
Larder "U" Island	1	---	2 1/2c 2 1/2c	7,000	2 1/2c Jun	3 1/2c Jan
Laurentide Acceptance class A	1	8 1/2	8 1/2 8 1/2	100	6 1/2 Jun	8 1/2 May
Class B	1	---	6 1/2 7	250	4 1/4 Apr	7 July
Lavallie Mines	1	8 1/2c	8 1/2c 9c	6,000	8 1/2c Jun	23c Jan
Leduc-Consolidated	1	69c	60c 69c	17,100	45c Jan	1.15 Mar
Leitch Gold	1	1.10	1.10 1.12	3,400	1.05 Jan	1.27 May
Lencourt Gold	1	19c	19c 20c	6,000	16 1/2c Jan	34c Mar
Lexindia Gold	1	6 1/2c	6 1/2c 7c	1,000	6 1/2c Aug	9c Feb
Little Long Lac	1	70c	70c 70c	510	65c Feb	78c Jan
Loblav Groceries class A	1	31 1/2	31 1/2 31 1/2	727	29 May	32c Apr
Class B	1	31 1/2	31 1/2 31 1/2	235	30 May	32 1/2 Jan
Lomega Gold	1	---	5c 5c	1,500	4 1/2c Jan	7c May
Long Island Petroleum	1	39 1/2c	35c 39 1/2c	16,600	31c Jun	40c Feb
Leuicourt Goldfields	1	23 1/2c	22 1/2c 24c	3,500	21c Jun	40c Feb
Lynx Yellowknife	1	13 1/2c	13 1/2c 14 1/2c	4,800	12c Jan	17c Apr
Macassa Mines	1	2.10	2.07 2.10	550	1.75 Jan	2.25 May
MacDonald Mines	1	1.05	1.01 1.15	31,800	90c Jun	1.56 Feb
Macfie Red Lake	1	22c	22c 22c	4,100	9 1/4c Feb	35c May
Macho River	1	---	6c 7c	6,500	4 1/2c Jan	9c July
Mackeno Mines	1	1.05	1.02 1.15	34,010	73c Jun	1.65 Feb
MacLeod-Cockshutt Gold Mines	1	3.40	3.30 3.55	19,570	2.65 Feb	3.75 July
MacMillan & Bloedel class B	1	20	19 1/4 20	2,515	17 1/2 Apr	26 Jan
Madsen Red Lake Gold Mines	1	1.93	1.93 2.05	6,000	1.55 Jun	2.20 Jan
Magnet Consol.	1	---	15c 16c	14,500	12c Apr	23c Jan
Malartic Goldfields	1	2.12	2.10 2.20	11,050	1.65 Feb	2.36 July
Manitoba Sugar preferred	100	---	101 101	10,100	100 May	105 Jun
Maple Leaf Milling common	1	---	8 3/4 8 3/4	70	7 1/2 Apr	8 1/4 Jan
5% preferred	100	---	83 1/2 84	40	83 May	86 Jun
Maralgo Mines	1	5c	5c 5c	1,000	4 1/2c Jan	6c Mar
Marbenor Malartic	1	18c	17c 19c	49,510	7c Feb	20c July
Marcus Gold	1	17c	12 1/2c 22 1/2c	261,650	8 1/2c Feb	22 1/2c July
Marigold Oils Ltd.	1	---	1.63 1.72	10,200	1.50 May	2.27 Apr
Marwayne Oils Ltd.	1	65c	65c 67c	12,700	65c July	70c July
Massey-Harris	1	11 1/2	11 11 1/2	8,435	10 1/2 July	13 Jan
Matachewan	1	40c	40c 42c	7,000	38c July	42c July
Matarow Lead	1	20c	20c 24c	12,000	17c Mar	32c Jan
Mayo Mines Ltd.	1	25c	22c 29c	111,850	14 1/2c Apr	33c Feb
McCabe Grain class A	1	---	11 1/4 11 1/4	150	10 1/2 Jun	12 July
McCull Frontenac common	1	38 1/4	37 1/2 39 1/2	1,150	34 1/2 May	45 1/2c Jan
Preferred	100	---	89 89	25	80 Jan	94 1/2 Apr
McDougall-Segur	1	31c	26c 33c	47,600	26c Jan	41c Mar
McIntyre Porcupine	5	72	71 1/2 72	230	67 Jan	81 1/2 Apr
McIvor Drilling	1	15	15 15	50	14 July	18 Apr
McKenzie Red Lake	1	---	40 1/2c 42c	4,350	38c Mar	48c Apr
McLellan Gold	1	---	4c 4c	1,000	4c Jan	5 1/2c Jan
McMarnac Red Lake	1	---	7 1/2c 8 1/2c	3,242	6c Apr	12c May
Mercury Mills	1	---	2.50 2.50	100	2.00 Jan	3.00 Jan
Merrill Island	1	---	50c 56c	5,100	43c May	73c Apr
Mexican Light & Power pfd.	13.50	---	6 1/2 6 1/2	110	6 1/4 May	7 1/2 Jan
Mid-Continent Oil	1	42c	39c 42c	94,750	35c Jun	73c Jan
Mill City Petroleum	1	---	56c 58c	4,100	55c Jun	87c May
Milton Brick	1	1.70	1.70 1.70	1,700	1.50 July	1.80 Mar
Minda-Scotia	1	72	65 72	14,950	60c Feb	87c Jun
Mindamar Metals Corp.	1	5.45	5.10 5.45	18,665	3.35 Jan	5.45 Aug
Voting trust	1	5.00	5.00 5.00	4,000	3.25 Jan	5.00 July
Mining Corp.	1	16	15 1/2 16 1/2	4,360	14 1/2 Jun	17 1/2 Apr
Model Oils	1	2.03	2.03 2.19	3,720	1.85 Jan	3.10 Apr
Monarch Knitting common	1	---	16 16	400	14 Feb	17 1/2 Jan
Moneta Porcupine	1	38c	37c 39c	1,650	33c Jan	50c Apr
Montauban Mines	1	---	55c 55c	1,000	55c Jan	1.00 Apr
Montreal Locomotive	1	16	15 16	255	14 1/4 Mar	17 Jan
Moore Corp common	1	27 1/2	26 1/2 27 1/2	1,310	22 Apr	27 1/2 Jan
4% preferred	25	---	24 24	50	22 1/2 Jan	24 1/4 Mar
Morrison Brass	1	---	7 1/2c 7 1/2c	75	7 1/4 Apr	9 Jan
Mylamaque Mines	1	7 1/2c	7 1/2c 8c	4,100	7c Jan	9c Jan
Naco Oil Ltd.	1	1.15	1.15 1.18	2,900	1.08 July	1.43 May
National Drug & Chemical common	5	9 1/2	9 9 1/2	545	7 1/2 Jan	9 1/2 Aug
Preferred	5	11 1/2	11 1/2 11 1/2	25	10 1/2 Apr	11 1/2 Feb
National Grocers common	1	14 1/4	14 1/4 14 1/4	50	13 1/2 Jan	15 1/2 Feb
Preferred	20	28	28 28	50	27 1/2 Jan	28 Jun
National Hosiery class A	1	---	7 7	394	7 July	9 1/4 Jan
Class B	1	---	7 1/4 7 1/4	590	7 Apr	9 1/4 Jan
National Petroleum	25c	2.55	2.52 2.70	800	2.45 May	3.60 Mar
National Steel Car	1	26 3/4	25 1/2 26 3/4	2,437	24 1/2 Apr	29 1/2 Jan
National Trust	10	26	26 26	10	25 Apr	27 1/2 Feb
Negus Mines	1	42c	42c 45c	6,600	41 1/2c Jun	80c Apr
Nesbitt Labine Uranium	1	2.95	2.55 3.10	11,375	2.65 May	3.50 May
New Alger	1	18c	15c 19c	65,854	8 1/2c Feb	19c July
New British Dominion Oil	1	3.05	2.75 3.05	25,826	2.60 July	4.25 Apr
New Calumet Mines	1	1.75	1.75 1.84	28,465	1.71 July	3.10 Jan
New Concord Development	1	---	2.40 2.46	7,250	1.48 May	2.94 May
New Davies Petroleum	50c	47c	41c 47c	18,500	41c July	48c July
New Dickenson Mines	1	3.50	3.25 3.55	17,580	1.33 Jan	3.90 Jun
New Fortune	1	---	13c 14 1/2c	2,250	12c Jun	18c Jan
New Goldvue	1	42c	41 1/2c 43c	10,375	29c Jan	74c Apr
New Hugh Malartic	1	9c	9c 10c	3,500	7 1/2c Jan	15c Mar
New Jason Gold	1	7 1/2c	7 1/2c 7 1/2c	3,000	6c July	12c Jan
New Laguerre Mines	1	12c	11c 13c	11,000	11c July	30c Apr
Newlund Mines	1	1.81	1.65 1.87	31,087	1.15 Jan	2.15 July
New Marlon Gold	1	---	4 1/2c 5c	8,000	4 1/2c July	7c Apr

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STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
New Morrison Mines Ltd.	1	38c	38c	40c	3,000	35c Jan	55c Jan	55c Jan
New Mosher Long Lac Mines	1	9c	64c	68c	10,700	43c Mar	74c July	74c July
New Norseman	1	8 1/2c	7 1/2c	9c	13,500	4 1/2c Apr	10 1/4c Apr	10 1/4c Apr
New Norzone	1	11 1/2c	8c	8 1/2c	2,500	8c Apr	22c Jan	22c Jan
New Pacalta Oil	1	11 1/2c	11 1/2c	12 1/2c	8,500	10 1/4c Jan	20c Mar	20c Mar
New Royan Merger	1	53c	4 1/4c	4 1/2c	1,000	4 1/2c Feb	6c Feb	6c Feb
New Ryan Lake Mines	1	5.00	4.70	5.00	126,549	30c Jan	54c Jun	54c Jun
New Superior Oils of Canada	1	5.00	4.80	5.00	5,101	4.50 July	6.75 Apr	6.75 Apr
New Thurbols	1	1	9c	9c	1,575	8c Jan	10 1/4c Apr	10 1/4c Apr
Nib Yellowknife	1	1	4c	4c	500	3 1/4c Jan	7c Jan	7c Jan
Nipissing Mines	1	1	2.10	2.15	350	1.95 Jan	3.00 Jan	3.00 Jan
Nisto Mines Ltd.	1	14 1/2c	14 1/2c	15c	2,500	12 1/2c Feb	19c Apr	19c Apr
Noranda Mines	1	85	82 1/2	85	3,573	73 1/4 Apr	85 Feb	85 Feb
Nordson Corp.	1	1	13c	13c	623	12c May	20c Feb	20c Feb
Norgold	1	4c	4c	4c	1,000	3 1/2c Jan	8 1/2c Feb	8 1/2c Feb
Norriatic Mines	1	21c	21c	22c	5,425	17c Mar	28c May	28c May
Normetal Mining	1	5.00	4.95	5.00	3,389	4.65 Jun	5.65 Jan	5.65 Jan
Norrock Gold	1	1	7c	7 1/2c	3,500	6 1/2c Jan	12 1/2c Feb	12 1/2c Feb
Northern Canada Mines	1	80c	70c	80c	8,800	58c Apr	93c Jan	93c Jan
Northern Extension	1	20c	20c	22c	13,000	20c Jun	30c May	30c May
North Canadian Oils	1	1.98	1.97	2.03	4,500	1.92 July	4.10 Apr	4.10 Apr
North Denison	1	10c	9c	12c	18,500	9c July	17c Jan	17c Jan
Northland Mines (1940)	1	7c	5 1/2c	7c	16,000	5c Mar	7 1/4c May	7 1/4c May
North Star Oil	1	1	6 1/2c	6 1/2c	400	6 1/4c July	8c Mar	8c Mar
Nubar Mines Ltd.	1	1	8c	10c	4,033	8c July	17c Jan	17c Jan
Obaska Lake Mines Ltd.	1	1	13c	13c	5,000	12c Jun	39c Jan	39c Jan
O'Brien Gold Mines	1	1	1.20	1.23	3,750	1.12 Mar	1.44 Apr	1.44 Apr
Oil Selections	1	12c	11c	12c	9,500	10c Jun	18c Jan	18c Jan
Okalta Oils	90c	4.40	3.85	4.40	20,825	3.55 Jan	5.00 Apr	5.00 Apr
O'Leary Malartic	1	19c	18c	19c	5,500	18c Jan	25c May	25c May
Omnitrans Exploration	1	4 1/2c	4c	4 1/2c	8,000	4c Jun	7 1/2c Jan	7 1/2c Jan
Ontario Pyrites Co Ltd.	1	2.15	2.05	2.35	95,674	1.46 Jan	3.20 Apr	3.20 Apr
Class A warrants	1	75c	52c	85c	14,600	50c July	85c July	85c July
Class B warrants	1	70c	50c	80 1/2c	14,005	36c July	80 1/2c July	80 1/2c July
Ontario Steel common	1	1	18	18	200	15 1/2c Mar	19 May	19 May
Opemiska Copper Mines	1	1.86	1.80	2.00	21,750	1.40 Jan	2.45 Apr	2.45 Apr
Orange Crush	1	1	3.60	3.85	850	3.50 Apr	4.15 Feb	4.15 Feb
Orenada Gold	1	7 1/2c	7 1/2c	7 1/2c	2,000	7 1/2c May	12c Jan	12c Jan
Oriac Red Lake	1	8 1/2c	8 1/2c	10c	5,500	4 1/2c Jan	13c Jan	13c Jan
Osisko Lake Mines	1	90c	83c	98c	28,900	75c Jun	1.15 Jan	1.15 Jan
Pacific (Eastern)	1	1	11c	11c	2,500	6c Jan	25 1/2c May	25 1/2c May
Pacific Petroleum	1	11 1/2	11 1/2	11 1/2	2,375	9.50 Jan	15 1/4 Apr	15 1/4 Apr
Page Hershey Tubes	1	73	72	73	1,360	64 1/2 Feb	72 July	72 July
Pamour Porcupine	1	1	80 1/4c	85c	2,330	64 1/2 Feb	73 July	73 July
Pan Western Oil	10c	68c	64c	68c	22,700	51c July	1.24 Apr	1.24 Apr
Paramaque Mines	1	1	3 1/4c	3 1/4c	2,500	3 1/2c Jan	5c Mar	5c Mar
Paymaster Consol	1	1	60c	62c	14,705	54c Jan	75c Apr	75c Apr
Peace River Nat Gas	1	7.00	6.75	7.00	1,550	6.65 July	8.25 Apr	8.25 Apr
Peak Oils Ltd.	1	60c	55c	64c	144,689	50c July	64c Aug	64c Aug
Penn-Cobalt Silver Mines Ltd.	1	38c	36c	38c	45,200	31c Jun	59 1/2c July	59 1/2c July
People's Credit Sec	1	1	13	14 1/2	185	9 1/2c Jan	14 1/2 July	14 1/2 July
Perron Gold	1	1	66c	66c	1,100	59c Jun	88c Jan	88c Jan
Perschout Goldfields Ltd.	1	55c	55c	61c	27,500	55c July	1.04 May	1.04 May
Petrol Oil & Gas	1	1.04	1.01	1.07	20,500	56c Jan	1.40 May	1.40 May
Photo Engravers	1	1	28 1/2	29 1/2	85	26 July	29 1/2 July	29 1/2 July
Pickle Crow Gold Mines	1	1.66	1.65	1.75	6,405	1.50 Mar	2.00 Mar	2.00 Mar
Pioneer Gold	1	2.10	2.05	2.10	1,330	1.85 Jan	2.60 Apr	2.60 Apr
Placer Development	1	48 1/2	46 1/2	49 1/2	1,825	40 May	52 Jan	52 Jan
Ponder Oils	1	2.00	2.00	2.20	3,600	1.98 May	2.70 Apr	2.70 Apr
Porcupine Peninsula	1	1	4c	4 1/4c	4,000	4c Feb	5 1/2c Jan	5 1/2c Jan
Powell River	1	23 1/4	22 1/2	24	1,685	21 May	29 1/4 Jan	29 1/4 Jan
Powell Royun Gold	1	1	70c	75c	3,100	70c July	1.04 Apr	1.04 Apr
Power Corp	1	33	30 1/2	33 1/2	590	29 Jun	33 1/2 Aug	33 1/2 Aug
Prado Oil & Gas	1	67c	66c	72c	19,000	59c Jun	85c July	85c July
Premier Border	1	28c	22c	28c	3,500	20c Jun	37c Jan	37c Jan
Pressed Metals	1	1	12	12	120	11 1/2c Jan	14 Mar	14 Mar
Preston East Dome	1	1.41	1.35	1.41	2,100	1.32 Feb	1.60 Apr	1.60 Apr
Prospectors Airways	1	2.10	1.90	2.35	69,900	1.40 Jun	2.35 July	2.35 July
Punch Petroleum Ltd.	1	1.70	1.65	1.75	11,500	78c Feb	1.99 Mar	1.99 Mar
Purdy Mica Mines	1	9c	9c	9c	3,500	6c Feb	25c Mar	25c Mar
Quebec Copper Corp Ltd.	1	1.23	1.15	1.25	13,900	1.10 Apr	1.90 Jan	1.90 Jan
Quebec Chibougamau	1	26c	26c	26c	1,500	16c Jan	33c Feb	33c Feb
Quebec Labrador	1	28c	26c	29c	17,500	25c Mar	35c Jan	35c Jan
Quebec Manitou	1	2.60	2.55	2.60	3,700	2.40 Apr	3.20 Jan	3.20 Jan
Queenston Gold	1	47c	47c	50c	10,734	41c Mar	62c May	62c May
Quemont Mining	1	22	21 1/2	22	2,180	20 May	25 Jan	25 Jan
Quesabe Mines Ltd.	1	1	9 1/2c	11c	3,000	7 1/2c Jan	39c Jan	39c Jan
Ranwick Uranium	1	15c	15c	16c	3,000	9 1/2c Mar	33c Apr	33c Apr
Red Poplar Gold	1	1	10c	12c	10,000	8c Jan	22c Mar	22c Mar
Reef Petroleum	1	30c	30c	32c	15,600	30c Mar	49c Apr	49c Apr
Regcourt	1	1	5c	5 1/2c	2,500	4 1/2c May	9c Jan	9c Jan
Reno Gold	73c	1	4c	4c	1,000	2c Mar	9 1/2c Apr	9 1/2c Apr
Richfield Petroleum	1	1	16c	17c	5,500	15c Jun	30c Mar	30c Mar
Riverside Silk class A	1	1	26 1/4	26 1/4	30	25 1/2 Feb	28 Jan	28 Jan
Rix-Athabasca	1	1.25	1.15	1.35	41,800	1.03 Jan	1.75 Apr	1.75 Apr
Robertson Mfg common	1	50	50	50	15	48 May	61 Feb	61 Feb
Roche Long Lac	1	1	8 1/2c	9c	5,700	6 1/4c Jan	13c Apr	13c Apr
Rowan Consolidated	1	1	28 1/2c	33c	21,734	17c Apr	34c July	34c July
Roxana Oils	1	27 1/2c	26c	28c	13,100	20c Jan	57c Mar	57c Mar
Roy Silver	1	1	19c	19c	2,500	15c Jan	24 1/2c Jun	24 1/2c Jun
Royal Bank	10	29 1/4	29 1/4	30	1,425	27 1/4 May	30 Jan	30 Jan
Royal Oak Dairy class A	1	9c	9c	9c	100	9c Mar	9c July	9c July
Royalite Oil	1	17	17	17 1/4	1,569	16 Jan	20 1/2c Apr	20 1/2c Apr
Rundie Oils Ltd.	1	40c	39c	42 1/2c	9,600	37c July	70c Apr	70c Apr
Rupunni Gold	1	1	3c	3 1/2c	9,500	2 1/2c Jan	6c Apr	6c Apr
Russell Industries common	1	22	21 1/4	22	2,450	20 Apr	23 Jan	23 Jan
Saguenay Power preferred	100	98	98	98	250	97 Apr	98 1/2 Apr	98 1/2 Apr
St Lawrence Corp common	1	1	37 1/4	38	425	34 Jun	46 1/2 Feb	46 1/2 Feb
San Antonio Gold	1	2.50	2.45	2.50	3,225	2.35 Feb	2.70 Jan	2.70 Jan
Sapphire Petroleum Ltd.	1	3.30	3.15	3.30	16,730	2.72 Jan	4.60 Apr	4.60 Apr
Sarnia Bridge	1	1	14	14	25	13 Jan	14 Jan	14 Jan
Searle class A	1	1	13 1/4	13 1/4	50	13 Jan	13 1/2c Mar	13 1/2c Mar
Scurry Oils Ltd.	1	3.75	3.75	3.95	19,950	1.50 Jan	5.15 May	5.15 May
Security Freehold Petroleum	1	2.30	2.25	2.35	6,600	2.05 July	3.40 Jan	3.40 Jan
Selburn Oil warrants	1	95c	88c	95c	1,000	40c Jan	1.95 Apr	1.95 Apr
Senator Royun	1	1	15c	15c	1,900	14c Jun	23c May	23c May
Shawinigan Water & Power common	1	45 1/2	44 1/2	45 1/2	1,103	37 1/4 May	46 1/4 Jan	46 1/4 Jan
Class A preferred	50	44 1/2	44 1/2	44 1/2	50	40 Mar	47 1/4 Feb	47 1/4 Feb
Shawkey (1945) Mines	1	1	10c	11c	6,633	9c Feb	15c May	15c May
Shea's Wpg Brew class B	1	1	30	30	55	28 Feb	31 Jun	31 Jun
Sheep Creek Gold	50c	1.47	1.47	1.50	600	1.40 Jun	1.81 Apr	1.81 Apr
Sherritt Gordon	1	4.95	4.60	5.00	66,315	4.05 Feb	5.00 Aug	5.00 Aug
Sicks' Breweries common	1	1	19	19	125	18 1/2 Jun	20 1/2 Jan	20 1/2 Jan
Voting trust	1	18 1/2	18	18 1/2	380	18 May	19 1/2c Mar	19 1/2c Mar
Sigma Mines (Quebec)	1	8.25	8.25	8.50	1,400	6.90 Feb	8.50 July	8.50 July
Silanco Mining	1	42 1/2c	41c	44c	32,150	32c Mar	60c May	60c May
Silver Miller Mines	1	1.88	1.80	1.90	27,040	1.35 Jan	2.04 Jun	2.04 Jun
Silver Standard Mines	50c	2.00	1.89	2.10	500	1.89 July	2.60 Feb	2.60 Feb
Silverwood Dairies class A	1	9 1/2	9 1/2	9 1/2	296	8 1/4 Apr	9 1/2c Apr	9 1/2c Apr
Class B	1	6 1/4	6 1/4	6 1/4	120	6 Jun	7 Jan	7 Jan
Simpson's Ltd class A	1	45 1/4	42 1/4	46 1/4	7,560	31 1/2 Feb	46 1/4 July	46 1/4 July
Class B	1	43 1/2	43 1/2	44 1/2	7,786	28 1/4 Jan	44 1/2 July	44 1/2 July
Siscoe Gold	100	101 1/2	101 1/2	101 1/2	2,168	90 Jan	102 1/2c July	102 1/2c July
Souris Valley Oil	1	66c	53c	66c	24,450	48c Jun	73c Jan	73c Jan
Southam Co	1	1.21	1.18	1.22	11,100	1.00 Apr	1.30 Apr	1.30 Apr
South Brazeau	1	20	19 1/2	20	250	17 Mar	20 Aug	20 Aug
Spooner Oils Ltd.	1	12c	11 1/2c	13c	6,000	9 1/2c Jan	20c Mar	20c Mar
Stadacona Mines	1	35c	35c	35c	5,517	36c July	70c Jan	70c Jan

STOCKS	Par	Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High	Low	High		Low	High
Standard Paving common	1	15 1/4	15	15 1/4	1,430	13 1/2 Jan	15 1/4 July	
Preferred	1	33 1/4	33 1/4	33 1/4	100	27 Mar	33 1/4 Aug	
Standard Radio class A	1	7	7	7	100	5 1/2 Jan	7 1/4 May	
Stanwell Oil & Gas Ltd.	1	1.08	1.03	1.10	6,141	1.00 Jun	1.15 Jun	
Starratt Olsen Gold	1	33c	32c	33 1/2c	21,500	25c July	55 1/2c Jan	
Steel Co of Canada common	1	33 1/2	32 1/4	33 1/4	1,725	28 1/2 May	35 Jan	
Preferred	1	33	33 1/4	33 1/4	105	29 Apr	35 Mar	
Steep Rock Iron Mines	1	6.80	6.60	6.85	17,345	6.30 Jun	8.00 Jan	
Sturgeon River Gold	1	19c	19c	19c	600	14c Jan	22c Feb	
Sudbury Contact	1	15c	10c	16c	24,500	10c May	22c Feb	
Sullivan Cons Mines	1	3.05	3.05	3.05	700	2.95 May	3.45 Jan	
Supertest (ordinary)	1	13 1/2	13 1/4	13 1/4	1,415	13 1/4 July	17 Jan	
Common	1	14	14	14	25	14 July	20 May	
Preferred	100	99 1/2	99 1/2	99 1/4	6,353	95 Mar	102 July	
Surf Inlet	50c	8c	8 1/2c	8 1/2c	4,300	8c July	14c Jan	
Sweet Grass Oils Ltd.	1	1.24	1.20	1.30	52,105	1.02 Mar	1.54 Apr	
Sylvanite Gold	1	1.48	1.44	1.49	6,725	1.18 Feb	1.60 Apr	
Taku River	1	6c	7c	6c	9,500	6c Apr	11 1/2c May	
Tambly Ltd common	1	33 1/4	33	33 1/4	71	30 1/2 Feb	33 1/4 July	
Taylor Pearson common	1	7 1/4	7 1/4	7 1/4	50	6 1/4 Jan	7 1/4 Jan	
Preferred	10	10 1/2	10 1/2	10 1/2	50	10 1/2 July	11 1/4 Jan	
Teck-Hughes Gold Mines	1	2.50	2.50	2.56	3,895	2.20 Feb	2.85 May	
Thompson-Lundmark	1	12c	11 1/4c	12c	2,200	10c Jan	22 1/4c Mar	
Tip Top Cannery class A	1	6	6	6	25	6 July	6 1/2 July	
Tip Top Tailors	1	18 1/2	18 1/2	18 1/2	100	18 July	25 Jan	
Toburn Gold	1	36c	36c	36c	2,730	28c Jan	63c Apr	
Torbill Gold	1	37c	37c	39c	4,500	31c Apr	69c Feb	
Torbritt Silver Mines	1	2.10	2.08	2.25	3,850	1.70 May	2.27 July	
Toronto Elevators	1	13 3/4	13 3/4	14	300	13 May	15 Feb	
Toronto General Trusts	20	27 1/2	27 1/2	27 1/2	75	27 Jun	30 1/2 Mar	
Toronto Iron Works class A	1	16	16	16	25	15 May	18 1/4 Jan	
Toronto Mortgage	50	103	103	103	16	103 July	117 Feb	
Towagmac Exploration	1	9c	9c	9c	1,000	7 1/4c Jan	10 1/2c Apr	
Tower Petroleums	1	46c	42c	48c	235,450	35c Jan	56c Jan	
Traders Finance class A	1	39 1/2	38 1/2	39 1/2	7,371	28 1/2 Jan	39 1/2 July	
Class B	1	38	38	38	25	29 Jan	38 Aug	
Trans Empire Oils	1	4.45	4.45	4.60	4,526	4.05 July	6.75 Apr	
Trans-Era Oils Ltd.	1	1.64	1.60	1.70	477,400	1.13 Jun	1.70 July	
Transcontinental Resources	1	49c	49c	50c	4,600	47c July	67c May	
Trans Mountain Oil	1	21 1/4	21 1/4	21 1/4	3,470	16 1/4 May	24 1/4 Jun	
Transvision-Television	1	13c	13c	13c	500	10c July	20c Jan	
Trend Petroleum	1	50c	48c	50c	7,400	42c Jan	87c Apr	
Triad Oil	1	2.64	2.45	2.68	16,290	2.40 Jan	3.35 Apr	
Tungsten Corp	1	37c	34c	43c	121,930	33c July	1.13 Jan	
Union Acceptance common	1	5 1/2	5 1/2	5 3/4	205	4 1/2 Mar	7 Jun	
Rights	1	62c	55c	62c	270	55c Aug	62c Aug	
Preferred	9	8	7 3/4	8	365	7 Apr	8 May	
Union Gas	1	23 3/4	23 1/2	24	1,300	20 Jan	25 1/2 Feb	
Union Mining	1	23c	23c	25c	2,319	12 1/4c Feb	46c Mar	
United Asbestos	1	3.45	3.30	3.55	15,750	2.75 May	4.75 Mar	
United Fuel class A preferred	50	54	54	55	67	52 May	56 Mar	
Class B preferred	25	22	22	22	2	20 Jan	22 1/2 Mar	
United Keno Hill	1	13 3/4	13	13 3/4	4,585	10 1/2 Jun	14 1/4 Jan	
United Lead & Zinc Mines	1	68c	58c	71c	12,123	55c May	98c Feb	
United Oils	1	2.18	2.10	2.20	5,500	1.00 Jan	3.44 Apr	
United Steel	1	11	10 1/2	11 1/4	725	10 Mar	11 1/2 Feb	
Upper Canada Mines	1	1.80	1.80	1.88	6,710	1.61 Feb	2.10 May	
Van Rai Mines	1	15c	14c	18 1/4c	28,150	14c July	79c Feb	
Ventures Ltd	1	23 1/2	21	24	20,373	14 1/4 Jan	24 July	
Viceroy Mfg	1	26	26	26	200	19 Jan	27 Jun	
Villbona Gold	1	7c	7c	7 1/2c	1,500	4 1/2c Mar	11c May	
Violamac Mines	1	1.45	1.30	1.47	95,605	63c Feb	1.50 July	
Vulcan Oils	1	72c	72c	74c	2,800	68c July	1.25 Jan	
Waite Amulet	1	14 1/2	13 3/4	14 1/2	13,298	11 1/2 May	15 Feb	
Walker (G & W)	1	47	46 1/2	47	2,227	41 1/4 Apr	52 Jan	
Waterous Ltd common	1	5 1/4	5 1/4	5 1/4	25	5 July	7 Feb	
Class A	1	10 1/2	10 1/2	11 1/4	80	9 Jan	11 1/2 July	
West Malarctic	1	6 1/2c	6 1/2c	7c	1,000	5c Feb	8c Jan	
Westeel Products	1	23	22 1/4	23	600	19 1/2 Jan	23 Apr	
Western Ashley	1	53c	52c	57c	37,505	32c Jan	75c Mar	
Western Grocers common	1	46	46	46	30	42 Jan	46 1/2 Apr	
Class A	1	32 1/2	32 1/2	35	60	31 1/2 May	35 July	
Western Homestead	10c	1.90	1.83	1.96	15,031	1.70 Feb	2.88 Apr	
Western Leaseholds Ltd	1	7.10	7.05	7.20	2,240	7.00 May	9.70 Jan	
Weston (George) common	1	24 1/2	22 1/2	24 1/2	351	20 Jan	24 1/2 Aug	
Preferred	100	91	91	92	80	89 1/2 Jan	94 Feb	
Wilrich Petroleums	1	1.39	1.36	1.42	13,820	80c Jan	2.05 Apr	
Wiltsey-Coghlan	1	10 1/2c	9 1/2c	10 1/2c	32,000	9c Mar	14 1/4c Apr	
Winchester Larder	1	6c	6c	6 1/2c	1,000	6c Feb	18 1/2c Jan	
Winward Gold Mines	1	35c	35c	37c	17,600	25c Jan	48c Jun	
Wingalt Gold	1	5c	5c	5c	3,000	3 1/2c May	7c Jun	
Winnipeg Electric common	1	38	37	38	540	34 1/2 Jan	40 Jan	
Preferred	100	97	97	99	50	95 May	99 Jan	
Wood (G H) preferred	100	98	98	98	6	97 Feb	99 Apr	
Wool Combing	5	10 1/2	10 1/2	10 1/2	50	10 July	15 Mar	
Wright-Hargreaves	1	2.21	2.20	2.30	4,000	1.52 Jan	3.10 Apr	
Yale Lead & Zinc	1	51c	50c	52c	24,000	42c Jun	84c Jan	
Yankee Canuck Oil & Mining	1	25c	22c	25c	14,500	20c July	42c Jan	
Yellorex Mines	1	12c	10c	12c	5,500	10c Jun	14c Jan	
Yellowknife Bear Mines	1	1.60	1.60	1.77	18,637	1.60 Aug	2.24 Mar	
York Knitting class B	1	1.25	1.25	1.25	5	1.25 Aug	2.00 Jan	
Yukeno Mines	1	90c	85c	92c	30,770	70c Jun	1.45 Mar	
Zenmac Mines	1	1.20	1.06	1.25	39,900	1.06 Aug	1.25 July	

OVER-THE-COUNTER SECURITIES

Quotations for Friday August 1

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund	25c	93c	1.03	Institutional Shares Ltd—			
Affiliated Fund Inc.	1.25	4.92	5.33	Aviation Group shares	1c	13.57	14.87
American Business Shares	1	4.03	4.36	Bank Group shares	1c	84c	93c
American Mutual Fund Inc.	1	12.21	13.27	Insurance Group shares	1c	1.16	1.28
Axe-Houghton Fund "A" Inc.	1	10.11	10.99	Stock and Bond Group	1c	16.01	17.54
Axe-Houghton Fund "B" Inc.	1	18.84	20.48	Investment Co of America	1	12.45	13.53
Beneficial Corp.	1	9%	10%	Investment Trust of Boston	1	11.70	12.79
Blair Holdings Corp.	1	1%	2%	Investors Management Fund	1	18.97	19.39
Blue Ridge Mutual Fund Inc.	1	9.96	10.89	Johnston (The) Mutual			
Bond Inv Tr of America	1	21.63	23.26	Fund Inc.	1	31.63	32.27
Boston Fund Inc.	1	23.39	25.29	Keystone Custodian Funds—			
Bowling Green Fund Inc.				B-1 (Investment Bonds)	1	26.52	27.73
Net asset value	10c	8.97	8.98	B-2 (Medium Grade Bonds)	1	24.64	26.88
Broad Street Invest Corp.	1	22.79	24.64	B-3 (Low Priced Bonds)	1	18.32	19.99
Bullock Fund Ltd	1	24.88	27.25	B-4 (Speculative Bonds)	1	11.41	12.45
Canada General Fund Inc.	1	0.26	10.01	K-1 (Income Pfd Stocks)	1	17.61	19.22
Canadian Fund Inc.	1	12.18	13.18	K-2 (Appreciation Pfd Stks)	1	27.89	30.42
Century Shares Trust	1	14.63	15.82	S-1 (Quality Common Stks)	1	35.73	38.97
Chemical Fund	1	21.14	22.86	S-2 (Income Com Stocks)	1	18.84	20.56
Christiana Securities com	100	5.910	6.060	S-3 (Appreciation Com Stks)	1	17.99	19.63
Preferred	100	133	138	S-4 (Low Priced Com Stks)	1	6.91	7.55
Commonwealth Investment	1	7.03	7.64	Knickerbocker Fund	1	5.92	6.49
Composite Bond & Stock	1	15.66	17.02	Lexington Trust Fund	25c	10.14	11.08
Composite Fund	1	12.94	14.05	Loomis Sayles Mutual Fund			
Concord Fund Inc.	1	12.76	13.79	(Net Asset Value)		38.45	38.45
Consolidated Investment Trust	1	30	32	Managed Funds—			
Delaware Fund	1	16.97	18.66	Automobile shares	1c	4.02	4.43
Diversified Funds Inc.—				Business Equipment shares	1c	3.72	4.10
Agriculture	1	12.59	13.80	Electrical Equipment shares	1c	4.99	5.49
Automobile	1	8.31	10.20	General Industries shares	1c	3.47	3.82
Aviation	1	10.78	11.81	Home Furnishings shares	1c	3.19	3.52
Bank stock	1	14.62	16.02	Non-Ferrous Metals	1c	4.45	4.90
Building Supply	1	11.07	12.13	Paper shares	1c	5.30	5.84
Chemical	1	17.41	19.08	Petroleum shares	1c	5.92	6.52
Corporate bond series	1	10.68	11.33	Steel shares	1c	4.98	5.48
Diversified common stock	1	5.42	5.94	Manhattan Bond Fund Inc.	10c	7.89	8.65
Diversified investment fund	1	13.72	15.04	Mass Investors Trust—			
Diversified preferred stock	1	11.82	12.95	Ctfs of beneficial interest	1	40.17	42.43
Electrical equipment	1	15.72	17.23	Mass Investors Growth Stock	1	18.38	19.87
Insurance stock	1	12.71	13.93	Massachusetts Life Fund—			
Machinery	1	13.35	14.63	Units of beneficial interest	1	29.14	31.33
Merchandising	1	13.51	14.81	Mutual Fund of Boston Inc.	1	15.11	16.12
Metals	1	30.91	33.87	Mutual Invest Fund Inc.	1	16.14	17.83
Oils	1	14.09	15.44	Mutual Shares Corp.	1	13.50	13.50
Pacific Coast Invest Fund	1	10.34	11.33	Mutual Trust Shares			
Public Utility	1	8.57	9.39	of beneficial interest	1	11.32	12.30
Railroad	1	8.90	9.75	Nation-Wide Securities—			
Railroad Equipment	1	9.83	10.77	Balanced Fund	1	15.96	17.13
Steel	1	10.35	11.34	National Investors Corp.	1	12.54	13.56
Tobacco	1	1.96	2.15	Natural Resources of Canada			
Dividend Shares	25c	10.32	11.22	Fund Inc	1	3.24	3.55
Dreyfus Fund Inc.	1			National Security Series—			
Eaton & Howard—				Bond Series	1	7.03	7.34
Balanced Fund	1	32.41	34.65	Low Priced Bond Series	1	7.00	7.65
Stock Fund	1	23.97	25.63	Preferred Stock Series	1	7.73	8.45
Equity Fund Inc.	20c	5.31	5.50	Income Series	1	5.03	5.50
Fidelity Fund Inc.	5	18.40	19.89	Speculative Series	1	3.84	4.20
Financial Industrial Fund Inc.	1	2.65	2.91	Stock Series	1	5.79	6.33
First Boston Corp.	10	33 1/2	35 1/2	Industrial Stock Series	1	10.15	11.09
Founders Mutual Fund	1	8.27	8.99	Low Priced Com Stock Series	1	5.53	6.04
Franklin Custodian Funds Inc.—				Natural Resources Fund Inc.	1c	4.90	5.37
Preferred stock series	1c	7.20	7.89	New England Fund	1	18.35	19.73
Common stock series	1c	7.02	7.69	Pacific Amer Investors com	10c	5.90	6.40
Fundamental Investors Inc.	20.54	22.51		\$1.50 preferred	5	25	26 1/2
Futures Inc	1	2.73	2.97	Pell de Vegh Mutual Fund Inc			
Gas Industries Fund Inc.	1	21.17	22.89	(Net Asset Value)	1	34.24	34.59
General Capital Corp.	1	57.82	62.17	Petroleum & Trading	5	25	32
General Investors Trust	1	5.96	6.48	Pine Street Fund Inc.	1	14.65	15.10
Group Securities—				Pioneer Fund Inc.	2.50	17.54	19.07
Common (The) Stock Fund	1c	8.79	9.63	Putnam (Geo) Fund	1	19.21	20.77
Automobile shares	1c	8.15	8.93	Republic Investors Fund	1	3.22	3.52
Aviation shares	1c	9.20	10.08	Scudder, Stevens & Clark			
Building shares	1c	8.93	9.79	Fund Inc (net asset value)		58.48	58.48
Chemical shares	1c	9.39	10.29	Scudder, Stevens & Clark Com			
Electrical Equipment shares	1c	15.09	16.52	Stock Fund (net asset value)		29.79	29.79
Food shares	1c	5.06	5.56	Selected Amer Shares	2 1/2	14.10	15.24
Fully administered shares	1c	7.96	8.73	Shareholders Trust of Boston	1	27.27	29.48
General bond shares	1c	8.58	9.40	Sovereign Investors	1	8.40	9.20
Industrial Machinery shares	1c	9.72	10.65	State Street Investment Corp.	1	70.50	74.00
Institutional bond shares	1c	9.37	9.76	Stein Roe & Farnham Fund	1	22.97	23.20
Investing Company shares	1c	14.00	15.33	Technical Fund Inc.	1	8.92	9.71
Low Priced shares	1c	7.15	7.84	Television-Electronics Fund			
Merchandising shares	1c	8.76	9.60	Inc	1	13.37	14.57
Mining shares	1c	8.00	8.77	Texas Fund Inc.	1	5.33	5.83
Petroleum shares	1c	14.88	16.29	United Accumulative Fund	1	12.66	13.76
Railroad Bond shares	1c	2.74	3.02	United Income Fund Shares	1	12.70	13.80
RR Equipment shares	1c	4.74	5.21	United Science Fund	1	6.17	6.74
Railroad stock shares	1c	8.26	9.05	Value Line Fund Inc.	1	6.11	6.68
Steel shares	1c	7.41	8.12	Wall Street Investing Corp.	1	14.04	14.27
Tobacco shares	1c	3.86	4.24	Wellington Fund	1	20.82	22.71
Utility shares	1c	6.60	7.24	Whitehall Fund Inc.	1	19.79	21.28
Growth Companies Inc.	1	11.54	12.61	Wisconsin Investment Co.	1	4.30	4.66
Guardian Mutual Fund Inc.	1	12.19	12.57	Unit Type Trusts—			
Howe Plan Fund Inc.	1	4.88	5.28	Diversified Trustee Shares			
Hudson Fund Inc.	1	24.28	26.25	Series E	2.50	9.48	10.80
Income Foundation Fund	10c	2.03	2.21	Independence Trust Shares	1	2.29	2.60
Incorporated Investors	1	11.49	12.42	North Amer T Trust Shares			

Insurance Companies

Aetna Casualty & Surety	Par	Bid	Ask	Jersey Insurance Co of N Y	Par	Bid	Ask
Aetna Insurance	10	95	99	Lincoln National Life	10	145 1/2	150 1/2
Aetna Life	10	93 1/4	96 1/4	Maryland Casualty common	1	22 1/2	24 1/2
Agricultural	25	74 1/2	78	\$2.10 prior preferred	10	47	50
American Alliance	10	34	36	\$1.05 convertible preferred	5	25 1/2	27 1/2
American Automobile	4	43 1/4	45 1/4	Massachusetts Bonding	5	19 1/2	21 1/2
American Equitable Assur	5	27 1/4	29 1/4	Merchant Fire Assurance	5	37 1/2	39 1/2
American Fidelity & Casualty	5	17.78	19 3/4	Merchants & Manufacturers	4	8 1/4	9 1/4
American of Newark	2 1/2	25 1/2	27 1/2	National Casualty (Detroit)	10	28	31
American Re-Insurance	10	33 1/4	35 1/4	National Fire	10	66 1/4	68 1/4
American Surety	25	49 1/4	51 1/4	National Union Fire	5	41 1/2	43 1/2
Automobile	10	88	91	New Amsterdam Casualty	2	37 1/2	39 1/2
Bankers & Shippers	10	54 1/2	57 1/2	New Hampshire Fire	10	43	45
Boston	10	66 1/4	68 1/4	New York Fire	5	22	23 1/2
Camden Fire	5	21 1/2	23 1/2	North River	2.50	28 1/2	30 1/2
Connecticut General Life	10	153	158	Northeastern	3.33 1/2	7	8
Continental Casualty	10	86 1/4	89 1/4	Northern	12.50	x51 1/4	53 1/4
Crum & Forster Inc.	10	40 1/4	42 1/4	Pacific Fire	10	86	92
Employees Group Assoc.	10	42	44	Pacific Indemnity Co.	10	55 1/4	58 1/4
Employers Reinsurance	10	42	44	Peerless Casualty Co.	5	16 1/2	18 1/2
Federal	10	93	97	Phoenix	10	93	97
Fidelity & Deposit of Md.	10	78 1/2	82 1/2	Providence-Washington	10	30	32
Fire Assn of Philadelphia	10	63 1/4	65 1/4	Reinsurance Corp (N Y)	2	9 1/2	10 1/2
Fireman's Fund of Frisco	10	56 1/4	58 1/4	Republic (Texas)	10	43 1/2	45 1/2
Firemen's of Newark	5	27 1/4	28 1/2	St Paul Fire & Marine	12 1/2	34	36
General Reinsurance Corp.	10	34 1/2	36 1/2	Seaboard Surety	10	70 1/4	74 1/4
Globe Falls	5	57 1/4	59 1/4	Security (New Haven)	10	37	39
Globe & Republic	5	14 1/2	16 1/2	Springfield Fire & Marine	10	50 1/2	52 1/2
Globe & Rutgers Fire common	5	31	33	Standard Accident	10	35 1/2	37 1/2
Great American	5	36 1/4	38 1/4	Travelers	100	640	660
Hanover Fire	10	37 1/4	39 1/4	U S Fidelity & Guaranty Co.	2	55 1/2	57 1/2
Hartford Fire	10	144	149	U S Fire	3	44	46
Hartford Steamboiler	10	41 1/2	43 1/2	U S Guarantee	10	116	118
Home	10	38	40	Westchester Fire	2	23 1/4	24 1/4
Insurance Co of North Amer	10	82 1/4	84 1/4				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
2.20s Aug. 15, 1952	99.31	100.1	1 1/2s Jan. 1, 1953-1952	99.20	99.26
2.00s Feb. 16, 1953, ser. A	99.28	99.31	2 1/2s Feb. 1, 1955-1953	99.18	99.24
2.00s Feb. 16, 1953, ser. B	99.28	99.31	2 1/2s Nov. 1, 1954	100.2	100.10
			2 1/2s May 1, 1956	99.28	100.4
			1 1/2s Oct. 1, 1957-1955	96.20	96.28
Central Bank for Cooperatives—			Panama Canal 3s	1961	116 1/4 117
1 1/2s Feb. 1, 1953	99.20	99.26			
2 1/2s June 1, 1953	99.26	99.30			
2 1/2s Feb. 1, 1954	100	100.8			

U. S. Certificates of Indebtedness & Notes

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—		
1 1/2s Aug. 15, 1952	100	100 1/2	Values are in 32nds—		
1 1/2s Sept. 1, 1952	100	100 1/2	1 1/2s March 15, 1954	98.30	99
1 1/2s Oct. 1, 1952	100.0011	.0107	1 1/2s March 15, 1955	98.17	98.19
1 1/2s Dec. 1, 1952	100.0042	.0238	1 1/2s Dec. 15, 1955	98.24	98.26
1 1/2s Feb. 15, 1953	99.9893	.0107	1 1/2s April 1, 1956	97.28	98.4
1 1/2s June 1, 1953	99.9607	99.32	1 1/2s Oct. 1, 1956	97.20	97.28
			1 1/2s Apr. 1, 1957	97.12	97.20

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
2.15%	12-3-51	9-2-52	b2.20	1.90%	2.15%	3-3-52	12-1-52	b2.25	2.05%
2.20%	1-2-52	10-1-52	b2.20	1.95%	2.15%	4-1-52	1-2-53	b2.25	2.05%
1.90%	7-1-52	10-1-52	b2.20	1.95%	2.00%	5-1-52	2-2-53	b2.25	2.05%
2.24%	2-1-52	11-3-52	b2.25	2.05%	2.00%	6-2-52	3-2-53	b2.30	2.10%
2.05%	8-1-52	11-3-52	b2.20	2.05%	2.05%	7-1-52	4-1-53	b2.30	2.10%
					2.20%	8-1-52	5-1-53	b2.30	2.10%

United States Treasury Bills

	Bid	Ask		Bid	Ask
August 7, 1952	b1.85	1.65%	September 25, 1952	b1.80	1.70%
August 14, 1952	b1.85	1.70%	October 2, 1952	b1.87	1.78%
August 21, 1952	b1.85	1.70%	October 9, 1952	b1.87	1.78%
August 28, 1952	b1.85	1.73%	October 16, 1952	b1.87	1.80%
September 4, 1952	b1.85	1.72%	October 23, 1952	b1.80	1.80%
September 11, 1952	b1.80	1.70%	October 30, 1952	b1.89	1.84%
September 18, 1952	b1.80	1.70%			

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Aug. 2, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 10.0% above those of the corresponding week last year. Our preliminary total stands at \$17,624,208,550 against \$16,015,014,828 for the same week in 1951. At this center there is a gain for the week ending Friday of 16.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended Aug. 2—	1952	1951	%
New York	\$9,447,927,975	\$8,103,689,330	+ 16.6
Chicago	803,612,568	772,067,946	+ 4.1
Philadelphia	1,028,000,000	1,013,000,000	+ 1.5
Boston	524,041,303	513,009,319	+ 2.2
Kansas City	345,573,870	316,039,412	+ 9.3
St. Louis	281,000,000	301,200,000	- 6.7
San Francisco	491,650,000	486,283,667	+ 1.1
Pittsburgh	320,669,905	342,813,120	- 6.5
Cleveland	405,049,440	392,646,411	+ 3.2
Baltimore	257,897,157	263,809,142	- 2.2
Ten cities, five days	\$13,905,422,218	\$12,504,558,347	+ 11.2
Other all cities, five days	3,098,988,610	2,925,380,395	+ 5.9
Total all cities, five days	\$17,004,410,828	\$15,429,938,742	+ 10.2
All cities, one day	619,797,722	585,076,086	+ 5.9
Total all cities for week	\$17,624,208,550	\$16,015,014,828	+ 10.0

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended July 26. For that week there was an increase of 9.1%, the aggregate of clearings for the whole country having amounted to \$16,436,086,584 against \$15,068,278,103 in the same week in 1951. Outside of this city there was a gain of 5.0%, the bank clearings at this center showing an increase of 13.5%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York District (including this city) the totals record an improvement of 13.0%, in the Boston Reserve District of 4.6% and in the Philadelphia Reserve District of 5.3%. In the Cleveland Reserve District the totals are larger by 0.6%, in the Richmond Reserve District by 4.1% and in the Atlanta Reserve District of 14.8%. The Chicago Reserve District has to its credit a gain of 0.8%, the St. Louis Reserve District of 3.7% and the Minneapolis Reserve District of 8.5%. In the Dallas Reserve District the totals register a decrease of 3.9% but in the Kansas City Reserve District the totals show an increase of 17.8% and in the San Francisco Reserve District of 3.8%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Federal Reserve Districts—	1952	1951	Inc. or Dec. %	1950	1949
Week Ended July 26—	\$	\$		\$	\$
1st Boston	624,940,845	597,649,282	+ 4.6	572,660,880	460,030,937
2nd New York	8,505,604,754	7,523,995,129	+ 13.0	7,787,354,398	6,626,878,331
3rd Philadelphia	1,069,685,963	1,016,062,944	+ 5.3	1,005,581,541	871,688,570
4th Cleveland	1,017,746,068	1,011,242,308	+ 0.6	916,870,297	761,665,137
5th Richmond	531,508,182	510,459,783	+ 4.1	461,148,954	392,653,294
6th Atlanta	815,460,832	710,266,526	+ 14.8	657,916,566	546,328,686
7th Chicago	1,046,962,767	1,038,199,328	+ 0.8	1,028,715,870	857,159,911
8th St. Louis	539,167,100	519,838,856	+ 3.7	519,985,120	443,582,900
9th Minneapolis	436,558,342	402,290,625	+ 8.5	402,008,502	341,485,653
10th Kansas City	585,482,060	497,181,167	+ 17.8	546,967,421	433,906,223
11th Dallas	321,439,511	334,391,717	- 3.9	384,678,866	249,200,498
12th San Francisco	941,530,160	906,700,438	+ 3.8	860,502,729	684,409,610
Total	16,436,086,584	15,068,278,103	+ 9.1	15,144,391,144	12,668,989,750
Outside New York City	8,217,439,329	7,826,524,695	+ 5.0	7,620,633,796	6,267,680,999

We now add our detailed statement showing the figures for each city for the week ended July 26, for four years:

Clearings at—	1952	1951	Inc. or Dec. %	1950	1949
Week Ended July 26	\$	\$		\$	\$
First Federal Reserve District—Boston—					
Maine—Bangor	1,792,188	1,803,134	- 0.6	1,899,689	1,484,951
Portland	4,716,116	3,779,145	+ 24.8	4,299,764	3,804,245
Massachusetts—Boston	524,944,966	507,775,427	+ 3.4	476,351,141	387,555,053
Fall River	2,013,229	1,506,337	+ 33.7	1,775,547	1,445,042
Norwell	989,652	894,006	+ 10.7	1,008,004	637,190
New Bedford	2,152,614	1,884,279	+ 14.2	2,062,298	1,505,521
Springfield	9,418,246	8,706,485	+ 8.2	9,029,092	6,221,196
Worcester	7,500,000	6,794,696	+ 10.4	6,972,770	4,307,575
Connecticut—Hartford	30,824,620	24,938,731	+ 23.6	26,070,215	21,221,698
New Haven	12,701,131	12,775,770	- 0.6	11,921,513	9,363,579
Rhode Island—Providence	25,763,000	25,504,200	+ 1.0	29,204,800	21,396,500
New Hampshire—Manchester	2,125,083	1,287,072	+ 65.1	2,066,047	1,088,387
Total (12 cities)	624,940,845	597,649,282	+ 4.6	572,660,880	460,030,937
Second Federal Reserve District—New York—					
New York—Albany	14,144,615	29,768,060	- 52.5	20,988,534	19,663,557
Binghamton	3,146,105	2,938,123	+ 7.1	2,984,069	2,741,863
Buffalo	100,663,530	92,550,664	+ 8.8	89,775,290	83,096,962
Schenectady	1,940,948	1,968,531	- 1.4	1,634,795	1,465,219
Jamestown	2,070,477	1,725,484	+ 20.0	2,109,032	1,554,532
New York	8,218,647,255	7,241,753,408	+ 13.5	7,523,757,348	6,401,308,751
Rochester	25,202,456	22,119,367	+ 13.9	20,469,070	15,436,806
Syracuse	15,488,583	14,968,008	+ 3.5	14,841,408	10,863,751
Connecticut—Stamford	20,336,448	16,595,944	+ 22.5	12,975,679	10,849,029
New Jersey—Montclair	(a)	(a)	---	(a)	683,186
Newark	45,456,412	43,575,821	+ 4.3	43,431,128	35,823,524
Northern New Jersey	58,507,925	56,031,719	+ 4.4	54,388,045	43,391,146
Total (12 cities)	8,505,604,754	7,523,995,129	+ 13.0	7,787,354,398	6,626,878,331

	1952	1951	Inc. or Dec. %	1950	1949
	\$	\$		\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Allentown	1,237,753*	1,448,222	-14.5	1,182,801	751,157
Bethlehem	1,522,106	1,140,187	+33.5	1,204,118	927,941
Chester	1,232,672	1,305,109	-5.6	1,060,224	906,599
Lancaster	3,613,493	3,628,999	-0.4	3,050,385	2,823,529
Philadelphia	1,025,000,000	975,000,000	+5.1	966,000,000	837,000,000
Reading	2,813,675	2,865,109	-1.8	3,052,477	3,157,251
Scranton	5,636,194	5,392,581	+4.5	4,928,496	4,497,806
Wilkes-Barre	3,032,126	2,332,205	+32.6	2,658,801	2,327,749
York	5,252,461	4,980,721	+5.5	4,450,171	3,204,279
Delaware—Wilmington	11,675,088	10,706,475	+9.1	9,245,884	8,438,301
New Jersey—Trenton	8,610,395	7,263,336	+18.5	8,748,184	7,653,953
Total (11 cities)	1,069,685,963	1,016,062,944	+5.3	1,005,581,541	871,688,570
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	6,668,851	6,479,098	+2.9	7,317,529	5,096,915
Cincinnati	215,346,053	197,155,995	+9.2	199,209,689	150,941,880
Cleveland	419,058,679	420,040,381	-0.2	339,507,777	271,529,254
Columbus	38,395,100	33,900,500	+13.3	34,928,300	30,227,700
Mansfield	6,169,706	6,120,569	+0.8	5,540,715	4,029,630
Youngstown	7,602,398	9,023,257	-15.7	7,496,410	6,344,549
Pennsylvania—Pittsburgh	324,505,281	338,522,508	-4.1	322,869,877	293,435,159
Total (7 cities)	1,017,746,068	1,011,242,308	+0.6	916,870,297	761,665,137
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,089,853	2,704,854	+14.2	2,482,259	2,053,080
Virginia—Norfolk	13,696,000	13,632,000	+0.1	11,321,000	10,445,000
Richmond	162,311,994	141,811,969	+14.5	120,296,595	102,948,550
South Carolina—Charleston	4,996,138	3,853,785	+29.6	3,682,092	2,749,993
Maryland—Baltimore	258,380,033	260,322,848	-0.7	241,299,919	207,227,308
District of Columbia—Washington	89,034,164	86,084,327	+1.1	82,067,089	67,229,363
Total (6 cities)	531,508,182	510,459,783	+4.1	461,148,954	392,653,294
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	19,262,314	20,045,063	-3.9	16,018,693	13,351,146
Nashville	92,373,967	75,633,590	+22.1	74,854,366	65,634,543
Georgia—Atlanta	297,300,000	256,900,000	+15.7	220,400,000	186,200,000
Augusta	5,538,664	5,396,211	+2.6	4,604,570	3,440,924
Macon	4,205,660	3,816,976	+10.2	4,232,914	2,592,989
Florida—Jacksonville	124,964,822	99,677,507	+25.4	95,704,662	65,934,722
Alabama—Birmingham	106,066,372	113,037,078	-6.2	107,691,999	99,848,913
Mobile	7,534,846	7,385,560	+2.0	6,601,093	4,925,464
Mississippi—Vicksburg	439,914	355,400	+23.8	423,886	385,253
Louisiana—New Orleans	157,774,273	128,019,141	+23.2	127,384,383	104,014,731
Total (10 cities)	815,460,832	710,266,526	+14.8	657,916,566	546,328,686
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	1,452,763	1,365,338	+6.4	1,426,292	1,161,068
Grand Rapids	10,077,627	12,047,864	-16.4	11,152,296	8,838,305
Lansing	6,420,179	5,213,107	+23.2	4,907,178	5,519,988
Indiana—Fort Wayne	6,726,777	6,776,835	-0.7	5,296,569	4,343,265
Indianapolis	57,199,000	58,267,000	-1.8	60,407,000	55,114,000
South Bend	6,892,934	7,343,754	-6.1	8,200,010	6,877,938
Terre Haute	3,057,901	3,042,794	+0.5	3,090,533	2,149,104
Wisconsin—Milwaukee	90,525,753	73,975,929	+22.4	66,718,755	55,127,649
Iowa—Cedar Rapids	4,290,369	3,534,879	+21.4	4,243,628	3,008,453
Des Moines	30,098,849	29,052,908	+3.6	30,271,305	30,687,076
Sioux City	12,671,123	14,284,157	-11.3	15,090,944	12,126,852
Illinois—Bloomington	1,418,517	1,531,160	-7.4	1,201,289	1,073,569
Chicago	788,917,751	794,763,119	-0.7	791,637,041	645,781,384
Decatur	3,670,216	3,612,824	+1.6	3,343,451	6,080,409
Peoria	10,486,118	12,330,666	-15.0	12,747,314	11,664,092
Rockford	8,737,706	7,359,228	+18.7	5,177,010	4,505,947
Springfield	4,319,184	3,697,766	+16.8	3,805,255	3,050,812
Total (17 cities)	1,046,962,767	1,038,199,328	+0.8	1,028,715,870	857,159,911
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	296,000,000	303,900,000	-2.6	296,300,000	264,800,000
Kentucky—Louisville	149,012,596	133,943,596	+11.3	134,309,578	107,379,483
Tennessee—Memphis	92,061,189	80,157,774	+14.9	87,414,321	69,832,773
Illinois—Quincy	2,093,315	1,837,486	+13.9	1,961,221	1,570,644
Total (4 cities)	539,167,100	519,838,856	+3.7	519,985,120	443,582,900
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,483,383	6,525,494	-0.6	6,986,232	5,687,195
Minneapolis	296,526,822	270,088,103	+9.8	270,147,998	236,873,839
St. Paul	104,705,225	102,164,499	+2.5	98,836,030	78,842,365
North Dakota—Fargo	7,438,285	6,932,660	+7.3	7,600,584	5,247,411
South Dakota—Aberdeen	3,955,325	3,757,513	+5.3	3,904,739	3,087,818
Montana—Billings	4,147,234	2,977,676	+39.3	3,559,617	3,270,344
Helena	13,302,068	9,844,680	+35.1	10,973,302	8,476,681
Total (7 cities)	436,558,342	402,290,625	+8.5	402,008,502	341,485,653
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	891,093	759,821	+17.3	797,165	492,704
Hastings	670,535	521,868	+28.5	608,978	225,086
Lincoln	7,846,860	6,607,746	+18.8	7,847,315	5,906,052
Omaha	150,671,661	134,036,085	+12.4	135,007,107	106,614,203
Kansas—Topeka	9,784,200	8,527,907	+14.7	7,804,903	8,107,396
Wichita	18,728,623	16,962,758	+10.4	13,290,247	11,285,306
Missouri—Kansas City	378,350,101	312,078,952	+21.2	364,579,079	286,907,104
St. Joseph	12,219,232	12,149,761	+0.6	12,050,180	10,293,042
Colorado—Colorado Springs	3,417,379	3,032,821	+12.7	2,451,798	2,155,412
Pueblo	2,902,376	2,503,448	+15.9	2,530,448	1,919,918
Total (10 cities)	585,482,060	497,181,167	+17.8	546,967,421	433,906,223
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	5,797,241	6,391,304	-9.3	8,092,359	5,214,579
Dallas	270,792,896	280,548,431	-3.5	324,342,930	206,425,484
Fort Worth	25,489,149	27,472,569	-7.2	30,852,263	20,752,012
Galveston	5,015,000	5,476,000	-8.4	5,770,000	4,619,000
Wichita Falls	5,239,394	5,315,736	-1.4	6,024,476	3,843,758
Louisiana—Shreveport	9,105,831	9,187,677	-0.9	9,596,838	8,345,665
Total (6 cities)	321,439,511	334,391,717	-3.9	384,678,866	249,200,498
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	169,824,872	149,593,250	+13.5	140,497,325	109,890,271
Yakima	3,735,260	3,344,290	+11.7	3,621,296	3,058,105
Oregon—Portland	158,462,600	147,791,271	+7.2	169,040,565	130,421,460
Utah—Salt Lake City	64,304,958	56,346,479	+14.1	53,004,526	45,862,593
California—Long Beach	18,328,316	14,427,164	+27.0	14,950,993	11,995,263
Pasadena	12,931,670	8,520,585	+51.8	8,241,195	7,895,651
San Francisco	483,496,247	500,532,432	-3.4	445,807,889	355,773,657
San Jose	15,001,922	13,196,204	+13.7	13,005,660	9,125,444
Santa Barbara	4,739,616	3,282,644	+44.4	3,225,635	3,331,765
Stockton	10,704,699	9,666,119	+10.7	9,107,645	7,055,401
Total (10 cities)	941,530,160	906,700,438	+3.8	860,502,729	684,409,610
Grand Total (112 cities)	16,436,036,584	15,068,278,103	+9.1	15,144,391,144	12,668,989,750
Outside New York	8,217,439,329	7,826,524,695	+5.0	7,620,633,796	6,267,680,993
*Estimated. (a) Now included in Newark, N. J.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed:

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 25, 1952 TO JULY 31, 1952, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York Value in United States Money					
	July 25	July 26	July 28	July 29	July 30	July 31
Argentina peso—						
Basic	2.00000*		2.00000*	2.00000*	2.00000*	2.00000*
Preferential	1.33333*		1.33333*	1.33333*	1.33333*	1.33333*
Free	0.719471*		0.719471*	0.719471*	0.719471*	0.719471*
Australia, pound	2.220368	Closed	2.220368	2.221364	2.222469	2.223444
Belgium, franc	0.198500		0.198500	0.198500	0.198500	0.198500
Brasil, cruzeiro	0.544060		0.544060	0.544060	0.544060	0.544060
British Malaysia, Malayan dollar	3.24900		3.25100	3.25133	3.25166	3.26000
Canada, dollar	1.031919		1.032343	1.033437	1.034570	1.036054
Ceylon, rupee	2.08400		2.08433	2.08433	2.08800	2.08933
Denmark, krone	1.44916*		1.44916*	1.44916*	1.44916*	1.44916*
Finland, Markka	0.0435401*		0.0435401*	0.0435401*	0.0435401*	0.0435401*
France, (Metropolitan), franc	0.0285625		0.0285625	0.0285625	0.0285625	0.0285625
India, Dominion of, rupee	2.08840		2.08920	2.09200	2.09000	2.09180
Ireland, pound	2.786666	Closed	2.787187	2.787812	2.789375	2.793945
Mexico, peso	1.15853		1.16144	1.16189	1.16245	1.16245
Netherlands, guilder	2.63166		2.63200	2.63250	2.63200	2.63200
New Zealand, pound	2.758972		2.759591	2.760209	2.761757	2.766398
Norway, krone	1.40154*		1.40154*	1.40154*	1.40154*	1.40154*
Philippine Islands, peso	4.96766*		4.96766*	4.96766*	4.96766*	4.96766*
Portugal, escudo	0.347875		0.347875	0.347875	0.347875	0.347875
Sweden, krona	1.93269*		1.93269*	1.93269*	1.93269*	1.93269*
Switzerland, franc	2.32583		2.32625	2.32683	2.32800	2.32900
Union of South Africa, pound	2.776151	Closed	2.776774	2.777396	2.778937	2.783623
United Kingdom, pound sterling	2.786696		2.787187	2.787812	2.789375	2.793945
Uruguay, peso	6.58327*		6.58327*	6.58327*	6.58327*	6.58327*
Uruguay, peso	5.61797*		5.61797*	5.61797*	5.61797*	5.61797*
Uruguay, peso	4.25531*		4.25531*	4.25531*	4.15531*	4.25531*

*Nominal. †Application depends upon type of merchandise.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 30, 1952	July 23, 1952	Aug. 1, 1952
Assets—			
Gold certificates	21,452,252	—	+ 1,608,849
Redemption fund for F. R. notes	694,092	—	+ 33,453
Total gold ctf. reserves	22,146,344	—	+ 1,642,302
Other cash	349,985	—	+ 7,358
Discounts and advances	1,403,235	+ 330,139	+ 995,264
Industrial loans	4,728	—	+ 1,165
U. S. Govt. securities:			
Bills	199,400	+ 44,900	+ 369,192
Certificates	11,940,216	+ 73,000	+ 7,088,541
Notes	5,568,073	—	+ 6,270,392
Bonds	5,135,823	—	+ 686,279
Total U. S. Govt. securities	22,843,512	+ 117,900	+ 237,322
Total loans and securities	24,251,475	+ 448,129	+ 756,777
Due from foreign banks	23	—	+ 15
F. R. notes of other banks	193,394	—	+ 38,555
Uncollected cash items	3,267,696	+ 310,369	+ 73,823
Bank premises	45,219	—	+ 3,246
Other assets	207,015	+ 8,384	+ 43,654
Total assets	50,461,151	+ 139,190	+ 2,565,700
Liabilities—			
Federal Reserve Notes	24,817,264	+ 67,807	+ 1,087,377
Deposits:			
Member bank—reserve accts.	20,408,544	+ 82,502	+ 1,309,697
U. S. Treasurer—gen. acct.	605,083	+ 123,143	+ 47,616
Foreign	784,646	+ 18,847	+ 43,823
Other	256,389	+ 7,178	+ 90,558
Total deposits	22,055,162	+ 231,670	+ 1,222,932
Deferred availability cash items	2,612,394	+ 94,957	+ 206,203
Other liab., and accrued divs.	14,577	—	+ 895
Total liabilities	49,499,397	+ 204,316	+ 2,517,407
Capital Accounts—			
Capital paid in	246,187	+ 72	+ 13,621
Surplus (Section 7)	538,342	—	+ 28,320
Surplus (Section 13b)	27,543	—	—
Other capital accounts	149,682	+ 65,198	+ 6,352
Total liabilities & cap. accts.	50,461,151	+ 139,190	+ 2,565,700
Ratio of gold certificate reserves, to deposit and F. R. note liabilities combined	47.2%	—	+ 1.2%
Contingent liability on acceptances purchased for foreign correspondents	9,096	—	+ 16,050
Industrial loan commitments	6,086	—	+ 2,273

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended July 28: Decreases of \$430 million in United States Government deposits and \$512 million in demand deposits credited to domestic banks, and an increase of \$446 million in demand deposits adjusted.

Changes in commercial, industrial, and agricultural loans were relatively small in all districts and there was a net decrease of \$11 million at all reporting member banks. Changes according to industry are available in another press release. Loans to brokers and dealers for purchasing or carrying United States Government securities decreased \$82 million. Real estate loans increased \$14 million. Loans to banks decreased \$247 million. "Other loans" increased \$28 million.

Holdings of Treasury bills decreased \$47 million in New York City, \$30 million in the New York District outside of New York City, \$26 million in the Minneapolis District, and \$25 million in the San Francisco District,

but they increased \$45 million in Chicago; the net decrease at all reporting member banks was \$122 million. Holdings of Treasury certificates of indebtedness decreased \$56 million. Holdings of United States Government bonds increased \$33 million; the principal changes were an increase of \$35 million in New York City and a decrease of \$30 million in the San Francisco District.

Demand deposits adjusted increased \$275 million in New York City, \$76 million in the Cleveland District, \$43 million in the Boston District, and \$37 million in the San Francisco District.

Borrowings decreased \$197 million in New York City and \$105 million in the San Francisco District, and increased \$47 million in Chicago and \$36 million in the Richmond District; the net decrease was \$220 million.

A summary of assets and liabilities of reporting member banks follows:

	July 23, 1952	July 16, 1952	July 25, 1952
Assets—			
Loans and investments—Total	76,191	— 452	+ 6,077
Loans—net	35,441	— 316	+ 2,932
Loans—gross	35,997	— 316	+ 3,028
Commercial, industrial, and agricultural loans	26,626	— 11	+ 1,668
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government obligations	726	— 82	+ 271
Other securities	1,305	— 5	+ 319
Other loans for purchasing or carrying:			
U. S. Government obligations	197	— 14	+ 62
Other securities	565	+ 1	+ 11
Real estate loans	5,753	+ 14	+ 198
Loans to banks	423	— 247	— 12
Other loans	6,402	+ 28	+ 533
U. S. Government securities—Total	33,256	— 146	+ 2,307
Treasury bills	3,361	— 122	+ 261
Treasury certificates of indebtedness	3,736	— 56	+ 2,237
Treasury notes	5,961	— 1	+ 1,542
U. S. bonds	20,198	+ 33	+ 751
Other securities	7,494	+ 10	+ 83E
Reserves with Federal Reserve banks	14,995	— 65	+ 904
Cash in vault	935	+ 16	+ 72
Balances with domestic banks	2,367	— 168	— 13
Liabilities—			
Demand deposits adjusted	52,448	+ 446	+ 1,915
Time deposits, except government	16,945	+ 24	+ 1,149
U. S. Government deposits	5,377	— 430	+ 2,277
Interbank demand deposits:			
Domestic banks	9,692	— 512	+ 328
Foreign banks	1,226	— 2	+ 40
Borrowings	1,209	— 220	+ 826
Debits to demand deposit accounts, except interbank and U. S. Govt. accounts, during week	26,829		

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stocks called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Fonda, Johnstown & Gloversville RR.—		
1st mortgage bonds, series A, 4% due 1991	Aug 12	143
PARTIAL REDEMPTION		
Company and Issue—	Date	Page
Carolina, Clinchfield & Ohio Ry.—		
1st mortgage 4% bonds, series A, due 1965	Sep 1	230
Caterpillar Tractor Co., 4% cum. preferred stock	Aug 10	51
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4% bonds, series D, due 1962	Sep 1	230

Company and Issue—	Date	Page
Firemen's Insurance Co. of Newark, N. J.—		
4% cumulative preferred stock	Aug 16	143
New England Gas & Electric Association—		
20-year s. f. coll. trust 4% bonds, series C, due 1971	Sep 1	240
Northern Pacific Ry., coll. trust 4 1/2% bds., due 1975	Sep 1	240
St. Paul Union Depot Co.—		
1st and ref. mtge. series B, 3 1/2% bonds, due 1971	Oct 1	231

Company and Issue—	Date	Page
ENTIRE ISSUE CALLED		
American Telephone & Telegraph Co.—		
10-year 2 3/4% convertible debts., due Dec. 15, 1957	Oct 29	328
16-year 3 1/2% convertible debts., due June 20, 1959	Oct 29	328
Chicago & Western Indiana RR.—		
1st and ref. mtge. 4 1/2% bds., ser. D, due Sept. 1, 1962	Sep 1	230
Colorado & Southern Ry.—		
General mortgage 4 1/2% bonds, series A, due 1966	Nov 1	1309
Colorado Interstate Gas Co., 6% preferred stock	Sep 4	326
Gair (Robert) Co., Inc., 6% cum. preferred stock	Sep 30	329
General Acceptance Corp.—		
15-year 4% conv. subord. debentures, due 1962	Aug 25	—
B. F. Goodrich Co., 5% cumulative preferred stock	Aug 29	—
Norfolk Southern Ry.—		
General mortgage 5% conv. inc., bonds, due 2014	Oct 1	58

*Announcement in this issue. †In Volume 175.

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holdings of Rev.
ABC Vending Corp. (s-a)	30c	9-15	8-25
Acme Steel Co. (reduced (quar.))	40c	9-12	8-16
Acme Wire Co. (quar.)	60c	9-12	9-3
Aerquip Corp. (increased quar.)	7 1/2c	9-2	8-15
Alan Wood Steel Co., com. (quar.)	35c	9-15	8-29
5% preferred (quar.)	\$1.25	10-1	9-15
Allied Kid Co. (quar.)	40c	8-15	8-8
American Can Co., 7% preferred (quar.)	43 1/2c	10-1	9-17
American Forging & Socket Co. (quar.)	12 1/2c	8-30	8-20
American Gas & Electric Co. (quar.)	75c	9-10	8-11
American-Hawaiian Steamship Co.	75c	9-13	9-2
American Indemnity Co. (s-a)	\$3	9-1	8-5
American Radiator & Standard Sanitary Corp., common	25c	9-24	9-3
7% preferred (quar.)	\$1.75	9-1	8-25
American Seating Co., new com. (initial)	25c	9-5	8-12
American Tobacco Co. (quar.)	75c	9-2	8-8
Arkansas-Missouri Power Co., com. (quar.)	25c	9-15	8-30
6% preferred (quar.)	37 1/2c	9-15	8-30
Armco Steel Corp. (quar.)	75c	9-8	8-8
Armstrong Cork Co., common	65c	9-2	8-8
\$3.75 preferred (quar.)	93 1/2c	9-15	9-2
\$4 preferred (quar.)	\$1	9-15	9-2
Atlas Tack Corp. (quar.)	75c	8-29	8-19
Avco Manufacturing Corp. (quar.)	15c	9-20	8-29
Baltimore Radio Show (quar.)	10c	9-1	8-15
Bankers & Shippers Insurance (N. Y.)—			
New common (initial quar.)	60c	8-12	7-30
Extra	24c	8-12	7-30
Berkshire Fine Spinning Associates, Inc.	25c	9-1	8-11
Bethlehem Steel Corp., common	\$1	9-2	8-11
7% preferred (quar.)	\$1.75	10-1	9-8
Bigelow-Sanford Carpet Co.—			
No action taken on common declaration at meeting held on July 30.			
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-25
Black Hills Power & Light, com. (quar.)	32c	9-1	8-20
\$4.20 preferred (quar.)	\$1.05	9-1	8-20
5.40% preferred (quar.)	\$1.35	9-1	8-20
Black, Sivalls & Bryson Inc.—			
Common (quar.)	30c	9-23	9-2
4.75% preferred (quar.)	\$1.18 1/2	9-23	9-2
Blaw-Knox Co. (quar.)	25c	9-10	8-11
Bond Investment Trust of America (quar.)	20c	9-2	8-14
Borden Co. (quar.)	60c	9-2	8-8
Bower Roller Bearing Co.	50c	9-20	9-5
Brillo Mfg. Co., common (quar.)	35c	10-1	9-15
Class A (quar.)	35c	10-1	9-15
British Columbia Packers, Ltd., class A (s-a)	\$17 1/2c	9-15	8-30
Class B (s-a)	\$17 1/2c	9-15	8-30
Buck Hill Falls Co. (quar.)	15c	8-15	8-1
Buckeye Pipe Line Co.	20c	9-15	8-15
Budd Company, common (quar.)	25c	9-6	8-15
\$5 preferred (quar.)	\$1.25	9-1	8-15
Buell Die & Machine (quar.)	2c	8-25	8-15
Bullock Fund, Ltd.—			
From net investment income	25c	9-2	8-15
Burlington Mills Corp., common	25c	9-1	8-8
4% preferred (quar.)	\$1	9-1	8-8
3 1/2% preferred (quar.)	87 1/2c	9-1	8-8
4.20% preferred (quar.)	\$1.05	9-1	8-8
Burroughs Adding Machine Co. (quar.)	20c	9-10	8-15
Bush Terminal Co.	10c	9-15	8-15
Butler Brothers, common (quar.)	15c	9-1	8-8
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-8
California Cold Storage & Distributing Co.—			
Common	\$1	9-10	8-30
\$1.50 partic. preferred (quar.)	37 1/2c	9-10	8-30
Participating	62 1/2c	9-10	8-30
California Electric Power (quar.)	15c	9-1	8-8
Canada Starch Co., Ltd.	150c	8-30	8-16
Canadian Breweries, Ltd. (final)	150c	10-1	8-29
Canadian Oil Cos., Ltd., 4% pd. (quar.)	\$1	10-1	9-1
5% preferred (quar.)	\$1.25	10-1	9-1
8% preferred (quar.)	\$1.25	10-1	9-1
5% redeemable preferred (quar.)	\$1.25	10-1	9-1
Canadian-Fairbanks Morse Ltd. (quar.)	125c	9-2	8-15
Capital City Products (quar.)	25c	8-20	8-11
Extra	50c	8-20	8-11
Carpenter Paper Co.	40c	9-2	8-15
Carpenter Steel Co. (quar.)	50c	9-8	8-25
Extra	\$1	9-8	8-25

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Cleveland & Pittsburgh RR.—				Hilton Hotels Corp., com. (quar.)	30c	9-1	8-15	Phelps Dodge Corp. (quar.)	65c	9-10	8-15
7% regular guaranteed stock (quar.)	87½c	9-2	8-8	4% conv. pref. (quar.)	50c	9-1	8-15	Philadelphia Electric Co., common (quar.)	37½c	9-30	9-2
4% special guaranteed stock (quar.)	50c	9-2	8-8	Hires (Charles E.) Company (quar.)	20c	9-2	8-15	\$1 preferred (quar.)	25c	9-30	9-2
Coast Breweries, Ltd. (quar.)	6c	8-1	7-14	Hobart Manufacturing Co.	40c	9-2	8-15	Philadelphia Suburban Water, com. (quar.)	25c	9-2	8-11
Colonial Life Insurance Co. of America—				Holophane Co., new common (initial)	25c	9-4	8-21	\$3.65 preferred (quar.)	91¼c	9-2	8-11
Quarterly	15c	9-9	8-29	Howard Stores Corp., common (quar.)	37½c	9-2	8-11	\$3.95 preferred (quar.)	96¼c	9-2	8-11
Colorado Milling & Elevator Co. (quar.)	25c	9-1	8-15	Hudson Pulp & Paper Corp., class A (quar.)	\$1.06¼	9-2	8-11	Photo Engravers & Electrotypes, Ltd.	175c	9-2	8-15
Composite Fund, Inc. (quar.)	8c	7-31	7-23	5% preferred "A" (quar.)	31¼c	9-2	8-15	Pillsbury Mills, Inc., common (quar.)	50c	9-2	8-15
Connecticut Power Co. (quar.)	56¼c	9-2	8-15	5.12% preferred "B" (quar.)	32c	9-2	8-15	\$4 preferred (quar.)	\$1	10-15	10-1
Consolidated Coppermines Corp.	15c	8-22	8-12	Humble Oil & Refining Co. (quar.)	57c	9-10	8-11	Pittsburgh Steel, common (stock dividend)	2c	9-2	8-8
Consolidated Edison Co. (N. Y.), common	50c	9-15	8-15	Hunt Foods, Inc., 5% pref. A (quar.)	12½c	8-30	8-15	5% preferred class A (quar.)	\$1.25	9-2	8-8
\$5 preferred (quar.)	\$1.25	11-1	10-10	5% preference A (quar.)	12½c	11-29	11-15	5½% prior preference 1st series (quar.)	\$1.37½	9-2	8-8
Consolidated Gas, Electric, Light and Power				5% preferred (quar.)	12½c	11-29	11-15	Plomb Tool Co. (quar.)	20c	8-15	7-31
Co. of Baltimore, common (quar.)	35c	10-1	9-15	Hupp Corp. (resumed)	10c	8-25	8-11	Pocahontas Fuel Co.	\$1	8-18	8-7
4½% preferred "B" (quar.)	\$1.12½	10-1	9-15	Huron & Erie Mortgage Corp. (quar.)	\$1.50	10-1	9-15	Poor & Co., class B (quar.)	25c	9-2	8-15
4% preferred "C" (quar.)	\$1	10-1	9-15	Imperial Tobacco Co. of Great Britain & Ireland, ordinary—				\$1.50 class A preferred (quar.)	37½c	9-2	8-15
Consolidated Water Power & Paper (quar.)	30c	8-27	8-12	Stock dividend (three additional shares for each five shares held)				Portland Gas & Coke Co.	20c	8-15	8-5
Continental Copper & Steel Industries—				Ordinary	13½c	9-9	8-18	Potash Co. of America (quar.)	45c	9-1	8-12
Quarterly	15c	9-30	8-20	Indiana Limestone Co.	10c	9-2	8-15	Extra	45c	9-1	8-12
Copper Range RR., 5% non-cum. preferred	\$1.50	8-30	8-20	Industrial Acceptance Corp.—				Providence Washington Insurance Co.—			
Crossett Lumber Co. (quar.)	16¼c	10-15	10-1	Stockholders will meet on Aug. 21 to vote on a director's proposal to declare a two-for-one split.				\$2 convertible preferred (quar.)	50c	9-10	8-18
Crown Cork & Seal Co., Inc.—				Extra				Public National Bank & Trust (N. Y.)—			
No action was taken on common stock declaration at meeting held on July 25.				Extra				Quarterly	50c	10-1	9-19
\$2 preferred (quar.)	50c	9-15	8-19	Inland Steel Co. (quar.)	75c	9-2	8-13	Public Service Co. of Indiana, Inc.—			
Curtis Publishing Co., \$7 preferred (quar.)	\$1.75	10-1	9-5	Inter City Baking, Ltd. (quar.)	120c	9-30	9-15	Common (quar.)	45c	9-1	8-15
\$4 prior preferred (quar.)	75c	10-1	9-5	Intercontinental Rubber (special)	10c	8-25	8-5	3½% preferred (quar.)	87½c	9-1	8-12
Curtis Wright Corp.	15c	9-26	9-15	International Silver Co.	\$1	9-1	8-14	4.64% preferred (quar.)	\$1.16	9-1	8-12
Dahlstrom Metallic Door (quar.)	15c	9-2	8-15	Interstate Bakeries Corp., common	25c	10-1	9-18	4.32% preferred (initial)	27c	9-1	8-12
Daniels & Fisher Stores	35c	8-15	8-5	\$4.80 preferred (quar.)	\$1.20	10-1	9-18	Pure Oil Co., common (quar.)	50c	9-1	8-8
Davis Leather Co., class A	37½c	9-2	8-15	Iowa Power & Light Co., com. (quar.)	35c	9-26	8-29	5% preferred (quar.)	\$1.25	10-1	9-10
Delaware Power & Light Co.—				3.30% preferred (quar.)	82½c	10-1	9-15	Ray-O-Vac Co. (quar.)	30c	9-2	8-15
3.70% preferred (quar.)	92½c	9-30	9-10	4.40% preferred (quar.)	\$1.10	10-1	9-15	Remington Rand, Inc., common (quar.)	25c	10-1	9-9
4% preferred (quar.)	\$1	9-30	9-10	Iron Fireman Mfg. Co.	15c	9-2	8-11	\$4.50 preferred (quar.)	\$1.12½	10-1	9-9
4.28% preferred (quar.)	\$1.07	9-30	9-10	Jefferson Standard Life Insurance (Greensboro, N. C.) (quar.)	20c	8-4	7-31	Republic Insurance (Texas) (quar.)	30c	8-25	8-11
4.56% preferred (quar.)	\$1.14	9-30	9-10	Jersey Insurance Co. of New York—				Resistoflex Corp., 5% pfd. (quar.)	12½c	8-1	7-23
Delnite Mines, Ltd.	12c	10-24	9-30	New common (initial s-a)				Reynolds Spring Co.—			
Dentist's Supply Co. (N. Y.) (quar.)	25c	9-2	8-15	Extra	75c	8-15	7-30	Directors again took no action on a common dividend declaration			
Derby Gas & Electric (quar.)	35c	8-20	8-6	Kalamazoo Vegetable Parchment Co. (quar.)	15c	8-15	7-30	Rheem Manufacturing Co., com. (quar.)	60c	9-10	8-14
Diamond Ice & Coal, 5% preferred (quar.)	\$1.25	8-1	7-28	4½% conv. preferred (quar.)	25c	9-10	9-2	4½% conv. preferred (quar.)	\$1.12½	9-2	8-14
Diversified Funds, Inc.—				3.80% preferred (quar.)	95c	12-1	11-14	Robinson Little & Co., Ltd., class A	125c	9-2	8-15
Series	per sh.			4½% preferred (quar.)	\$1.12½	12-1	11-14	Rockwood & Co., common (quar.)	37½c	9-2	8-15
Diversified common stock fund	7½c	8-25	8-5	Keller Tool Co. (quar.)	25c	10-1	9-15	5% prior preferred (quar.)	\$1.25	10-1	9-15
Diversified investment fund	18c	8-25	8-5	Kuhlman Electric, 5½% pfd. (quar.)	13¼c	8-1	7-24	5% series A preferred (quar.)	\$1.25	10-1	9-15
Diversified preferred stock fund	15c	8-25	8-5	Kysor Heater Co. (quar.)	10c	9-15	9-12	American deposit receipts (final)	13½c	8-5	6-13
Other series	per sh.			La France Industries, Inc. (quar.)	10c	9-15	9-12	Rosefield Packing Co. (quar.)	15c	9-2	8-15
Agricultural	15c	8-25	8-5	Lamson & Sessions Co., common	30c	9-12	9-2	Roxy Theaters, \$1.50 preferred (quar.)	37½c	8-30	8-15
Automobile	12c	8-25	8-5	\$2.50 preferred (quar.)	62½c	10-1	9-17	Ruppert (Jacob), 4½% pfd. (quar.)	\$1.12½	10-1	9-10
Aviation	10c	8-25	8-5	Lane Bryant, Inc. (quar.)	25c	9-2	8-15	Ryan Aeronautical Co. (quar.)	10c	9-12	8-22
Bank stock	12c	8-25	8-5	Lane Wells Co. (quar.)	30c	9-15	8-20	Ryerson & Haynes, Inc.	12½c	9-26	9-15
Building supply	14c	8-25	8-5	Extra	15c	9-15	8-20	Safway Steel Products (quar.)	25c	8-29	8-15
Chemical	12c	8-25	8-5	Lionel Corporation (quar.)	20c	8-30	8-4	St. Louis-San Francisco Ry. Co.	50c	9-16	9-2
Corporate bond	7c	8-25	8-5	Loblau, Inc.	25c	9-2	8-1	Sayre & Fisher Brick (quar.)	5c	9-2	8-15
Electrical	14c	8-25	8-5	Lord Baltimore Hotel, common (quar.)	\$1	8-1	7-22	Schering Corp. (initial)	25c	8-20	8-5
Food	10c	8-25	8-5	Extra	75c	8-1	7-22	Scott Paper Co., common (quar.)	60c	9-12	8-29
Government bonds	5c	8-25	8-5	7% non-cum. 2nd preferred (quar.)	\$1.75	8-1	7-22	\$3.40 preferred (quar.)	85c	11-1	10-17
Insurance stock	9c	8-25	8-5	Lukens Steel Co. (quar.)	25c	8-19	8-8	\$4 preferred (quar.)	\$1	11-1	10-17
Machinery	15c	8-25	8-5	Lyon Metal Products, common (quar.)	15c	9-10	8-29	Seiberling Rubber Co., com. (quar.)	25c	9-1	8-11
Merchandising	14c	8-25	8-5	5% preferred (quar.)	62½c	8-1	7-25	4½% prior pfd. (quar.)	\$1.13	10-1	9-15
Metals	12c	8-25	8-5	5% preferred (quar.)	62½c	11-1	10-15	5% class A preferred (quar.)	\$1.25	10-1	9-15
Oil	22c	8-25	8-5	M. & M. Woodworking Co. (quar.)	25c	8-20	8-7	Selected Risks Indemnity (quar.)	30c	8-1	7-18
Pacific coast investment fund	14c	8-25	8-5	Macassa Mines, Ltd.	13c	9-15	8-16	Serrick Corp., class B (quar.)	40c	9-15	8-25
Public utility	9c	8-25	8-5	Mackintosh-Hemphill Co. (quar.)	25c	8-25	8-15	Sheranago Valley Water, 5% pfd. (quar.)	\$1.25	9-2	8-20
Railroad	8c	8-25	8-5	MacLaren Power & Paper, Ltd. (quar.)	150c	8-30	8-1	Signal Oil & Gas class A (quar.)	25c	9-10	8-15
Railroad equipment	13c	8-25	8-5	Mapes Consolidated Mfg. Co. (quar.)	60c	9-15	8-29	Class B (quar.)	25c	9-10	8-15
Steel	15c	8-25	8-5	Marshall-Wells Co.	\$2.50	9-2	8-22	Signode Steel Strapping, com. (quar.)	25c	9-1	8-14
Tobacco	10c	8-25	8-5	Masonite Corp. (quar.)	25c	8-28	8-11	5% preferred (quar.)	62½c	9-1	8-14
Drackett Company, common (quar.)	10c	8-15	8-8	Massachusetts Bonding & Insurance—				Socony-Vacuum Oil, Inc. (quar.)	50c	9-10	8-8
4% preferred A (quar.)	25c	8-15	8-8	Directors took no action on dividend payment at meeting held July 31.				Sonotone Corp., common (quar.)	8c	9-30	9-5
Dumont Electric Corp., preferred (quar.)	7½c	8-15	8-5	McCormick & Co. (quar.)	35c	9-10	8-20	\$1.25 convertible preferred A (quar.)	31¼c	9-20	9-5
Durham Hosiery, class B	25c	8-20	8-15	McGraw Hill Publishing Co. (quar.)	65c	9-12	9-3	\$1.55 convertible preferred A (quar.)	38¼c	9-30	9-5
Duriron Company (quar.)	17½c	10-1	9-15	Merchants Fire Insurance (quar.)	40c	9-5	8-15	Southern California Water Co., com. (quar.)	16¼c	9-2	8-15
Eastern Corp. (quar.)	25c	9-2	8-15	Metropolitan Edison, 3.80% pfd. (quar.)	95c	10-1	9-3	4% preferred (quar.)	25c	9-2	8-15
Eastern Utilities Associates (quar.)	50c	8-15	8-5	3.85% preferred (quar.)	96¼c	10-1	9-3	4.25% preferred (quar.)	26¼c	9-2	8-15
Eaton Manufacturing Co. (quar.)	50c	8-26	8-5	3.90% preferred (quar.)	97½c	10-1	9-3	5½% preferred (quar.)	34¼c	9-2	8-15
Extra	50c	8-26	8-5	4.35% preferred (quar.)	\$1.08¼	10-1	9-3	Southern Railway Co. (quar.)	\$1	9-15	8-15
El Paso Natural Gas, 4.10% pfd. (quar.)	\$1.02½	9-2	8-15	4.45% preferred (quar.)	\$1.11¼	10-1	9-3	Standard Forgings Corp. (quar.)	25c	8-28	8-8
4.25% preferred (quar.)	\$1.06¼	9-2	8-15	Mid-Continent Airlines	25c	8-11	8-1	Standard Oil Co. of California (quar.)	65c	9-10	8-11
\$4.40 convertible 2nd preferred (quar.)	\$1.10	9-2	8-15	Mid-Continental Petroleum Corp. (quar.)	75c	9-12	8-15	Extra	10c	9-10	8-11
\$4.25 convertible 2nd preferred (quar.)	\$1.06¼	9-2	8-15	Extra	25c	9-12	8-15	Standard Oil Co. of New Jersey (quar.)	75c	9-12	8-11
5.36% preferred (quar.)	\$1.34	9-2	8-15	Midland Mutual Life Insurance (quar.)	\$2.50	8-1	7-28	Standard Steel Spring Co. (quar.)	50c	9-10	8-20
5.50% preferred (quar.)	\$1.37½	9-2	8-15	Morgan (H.) & Co., 4½% preferred (quar.)	\$1.19	9-1	8-11	Sun Ray Drug Co., common (s-a)	5c	9-1	8-15
Electric Ferries, Inc., common	12½c	9-12	8-27	5% preferred (quar.)	\$1.25	9-1	8-11	6% preferred (quar.)	37½c	9-1	8-15
6% prior preferred (quar.)	\$1.50	9-12	8-27	Morrison-Knudsen Co. (quar.)	40c	9-1	8-11	Superior Tool & Die Co. (quar.)	5c	8-29	8-15
Electrolux Corp. (reduced)	25c	9-15	8-15	Mutual Shares Corp.	27c	8-14	7-25	Sutherland Paper Co., com. (quar.)	37½c	9-15	8-15
Ely & Walker Dry Goods Co. (quar.)	25c	9-2	8-12	National Alfalfa Dehydrating & Milling Co.	62½c	9-1	8-15	4.40% conv. preferred (quar.)	\$1.10	9-15	8-15
Emerson Electric Mfg. Co., common (quar.)	35c	9-30	9-15	National Container Corp., common (quar.)	25c	9-10	8-20	Syracuse Transit Corp. (quar.)	50c	9-2	8-15
7% preferred (quar.)	\$1.75	10-1	9-30	\$1.25 convertible preferred (quar.)	31¼c	9-10	8-20	Talon, Inc., class A	50c	9-2	8-12
Fall River Gas Works (quar.)	25c	8-11	8-4	Preferred stock series	11c	8-15	7-31	Class B	50c	9-2	8-12
Farrel-Birmingham Co., Inc.	25c	9-24	8-29	Balanced series	11c	8-15	7-31	Tampa Electric Co., com. (quar.)	60c	8-15	8-1
Extra	50c	9-24	8-29	National Supply Co., common (quar.)	50c	10-1	9-17	4.32% preferred A (initial quar.)	\$1.08	8-15	8-1
Federal Mining & Smelting Co. (quar.)	\$1	9-19	9-2	4½% preferred (quar.)	\$1.12½	10-1	9-17	Tampax, Inc. (new com. initial quar.)	20c	8-28	8-8
Firth Carpet Co.	10c	9-12	8-26	National Vulcanized Fibre Co.	30c	8-15	8-4	Taylor & Fenn, common (quar.)	20c	8-1	7-22
Fitz-Simmon & Connell Dredge & Dock Co.—				National Tea Co., common (quar.)	40c	9-1	8-14	4.32% conv. preferred (quar.)	27c	9-15	
Quarterly	25c	9-1	8-21	4.20% preferred (quar.)	\$1.05	9-15	8-29	Taylor Pearson, 5% preferred (quar.)	12½c	9-2	8-18
Follansbee Steel Corp.	25c	8-29	8-15	Neilsen Brothers, Inc. (quar.)	20c	9-15	8-29	Thatcher Glass Mfg. (quar.)	25c	9-15	8-29
Fort Motor Co. of Canada, Ltd.—				Nekoosa-Edwards Paper (quar.)	40c	9-10	8-20	The Shovel Co. (quar.)	40c	9-1	8-15
Class A (quar.)	150c	9-5	8-8	New Bedford Storage Warehouse (quar.)	50c	8-1	7-28	Thompson Products Inc., common	50c	9-16	9-2
Class B (quar.)	150c	9-5	8-8	New Britain Gas Light (quar.)	40c	8-9	7-29	4% preferred (quar.)	\$1	9-16	9-2
Fort Pitt Bridge Works (quar.)	25c	9-2	8-15	New Jersey Zinc Co. (quar.)	75c	9-10	8-20	Tide Water Associated Oil—			
Fort Wayne & Jackson RR., 5% pfd. (quar.)	\$2.75	9-4	8-21	North American Investment Corp.—				New common (initial)	25c	9-2	8-11
Foster-Wheeler Corp.—				6% preferred (quar.)	37½c	9-20	8-29	Tip Top Tailors, Ltd.	115c	10-1	9-2
Directors took no action on common dividend payment at meeting held July 28.				5½% preferred	34¼c	9-20	8-29	Titan Metal Mfg. Co.	25c	8-22	8-12
41st Street Building Corp.	50										

Name of Company	Per Share	When Payable of Rec	Holders
Woodward Governor Co. (quar.)	25c	9-5	8-20
Wrisley (A. B.) Co., 4% 1st pfd. (quar.)	\$1	8-1	7-21
4% 2nd preferred (quar.)	\$1	8-1	7-21
Wurilizer (Rudolph) Co. (quar.)	20c	9-1	8-15
Wyandotte Worsted Co. (quar.)	10c	8-30	8-15
York Corp., common	25c	10-1	9-12
4% preferred (quar.)	56 1/4c	10-1	9-12

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of Rec	Holders
Acadia-Atlantic Sugar Refineries, Ltd., com.	112 1/2c	10-1	9-10
\$1.20 class A	130c	10-1	9-10
5% preferred (quar.)	\$1.25	9-15	8-20
Agnew-Surpass Shoe Stores, Ltd. (quar.)	115c	9-2	7-31
Air Reduction Co., Inc., common (quar.)	35c	9-5	8-18
4.50% preferred (quar.)	\$1.12 1/2	9-5	8-18
Aircraft Radio Corp.	10c	8-15	7-25
Akron, Canton & Youngstown RR.—			
5% preferred (s-a)	\$2.50	10-1	9-18
Allegheny & Western Ry., guaranteed (s-a)	\$3	1-2-53	12-20
Allied Control Co., Inc., 7% pfd. (s-a)	14c	8-18	7-25
Allied Stores Corp., common (quar.)	75c	10-20	9-19
4% preferred (quar.)	\$1	9-1	8-15
Alloy Cast Steel Co. (quar.)	30c	8-15	7-31
Extra	\$2	8-15	7-31
Alpha Portland Cement Co. (quar.)	50c	9-1	8-15
Aluminum Co. of America, common	75c	9-10	8-15
\$3.75 preferred (quar.)	93 1/4c	10-1	9-10
Aluminum Co. of Canada, 4% pfd. (quar.)	125c	9-1	8-6
Aluminum, Ltd. (quar.)	\$1	9-8	8-18
Amalgamated Leather Cos., Inc.—			
6% conv. preferred (quar.)	75c	10-1	9-15
American Airlines Inc.—			
\$3.50 conv. preferred (quar.)	87 1/2c	9-1	8-15
American Automobile Insurance (St. Louis)			
Quarterly	50c	9-1	8-15
American Bank Note Co., common (quar.)	25c	10-1	9-2
6% preferred (quar.)	75c	10-1	9-2
American Business Shares (from investment income)	3 1/2c	8-20	7-25
American Can, new common (initial)	35c	8-15	7-24
American Car & Foundry Co.—			
Stock dividend (Subject to approval of stockholders at annual meeting to be held on Aug. 28)	10%	9-25	9-8
Common	75c	10-15	10-3
Common	75c	1-15-53	1-2
Common	75c	4-15-53	4-3
7% preferred	\$1.75	10-1	9-12
7% preferred	\$1.75	1-2-53	12-12
7% preferred	\$1.75	4-1-53	3-13
American Chain & Cable Co. (quar.)	50c	9-15	9-5
American Export Lines, Inc. (quar.)	37 1/2c	9-12	8-25
American Furniture Co. (quar.)	5c	8-15	8-1
American Hoist & Derrick Co. (quar.)	30c	9-10	9-2
American Home Products (monthly)	15c	9-2	8-14
American Insurance Co. (Newark, N. J.)—			
Semi-annual	50c	10-1	9-12
American-LaFrance-Foamite Corp.			
4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-21
American Paper Goods—			
7% preferred (quar.)	\$1.75	9-15	8-1
7% preferred (quar.)	\$1.75	12-15	12-1
Amer. Potash & Chemical, class A (quar.)	50c	9-15	8-30
Class B (quar.)	50c	9-15	8-30
\$4 preferred "A" (quar.)	\$1	9-15	8-30
American Power & Light (stock dividend)			
One share Washington Water Power Co. for each share held.		8-21	7-31
American Resident Lines, Ltd.—			
5% non-cum. preferred (quar.)	\$1.25	9-20	9-10
American Pulley Co. (quar.)	30c	8-15	8-5
American Smelting & Refining Co.—			
Common (quar.)	75c	8-29	8-8
American Steel Foundries (quar.)	75c	9-15	8-25
American Zinc, Lead & Smelting—			
Common (quar.)	25c	9-26	8-14
\$5 prior preferred (quar.)	\$1.25	11-1	10-2
Anascondo Copper Mining (quar.)	75c	9-25	8-26
Anglo-Canadian Pulp & Paper Mills, Ltd.—			
Quarterly	150c	10-7	9-18
Anglo-Canadian Telephone Co.—			
Class A (increased quar.)	115c	9-2	8-8
Anglo-Iranian Oil Co., Ltd.—			
Amer. deposit receipts for ordinary (final)	25%	8-7	6-26
Anglo-Newfoundland Development Co., Ltd.—			
Interim	115c	9-26	8-31
Anheuser-Busch, Inc. (quar.)	25c	9-2	8-5
Argo Oil Corp. (quar.)	20c	9-15	8-15
Arizona Public Service, common (quar.)	20c	9-1	8-5
\$1.10 preferred (quar.)	27 1/2c	9-1	8-5
\$2.36 preferred (quar.)	59c	9-1	8-5
Arkansas Natural Gas, 6% preferred (quar.)	15c	9-30	9-15
Aro Equipment Corp.	20c	8-8	7-28
Associated Dry Goods, common (quar.)	40c	9-2	8-8
5 1/4% preferred (quar.)	\$1.31 1/4	9-2	8-8
6% preferred (quar.)	\$1.50	9-2	8-8
Atchafalpa, Topeka & Santa Fe Ry.—			
Common (increased quar.)	\$1.25	9-2	7-25
Atlantic Coast Line Co. of Conn.	\$1.25	9-12	8-15
Atlantic Coast Line RR. Co. (quar.)	\$1.25	9-12	8-15
Atlas Plywood Corp.—			
\$1.25 conv. preferred (quar.)	31 1/4c	8-11	7-28
Aunor Gold Mines, Ltd.—			
Common (quar.)	14c	9-2	8-11
Automatic Canteen Co. of America—			
Common (quar.)	25c	9-2	8-15
4 1/2% convertible preferred (quar.)	22 1/2c	9-2	8-15
Ayrshire Colliers Corp.	25c	9-26	9-12
Banco de Los Andes, American shares	16c	8-15	8-5
Bancroft (Joseph) & Sons (quar.)	25c	9-12	8-25
Bankers Commercial Corp. (quar.)	62 1/2c	8-1	7-24
Barium Steel Corp. (quar.)	12 1/2c	8-20	8-1
Barber-Edwards of Canada, Ltd.—			
Common	\$62 1/2c	9-15	8-30
Basin Oil Co. (Calif.) (monthly)	5c	8-21	8-11
Monthly	5c	9-22	9-10
Bathurst Power & Paper, Ltd., class A (quar.)	175c	9-2	8-5
Beck (A. S.) Shoe Corp.—			
4 1/4% preferred (quar.)	\$1.18 1/4	9-2	8-15
Becken Aircraft Corp. (quar.)	20c	8-5	7-25
Belding Corticelli, Ltd., common (quar.)	115c	10-1	8-30
7% preferred (quar.)	117 1/2c	10-1	8-30
Belding Heminway Co.—			
Common	15c	9-3	8-11
Belknap Hardware & Mfg. Co., common	15c	9-1	—
Common	15c	12-1	—
Common	15c	3-1-53	—
Bell & Gossert Co. (quar.)	30c	9-2	8-15
Bell & Howell Co., common (quar.)	12 1/2c	9-1	8-15
4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
Belleville Quebec Mines, Ltd.—			
Common	15c	9-15	8-15
Belmont Iron Works (quar.)	50c	8-1	7-18
Best & Company (quar.)	50c	8-15	7-25
Birtman Electric Co.—			
Common	15c	9-10	8-25
Blackstone Valley Gas & Electric—			
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-15
Blauner's (Philadelphia), common (quar.)	25c	8-15	8-1
5% preferred (quar.)	62 1/2c	10-1	9-25
Bloch Brothers Tobacco, common (quar.)	20c	8-15	8-01
6% preferred (quar.)	75c	9-30	9-12
Blue Bell, Inc. (quar.)	15c	9-1	8-22
Quarterly	15c	11-30	11-30
Blue Ridge Mutual Fund, Inc.—			
From ordinary income	11c	8-15	7-24
Stock dividend	10%	9-2	7-23

Name of Company	Per Share	When Payable of Rec	Holders
Borg Warner, common (quar.)	\$1	9-2	8-13
3 1/2% preferred (quar.)	87 1/2c	10-1	9-17
Boston Fund, Inc.—			
Common	18c	8-25	7-31
Boston Real Estate Trust (quar.)	50c	9-1	8-23
Boston Woven Hose & Rubber Co. (quar.)	75c	8-25	8-15
Bourjois, Inc., \$2.75 preferred (quar.)	69 1/4c	8-15	8-1
Brantford Cordage Co., Ltd., class A (quar.)	125c	9-1	8-5
Brantford Cordage Co., Ltd., class A (quar.)	125c	11-1	10-15
Broadway-Hale Stores, Inc. (quar.)	15c	8-15	8-4
Brookline Taunton Gas Co.—			
\$3.80 preferred (quar.)	95c	10-1	9-22
Brooklyn Borough Gas, 4.40% pfd. (quar.)	\$1.10	9-1	8-18
4.40% preferred "B" (quar.)	\$1.10	9-1	8-18
Brown Co., \$5 1st preferred (quar.)	\$1.25	9-1	8-30
\$3 2nd preferred (quar.)	75c	9-1	8-20
Bruck Mills, Ltd., class A (quar.)	130c	9-15	8-15
Class B (quar.)	115c	9-15	8-15
Buckeye Incubator Co., common	5c	10-1	9-15
Common	5c	2-1-53	1-15
Bullock's, Inc. (quar.)	37 1/2c	9-2	8-12
Bunker Hill & Sullivan Mining & Concentrating Co. (quar.)	25c	9-2	8-6
Extra	25c	9-2	8-6
Burkhardt (F.) Manufacturing (quar.)	50c	9-1	8-11
Burns & Co., Ltd., class A	150c	10-29	10-8
Class B	150c	10-29	10-8
Burry Biscuit Corp., \$1.25 pfd. (quar.)	31c	8-15	8-1
\$1.25 preferred (quar.)	31c	8-15	8-1
Byron Jackson Co. (quar.)	37 1/2c	8-15	7-31
Calaveras Land & Timber Corp.	\$1	8-5	7-15
California Packing Corp. (quar.)	37 1/2c	8-15	7-31
California Water Service Co.—			
4.40% preferred series C (quar.)	27 1/2c	8-15	7-31
5.30% preferred series D (quar.)	33 1/2c	8-15	7-31
5.28% preferred series E (quar.)	33c	8-15	7-31
5.36% preferred series F (quar.)	33 1/2c	8-15	7-31
Campbell Wyant & Cannon Foundry (quar.)	50c	9-8	8-19
Canada Cement Co., Ltd., \$1.30 pfd. (quar.)	132 1/2c	9-20	8-20
Canada & Dominion Sugar Co., Ltd.—			
Common	125c	9-2	8-9
Canada Fells, Ltd., common (quar.)	110c	8-15	7-29
60c partic. class A (quar.)	115c	8-15	7-29
Canada Safeway, Ltd., 5% 1st pfd. (quar.)	\$1.25	9-1	8-15
5% 2nd preferred (quar.)	\$1.25	9-1	8-15
Canadian Car & Foundry, Ltd. (quar.)	120c	8-22	8-2
Canadian Dredge & Dock, Ltd. (s-a)	185c	12-12	11-13
Canadian Iron Foundries, Ltd.—			
Common	130c	10-1	9-10
Canadian Internat'l Investment Trust Ltd.—			
Common (quar.)	\$1.25	9-2	8-15
5% preferred (quar.)	\$1.25	9-2	8-15
Canadian Oil Companies, Ltd. (quar.)	125c	8-15	7-14
Canadian Refractories—			
4 1/2% 1st preferred (quar.)	\$1.12 1/2	10-15	9-27
Canadian Western Lumber Co.—			
Quarterly	112 1/2c	10-15	9-18
Canadian Utilities, Ltd., 5% pfd. (quar.)	\$1.25	8-15	7-25
Canadian Wallpapers Mfrs., Ltd.—			
Class A common	140c	8-8	7-25
Class B common	140c	8-8	7-25
Carpenter Paper Co.—			
convertible preferred (quar.)	\$1	11-1	10-15
Carrier Corp., common (quar.)	35c	9-1	8-15
4% preferred (quar.)	50c	10-15	9-30
Carson, Pirie, Scott & Co., 4 1/4% pfd. (quar.)	\$1.12 1/2	9-1	8-15
Catell Food Products, Ltd.—			
Class A (quar.)	112 1/2c	8-30	8-18
Class A (quar.)	112 1/2c	11-29	11-14
Class B (quar.)	125c	8-30	8-15
Class B (quar.)	125c	11-29	11-14
Caterpillar Tractor Co., common (quar.)	75c	8-9	7-18
4.20% preferred (quar.)	\$1.05	8-9	7-18
Central Foundry Co., 5% pfd. (quar.)	\$1.25	9-2	8-15
Central & South West Corp.—			
Increased quarterly	25c	8-30	7-31
Central Vermont Public Service Corp.—			
Common (quar.)	20c	8-15	7-31
4.15% preferred (quar.)	\$1.04	10-1	9-15
4.75% preferred (quar.)	\$1.19	10-1	9-15
Chesapeake Corp. of Virginia (quar.)	50c	8-15	8-5
Chicago Mill & Lumber Co. (quar.)	30c	9-30	9-15
Chicago Rock Island & Pacific RR.—			
Common (quar.)	\$1	9-30	9-12
5% preferred series A (quar.)	\$1.25	9-30	9-12
Chicago & Southern Airlines, Inc. (quar.)	15c	9-15	9-2
Chikasha Cotton Oil Co. (quar.)	25c	10-15	9-3
Chiksan Co. (quar.)	25c	8-20	8-9
Chile Copper Co. (quar.)	50c	8-28	8-8
Cincinnati Gas & Electric Co., com. (quar.)	50c	8-15	7-15
4% preferred (quar.)	\$1	10-1	9-15
Cincinnati Milling Machine, common	50c	9-1	8-11
4% preferred (quar.)	\$1	9-1	8-11
Cincinnati, New Orleans & Texas Pacific Ry.			
5% preferred (quar.)	\$1.25	9-9	8-18
5% preferred (quar.)	\$1.25	12-1	11-14
Cities Service Co. (quar.)	\$1	9-8	8-15
Citizens Utilities Co., com. (increased s-a)	18c	8-20	8-1
Stock dividend	3%	8-20	8-1
50c preferred (s-a)	25c	9-2	8-18
City Auto Stamping Co. (quar.)	50c	9-2	8-18
Claroast Manufacturing Co.	10c	8-25	8-4
Cleaveland & Mahoning Ry. (s-a)	\$1.50	1-2-53	12-20
Cleaveland Machine Corp. (quar.)	15c	9-1	8-15
Cleaveland Electric Illuminating Co., common	65c	8-15	7-18
\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5
Clorex Chemical Co. (quar.)	62 1/2c	9-10	8-25
Cochrane-Dunlop Hardware, Ltd., class A	120c	8-15	7-31
\$1.20 pfd. (quar.)	120c	8-15	7-31
Cockburn Farm Equipment (quar.)	125c	9-1	8-1
Colgate-Palmolive-Peet Co., com. (quar.)	50c	8-15	7-28
\$3.50 preferred (quar.)	87 1/2c	9-30	9-16
Collins & Akman Corp.—			
Common	40c	9-2	8-19
Class A common	9c	8-30	8-11
Colorado Central Power Corp.—			
Common	25c	9-15	9-15
Colorado Interstate Gas Co. (quar.)	31 1/4c	9-30	9-15
Columbia Gas System, Inc. (quar.)	20c	8-15	7-19
Columbia Mutual Life Insurance (s-a)	\$5	10-10	9-20
Columbia Pictures Corp., \$4.25 pfd. (quar.)	\$1.06 1/4	8-15	8-1
Columbian Carbon Co. (quar.)	50c	9-10	8-15
Common, Ltd. (increased)	120c	8-25	8-11
Community Public Service Co. (quar.)	22 1/2c	9-1	8-25
Conduits National Co., Ltd.—			
Common	125c	8-8	7-31
Confederation Life Assn. (Toronto)—			
Quarterly	\$3.75	9-15	8-10
Quarterly	\$3.75	12-15	12-10
Congoleum-Nairn, Inc. (quar.)	37 1/2c	9-15	9-2
Connecticut Light & Power (quar.)	20c	10-1	9-5
Connohio, Inc., 40c preferred (quar.)	10c	10-1	9-20
Consolidated Laundries Corp. (quar.)	25c	9-2	8-15
Consolidated Natural Gas Co. (quar.)	62 1/2c	8-15	7-15
Consolidated Paper Co. (quar.)	50c	9-2	8-20

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
General Fireproofing Co. (quar.)	50c	9-12	8-20	Iowa Southern Utilities, common (quar.)	30c	9-1	8-15	McCord Corp., common (quar.)	50c	8-28	8-14
General Foods Corp. (quar.)	60c	9-5	8-15	4% preferred (quar.)	35 1/2c	9-1	8-15	Extra	25c	8-28	8-14
General Industries, 5% pfd. (quar.)	\$1.25	10-1	9-19	\$1.76 preferred (quar.)	44c	9-1	8-15	\$2.50 preferred (quar.)	62 1/2c	9-30	9-15
5% preferred (quar.)	\$1.25	12-29	12-19	Jack & Heintz, Inc., 4% preferred (quar.)	50c	10-1	9-15	McIntyre Porcupine Mines, Ltd. (quar.)	150c	9-2	8-1
General Metals Corp. (s-a)	60c	8-15	7-31	Janzen Knitting Mills				Mead Corp., common (quar.)	40c	9-1	8-5
General Outdoor Advertising, com. (quar.)	50c	9-10	8-21	5% preferred A (quar.)	\$1.25	8-31	8-25	\$4.25 preferred (quar.)	\$1.06 1/4	9-1	8-5
6% preferred (quar.)	\$1.50	11-15	11-1	Johnson Oil Refining (quar.)	30c	10-1	9-30	Meadville Telephone Co. (quar.)	37 1/2c	8-15	7-21
General Paint Corp. (quar.)	\$1.30	8-19	8-1	Johnson Ranch Royalty Co., Inc.	5c	11-1	10-20	Meier & Frank Co., Inc. (quar.)	15c	8-15	8-1
General Plywood Corp., 5% pfd. (quar.)	25c	9-1	8-15	K. W. Battery Corp. (quar.)	10c	8-15	8-8	Merck & Co., common (quar.)	20c	10-1	9-12
General Public Utilities Corp. (quar.)	35c	8-15	8-1	Kaiser Aluminum & Chemical Corp.—	32 1/2c	8-29	8-11	\$3.50 preferred (quar.)	87 1/2c	10-1	9-12
General Refractories Co. (quar.)	40c	9-25	9-5	Common (quar.)	5c	8-29	8-11	\$4 conv. 2nd preferred (quar.)	\$1	10-1	9-12
General Steel Castings Corp.—				Stock dividend	62 1/2c	9-1	8-12	Metropolitan Storage Warehouse	75c	8-1	7-21
\$6 preferred (accum.)	\$3	10-1	9-19	5% preferred (quar.)				Michigan Sugar, 6% pfd. (accum.)	30c	8-29	8-15
General Steel Wares, Ltd., common (quar.)	125c	8-15	7-17	Kansas City Power & Light Co.—	95c	9-1	8-15	Mickelberry's Food Products (quar.)	20c	9-12	8-18
General Telephone (Indiana) (quar.)	50c	2-1-53	1-15	3.80% preferred (quar.)	\$1	9-1	8-15	Midvale Co. (quar.)	25c	10-1	9-12
Quarterly	50c	5-1-53	4-15	4% preferred (quar.)	\$1.12 1/2	9-1	8-15	Mid-West Abrasive Co.	10c	9-2	8-15
General Telephone Corp. of Pennsylvania	56c	8-1-53	7-15	4.50% preferred (quar.)	40c	9-26	9-12	Minneapolis Gas Co.	27 1/2c	8-9	7-25
Georgia-Pacific Flywood, common (quar.)	37 1/2c	8-21	8-8	Kawneer Co. (quar.)	25c	9-5	8-15	Minneapolis-Moline Co., common (quar.)	40c	8-15	7-30
\$2.25 preferred (quar.)	56 1/2c	10-1	9-21	Kellogg Company, common	87 1/2c	10-1	9-15	\$5.50 1st preferred (quar.)	\$1.37 1/2	8-15	7-30
Gera Mills (reduced)	5c	9-2	8-15	3 1/2% preferred (quar.)	87 1/2c	1-1-53	12-18	\$1.50 convertible 2nd preferred (quar.)	37 1/2c	8-15	7-30
Globe-Wernicke Co., common (quar.)	10c	9-15	9-4	3% preferred (quar.)	50c	9-1	8-15	Mississippi Power, 4.60% preferred (quar.)	\$1.15	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-19	Kendall Company, common (quar.)	\$1.12 1/2	10-1	9-16	Mississippi Valley Public Service—			
Goodall Rubber (quar.)	15c	8-15	8-1	\$4.50 preferred (quar.)	37 1/2c	10-15	10-8	Common (quar.)	35c	8-1	7-18
Goodall-Sanford, Inc., common (quar.)	37 1/2c	9-1	8-15	Common (quar.)	37 1/2c	1-15-53	1-8	5% preferred (quar.)	\$1.25	8-1	7-18
6% preference (quar.)	75c	9-1	8-15	Common (quar.)	37 1/2c	4-15-53	4-8	5% preferred (quar.)	\$1.25	9-2	8-15
4% preferred (quar.)	\$1	9-1	8-15	5% preferred (s-a)	\$1.25	1-15-53	1-8	Mitchell (J. S.) & Co., Ltd. (quar.)	\$1.31 1/4	10-1	9-15
Goodyear Tire & Rubber, common (quar.)	75c	9-15	8-15	Kentucky Utilities Co., com. (quar.)	25c	9-15	8-25	Mitchell (Robert) Co., Ltd. (s-a)	\$50c	12-15	11-15
\$5 preferred (quar.)	\$1.25	9-15	8-15	4 1/4% preferred (quar.)	\$1.18 1/2	9-2	8-15	Monarch Life Ins. Co. (Springfield, Mass.)			
Government Employees, Insurance (quar.)	30c	9-25	9-10	Kerr-Addison Gold Mines, Ltd. (interim)	120c	9-26	8-29	Semi-annual	\$1.25	9-15	9-1
Grace (W. R.) & Co.				Kerr Lake Mines, Ltd.	15c	8-21	8-7	Monsanto Chemical Co., common (quar.)	62 1/2c	9-2	8-9
8% class A preferred (quar.)	\$2	9-10	8-28	Keyes Fibre Co., common (quar.)	50c	9-1	8-11	\$3.85 preference series C (quar.)	96 1/4c	9-2	8-9
8% class B preferred (quar.)	\$2	9-10	8-28	\$3 cum. class A (quar.)	75c	11-1	10-10	Monumental Life Insurance Co.—			
5% preferred (quar.)	\$1.50	9-10	8-28	5.60% 1st preferred (quar.)	35c	10-1	9-10	Stock dividend	25%	8-14	7-21
3% class A preferred (quar.)	\$2	12-10	11-27	Keystone Steel & Wire (quar.)	40c	9-6	8-15	Moody's Investors Service—			
8% class B preferred (quar.)	\$2	12-10	11-27	Keynote Mfg. Co., 6% non-cum. preferred	\$1.50	9-15	8-29	\$3 participating preference (quar.)	75c	8-15	8-1
6% preferred (quar.)	\$1.50	12-10	11-27	Kings County Lighting Co. (increased)	15c	9-1	8-8	Moore Corp., Ltd., common (quar.)	\$22 1/2c	10-1	9-5
Grace National Bank (N. Y.) (s-a)	\$2	9-2	8-22	Kinney (G. R.) Co., Inc., common (quar.)	35c	9-25	9-10	4% redeemable preferred (quar.)	125c	10-1	9-5
Grafton & Co., Ltd., class A (quar.)	25c	9-15	8-28	\$5 prior preferred (quar.)	\$1.25	9-5	8-11	7% preferred A (quar.)	\$1.75	10-1	9-5
Class A (quar.)	25c	12-15	11-28	Kirsch Co.				7% preferred B (quar.)	\$1.75	10-1	9-5
Grand Union Co. (quar.)	25c	8-29	8-11	\$1.50 preferred (quar.)	37 1/2c	10-1	9-19	Moore-McCormack Lines, Inc. (quar.)	37 1/2c	9-15	9-2
Gray Manufacturing Co. (quar.)	25c	9-8	8-25	\$1.50 preferred (quar.)	37 1/2c	1-2-53	12-19	Morgan (J. P.) & Co., Inc. (quar.)	\$2.50	9-10	8-25
Griffon-Robinson Stores, Inc.				\$1.50 preferred (quar.)	37 1/2c	4-1-53	3-20	Morris Paper Mills, common (quar.)	50c	9-10	8-20
\$2.25 preferred (quar.)	56 1/4c	8-15	8-1	Knickerbocker Fund (2c from income and	10c	8-20	7-31	4 1/4% preferred (quar.)	59 1/4c	9-30	9-9
Great American Indemnity (quar.)	12 1/2c	9-15	8-20	8c from capital gains)	15c	8-25	8-15	Mosinee Paper Mills (quar.)	20c	8-30	8-16
Great Lakes Dredge & Dock (quar.)	25c	9-10	8-20	Knudsen Creamery, 60c preferred (quar.)	55c	8-30	8-15	Motor Finance Corp. (increased quar.)	50c	8-30	8-12
Great Northern Ry. Co.				Koehring Co. (quar.)	50c	9-10	8-19	Motor Products Corp. (quar.)	50c	8-15	8-4
Non-cumulative preferred (quar.)	\$1	9-20	8-20	Kresge (S. S.) Co. (quar.)	75c	9-2	8-12	Mount Diablo Co. (quar.)	2c	8-31	8-10
Great West Coal Co., Ltd., class A (quar.)	112 1/2c	8-15	7-31	Kress (S. H.) & Co. (quar.)	40c	9-2	8-11	Extra	1c	8-31	8-10
Class B (quar.)	112 1/2c	8-15	7-31	Kroger Company, common (quar.)	\$1.50	10-1	9-15	Munsingwear, Inc., common	25c	9-15	8-11
Greene Cananea Copper Co. (quar.)	50c	9-19	9-5	6% 1st preferred (quar.)	\$1.75	11-1	10-15	5 1/4% preferred (quar.)	26 1/4c	9-15	8-11
Greer Hydraulics, Inc., common (quar.)	10c	9-1	8-15	7% 2nd preferred (quar.)	\$1.12 1/2	9-30	9-24	Murphy (G. C.) Co. (quar.)	37 1/2c	9-2	8-15
Griggs Cooper Co., 5% 1st pfd. (quar.)	\$1.25	10-1	9-25	Kroehler Mfg., 4 1/2% pfd. A (quar.)	\$1.12 1/2	12-30	12-23	Mutual Chemical Co. of America—			
Guantanamo Sugar Co.	75c	9-2	8-21	4 1/2% preferred A (quar.)	\$1.12 1/2	12-30	12-23	6% preferred (quar.)	\$1.50	9-30	9-29
Gulf Mobile & Ohio RR., common (quar.)	50c	9-30	9-10	Kut-Kwick Tool, 6% preferred (accum.)	15c	8-15	7-15	6% preferred (quar.)	\$1.50	12-30	12-29
\$5 preferred (quar.)	\$1.25	3-31-53	3-11	L'Aiglon Apparel, Inc. (quar.)	10c	8-11	7-28	Nashville Chattanooga & St. Louis RR.—			
\$5 preferred (quar.)	\$1.25	9-30	9-10	La Salle Extension University—	10c	10-10	9-28	Quarterly	75c	9-2	8-8
\$5 preferred (quar.)	\$1.25	12-26	12-6	Quarterly	10c	1-10-53	12-26	National Acme Co. (quar.)	50c	8-21	8-7
Gulf Oil Corporation (quar.)	50c	9-10	8-9	La Salle Wines & Champagne (quar.)	5c	8-20	8-8	Extra	50c	8-21	8-7
Gulf Power Co., 4.64% preferred (quar.)	\$1.16	10-1	9-15	Lafayette National Bank (Brooklyn, N. Y.)—				National Automotive Fibres (quar.)	50c	9-2	8-11
Gypsum Lime & Alabastine of Canada, Ltd.				Semi-annual	\$1	8-15	7-31	National Biscuit Co., common (quar.)	50c	10-16	9-16
Quarterly	150c	9-2	8-1	Lake of the Woods Milling Co., com. (quar.)	140c	9-2	8-1	7% preferred (quar.)	\$1.75	8-29	8-8
Quarterly	150c	12-1	11-1	7% preferred (quar.)	\$1.75	9-2	8-1	National Cash Register Co. (quar.)	75c	10-15	9-20
Hackensack Water Co. (quar.)	42 1/2c	9-1	8-15	Lambert (Alfred), Inc., class A (quar.)	15c	9-30	9-16	National Cylinder Gas, common (quar.)	25c	9-10	8-11
Halliburton Oil Well Cementing Co. (quar.)	75c	9-10	8-25	Class B (quar.)	15c	9-30	9-16	4 1/4% preferred (quar.)	\$1.06	9-1	8-11
Hallnor Mines, Ltd.	16c	9-2	8-11	Class A (quar.)	15c	12-31	12-17	4 1/4% preferred (quar.)	\$1.18 1/4	9-1	8-11
Hamilton Bridge Co., Ltd.	112 1/2c	9-15	8-30	Class B (quar.)	15c	12-31	12-17	National Distillers Products, common (quar.)	50c	9-2	8-11
Hamilton Cotton Co., Ltd., common	135c	9-2	8-11	Landis Machine Co. (quar.)	25c	8-15	8-8	4 1/4% preferred (quar.)	\$1.06 1/4	9-15	8-15
6% preferred (quar.)	\$1.25	8-15	8-8	Quarterly	25c	11-15	11-8	National Electric Welding Machine (quar.)	5c	10-30	10-20
5% preferred (quar.)	\$1.25	11-15	11-5	Lansing Co.	10c	8-15	8-1	National Gypsum Co., \$1.50 pfd. (quar.)	\$1.12 1/2	9-2	8-18
Hammermill Paper Co., common	30c	9-10	8-21	Langston Monotype Machine Co.	25c	8-29	8-15	National Hosiery Mills, Ltd.—			
4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-10	Laura Secord Candy Shops, Ltd. (quar.)	120c	9-1	8-1	60c class A (quar.)	15c	10-1	9-5
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-10	Le Tourneau (R. G.), Inc., common (quar.)	25c	9-2	8-8	60c class A (quar.)	15c	1-2-53	12-5
Hanna (M. A.) Co., class A common	50c	9-12	8-29	\$4 preferred (quar.)	\$1	9-2	8-8	National Lead Co., common (quar.)	25c	9-26	9-5
Class B common	50c	9-12	8-29	Lea Fabrics, Inc.	37 1/2c	8-29	8-8	7% preferred "A" (quar.)	\$1.75	9-15	8-22
\$4.25 preferred (quar.)	\$1.06 1/4	9-1	8-15	Lees (James) & Sons (quar.)	35c	9-2	8-15	6% preferred "B" (quar.)	\$1.50	10-31	10-10
Harris (A.) & Co., 5 1/2% preferred (quar.)	\$1.37 1/2	11-1	10-20	Legare Co., Ltd., 6% preferred (accum.)	\$2	8-6	7-14	National Malleable & Steel Castings (quar.)	50c	9-10	8-15
5 1/2% preferred (quar.)	\$1.37 1/2	2-1-53	1-20	Lehigh Portland Cement Co. (quar.)	30c	9-2	8-8	National Paper & Type Co.—			
Harrisburg Gas Co., common (quar.)	\$1.37 1/2	9-27	9-18	Leich (Charles) & Co. (s-a)	30c	8-30	8-20	5% preferred (quar.)	69 1/4c	8-15	7-31
4 1/4% preferred (quar.)	\$1.12 1/2	10-15	9-30	Leslie Salt Co. (quar.)	40c	9-15	8-15	National Standard Co. (stock dividend)	50c	8-15	8-1
Hart, Schaffner & Marx (quar.)	40c	8-15	7-18	Leitch Gold Mines, Ltd. (quar.)	12c	8-15	7-31	National Starch Products, common (quar.)	30c	8-25	8-8
Hathaway Bakeries, Inc. (quar.)	25c	9-1	8-20	Lexington Trust Fund Shares	12c	8-15	7-31	\$1.40 preferred (quar.)	35c	11-1	10-10
Hercules Cement Corp. (quar.)	25c	10-1	9-19	Libby-Owens-Ford Glass Co. (quar.)	50c	9-10	8-26	Naumkeag Steam Cotton Co.	25c	8-22	8-12
Hercules Powder Co., 5% preferred (quar.)	\$1.25	8-15	8-1	Life Insurance Co. of Virginia (quar.)	50c	9-3	8-22	Neiman-Marcus Co., 4% pfd. (quar.)	\$1.06 1/4	8-15	8-1
Hershey Chocolate Corp., 4 1/4% pfd. A (quar.)	53 1/4c	8-15	7-25	Life Savers Corp. (quar.)	40c	9-2	8-1	Neptune Meter, class A (quar.)	37 1/2c	8-15	8-1
Heyden Chemical Corp., common (quar.)	25c	9-2	8-8	Liggett & Myers Tobacco Co. (quar.)	\$1	9-2	8-13	\$2.40 preferred (quar.)	60c	8-15	8-1
3 1/2% preferred A (quar.)	87 1/2c	9-2	8-8	Lincoln National Life Insurance (Ind.)—				New Amsterdam Casualty Co.	75c	9-1	8-5
\$4.37 1/2 2nd preferred (quar.)	\$1.09 1/2	9-2	8-8	Quarterly	25c	11-1	10-24	New York Air Brake Co. (quar.)	40c	9-2	8-15
Keywood-Wakefield Co., common (quar.)	75c	9-10	8-25	Lincoln Service Corp., common (quar.)	30c	9-12	8-30	New York Chicago & St. Louis RR.—			
5% preferred class B (quar.)	31c	9-2	8-15	\$1.50 preferred (quar.)	37 1/2c	9-12	8-30	Common (quar.)	50c	10-1	8-29
Hooker Electrochemical, common (quar.)	50c	8-28	8-1	Link Belt Co. (quar.)	60c	9-2	8-5	6% preferred A (quar.)	\$1.50	10-1	8-29
\$4.25 preferred (quar.)	\$1.06 1/4	9-25	9-2	Lindsay Chemical Co. (formerly Lindsay	65c	8-18	8-2	New York Dock, 5% preferred	\$2.50	9-1	8-15
Normel (G. A.) & Co., common (quar.)	62 1/2c	8-15	7-26	Light & Chemical Co. (quar.)	35c	9-1	8-15	New York State Electric & Gas Corp.—			
6% preferred class A (N. Y.)	\$1.50	8-15	7-26	Liquid Carbonic Corp., common (quar.)	87 1/2c	9-1	8-15	Common (increased quar.)	47 1/2c	8-15	7-18
5% preferred (quar.)	\$1.25	9-2	8-13	3 1/4% preferred (quar.)	\$1.10	9-10	8-30	3.75% preferred (quar.)	93 3/4c	10-1	9-5
Hotel Barblizon, Inc. (quar.)	\$2	8-5	7-30	Little Miami RR. original capital	\$1.10	12-10	11-19	4 1/4% preferred (quar.)	\$1.12 1/2	10-1	9-5
Houdaille-Hershey Corp., common (quar.)	25c	9-4	8-14	Original capital	\$1	3-10-53	2-18	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-5
\$2.25 convertible preferred (quar.)	56 1/4c	10-1	9-17	Special guaranteed (quar.)	50c	9-10					

Name of Company	Per Share	When Payable of Rec	Holders	Name of Company	Per Share	When Payable of Rec	Holders	Name of Company	Per Share	When Payable of Rec	Holders
Park Chemical Co., common	5c	8-15	8-1	Seaboard Finance Co., common (quar.)	45c	10-10	9-18	Toledo Edison, 4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
5% convertible preferred (quar.)	2 1/2c	10-1	9-20	\$2.60 convertible preferred (quar.)	65c	10-10	9-18	4.56% preferred (quar.)	\$1.14	9-1	8-15
5% convertible preferred (quar.)	2 1/2c	1-2-53	12-20	\$1.35 convertible preferred (quar.)	33 1/2c	10-10	9-18	Transstates Petroleum, Inc., 6% pfd. A (s-a)	15c	9-2	8-15
Park & Tilford Distillers Corp. (quar.)	75c	8-5	7-18	\$1.72 convertible preferred (quar.)	43c	10-10	9-18	Quincy Universal Insurance Co. (Dallas)—			
Parmer Transportation Co. (quar.)	12 1/2c	9-26	9-16	\$2.12 convertible preferred (initial quar.)	53c	10-10	9-18	Quarterly	35c	8-15	8-8
Paton Manufacturing Co., Ltd., com. (quar.)	120c	9-15	8-30	Seaboard Oil of Delaware (quar.)	50c	9-15	8-2	True Temper Corp., common (quar.)	25c	11-15	11-8
7% preferred (quar.)	135c	9-15	8-30	Seaboard Surety Co. (quar.)	60c	8-11	8-4	Tucson Gas Electric Light & Power Co.—	40c	9-12	8-29
Peabody Coal Co.—				Seaboard Corp.	30c	8-15	7-25	Quarterly			
5% conv. prior preferred (quar.)	31 1/4c	9-2	8-1	Sears Roebuck & Co. (quar.)	50c	9-10	8-8	20a South La Salle Street (quar.)	62 1/2c	10-1	9-15
Peck Stow & Wilcox (reduced)	15c	9-2	8-15	Securities Acceptance Corp. (Omaha), com.	12 1/2c	10-1	9-10	Tyler Rubber Co., \$4.25 pfd. (quar.)	\$1.06 1/4	8-15	8-6
Peck Iron & Steel Co. (quar.)	10c	9-20	9-15	5% preferred (quar.)	31 1/4c	10-1	9-10	Union Asbestos & Rubber Co. (quar.)	25c	10-1	9-10
Quarterly	40c	12-30	12-11	Servomechanisms, Inc.	10c	8-15	8-1	Union Carbide & Carbon Corp. (quar.)	50c	9-2	8-1
Peerless Cement Corp. (quar.)	25c	9-12	8-29	Seven-Up Bottling Corp. of Houston (San Antonio, Texas)—				\$3.50 preferred (quar.)	87 1/2c	8-15	7-18
Special	12 1/2c	9-12	8-29	Common class A (quar.)	10c	10-15	10-8	\$3.70 preferred (quar.)	92 1/2c	8-15	7-18
Peerless Laundry Service, 7% preferred	1c	8-20	8-1	Shawmining Water & Power, com. (quar.)	130c	8-25	7-15	\$4 preferred (quar.)	\$1	8-15	7-18
Peninsular Grinding Wheel	10c	8-15	7-26	4% preferred A (quar.)	150c	10-2	9-2	\$4.50 preferred (quar.)	\$1.12 1/2	8-15	7-18
Peninsular Telephone—				4 1/2% preferred B (quar.)	\$56 1/4c	10-2	9-2	Union Oil Co. of California (quar.)	50c	8-9	7-11
\$1 preferred (quar.)	25c	8-15	8-8	Shea's Winnipeg Brewery, Ltd.—				4 1/2% preferred (quar.)	\$1.12 1/2	9-15	8-15
\$1 preferred (quar.)	25c	11-15	11-8	Class A (s-a)	127 1/2c	8-15	7-31	United Aircraft Corp.			
\$1.32 preferred (quar.)	33c	8-15	8-8	Class B (s-a)	175c	8-15	7-31	5% convertible preferred (quar.)	\$1.25	9-2	8-15
\$1.32 preferred (quar.)	33c	11-15	11-8	Extra	125c	8-15	7-31	United Biscuit Co. of America, common	50c	9-2	8-13
Penmans, Ltd., common (quar.)	175c	8-15	7-15	Sherman Products, Inc. (quar.)	3c	9-15	9-10	\$4.50 preferred (quar.)	\$1.12 1/2	10-15	10-2
Pennsylvania Electric, 3.70% pfd. C (quar.)	92 1/2c	9-1	8-11	Sherwin-Williams Co., common (quar.)	75c	8-15	7-31	United Corporation, Ltd., class A (quar.)	138c	8-15	7-15
4.40% preferred B (quar.)	\$1.10	9-1	8-11	Extra	50c	8-15	7-31	Class B (quar.)	140c	8-30	7-31
4.70% preferred E (quar.)	\$1.17 1/2	9-1	8-11	4% preferred (quar.)	\$1	9-1	8-15	United Engineering & Foundry—			
4.05% preferred D (quar.)	\$1.01	9-1	8-11	Sidney Blumenthal & Co. (quar.)	25c	9-2	8-19	New common (initial quar.)	25c	8-12	8-1
Pennsylvania Glass Sand Corp., com. (quar.)	30c	10-1	9-10	Simmons Co. (quar.)	50c	9-5	8-22	7% preferred (quar.)	\$1.75	8-12	8-1
5% preferred	\$1.25	10-1	9-10	Simon (Franklin) (see Franklin Simon)				United Electric Coal Cos. (quar.)	25c	9-10	8-25
Pennsylvania Power Co., 4.24% pfd. (quar.)	\$1.06	9-2	8-15	Simon (H.) & Sons, 5% pfd. (quar.)	\$41.25	9-2	8-8	Extra	25c	9-10	8-25
Pennsylvania Salt Mfg. Co. (quar.)	40c	9-15	8-29	Simpsons, Ltd., class A (s-a)	\$1	9-15	8-15	United Fuel Investments, Ltd.—			
Peoples Gas Light & Coke	\$1.50	10-15	9-22	Class B (s-a)	\$1.12 1/2	9-15	8-15	6% class A preferred (quar.)	175c	10-1	9-5
Peoria & Bureau Valley RR. (reduced s-a)	\$2	8-9	7-30	4 1/2% preferred (quar.)	65c	9-15	8-15	United Gas Improvement Co. (quar.)	35c	9-30	8-29
Permutt Co. (quar.)	25c	9-10	8-28	Sinclair Oil Corp. (quar.)	75c	9-5	7-29	Upson Co., 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Extra	15c	9-10	8-28	Skelly Oil Co. (quar.)	75c	9-20	9-10	U. S. Hoffman Machinery Corp.—	60c	9-10	8-25
Perkins Machine & Gear Co.—				Sloss-Sheffield Steel & Iron (quar.)				4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15
5% non-cum. preferred (s-a)	25c	9-1	8-18	Smith (Alexander), Inc.—				United States Lines Co., com. (quar.)	50c	9-5	8-22
Pheoli Manufacturing Co. (quar.)	35c	9-1	8-15	3 1/4% preferred (quar.)	87 1/2c	8-30	8-9	4 1/4% preferred (s-a)	22 1/2c	1-1-53	12-12
Philadelphia Dairy Products Co.—				4.20% preferred (quar.)	\$1.05	8-30	8-9	U. S. Pipe & Foundry Co. (quar.)	75c	8-19	8-29
\$4.50 1st preferred (quar.)	\$1.12 1/2	10-1	9-12	Solar Aircraft Co., 90c conv. pfd. (quar.)	22 1/2c	8-15	7-31	U. S. Playing Card Co. (quar.)	40c	9-2	8-15
\$4.50 1st preferred (quar.)	\$1.12 1/2	1-1-53	12-12	South Bend Lathe Works (quar.)	50c	8-29	8-15	U. S. Printing & Lithograph, common	62 1/2c	10-1	9-15
\$4 non-cum. 2nd preferred (quar.)	\$1	10-1	9-12	South California Edison Co.—				5% preference series A (quar.)	12 1/2c	9-30	9-15
\$4 non-cum. 2nd preferred (quar.)	\$1	1-1-53	12-12	4.08% preferred (quar.)	25 1/2c	8-31	8-5	U. S. Sugar Corp., common (quar.)	12 1/2c	12-20	12-8
Phillips Petroleum Co. (quar.)	60c	8-30	8-1	4.88% preferred (quar.)	30 1/2c	8-31	8-5	Extra	10c	12-20	12-8
Phoenix Glass Co. (quar.)	1c	8-25	8-11	Southern Canada Power Ltd., com. (quar.)	140c	8-15	7-18	Preferred C (quar.)	37 1/2c	10-10	9-30
Extra	1/2c	8-25	8-11	Southern Company (quar.)	20c	9-6	8-4	Preferred C (quar.)	37 1/2c	1-10-53	1-2
Pinchin Johnson & Associates, Ltd.—				Southern Natural Gas Co. (increased quar.)	70c	9-12	8-29	United Stores Corp., \$6 preferred (quar.)	\$1.50	8-15	7-25
American shares (final)	17 1/2c	9-18	7-21	Southern Railway Co.—				Universal Insurance Co. (quar.)	25c	9-2	8-15
Piper Aircraft Corp., 4 1/2% conv. pfd. (quar.)	11 1/4c	10-15	10-1	5% non-cum. preferred (quar.)	\$1.25	9-15	8-15	Universal Pictures Co., com. (quar.)	50c	8-6	7-25
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Southwestern Associated Telephone—				4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-15
7% preferred (quar.)	\$1.75	9-2	8-20	\$5.50 preferred (quar.)	\$1.37 1/2	9-1	8-15	Utica Knitting Co.—			
Pressed Metals of America (quar.)	25c	9-2	8-9	Southwestern Drug (quar.)	30c	8-15	7-31	5% prior preferred (quar.)	62 1/2c	10-1	9-15
Price Brothers & Co., Ltd., common (s-a)	\$1	8-1	7-14	Extra	80c	8-6	7-31	5% prior preferred (quar.)	62 1/2c	1-2-53	12-22
Procter & Gamble Co. (quar.)	65c	8-15	7-25	Southwestern Life Insurance (Dallas)—				Van Ralte Co. (quar.)	65c	9-1	8-14
Provincial Transport Co. (quar.)	120c	8-21	8-7	Quarterly	40c	10-15	10-10	Vanadium Corp. of America (quar.)	60c	8-18	8-8
Public Service Co. of Colorado—				Southwestern Public Service Co.—				Vapor Heating, 5% preferred (quar.)	\$1.25	9-10	9-2
4 1/4% preferred (quar.)	\$1.06 1/4	9-2	8-15	Common (quar.)	28c	9-1	8-15	5% preferred (quar.)	\$1.25	12-10	12-1
4.20% preferred (quar.)	\$1.05	9-2	8-15	Spencer Chemical Co.—				Vertientes-Camaguey Sugar Co. of Cuba	75c	11-3	10-9
Public Service Co. of New Hampshire—				Common (increased quar.)	55c	9-1	8-11	Vinco Corp., new 5% pfd. (initial quar.)	15 1/2c	9-1	8-21
3.35% preferred (quar.)	84c	8-15	7-31	4.50% 2nd preferred (quar.)	56 1/4c	8-15	8-5	Virginia Coal & Iron Co.	\$1	9-1	8-22
Public Service Co. of New Mexico (quar.)	14c	8-15	8-1	4.60% preferred (quar.)	\$1.15	8-15	8-5	Virginia Electric & Power, common	35c	9-20	8-29
Public Service Electric & Gas, com. (quar.)	40c	9-30	8-29	Spencer Kellogg & Son, Inc. (reduced)	20c	9-10	8-8	\$5 preferred (quar.)	\$1.25	9-20	8-29
\$1.40 div. preference common (quar.)	35c	9-30	8-29	Spencer Shoe Corp. (reduced)	5c	8-28	8-15	\$4.04 preferred (quar.)	\$1.01	9-20	8-29
4.08% preferred (quar.)	\$1.02	9-30	8-29	Spiegel, Inc.—				\$4.20 preferred (quar.)	\$1.05	9-20	8-29
4.70% preferred (quar.)	\$1.17 1/2	9-30	8-29	\$4.50 convertible preferred (quar.)	\$1.12 1/2	9-15	8-29	Vogt Manufacturing Corp. (quar.)	20c	9-2	8-11
Puget Sound Power & Light Co. (quar.)	20c	8-15	7-18	Spokane Portland Cement, common	10c	9-10	8-29	Volunteer State Life Insurance Co. (quar.)	20c	8-15	8-1
Pullman, Inc. (quar.)	75c	9-13	8-20	Common	10c	12-10	11-28	Waite Amulet Mines, Ltd.	135c	9-10	8-11
Punta Alegre Sugar Corp.	50c	9-2	8-15	Standard Brands, Inc., common (quar.)	40c	9-15	8-15	Walker & Co. (quar.)	25c	8-20	8-4
Quaker City Fire & Marine Insurance (quar.)	35c	8-30	7-17	\$3.50 preferred (quar.)	87 1/2c	9-15	9-2	Warren Petroleum Corp. (quar.)	30c	9-2	8-15
Quaker Oats Co., 6% preferred (quar.)	\$1.50	8-29	8-1	Standard Coil Products (quar.)	25c	8-15	8-5	Washington Gas Light Co.—			
Quaker State Oil Refining Corp.	50c	9-15	8-29	Standard Dredging Corp., \$1.60 pfd. (quar.)	40c	9-2	8-20	\$4.50 preferred (quar.)	\$1.12 1/2	8-11	7-25
Quarterly Distribution Shares, Inc.	15c	8-5	7-31	Standard Oil Co. (Indiana) (quar.)	62 1/2c	9-15	8-12	\$4.25 preferred (quar.)	\$1.06 1/4	8-11	7-25
Quebec Power Co. (quar.)	125c	8-25	7-15	Extra (stock dividend) one share of Stand-				Washington Steel Corp. (quar.)	25c	8-15	8-1
Quincy Mining Co. (resumed)	25c	8-25	7-25	ard Oil Co. of New Jersey for each 50				Waterous, Ltd., class A (quar.)	120c	8-15	7-31
Ralston Purina Co., common (quar.)	50c	9-11	9-2	shares held				Webb & Knapp, \$6 preferred (accum.)	\$1.50	10-1	9-15
3 1/4% preferred (quar.)	93 1/4c	10-1	9-2	Standard Packaging Corp.—				Weeden & Co., 4% preferred (quar.)	50c	10-1	8-15
Rayonier, Inc.	37 1/2c	8-15	7-25	\$1.60 convertible preferred (quar.)	40c	9-2	8-15	Wellington Fire Insurance Co. (s-a)	\$1.75	8-15	8-11
Reading Co., common (quar.)	50c	8-14	7-17	Standard Paving & Materials, Ltd., com.	\$150c	10-1	y9-12	Wellman Engineering Co.	20c	9-2	8-15
4% non-cum. 1st preferred (quar.)	50c	9-11	8-21	Participating convertible preferred (s-a)	\$62 1/2c	10-1	y9-12	West Indies Sugar Corp. (quar.)	75c	9-15	8-29
Red Owl Stores (quar.)	25c	8-15	7-30	Participating	\$112 1/2c	10-1	y9-17	West Virginia Pulp & Paper Co.			
Red Roller Bit Co. (quar.)	25c	9-10	8-28	Standard Railway Equipment Mfg. (quar.)	25c	9-2	8-15	4 1/2% preferred (quar.)	\$1.12 1/2	8-15	8-1
Renold-Coventry, Ltd., class A (quar.)	127c	10-1	9-15	Standard Silica Corp. (quar.)	12 1/2c	8-15	8-5	Western Canada Breweries Ltd.	125c	9-2	7-31
Reynolds (R. J.) Tobacco, com. (quar.)	50c	9-5	8-15	Stein (A. & Co. (reduced)	30c	8-15	7-31	Western Life Insurance, common	30c	9-15	9-1
Class B (quar.)	50c	9-5	8-15	Sterch Brothers Stores, Inc. (quar.)	37 1/2c	9-12	8-29	Western Pacific RR. Co., common (quar.)	75c	8-15	8-1
Revere Copper & Brass, Inc. (quar.)	50c	9-2	8-11	Stern & Stern Textiles, Inc.—				5% preferred A (quar.)	\$1.25	8-15	8-1
Reynolds Metals Co. (stock dividend)	10%	8-8	7-23	4 1/4% preferred (quar.)	56c	10-1	9-15	5% preferred A (quar.)	\$1.25	11-17	11-1
Rice Stix, Inc.—				Stewart-Warner Corp. (quar.)	35c	9-6	8-15	5% preferred A (quar.)	\$1.25	2-16-53	2-1
1% 1st preferred (quar.)	\$1.75	10-1	9-12	Struthers Wells Corp., common (quar.)	35c	8-15	8-1	5% preferred (quar.)	\$1.25	10-1	9-11
1% 2nd preferred (quar.)	\$1.75	10-1	9-12	\$1.25 preferred (quar.)	31 1/4c	8-15	8-1	Western Ry of Alabama	\$3.50	8-1	7-2
Richfield Oil Corp. (quar.)	75c	9-15	8-15	Stuart (D. A.) Oil, common	160c	9-2	8-15	Westinghouse Electric Co., com. (quar.)	50c	8-30	8-4
Rio Grande Valley Gas—				Class A participating preferred (quar.)	120c	9-2	8-15	3.80% preferred series B (quar.)	95c	8-30	8-4
Voting trust certificates	5c	8-20	7-21	Participating	160c	9-2	8-15	Westmoreland, Inc. (quar.)	25c	10-1	9-15
Riverside Cement Co.—				Studebaker Corp. (quar.)	75c	9-2	8-14	Weston Electrical Instrument Corp. (quar.)	50c	9-10	8-29
\$1.25 participating class A (accum.)	50c	8-15	8-1	Suburban Electric Securities Co.—				White (S. B.) Dental Mfg. Co. (quar.)	37 1/2c	8-12	7-28
Robbins & Myers, Inc., common (quar.)	35c	9-15	9-5	\$4 2nd preferred (quar.)	\$1	11-1	10-15	White Motor Co. (quar.)	62 1/2c	9-24	9-10
\$1.50 participating preferred (quar.)	37 1/2c	9-15	9-5	Suburban Propane Gas Corp.—				White's Auto Stores, common (increased)	17 1/2c	8-15	7-31
Participating	5c	9-15	9-5	Common (increased)	30c	8-15	8-1	5% convertible preferred (quar.)	31 1/4c	8-15	7-31
Rochester Gas & Electric				5.20% preferred (quar.)	65c	9-1	8-15	Whitehall Cement Mfg. (quar.)	\$1	9-30	9-19
4% preferred (quar.)	\$1	9-1	8-15	Sullivan Consolidated Mines, Ltd.	110c	8-18	7-16	Whitehead Bros. Rubber (quar.)	15c	8-15	8-1
4.10% preferred (quar.)	\$1.02 1/2	9-1	8-15	Sun Oil Co. (quar.)	25c	9-10	8-15	Whitney Blake Co.	15c	9-15	9-4
4 1/4% preferred (quar											

General Corporation and Investment News

(Continued from page 14)

Nashville, Chattanooga & St. Louis Ry.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$3,146,574	\$3,015,246	\$2,844,864	\$2,669,016
Net from railway	658,098	492,448	609,320	290,246
Net ry. oper. income	344,326	258,918	316,179	127,300
From Jan. 1—				
Gross from railway	19,959,369	18,971,598	16,613,930	16,392,121
Net from railway	5,371,706	4,651,641	3,927,393	3,163,933
Net ry. oper. income	2,656,104	2,211,840	1,887,592	1,465,618

National Cash Register Co. (& Subs.)—Earnings—

	1952	1951
Six Months Ended June 30—		
Sales incl. sales of foreign sub. companies and branches	103,640,187	100,642,940
Profits, after depreciation and maintenance	11,202,795	15,374,455
Provision for income taxes	6,166,467	8,513,274
Net profit	5,036,328	6,861,181
Earnings per share	\$2.56	\$3.48

*Based on number of shares now outstanding (1,969,807). †The unremitted profits of subsidiaries and branches (excluding Canada) are not included in the consolidated profit being reported. Profits of all foreign subsidiary companies and branches amounted to \$3,147,804 (after taxes) during the six months of 1952, as compared with \$2,857,702 during the same period of 1951. Included in the net profit shown above, are the profits earned by the Canadian subsidiary, and cash dividends received from foreign subsidiary companies and branches which amounted to \$788,424 during the six months of 1952 as compared with \$463,032.35 for the six months of 1951.

NOTES: Foreign currencies were converted at rates of exchange, official or free, prevailing at May 31, 1952 and May 31, 1951. Companies and branches not included: Austria and Germany.—V. 175, p. 4863.

National Plumbing Stores Corp., New York, N. Y.—Files With Security and Exchange Commission—

The company on July 25 filed a letter of notification with the SEC covering \$23,000 of 36% 20-year non-convertible income notes, due Oct. 1, 1971 to be offered at par, in denominations of \$500 and \$1,000 each, without underwriting. The proceeds will be used for general corporate purposes.—V. 175, p. 1542.

A total of \$71,000 of 15-year 3½% income notes due Feb. 1, 1965, and \$156,000 of 20-year income notes due 1971, has been sold in the last 12 months. Sale of the first named issue commenced on or about April 19, 1950 and of the last mentioned issue on or about Oct. 22, 1951.—V. 175, p. 1542.

National-Standard Co.—50% Stock Dividend—

The directors have declared a 50% stock dividend on the outstanding capital stock, payable Aug. 13 to holders of record Aug. 1. The First National Bank of Chicago is transfer agent.—V. 176, p. 55.

Nekoosa - Edwards Paper Co., Port Edwards, Wis.—Files With Securities and Exchange Commission—

The company on July 21 filed a letter of notification with the SEC covering 1,498 shares of capital stock (par \$25) to be offered to employees under a stock option plan at \$29.50 per share, without underwriting. The proceeds will be added to general funds.—V. 174, p. 2458.

Nevada California Oil Co.—Financing—Properties—

The proposed sale of 200,000 shares of common stock at par (\$50 cents per share), it is announced was to be private by an officer of the corporation.

According to an announcement, the company has 85 acres under oil and gas lease in the Edison Field, Kern County, Calif.; 220 acres in the Pyramid Hills Field, Kings County, Calif.; 2,080 acres of unproven structure, wild cat, in Washot County, Nev.; and some 2,000 acres of sulphur bearing ground for exploration, this also in Nevada.

Officers of the company are: Warren E. Deuel, President; Herman H. Smith, Vice-President; and Peter J. Burfening, Secretary-Treasurer. Company's office is located at 15 East First St. (First National Bank Bldg.), Reno, Nev.—V. 176, p. 146.

New England Electric System—Units to Borrow—

The following subsidiaries of this system have received SEC authorization to make \$1,540,000 additional borrowings from NEES in the individual amounts specified: Attleboro Steam & Electric Co., \$100,000; Beverly Gas and Electric Co., \$150,000; Gloucester Electric Co., \$100,000; Northern Berkshire Gas Co., \$150,000; Norwood Gas Co., \$90,000; Quincy Electric Light & Power Co., \$100,000; Southern Berkshire Power & Electric Co., \$50,000; Weymouth Light and Power Co., \$100,000; and Worcester County Electric Co., \$700,000.—V. 176, p. 240.

New England Fund, Boston, Mass.—Registers With Securities and Exchange Commission—

The company on July 28 filed a registration statement with the SEC covering shares of beneficial interest in the amount of \$986,500, to be offered through Coffin & Burr, Inc., Boston, Mass.—V. 176, p. 330.

New England Power Co.—Bank Loans—

The company has received SEC authorization to issue during the remainder of 1952, an additional \$6,000,000 of unsecured promissory notes maturing April 1, 1953 and bearing the prime rate of interest. Under its loan agreement with five banks, New England Power now has outstanding \$5,400,000 of promissory notes. The proceeds of the new notes will be used for construction expenditures during the last half of 1952 and to reimburse the company's treasury for prior construction expenditures.—V. 176, p. 240.

New Era Specialties Co., Inc., Benton Harbor, Mich.—Files With Securities and Exchange Commission—

The company on July 22 filed a letter of notification with the SEC covering 22,553 shares of common stock to be issued to creditors at par (\$1 per share) in exchange for claims, without underwriting.

New Orleans & Northeastern RR.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$952,035	\$1,063,876	\$1,014,046	\$794,486
Net from railway	415,754	468,482	495,706	314,081
Net ry. oper. income	168,040	154,634	237,107	131,942
From Jan. 1—				
Gross from railway	5,841,368	6,527,054	5,342,621	5,026,222
Net from railway	2,386,882	2,906,914	2,304,182	2,055,819
Net ry. oper. income	751,522	939,759	993,398	856,614

Newcomer Products, Inc., Latrobe, Pa.—Files—

The company on July 25 filed a letter of notification with the SEC covering \$175,000 of 5% convertible sinking fund debentures dated Aug. 1, 1952, due Aug. 1, 1962, and 10,000 shares of common stock (no par), to be offered through McKelvey & Co., Pittsburgh, Pa., at par for the debentures, and at \$5 per share for the stock. The proceeds will be used to repay bank loans, to buy equipment and for working capital.

Newport News Shipbuilding & Dry Dock Co.—Billings, Etc.—

	—3 Months Ended—	—6 Months Ended—
	June 23, '52	June 25, '51
Shipbuilding contracts	\$24,788,936	\$12,827,004
Ship conv. & repairs	16,241,553	8,027,243
Hydraulic turbines & accessories	906,804	1,127,780
Other work and ops.	3,214,502	2,365,711

Total \$45,151,895 \$24,347,738 \$69,452,722 \$37,788,045

As of— June 23, '52 June 25, '51
Estimated balance of major contracts unbilled 306,025,717 211,944,036
Number of employees at the close of the period 16,134 11,418

The company reports income from long-term shipbuilding contracts on the percentage-of-completion basis; such income for any period will therefore vary from the billings on the contracts. Contract billings and estimated unbilled balances are subject to possible adjustments resulting from statutory and contractual provisions.—V. 173, p. 568.

Newport Steel Corp.—Seeks RFC Loan—

The corporation at present has an application pending with the RFC for a \$22,500,000 loan to finance the expansion of its steel-making facilities, it was announced on July 28. This loan is now being reviewed and the company hopes for a favorable decision in the near future.

Expansion plans involve construction of a continuous pickling line which is already under way and is scheduled for March, 1953, completion. Other parts of the expansion program include:

(1) Installation of a fourth electric arc furnace—larger than those now in operation. . . . Also an addition to the furnace building to provide space for the fourth unit.

(2) Conversion of the third furnace from side-charge to top-charge, thereby resulting in substantial operating economies through reduction of the charging time.

(3) Installation of a complete cold reduction operation, including a 3-stand Tandem cold mill, annealing facilities, coil rewind, temper mill and all the accessory equipment. These facilities will be housed in a new building.

Previously, at the suggestion of Government officials, the company established a subsidiary, Kentucky Steel Corporation, for which a new steel mill was planned. For this operation, the company had requested a DPA loan of \$200,000,000. This request was denied on the basis that there was no longer any need for the establishment of a new mill.

The current \$22,500,000 expansion program and application for RFC funds, however, have no relation to the request previously made.—V. 175, p. 712, and 1225.

Norfolk Southern Ry.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$966,378	\$955,086	\$753,188	\$825,833
Net from railway	203,467	215,218	143,522	172,406
Net ry. oper. income	74,151	72,156	52,691	67,945
From Jan. 1—				
Gross from railway	5,892,298	5,573,479	4,390,161	4,442,656
Net from railway	1,420,922	1,372,031	816,092	918,941
Net ry. oper. income	481,996	439,718	289,418	317,005

—V. 176, p. 146.

Northeast Airlines, Inc.—Purchase Authorized—

The SEC has issued an exemption order under the Investment Company Act permitting this corporation to purchase one Convair Model 340 aircraft from Consolidated Vultee Aircraft Corp. at a base price of \$535,000, subject to an escalator clause relating to Consolidated's cost of manufacture which may increase the price to not more than \$575,000. In addition, the order permits Northeast to purchase radio equipment for the aircraft at an estimated cost of \$15,000, of which approximately \$13,000 will be purchased from outside sources and the balance from Consolidated. Atlas Corporation, New York investment company, owns 392,663 shares (47%) of the common and 42,959 shares (98%) of the preferred of Northeast, and 430,300 shares (18%) of the voting stock of Consolidated.—V. 174, p. 1198.

Northern Pacific Ry.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$14,446,329	\$14,825,464	\$13,093,696	\$13,233,362
Net from railway	3,110,690	3,365,949	2,970,976	2,850,249
Net ry. oper. income	1,279,950	839,428	2,153,820	1,944,756
From Jan. 1—				
Gross from railway	80,981,246	79,720,071	64,469,233	69,715,025
Net from railway	11,109,165	13,692,081	4,840,354	7,069,713
Net ry. oper. income	4,792,847	5,923,187	736,977	1,813,295

—V. 176, p. 240.

Northwest Airlines, Inc.—Earnings Lower—

	1952—Month—1951	1952—6 Mos.—1951
Period End. June 30—		
Operating revenues	\$5,382,060	\$5,053,242
Operating expenses	4,612,356	3,699,872
Operating profit	\$769,703	\$1,353,369
Nonoperating revenue (expense)—net	89,962	Dr167,971
Net inc. before taxes	\$859,665	\$1,185,398
Provision for inc. taxes	436,300	52,000
Net profit	\$423,365	\$1,133,398

*Loss.—V. 176, p. 330.

Northwestern Pacific RR.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$217,982	\$1,037,412	\$981,406	\$741,346
Net from railway	442,416	241,322	282,375	120,424
Net ry. oper. income	113,309	51,472	108,688	28,688
From Jan. 1—				
Gross from railway	6,346,357	5,520,248	4,736,208	3,816,640
Net from railway	1,595,189	941,768	932,519	194,288
Net ry. oper. income	237,913	101,470	178,610	*299,490

*Deficit.—V. 176, p. 56.

Northwestern Telegraph Co.—To Be Acquired—

See Western Union Telegraph Co. below.—V. 175, p. 2489.

Oklahoma City-Ada-Atoka Ry.—Earnings—

	1952	1951	1950	1949
June—				
Gross from railway	\$85,953	\$98,403	\$71,532	\$81,378
Net from railway	25,687	43,268	14,793	26,747
Net ry. oper. income	4,453	17,036	*1,092	7,396
From Jan. 1—				
Gross from railway	590,697	587,775	476,768	509,091
Net from railway	245,479	268,327	153,835	197,925
Net ry. oper. income	69,413	79,284	20,669	57,666

*Deficit.—V. 176, p. 56.

Oxford Paper Co. (& Subs.)—Earnings—

	1952	1951
Six Months Ended June 30—		
Net sales	\$27,302,185	\$26,348,759
Profit before taxes on income	3,851,041	3,264,548
Federal and Canadian taxes on income	2,029,000	1,609,000
Federal excess profits tax	496,000	356,000
Net income	\$1,326,041	\$1,299,548
Earnings per common share	\$1.41	\$1.37

*Based on the 761,470 shares currently outstanding.

Second quarter 1952 profit before taxes of \$1,654,463 compared with \$1,366,384 for the corresponding period of the preceding year—a gain of 21% as contrasted with a sales increase of 4.8%. Second quarter 1951 performance, however, was affected by a strike during the last two weeks of June at the company's Rumford plant.—V. 175, p. 1864.

Palestine Economic Corp.—Subsidiary Changes Name The Israel Commercial Corporation, a subsidiary, has voted to change its name to the Israel Corp. of America, it was announced by Albert Seiffer, its President.

The Israel Corp. of America, established in 1949, purchases raw materials and supplies for all sectors of Israel industry, agriculture and commerce, as well as for the Israel Government. Although at present the I. C. A. purchases are concentrated in the United States, the firm is planning to expand its operations to the European and other foreign markets.

In 1951, the I. C. A. made purchasing credit available to Israel business firms in the amount of \$2,500,000.—V. 176, p. 146.

Paracor Co., Inc., Denver, Colo.—Files—

The company on July 22 filed a letter of notification with the SEC covering \$30,000 of callable 5-year registered 6% convertible notes, dated Aug. 1, 1952 to be offered in units of any denomination at par, without underwriting. The notes are convertible into common stock of the corporation on the basis of one share for each \$100 of notes. The proceeds will be used for working capital and increased inventory in the manufacture of rust preventive products.

Parke, Davis & Co. (& Subs.)—Earnings—

	1952	*1951
Six Months Ended June 30—		
Net sales	\$70,739,771	\$68,628,473
Other income	303,134	196,627
Total	\$71,042,905	\$68,825,100
Costs and expenses	49,184,044	45,073,119
United States excess profits tax	1,784,000	3,368,000
Other United States and foreign income taxes	10,296,000	11,657,000
Net earnings	\$9,778,861	\$8,726,981
Number of shares outstanding	4,894,430	4,893,360
Net earnings per share	\$2.00	\$1.78

*In the foregoing statement, originally reported net earnings of \$9,943,981 for the six months ended June 30, 1951 have been reduced by \$1,217,000, representing the increase in U. S. taxation on income for that period principally attributable to the retroactive effect of the Revenue Act of 1951, enacted on Oct. 20, 1951.—V. 175, p. 1864.

Pennsylvania Coal & Coke Corp.—Files—

The company on July 23 filed a letter of notification with the SEC covering 18,612 shares of capital stock (par \$10) to be offered through Blair, Rollins & Co., Inc., New York, at market (not less than \$13 per share). The proceeds will be used for working capital.—V. 175, p. 1589.

Pennsylvania Power & Light Co. — Preferred Stock Offering Oversubscribed—On July 29, The First Boston Corp. and Drexel & Co. headed a group of investment banking firms which publicly offered a new issue of 100,000 shares of 4.40% series cumulative preferred stock at par (\$100 per share) and accrued dividends. This offering was quickly oversubscribed and the books closed.

Redemption prices of the new preferred stock range from 106 up to and including July 1, 1957; at 104 thereafter and up to July 1, 1962, and 102 thereafter.

PROCEEDS—Proceeds from the financing will be used to reimburse the company for construction expenditures made or to be made. For the 3½ year period ending Dec. 31, 1955, the company estimates its construction requirements at \$119,000,000 of which approximately one-half will be used for 257,500 kilowatts of additional generating capacity.

BUSINESS—Supplying electric service in central eastern Pennsylvania including the cities of Harrisburg, Allentown and Lancaster, the company has spent \$140,370,000 in net additions to plant since Jan. 1, 1947. The aggregate name plate rating of the company's generating system now totals 675,962 kw.

Serving a large class of important industrial customers as well as residential and rural customers, the company had operating revenues of \$86,068,000 for the 12 months ended May 31, 1952, and net income before preferred dividend requirements of \$13,077,000. The annual dividend requirement for all of the company's outstanding preferred stocks will be \$3,101,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*First mortgage bonds:		
3½% series due 1975		\$93,000,000
2½% series due 1977		20,000,000
2½% series due 1980		37,000,000
Promissory notes:		
2½% due Oct. 1, 1960	\$9,000,000	9,000,000
2½% due \$1,800,000 annually through 1960	14,400,000	14,400,000
4½% pfd. stock (\$100 par) cum.	527,000 shs.	527,000 shs.
Series pfd. stock (\$10 par) cum.	163,000 shs.	63,000 shs.
4.60% series		100,000 shs.
4.40% series		100,000 shs.
Com. stk. (without nom. or par value)	5,000,000 shs.	4,339,859 shs.

*Additional issues limited by property, earnings and other mortgage provisions.

UNDERWRITERS—The underwriters named below (represented by The First Boston Corp. and Drexel & Co.) have severally agreed to purchase from the company the respective number of shares of new preferred stock set forth below:

	Shares	Theron D. Conrad & Co., Inc.	Shares
The First Boston Corp.	12,695		1,330
Drexel & Co.	12,695		1,330
Kidder, Peabody & Co.	6,000		1,330
Lehman Brothers	6,000		1,330
Merrill Lynch, Pierce, Fenner & Beane	5,330		1,330
Eastman, Dillon & Co.	5,330		1,330
Biddle, Whelen & Co.	2,670		1,330
E. W. Clark & Co.	2,670		1,330
Hemphill, Noyes, Graham, Parsons & Co.	2,670		1

Philadelphia Co.—To Renew Bank Loans—

This company has applied to the SEC for authorization to renew for a further period of one year from Aug. 23, 1952, the \$16,000,000 balance of its outstanding bank loan notes issued in Aug. 1951, in the amount of \$17,500,000 to Mellon National Bank & Trust Co. of Pittsburgh, Chase National Bank of the City of New York, Continental Illinois National Bank & Trust Co. of Chicago, and Harris Trust and Savings Bank of Chicago; and the SEC has given interested persons until Aug. 6, 1952 to request a hearing thereon. Under the note agreement, the notes were to bear 2% interest for the first year and, if renewed, 2½% thereafter.—V. 175, p. 1763.

Philip Morris & Co. Ltd., Inc.—Earnings—

Quarter Ended June 30—	1952	1951
Domestic sales	\$75,918,727	\$75,065,353
Export sales	2,736,465	2,803,502
Total sales	\$78,655,192	\$77,868,855
Income before Federal taxes	5,659,318	7,385,024
Reserve for P.I. & E.P. taxes	2,943,000	4,047,000
Net income	\$2,716,318	\$3,338,024
Earnings per common share	\$0.98	\$1.23

*Adjusted to tax rates provided in the Revenue Act of 1951. The original estimate made prior to the passage of the Act was \$3,545,024 or \$1.32 per share.—V. 176, p. 147.

Pillsbury Mills, Inc.—Registers With SEC—

The corporation on July 29 filed a registration statement with the SEC covering 160,000 shares of common stock, \$25 par, to be offered for public sale through an underwriting group headed by Goldman, Sachs & Co. and Piper, Jaffray & Hopwood.

Net proceeds of the stock sale will be added initially to the general funds of the company and will be available for working capital, capital expenditures and other corporate purposes.

The corporation is a leader in the sale of family flour, prepared food mixes for home baking, bakery flour, prepared food mixes for use by bakeries, and formula feeds for poultry and livestock. The business was originally established in Minneapolis, Minnesota, in 1869, and the name "Pillsbury" has had a continuous connection with flour milling for more than eighty years.

The company has paid regular quarterly dividends on its common stock for 25 years. Since 1946 quarterly dividends have been paid at the annual rate of \$2.00 per share of common stock.—V. 176, p. 147.

Pittsburg & Shawmut RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$193,594	\$205,681	\$245,410	\$237,403
Net from railway	37,214	37,575	74,453	78,779
Net ry. oper. income	58,161	26,519	30,125	54,789
From Jan. 1—				
Gross from railway	1,060,160	1,216,067	1,200,151	1,204,572
Net from railway	192,846	315,079	395,106	330,825
Net ry. oper. income	318,981	248,753	261,762	213,769

—V. 176, p. 57.

Pittsburgh & West Virginia Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$406,594	\$757,797	\$728,111	\$611,768
Net from railway	\$28,899	136,352	165,774	103,967
Net ry. oper. income	34,592	98,273	114,207	104,676
From Jan. 1—				
Gross from railway	4,131,600	4,362,419	3,971,469	4,096,169
Net from railway	858,055	853,572	945,571	944,488
Net ry. oper. income	617,263	669,055	678,142	728,297

*Deficit.—V. 176, p. 57.

Plomb Tool Co.—New Factory in Canada—

Construction work has begun on a new PROTO factory in London, Ontario, Canada, it has been announced by Morris B. Pendleton, President. This plant, the company's fifth, will provide modern facilities for the manufacture and distribution of PROTO tools in Canada.

A new corporation, known as PROTO Tools of Canada, Ltd., was formed earlier this year, and a 50-acre site was acquired in a new industrial section of London. Ground for the new factory was broken on May 20. Completion of the building is scheduled for Sept. 1.

Initially, the plant will have a floor space of 21,000 square feet. As the factory is expanded and more personnel added, the plant will become a prime manufacturer of tools for Canada and many other countries.—V. 169, p. 1491.

Radio Corp. of America—Exchange Service—

Norway and Sweden were linked to the United States on July 25 by the TEX overseas radio teletype service which is operated by RCA Communications, Inc. In announcing the opening of the two new TEX channels, H. C. Ingles, President of RCA Communications, reported that this customer-to-customer service is now available with 11 European countries.

CONSOLIDATED INCOME ACCOUNT
(Including Domestic Subsidiaries)

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Prod. & services sold	141,966,494	116,742,178
Cost of operating	133,471,084	112,174,359
Fed. taxes on income	4,272,000	766,000
Net profit	4,223,410	3,801,819
Preferred dividend	788,238	788,240
Bal. for com. stock	3,435,172	3,013,579
*Earnings per com. share	\$0.25	\$0.22

*Based on 13,881,016 shares.—V. 175, p. 2491.

Reading Co.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$8,996,458	\$10,575,351	\$9,774,362	\$9,247,813
Net from railway	1,405,816	1,619,361	2,045,955	1,519,922
Net ry. oper. income	840,860	783,828	1,035,615	757,109
From Jan. 1—				
Gross from railway	64,853,469	63,820,373	54,540,335	59,015,394
Net from railway	13,886,553	11,944,042	10,915,227	10,706,789
Net ry. oper. income	7,068,429	5,536,144	5,795,548	5,008,293

—V. 176, p. 57.

Reynolds Spring Co.—Omits Common Dividend—

The directors on July 25 took no action on the dividend on the common stock usually payable in September. Similar action was taken three months ago on the June payment. On March 15 and Dec. 15, last, distributions of 15 cents each were made, as compared with 25 cents per share previously each quarter.—V. 173, p. 2393.

Richmond, Fredericksburg & Potomac RR.—Earnings

June—	1952	1951	1950	1949
Gross from railway	\$2,347,445	\$2,406,748	\$1,925,352	\$1,760,101
Net from railway	780,008	968,241	773,878	282,079
Net ry. oper. income	245,488	270,999	346,448	68,602
From Jan. 1—				
Gross from railway	15,312,973	14,028,345	11,737,131	12,218,957
Net from railway	6,053,774	5,311,305	3,947,922	2,055,388
Net ry. oper. income	1,965,902	1,827,740	1,603,837	457,301

—V. 176, p. 57.

Rockwell Manufacturing Co.—Secondary Distribution

A secondary offering of 43,600 shares of common stock (par \$2.50) was made on July 30 by Kuhn, Loeb & Co. and Blyth & Co., Inc. at \$27 per share, with a dealer's concession of 80 cents per share.—V. 176, p. 277.

(F. C.) Russell Co.—Stock Offered—A group of underwriters, headed by McDonald & Co., on July 30 publicly offered an issue of 83,000 shares of common stock (par \$1) at \$12 per share. All of these shares are being sold for the account of certain shareholders, and the company will not receive any of the proceeds.

BUSINESS—The company, an Ohio corporation, was incorporated on Dec. 31, 1945. It is the surviving corporation from the merger as of April 30, 1946 of four corporations, the oldest of which was a Maryland corporation organized in 1937. The F. C. Russell Co. of Canada Ltd. is a wholly owned subsidiary.

The company and its Canadian subsidiary are engaged in the manufacture and sale of metal combination screen and storm windows, steel prime windows and metal combination doors.

CAPITALIZATION AS OF APRIL 30, 1952

Common stock (\$1 par value)	Authorized	Outstanding
	1,100,000 shs.	*566,240 shs.

*566,043 shares issued and outstanding and 197 shares reserved for issuance upon surrender of stock dividend scrip. Scrip expires for all purposes Oct. 1, 1952.

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement between the underwriters named below and the selling shareholders, the underwriters have severally agreed to purchase from the selling shareholders an aggregate of 83,000 shares of the common stock of the company as follows:

Shares	Prescott, Shepard & Co., Inc.	Shares
McDonald & Co.	17,000	
Blair, Rollins & Co. Inc.	12,000	8,000
Shields & Co.	12,000	8,000
Saunders, Stiver & Co.	10,000	5,000
Paul H. Davis & Co.	8,000	3,000

—V. 176, p. 147.

Ryerson & Haynes, Inc.—Files—Acquisition—

The company on July 15 filed a letter of notification with the SEC covering 20,000 shares of common stock (par \$1) to be delivered to the Wesley Corp., along with \$49,216 in cash, in exchange for 50,000 shares of common stock (no par) of the Hilfinger-Jackson Corp., thus making the later company a wholly owned subsidiary of Ryerson & Haynes, Inc. There is no underwriting involved.—V. 172, p. 1138.

St. Louis-San Francisco Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$10,680,635	\$9,822,483	\$9,226,950	\$8,733,492
Net from railway	2,646,648	1,917,760	2,046,246	1,530,689
Net ry. oper. income	1,329,905	786,896	1,057,299	706,600
From Jan. 1—				
Gross from railway	61,007,435	59,930,643	52,064,930	51,338,195
Net from railway	13,118,368	12,507,076	10,626,136	8,020,998
Net ry. oper. income	6,744,694	5,632,366	5,298,404	3,665,406

—V. 176, p. 57.

St. Louis-San Francisco & Texas Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$531,345	\$398,113	\$392,454	\$359,195
Net from railway	230,534	120,215	137,111	41,105
Net ry. oper. income	62,045	26,533	43,201	*18,947
From Jan. 1—				
Gross from railway	2,691,784	2,376,430	1,934,412	2,213,542
Net from railway	1,046,237	757,898	474,608	501,775
Net ry. oper. income	380,321	174,422	74,101	122,619

*Deficit.—V. 176, p. 57.

Schering Corp. (& Subs.)—Earnings Up—To Pay Div.

6 Months Ended June 30—	1952	1951
Net sales and other income	\$9,632,000	\$7,889,000
Earnings before income taxes	2,087,000	1,246,000
Provision for income taxes	1,201,000	623,000
Net earnings after income taxes	\$886,000	\$623,000
*Net earnings per common share	\$0.51	\$0.35

*Based on 1,760,000 shares of common stock outstanding. The directors have declared an initial dividend of 25 cents per share on the common stock, payable Aug. 20 to holders of record as of Aug. 5.—V. 175, pp. 1226, 1126, 1025 and 614.

Seaboard Air Line RR.—Bids for Debentures—

The company will up to noon (EDT) on Aug. 13 receive bids at the office of Wilkie, Owen, Farr, Gallagher & Walton, 15 Broad St., New York, N. Y., for the purchase from it of \$25,000,000 25-year sinking fund debentures due Sept. 1, 1977.

Calls 4½% Income Bonds for Redemption—

The company on July 29 announced that it has called for redemption at par and accrued interest on Aug. 29, its \$26,931,800 of general mortgage 4½% income bonds, series A, due Jan. 1, 1956. The bonds are convertible at the rate of ten shares of common stock for each \$1,000 bond and this privilege will expire at the close of business on the redemption date.

Holders of the called 4½% wishing to obtain immediate payment of the redemption price may do so by presenting their bonds at the Guaranty Trust Co. of New York, 140 Broadway, New York, N. Y.

EARNINGS FOR JUNE AND FIRST SIX MONTHS

Period End. June 30—	1952—Month—1951	1952—6 Mos.—1951
Gross revenues	\$13,298,769	\$12,185,164
Net railway oper. inc.	1,896,596	1,458,086
Net income before funds	1,665,730	1,182,542
Earnings per com. share	*\$1.88	*\$1.31
Net income after sinking & min. cap funds	1,337,765	1,888,636
Earnings per com. share	*\$1.50	*\$0.97

*Increased by 32 cents for June, 1952, and \$1.67 for six months of 1952 because of reductions in Federal income taxes resulting from deductions for income tax purposes of amounts in excess of normal depreciation on emergency facilities. By taking these rapid amortization deductions currently, Federal income taxes for the post five-year amortization period will be increased over what they would otherwise have been. After deduction of Federal income taxes computed at the 47% rate provided for in the Revenue Act of 1950 as compared with the 52% rate now in effect as provided by the Revenue Act of 1951.—V. 176, p. 57.

Servel, Inc.—Awarded Shell Contract—

This corporation on July 28 announced it had been awarded a contract totaling \$5,660,000 by the Army Ordnance Corps for the production of 105 mm. howitzer shells. This contract, said W. Paul Jones, President, brings to nearly \$10,000,000 the total amount of contracts awarded his firm to date by the Ordnance Corps.

In addition the company is turning out wings for the P84 Thunderjet on a big contract awarded it by Republic Aircraft of Farmingdale, L. I. These wings are shipped over the road to Farmingdale from the Evansville, Ind., plant on special oversize trailers for which special permission has been obtained from several state highway commissions.—V. 176, p. 331.

Shareholders' Trust of Boston—Asset Value Up—

The trustees of this Trust reports that at June 30, 1952, there were outstanding 292,373 shares, an increase of 28,586 since Dec. 31, 1951. The net asset value per share was \$27.02, an increase of \$1.12 per share from \$25.90 at the 1951 year end. Total net assets at June 30 were \$7,900,701.—V. 175, p. 1764.

Sheridan Brewing Co., Sheridan, Wyo.—Files—

The company on July 23 filed a letter of notification with the SEC covering 600,000 shares of common stock, of which 265,000 shares will be offered to the public at \$1 per share, the remainder to be reissued to stockholders in exchange for the present stock held by them. The proceeds of this offering, which is not underwritten, will be used for capital improvements and the liquidation of indebtedness.

(L. C.) Smith & Corona Typewriters, Inc.—Notes Sold Privately—The corporation has sold privately \$2,000,000 of 4% notes due Oct. 1, 1972, to the Metropolitan Life Insurance Co.

The proceeds are to be used to pay bank loans and for other general corporate purposes.—V. 174, p. 998.

Southern Pacific Co.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$48,593,845	\$44,295,555	\$42,946,546	\$38,856,782
Net from railway	13,358,695	10,049,862	12,693,144	9,793,547
Net ry. oper. income	5,829,469	3,076,211	4,910,503	4,000,561
From Jan. 1—				
Gross from railway	266,774,282	248,357,306	208,312,380	202,400,477
Net from railway	66,626,318	57,512,097	46,751,863	33,502,958
Net ry. oper. income	27,756,989	18,925,982	15,302,412	10,311,762

Proposed Stock Split—

A certificate of incorporation is expected to be filed Aug. 7 to effect the proposed stock distribution of one additional share of common stock, no par value, for each share held of record at close of business on Aug. 7. The stockholders will meet on Aug. 5 to vote on the proposal.—V. 176, p. 58.

Southern Production Co., Inc.—Definitive Debentures

The company announced on July 29 that the temporary 15-year 3¼% debentures may now be exchanged for definitive debentures at The Hanover Bank, trustee, 70 Broadway, New York 15, N. Y.—V. 175, p. 1960.

Southern Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$20,902,347	\$20,702,468	\$18,909,968	\$16,927,844
Net from railway	5,623,059	4,486,161	4,977,052	3,528,319
Net ry. oper. income	3,126,034	1,736,391	2,377,736	1,609,262
From Jan. 1—				
Gross from railway	132,812,140	128,505,915	108,268,000	107,538,466
Net from railway	36,778,508	32,765,996	27,241,594	21,471,426
Net ry. oper. income	15,314,661	13,138,259	12,745,080	9,759,124

—V. 176, p. 148.

Southwest Natural Gas Co. (& Subs.)—Earnings—

12 Months Ended June 30—	1952	1951
Operating revenues	\$2,841,550	\$2,821,882
Operating expenses and general taxes	1,951,237	1,913,669
Net oper. income before prov. for inc. taxes	\$890,313	\$908,213
Other income	25,949	57,622
Net earnings before prov. for income taxes	\$916,262	\$965,835
Interest and other deductions	173,147	151,952
Federal income taxes	9,380	237,400
Federal excess profits taxes	—	73,960
State income taxes	8,800	8,540
Net income for the year	\$724,935	\$494,083

—V. 175, p. 1865.

Southwestern Porcelain Steel Corp.—Stock Offered—

An issue of 5,000 shares of common stock (par \$10) was publicly offered on July 1 to residents of Oklahoma only at \$12 per share by Walter F. Hurt of Tulsa, Okla.

The net proceeds, together with funds from the sale to stockholders of 3,921 shares, are to be used to buy and install a continuous furnace, to buy dies and equipment for sign standards, and for working capital.

The corporation manufactures porcelain signs, panels, etc. For the 11 months ended April 30, 1952, sales totaled \$462,500, while net earnings were \$14,261. Sales for the fiscal year ended May 31, 1951 amounted to \$438,934 and net profit was \$18,400.—V. 175, p. 2596.

Spokane International RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway----	\$267,205	\$233,050	\$235,528	\$204,634
Net from railway-----	101,480	87,394	104,678	58,016
Net ry. oper. income-----	73,202	31,433	50,764	29,997
From Jan. 1—				
Gross from railway-----	1,332,000	1,253,811	1,143,422	1,013,013
Net from railway-----	358,031	379,646	401,046	170,573
Net ry. oper. income-----	203,343	171,173	193,697	27,836
—V. 176, p. 58.				

Staten Island Rapid Transit Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$317,340	\$274,500	\$252,685	\$253,626
Net from railway	41,915	8,461	17,095	17,512
Net ry. oper. income	*20,482	*42,964	*27,242	*30,161
From Jan. 1—				
Gross from railway	1,849,538	1,714,575	1,366,422	1,450,575
Net from railway	253,689	126,198	8,583	5,904
Net ry. oper. income	*109,946	*172,649	*276,276	*287,145

*Deficit.—V. 176, p. 58.

Steak 'n Shake of Illinois, Inc., Bloomington, Ill.—Rights to Subscribe for Additional Stock Given Minority Shareholders—

The stockholders of record July 1 were on July 15 given the right to subscribe on or before Sept. 15 for 22,000 additional shares of common stock (par 50 cents) at \$3.30 per share at the rate of one new share for each 20 shares held, with an oversubscription privilege. The members of the Belt family, who hold approximately 60% of the outstanding stock, have waived their legal rights of subscription. No underwriting is involved.

The proceeds will be used for working capital and expansion.

This corporation was organized in Delaware earlier this year as the result of the reorganization of Steak 'n Shake, Inc. It has an authorized capitalization of 500,000 shares of common stock (par 50 cents). The presently outstanding shares of the Illinois company were issued together with common stock of Steak 'n Shake of Missouri, Inc., to holders of Steak 'n Shake, Inc. at the rate of one share of both the Illinois and Missouri company for one of the old company. The latter transferred to the Missouri company all of its properties in Missouri, Arkansas and Florida, including ownership in Steak 'n Shake of Florida, Inc., and transferred to the Illinois company all of its other properties. The Illinois and Missouri companies each have 440,000 shares outstanding.—V. 176, p. 332.

Steak 'n Shake, Inc., Bloomington, Ill.—Reorganized—

See Steak 'n Shake of Illinois, Inc. above.—V. 176, p. 332.

Stout Oil Co., Denver, Colo.—Stock Offered—Stanley Pelz & Co., Inc., last week offered an issue of 2,225,000 shares of common stock (par five cents) at nine cents per share.

The net proceeds are to be used to repay a promissory note to acquire oil and gas leases, and for drilling expenses.—V. 176, p. 332.

Strevel-Paterson Finance Corp., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The company on July 21 filed a letter of notification with the SEC covering 313,668 shares of common stock to be offered in units of 100 shares at \$72.66 per unit, without underwriting. The proceeds will be used for additional working capital.

Suburban Propane Gas Corp.—Files—

A letter of notification was filed with the SEC on July 24 covering an unspecified number of shares (approximately 1,215 shares) of common stock (par \$1), sufficient to realize a total of \$20,675, to be offered at market (about \$17 per share) through Eastman, Dillon & Co., New York, N. Y., and/or Bioren & Co., Philadelphia, Pa., who will act as brokers. The proceeds will go to the SBN Gas Co., the selling stockholder.

Sunflower State Oil Co., Inc. (Del.)—Stock Offered—Israel & Co. on July 30 publicly offered "as a speculation" an issue of 300,000 shares of common stock (par 10 cents) at \$1 per share.

PROCEEDS—It is intended to complete the second well and to drill a third well on the 480 acre tract on Graham County, Kansas, and to drill a test well on the 736 acres in Phillips County, Colorado. There are no present drilling commitments on the leases in Trego County, Kansas, or Carbon County, Wyoming. It is the intention of the company, provided the necessary funds become available in the future, to drill test wells, if geology and further study warrant such drilling.

BUSINESS—Company was organized July 9, 1952 in Delaware for the purpose of exploring for gas and oil and development of likely gas and oil prospects.

Its corporate office will be in the Silver State Bank Building, 1636 Welton St., Denver, Colo. and it intends to conduct operations initially in the States of Kansas, Colorado and Wyoming.

The company owns on controls 480 acres in Graham County, Kansas; 1,120 acres in Trego County, Kansas; 3,329.33 acres in Carbon County, Wyo.; and 736.30 acres in Phillips County, Colo.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	3,000,000 shs.	700,000 shs.

The company on July 21 filed a letter of notification with the SEC covering the above-mentioned 300,000 shares of common stock (par 10 cents).

Suntide Refining Co.—Arranges Bank Credit—

Eastman, Dillon & Co. have arranged a bank credit for Suntide Refining Co. in the form of a \$10,000,000 4% promissory note payable in installments June 30, 1954 to Dec. 31, 1958.

Proceeds together with the proceeds from a recent sale of debentures and common stock, will be used by the company to finance the construction of a 25,000 barrel integrated oil refinery at Corpus Christi, Texas. The cost of the refinery is estimated at \$15,200,000.—V. 176, p. 278.

Supervised Shares, Inc., Des Moines, Ia.—Registers With Securities and Exchange Commission—

The corporation on July 25 filed a registration statement with the SEC covering 300,000 shares of capital stock (par 25 cents) to be offered at the net asset value per share, plus sales load, through T. C. Henderson & Co., Des Moines, Ia., who will act as distributor.—V. 174, p. 1200.

Taylor Oil & Gas Co.—Transfer of Stock—

See Standard Oil Co. (Indiana) above.—V. 176, p. 148.

Telecomputing Corp., Burbank, Calif.—Files—

The company on July 24 filed a letter of notification with the SEC covering 989 shares of capital stock to be offered to Chalmers L. McGaughey, who holds an option to purchase these shares, at \$6 per share. The proceeds from this sale, which is not being underwritten, will be added to general funds.—V. 175, p. 813.

Texas City Chemicals, Inc., Texas City, Tex.—Registers With Securities and Exchange Commission—

This corporation on July 23 filed a registration statement with the SEC covering \$3,000,000 of 5% subordinate sinking fund debentures due Jan. 1, 1963, and 300,000 shares of common stock (no par value), to be offered in units each consisting of \$1,000 of debentures and 100 shares of stock. The public offering price and underwriting terms are to be supplied by amendment. The units are labeled "speculative." Gloré, Forgan & Co. is named principal underwriter.

The company was organized under Texas law in October, 1950, "for the purpose of constructing and operating a chemical plant to produce principally dicalcium phosphate used as an animal feed supplement and fertilizer conditioner, and a contact sulphuric acid plant. The plant and executive offices will be located at Texas City. It now owns no property other than the site on which it has commenced construction of its chemical plant. Its promoters are R. L. Wheelock, Chairman, Corsicana; W. I. Pickens, President, Dallas; S. A. Winfrey, Executive Vice-President, Dallas, and H. H. Coffield, Rockdale, Secretary and Treasurer.

It is estimated that \$6,966,900 will be sufficient to construct the plant and place it in operation with adequate working capital. Of this, a net of \$2,989,000 is expected from sale of the units. An additional \$939,437 is to be received from the sale of 750,000 common shares to the promoters at \$1.25 per share (including 125,000 shares previously sold) and 96,875 common stock purchase warrants at 2c per warrant. A further sum of \$3,000,000 is to be obtained under a loan agreement with the First National Bank in Dallas and The City National Bank of Houston, while an additional sum of \$38,462 is to be obtained from the sale of 30,000 common shares at \$1.25 to Gloré, Forgan & Co. together with 48,125 warrants at 2c per warrant. In the event the net proceeds of the financing are insufficient to construct the plant and provide \$1,300,000 of initial working capital, the promoters have undertaken to loan the balance of the necessary funds therefor. The warrants will be exercisable until June 1, 1959, at a price of \$1.25 per share, thus entitling the warrant holders, "at a cost of 2c per share covered thereby, an opportunity for a period of approximately seven years to participate . . . in any increase of the market value of the company's common stock, which participation, in whole or in part, may be at the expense of other holders of Common Stock of the Company who, in the meantime, pending such possible increase in such value, assume all of the continuing risks of the business."

Texas Eastern Transmission Corp.—Registers With Securities and Exchange Commission—

The corporation on July 28 filed a registration statement with the SEC covering 190,000 shares of preferred stock, first preferred series, \$100 par, to be offered for public sale through an underwriting group headed by Dillon, Read & Co. Inc., of New York. The public offering price and underwriting terms are to be supplied by amendment.

Net proceeds of the financing will be added to the general funds of the company. The company also has entered into Bond Purchase Agreements with certain institutional investors for the sale of \$30,000,000 of First Mortgage Pipe Line Bonds, 4% Series due 1967. These funds will be used in connection with the company's expansion program, estimated to cost \$135,533,000, of which \$104,258,000 had been paid or accrued at April 30, 1952.

CONSOLIDATED INCOME ACCOUNT

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Operating revenues	\$20,711,209	\$20,930,301
Operating exps. & taxes	17,404,871	17,431,572
Operating income	\$3,306,338	\$3,548,729
Other income	126,482	63,848
Gross income	\$3,432,820	\$3,612,577
Income deductions	381,618	1,032,833
Net income	\$3,051,202	\$2,519,744
Texas Eastern Production Corp. net inc.	72,638	59,454
Consolidated net inc.	\$2,978,564	\$2,460,290
Divids. on pfd. stock	224,946	225,000
Com. shares outstdg.	5,498,677	4,887,500
Earns. per com. share	\$0.50	\$0.45

NOTE—Caddo Arms, Inc., a wholly-owned subsidiary, was acquired on Sept. 27, 1951, and had no revenues or expenses for the periods reported above.

ADDITIONAL FINANCING PLANNED—To complete the financing of its expansion program and the proposed new 24-inch line, the company sold \$21,000,000 of preferred stock, \$4.75% convertible series on July 1 and is now negotiating the sale of an additional \$19,000,000 of first preferred stock and \$30,000,000 of additional first mortgage pipe line bonds.—V. 176, p. 332.

Texas Gas Transmission Corp.—Expansion Program—

This corporation on July 28 announced it had been authorized by the Federal Power Commission to build a 408-mile pipe line that will carry additional natural gas to homes and industries in an area from Louisiana to Ohio.

The project will cost an estimated \$33,700,000. Arrangements for financing the expansion have been completed. The new line will enable Texas Gas to transport 240 million cubic feet more of natural gas a day to over 30 distributing utility customers in Louisiana, Arkansas, Mississippi, Tennessee, Kentucky, Indiana, Illinois, and Ohio.

The company said the new facilities will raise daily delivery capacity along its enlarged 3,000-mile pipe line system to approximately 500 million cubic feet a day.

L. E. Ingham, Vice-President in Charge of Construction and Operation, stated that a portion of the pipe is on hand to begin construction at an early date but that despite the settlement of the steel strike, deliveries of pipe would be delayed and no announcement could be made at this time as to the exact construction schedule.—V. 176, p. 278.

Texas Mexican Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$311,646	\$261,731	\$264,229	\$235,932
Net from railway	123,561	81,649	104,721	70,690
Net ry. oper. income	43,431	30,205	40,867	29,984
From Jan. 1—				
Gross from railway	1,757,452	1,676,160	1,667,366	1,554,844
Net from railway	603,822	552,121	741,822	562,832
Net ry. oper. income	211,849	208,913	311,752	234,316

—V. 176, p. 332.

Texas & New Orleans RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$11,456,024	\$10,592,087	\$9,834,797	\$9,704,759
Net from railway	2,717,339	1,686,730	2,308,568	2,603,790
Net ry. oper. income	894,954	476,594	890,603	1,084,174
From Jan. 1—				
Gross from railway	73,823,991	68,376,529	57,769,214	57,924,923
Net from railway	21,204,823	15,375,593	13,822,251	13,748,154
Net ry. oper. income	6,446,822	4,962,697	4,800,788	5,134,403

—V. 176, p. 332.

Tokheim Oil Tank & Pump Co.—Secondary Offering—

A secondary offering of 8,000 shares of common stock (no par) was made on July 21 by Fulton, Reid & Co. and Raffensperger, Hughes & Co. at \$15.50 per share, with a dealer's discount of 80 cents per share.—V. 175, p. 2596.

Toklan Royalty Corp.—Debentures Publicly Offered—

An underwriting group managed by Granbery, Marache & Co. and Burnham & Co., on July 30 offered for public sale a new issue of \$1,500,000 5% sinking fund debentures due July 1, 1962 with stock purchase warrants attached. The debentures were priced at 100% plus accrued interest to yield 5% to maturity.

Each warrant entitles the holder to purchase a total of 100 shares of common stock of the company at \$6.75 per share through June 30, 1957; \$7.75 per share thereafter and through June 30, 1959; and \$8.75 per share thereafter and through June 30, 1962. The warrant is non-detachable except upon redemption of the debentures prior to July 1, 1963.

The debentures are redeemable at the option of the company at prices ranging from 102% to the principal amount. They are also entitled to a sinking fund which is calculated to retire \$900,000 or more of the issue by maturity.

PROCEEDS—Proceeds from the sale of the debentures will be used to retire a \$600,000 bank loan and for general corporate purposes including possible acquisition of additional properties and the further development of properties now held under leaseholds.

BUSINESS—Through its subsidiaries the company, formed in 1937, owns leasehold interests in 54 producing oil and gas leases located in Oklahoma, Kansas, Texas and New Mexico. Royalty interests are owned in 1,158 producing properties located in Oklahoma, Kansas, Texas, Arkansas, Louisiana, New Mexico, Wyoming, Nebraska and Illinois.

EARNINGS—For the six months ended May 31, 1952 gross operating income was \$638,782, profit from sales of assets \$68,994 and net earnings \$144,988.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sink. fund debts. due July 1, 1962	\$1,500,000	\$1,500,000
Common stock (par value 70 cents)	*2,000,000 shs.	851,357 shs.
Common stock purchase warrants	150,000	150,000

*Of which 21,601 shares are reserved for issuance on exercise of options held by employees and 150,000 shares are reserved for issuance on exercise of the common stock purchase warrants to be attached to the debentures.

UNDERWRITERS—The underwriters named below, for whom Granbery, Marache & Co. and Burnham & Co. are acting as representatives, have severally agreed to purchase from the company the respective principal amounts of debentures set forth below:

Granbery, Marache & Co.	\$300,000	Shearson, Hammill & Co.	\$200,000
Burnham & Co.	300,000	City Securities Corp.	100,000
Bacon, Whipple & Co.	200,000	Grimm & Co.	100,000
Dempsey-Tegeer & Co.	200,000	Caldwell Phillips Co.	50,000
		Reed, Lear & Co.	50,000

—V. 176, p. 148.

Toledo, Peoria & Western RR.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$526,057	\$553,496	\$483,363	\$378,370
Net from railway	140,544	158,288	188,419	95,764
Net ry. oper. income	39,590	39,463	79,843	30,005
From Jan. 1—				
Gross from railway	3,424,314	3,507,004	2,540,292	2,327,126
Net from railway	1,325,066	1,420,685	971,834	767,745
Net ry. oper. income	466,854	399,296	404,257	324,410

—V. 176, p. 332.

Trane Co. (& Subs.)—Earnings Lower—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$9,954,845	\$9,242,960
Net income before taxes	1,440,308	1,390,619
Net income	961,000	861,780
Minority interest		12,500
Net income	\$470,308	\$528,839
Total current assets		15,443,256
Total current liabilities		5,571,910
Working capital		9,483,346
Ratio of current assets to current liabilities		2.59
Earnings per share	\$0.80	\$0.88

*Adjusted to reflect the amount per share on the present outstanding shares. †Including excess profits tax.

NOTE—The company's order backlog is normal, equal to approximately four months' shipments. Civilian and defense-connected business each accounted for approximately one-half of the company's production during the first six months.

Outlook for the third and fourth quarters depends largely on the speed with which supplies of steel and steel components are brought into balance. D. C. Minard, President, said. The current rate of new orders and shipments is adequate to establish a record year in sales, if steel supplies are available, he said.—V. 175, p. 1961.

Transcontinental Gas Pipe Line Corp.—Earnings—

Claude A. Williams, President, on July 25 made the following announcement concerning earnings of the company for the first six months of 1952:

"Under the Federal Power Commission's system of accounting the company earned for the six months ended June 30, 1952, \$1.34 per share. Earnings from operations amounted to 54 cents per share while earnings resulting from non-recurring tax credits, due to the expensing of interest and certain other items during construction, amounted to 80 cents per share. It is estimated that the tax credits will be exhausted in November of this year, at which time the company will begin to accrue a tax liability on its earnings. Also, at that time the management feels that the company will be entitled to a rate increase to permit it to earn a reasonable rate of return after taxes.—V. 175, p. 1698.

Twentieth Century-Fox Film Corp.—To Complete Reorganization On Or About Sept. 27, 1952—

The corporation has entered into a Consent Decree with the Department of Justice requiring its United States theatre exhibition business to be divorced from its production and distribution business. On Oct. 4, 1951, the stockholders of the corporation approved a plan of reorganization which, as amended, contemplates (a) the organization of a new theatre company, to be called National Theatres, Inc., which will take over the interests of Twentieth Century-Fox Film Corp. in the common stock of Wesco Theatres Corp. and Roxy Theatre, Inc.; (b) the organization of a new picture company which will be incorporated in Delaware under the name of Twentieth Century-Fox Film Corp. and which will take over the balance of the assets of the present company; (c) the dissolution of the present Twentieth Century-Fox Film Corp.; and (d) the distribution of the stock in the new picture company and the new theatre company to the stockholders of the present Twentieth Century-Fox Film Corp. in exchange for their present shares, on the basis of one share of stock in each new company for each present share of the present company. Both these new companies have filed applications for the listing of their stock on the New York Stock Exchange.

At the stockholders' meeting of Oct. 4, 1951, the stockholders authorized the amendment to the plan of reorganization to take advantage of the proposed spin-off provisions of the Revenue Act of 1951, if it would be possible thereby to avoid the organization of one or more of the new companies. However, as yet no regulations have been issued under the spin-off provisions of the Revenue Act, and it is by no means certain that the regulations, when issued, will cover a reorganization of this type. Accordingly, rather than delay the reorganization further, it is proposed to proceed with the plan presented to and adopted by the stockholders, and to complete the reorganization on or about Sept. 27, 1952.—V. 176, p. 332.

Unexcelled Chemical Corp.—Sales and Earnings Up—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Sales	\$2,346,944	\$948,246
Net earnings after taxes	317,991	23,048
Earns. per com. share	\$1.08	\$0.08

*Net loss.

Carlton B. Waller, President, estimated that current operations will reflect greater earnings in the third and fourth quarters.—V. 175, p. 2636.

United Air Lines, Inc.—Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Operating revenues	\$40,622,051	\$29,143,302
Operating expenses	33,142,494	25,770,371
Net earnings from oper.	\$7,479,557	\$3,372,931
Other deducts. (net)	162,682	361,052
Federal and State income taxes	4,187,000	1,332,000
Net earnings	\$3,129,875	\$1,679,879
Earns. per com. share	\$1.17	\$0.75
Total operating revenues for the 12 months ended June 30, 1952		\$2,738,558

*After preferred stock dividend requirements.

Total operating revenues for the 12 months ended June 30, 1952 amounted to \$143,656,451, while net earnings after taxes totaled \$9,607,104, or \$3.73 per common share, after deducting preferred dividend requirements.—V. 176, p. 332.

United Corp.—Earnings Higher—

Six Mos. End. June 30—	1952	1951
Total income	\$2,015,222	\$1,847,462
Income charges	3,2438	345,625
Net income	\$1,642,784	\$1,501,837
Earnings per share	\$0.12	\$0.10

In early July United's entire investment of 154,231.8 shares of South Jersey Gas common stock was sold for \$2,371,930 or \$15.379 a share (before deducting expenses), which compared with a market price of \$3.875 a share, when United acquired the stock in 1948.

This sale, together with the sale during the first six months of 1952 of United's holding of 20,196.1 shares of Niagara Mohawk Power class A stock, was made as a step in the Final Plan to comply with the Public Utility Holding Company Act. The only remaining sale of securities necessary under the Final Plan is the disposition of part of United's investment in Niagara Mohawk Power common stock.

Net assets on June 30, 1952, with investments in corporate securities based on market value, totaled \$69,637,206, equal to \$4.95 a share. These compared with net assets of \$67,102,611, or \$4.77 a share, on Dec. 31, 1951 and \$61,858,672, or \$4.26 a share, on June 30, 1951.—V. 176, p. 148.

United Gas Improvement Co. (& Subs.)—Earnings—

Period End. June 30—	1952—6 Mos.—1951	1952—12 Mos.—1951
Operating revenues	\$10,728,112	\$9,878,071
Oper. exp. & taxes	9,274,548	8,555,540
Operating income	\$1,453,564	\$1,322,531
Other income	559,701	923,682
Gross income	\$2,013,265	\$2,246,213
Income deductions	336,480	282,471
Net income	\$1,676,785	\$1,963,742
Pfd. divs. & other prior deduc. & minority interests	218,738	195,596
Net income applic. to U. G. I. Co.	\$1,458,047	\$1,768,146
Average shs. outstanding	1,230,740	1,566,371
Earns. per share	\$1.19	\$1.13

United States Plywood Corp.—Secondary Offering—A secondary offering of 21,000 shares of common stock (par \$1) was made on July 28 by Hornblower & Weeks and Paine, Webber, Jackson & Curtis, at a fixed price of \$28 per share (net), with a dealer's discount of 75 cents per share. The offering was oversubscribed and the books closed.—V. 175, p. 2119.

United States Steel Corp.—Regular Dividends—

Benjamin P. Fairless, Chairman of the Board, announced that the directors had on July 29 declared the quarterly dividend of \$1.75 per share on the preferred stock, payable Aug. 20, 1952, to stockholders of record at close of business on Aug. 5, 1952, and a dividend of 75 cents per share on the common stock, payable Sept. 10, 1952, to stockholders of record at close of business on Aug. 8, 1952.

The complete cessation of the major part of U. S. Steel's operations because of the steel strike has prevented the accumulation of financial and statistical data usually reported at this time. Such information will be released as soon as it can be developed.

The steel strike began June 2, 1952, and was terminated on July 26, 1952, on the basis of a settlement with the United Steelworkers of America (CIO) providing, among other things, for a wage rate increase averaging 16 cents per hour retroactive to March 1.

The increase in employment costs to U. S. Steel as a result of this settlement is estimated at more than \$150,000,000 per year at full operations.

In accordance with an order of the Acting Director of Defense Mobilization carbon steel prices are to be increased, as of July 26, 1952, by \$5.20 per ton, or about 1/4c per pound, on the average. This is equivalent to 4.7% of present average prices of carbon steel and this same percentage increase will apply to the prices of alloy and stainless steels. More than two-thirds of this increase in steel prices is attributed by Government officials to past increases in steelmaking costs, including the recent freight rate increase, and not to the current increase in employment costs.—V. 176, p. 370.

Universal Consolidated Oil Co.—Distribut'n Approved

The New York Curb Exchange has been notified that the proposed plan of this company to distribute to its \$10 par capital stockholders of record at the close of business July 15, 1952, one additional share of capital stock for each capital share held, has been approved by the Commissioner of Corporations of the State of California.

In view of this authorization, on Aug. 5, 1952, the \$10 par capital stock of the company will be quoted on the Exchange ex the distribution of one additional share for each share held. All certificates for the stock delivered after July 11, 1952, in settlement of transactions made prior to Aug. 5, 1952, must be accompanied by due bills for the distribution, and these due bills must be redeemed on Aug. 8, 1952.—V. 173, p. 2295.

Utah Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$73,150	\$86,225	\$104,680	\$98,155
Net from railway	\$39,138	\$21,427	\$15,974	\$31,365
Net ry. oper. income	\$35,387	\$12,632	\$14,499	\$29,962
From Jan. 1—				
Gross from railway	741,861	489,865	597,967	836,210
Net from railway	\$117,247	\$211,113	\$134,507	\$80,026
Net ry. oper. income	\$131,397	\$207,804	\$150,983	\$129,668

*Deficit—V. 176, p. 370.

Vanadium Corp. of America—Building New Plant—

This corporation will begin the production of alloys late in August at a new modern plant now under construction at a 120-acre site near Cambridge, Ohio, it was announced on July 28 by William C. Keeley, President. The new properties are situated about 100 miles from the company's new \$8,000,000 alloy-producing plant at Graham, W. Va.—V. 176, p. 148.

Victor Equipment Co.—Earnings Off—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Net sales	\$1,780,949	\$1,791,616
Cost of goods sold	1,149,224	1,202,264
Selling, general and administrative expenses	302,078	285,676
Federal income and excess profits taxes	221,711	185,230
Net income	\$107,936	\$118,446
Earnings per share	\$0.48	\$0.52

—V. 175, p. 1764.

Virginian Ry.—Earnings—

June—	1952	1951	1950	1949
Gross from railway	\$3,447,842	\$3,705,247	\$3,016,791	\$2,458,290
Net from railway	1,173,023	1,428,688	1,237,920	539,065
Net ry. oper. income	581,786	688,877	869,266	384,687
From Jan. 1—				
Gross from railway	23,838,479	22,205,306	14,870,104	18,340,106
Net from railway	9,003,337	9,320,092	5,412,919	6,223,056
Net ry. oper. income	4,499,880	4,343,185	3,804,003	4,099,471

—V. 176, p. 148.

Walworth Co. (& Subs.)—Earnings—

Six Months Ended June 30—	1952	1951
Net sales	\$25,736,748	\$28,363,230
Profit before interest, deprec. and income taxes	2,826,507	4,968,838
Interest charges	111,689	99,880
Depreciation	375,166	312,561
Provision for taxes on income	1,559,905	2,897,474
Net profit	\$779,747	\$1,658,974
Earnings per share	\$0.57	\$1.22

—V. 176, p. 148.

Webb & Knapp, Inc.—To Cease as Investment Firm—

This corporation formerly known as The American Superpower Corp., has applied to the SEC for an order declaring that it has ceased to be an investment company within the meaning of the Investment Company Act; and the SEC has issued an order giving interested persons until Aug. 13, 1952 to request a hearing thereon.

In December, 1951, Applicant entered into an agreement with William Zeckendorf whereby the latter, who then owned 333 shares (100%) of the outstanding stock of Webb & Knapp, Inc., a New York corporation engaged in the real estate business, agreed to sell such shares to applicant in consideration of the issuance and delivery to him of 1,000,000 shares of applicant's second preferred stock, \$1.50 series, and 11,707,004.7 shares of its common stock. On June 30, applicant's stockholders approved the changes in capitalization necessary to effect the plan; a change in the corporate purpose from an investment company to a business primarily engaged in investing and dealing in real estate and in securities incidental to such business; and a change in the corporate name and board of directors. Subsequently the plan was consummated, and Webb & Knapp, Inc. (New York) became a wholly-owned subsidiary of Webb & Knapp, Inc. (Delaware). As a result, the real estate holdings of the subsidiary became the principal assets of the applicant, which is now managed and controlled by persons primarily interested in real estate opera-

tions; and it is contemplated that the portfolio of securities unrelated to the real estate business, which now forms a minor part of the corporate assets of the applicant, will be converted into cash for general corporate purposes.—V. 176, p. 96.

Western Union Telegraph Co.—Acquisition—

The Western Union Telegraph Company (N. Y.) filed an application (File 22-1275) on July 25, 1952 for qualification of a Trust Indenture covering \$2,000,000 of Debentures, Series A due 1980 (interest rate 4 3/4%, subject to Section 3.3 of the Indenture). Western Union and Northwestern Telegraph Company entered into an agreement dated June 10, 1952 for the transfer of all of Northwestern's property to Western Union in consideration, among other things, of the issuance to Northwestern of the Debentures, Series A due 1980. Northwestern would thereupon be dissolved and said Debentures distributed to its stockholders.—V. 174, p. 2492.

Wilson Jones Co. (& Subs.)—Earnings—

Nine Months Ended May 31—	1952	1951
Net sales	\$12,288,000	\$12,802,000
Cost of goods sold and expenses	11,279,000	11,069,000
Net profit from operations	\$1,009,000	\$1,733,000
Other income	21,000	37,000
Total	\$1,030,000	\$1,770,000
Other deductions	38,000	22,000
Provision for Federal income taxes (estimated)	560,000	1,082,000
Net income	\$432,000	\$666,000
Dividends	\$731,000	295,000

*Includes cash dividends of \$305,000 and stock dividends of \$426,000.

A stock dividend of 10%, paid to stockholders on Dec. 28, 1951, involved the issue of 28,396 shares and payment of \$5,000 in cash in lieu of issue of fractional shares.—V. 174, p. 1996.

(F. W.) Woolworth Co.—Special Offering—A special offering of 37,584 shares of capital stock (par \$10) was made on the New York Stock Exchange on July 28 by Paine, Webber, Jackson & Curtis at \$44 per share, with a dealer's commission of 80 cents per share. It was completed.—V. 176, p. 187.

(Wm.) Wrigley Jr. Co. (& Wholly-Owned Subs.)—

Period End. June 30—	1952—3 Mos.—1951	1952—6 Mos.—1951
Total income	\$19,884,473	\$18,891,855
Profit before taxes	5,044,620	4,862,108
Federal income tax	2,202,396	1,979,137
Fed. exc. profits tax	103,000	195,000
Foreign Govt. inc. taxes	417,891	251,640
Net earnings	\$2,424,333	\$2,528,331
*Earnings per share	\$1.23	\$1.28
Net earnings of foreign subs. included above	277,064	256,465
	470,026	528,242

*Based on 1,968,484 shares outstanding.—V. 175, p. 2119.

York Corp. (& Subs.)—Quarterly Earnings—

Period End. June 30—	1952—3 Mos.—1951	1952—9 Mos.—1951
Gross income accrued from sales	\$18,971,623	\$16,734,149
Income before inc. taxes	2,064,566	2,340,632
Income taxes (est.)	1,120,665	1,283,790
Net earnings	\$943,901	\$1,056,342
*Earnings per pfd. share	\$5.80	\$7.61
*Earnings per com. share	\$0.88	\$0.99
Orders booked	\$15,868,980	\$17,988,225
Uncompleted contracts, June 30	\$15,452,630	\$17,433,047

*Contracts which are executed over a period of time are included in sales and earnings, in proportion as they become complete, if it is anticipated they will become 85% or more complete as the year-end. †Based on number of shares outstanding at June 30, 1952. ‡Not included in gross income. Does not include orders on hand from distributors and for service, accessory equipment and supplies which are not recorded until shipped.—V. 176, p. 96.

Zonolite Co., Chicago, Ill.—Files With SEC—

The company on July 24 filed a letter of notification with the SEC covering a maximum of 60,000 shares of common stock (par \$1) to be offered during the next year to key employees who hold options, at not exceeding \$5 per share, without underwriting. The proceeds will be used for working capital.—V. 176, p. 187.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Clay County (P. O. Ashland), Ala.
Warrant Sale—The issue of \$250,000 gasoline tax anticipation warrants was purchased by a syndicate composed of Thornton, Mohr & Co., of Montgomery, Odess, Martin & Herzberg, and Watkins & Morrow, both of Birmingham, as 1½s, at a price of 98.87. Dated Aug. 1, 1952. Due on Feb. and Aug. 1 from 1953 to 1962 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

Marion, Ala.

Bond Sale—The \$124,000 first mortgage natural gas revenue bonds offered on July 24—v. 176, p. 279—were awarded to Sterne, Agee & Leach, of Birmingham, as 3.40s, at a net interest cost of about 3.93%.

Talladega, Ala.

Bond Sale—The issue of \$100,000 general obligation water works bonds was purchased by a syndicate composed of the First National Bank, Thornton, Mohr & Co., both of Montgomery, and Hugo Marx & Co., of Birmingham, as 2s, at a net interest cost of about 1.98%. Dated July 1, 1952. Due on July 1 from 1953 to 1962 inclusive. The bonds maturing on Jan. 1, 1954 are callable. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ARIZONA

Navajo County Sch. Dist. No. 3 (P. O. Holbrook), Ariz.

Bond Sale—The \$485,000 bonds offered on July 28—v. 176, p. 372—were awarded to Refsnes, Ely, Beck & Co., of Phoenix, and Boettcher & Co., of Denver, jointly, at a net interest cost of about 2.86%, as follows:

\$185,000 building bonds: \$33,000 2½s, due on July 1 from 1953 to 1957 inclusive, \$91,000 2¾s, due on July 1 from 1958 to 1967 incl., and \$61,000 3s, due on July 1 from 1968 to 1972 inclusive.
 300,000 building bonds: \$54,000 2½s, due on July 1 from 1953 to 1957 inclusive, \$146,000 2¾s, due on July from 1958 to 1967 inclusive and \$100,000 3s, due on July 1 from 1968 to 1972 inclusive.

Pinal County, Casa Grande Union High Sch. Dist. No. 2 (P. O. Florence), Ariz.

Bond Sale—The \$600,000 bonds offered on July 21—v. 175, p. 2739—were awarded to Woodward, Rogers & Zuber, of Tucson, as 2½s.

Pinal County Sch. Dist. No. 24 (P. O. Florence), Ariz.

Bond Offering—Eleanor K. Robertson, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Aug. 4 for the purchase of \$150,000 building bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1973 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Gust. Rosenfeld, Divelbess & Robinette, of Phoenix.

CALIFORNIA

College Sch. Dist. (Santa Barbara County), Calif.

Bond Sale—The \$60,000 building bonds offered on July 28—v. 176, p. 188—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Crescent-Elk Elementary Sch. Dist. (Del Norte County), Calif.

Bond Sale—The \$263,800 building bonds offered on July 15—v. 175, p. 2637—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¼s.

Davis Joint Elementary Sch. Dist. (Yolo and Solano Counties), California

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids until 2 p.m. (PST) on Sept. 15 for the purchase of \$180,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1969 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Ivanhoe Public Utility Dist. (Tulare County), Calif.

Bond Offering—Joel B. Williams, Clerk of Board of Directors, will receive sealed bids until 8 p.m. (PST) on Aug. 4 for the purchase of \$160,000 sewage disposal system bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1954 to 1980 inclusive. Principal and interest (A-O) payable at the County Treasurer's office.

Lincoln Sch. Dist. (San Joaquin County), Calif.

Bond Sale—The \$69,000 building bonds offered on July 28—v. 176, p. 372—were awarded to Weeden & Co., of San Francisco, as 2s, at a price of 100.46, a basis of about 1.92%.

Lincoln Union High Sch. Dist. (Placer County), Calif.

Bond Offering—Lillian Rechenmacher, County Clerk, will receive sealed bids until 11 a.m. (PST) on Aug. 4 for the purchase of \$179,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1954 to 1972 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Long Beach Unified Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$8,500,000 bonds offered on July 29—v. 176, p. 372—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, and Associates, as 2¼s, at a price of 101.51, a basis of about 2.11%.

Metropolitan Water Dist. (P. O. Los Angeles), Calif.

Bond Sale—The \$4,000,000 Colorado River water works election of 1931 bonds offered on July 29—v. 176, p. 279—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, American Trust Co., both of San Francisco, Chase National Bank, of New York City, Blyth & Co., of San Francisco, First Boston Corp., First National Bank, of Portland, Merrill Lynch, Pierce, Fenner & Beane, R. H. Moulton & Co., both of San Francisco, National City Bank, of New York City, Northern Trust Co., of Chicago, Weeden & Co., J. Barth & Co., and Lawson, Levy & Williams, all of San Francisco, as 2¼s, at a price of 101.92, a basis of about 2.15%.

Mineral King Union Sch. Dist. (Tulare County), Calif.

Bond Offering—Claud H. Grant, County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 5 for the purchase of \$130,000 building bonds. Dated Aug. 15,

1952. Due on Aug. 15 from 1953 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Orcutt Union Sch. Dist. (Santa Barbara County), Calif.

Bond Sale—The \$155,000 building bonds offered on July 28—v. 176, p. 188—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Palo Alto Unified Sch. Dist. (Santa Clara County), Calif.

Bond Sale—The \$850,000 building bonds offered on July 28—v. 176, p. 372—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, of San Francisco, Harris Trust & Savings Bank, of Chicago, William R. Staats & Co., of Los Angeles, J. Barth & Co., Dean Witter & Co., Merrill Lynch, Pierce, Fenner & Beane, Schwabacher & Co., all of San Francisco, Wm. E. Pollock & Co., of New York City, Stone & Youngberg, H. E. Work & Co., both of San Francisco, and C. N. White & Co., of Oakland, as 1.80s, at a price of 100.05, basis about 1.79%.

Redlands Sch. Dist. (San Bernardino County), Calif.

Bond Sale—The \$350,000 building bonds offered on July 21—v. 176, p. 188—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 1¾s, at a price of 100.53, a basis of about 1.67%.

Santa Barbara Sch. Dist. (Santa Barbara County), Calif.

Bond Sale—The \$1,000,000 building bonds offered on July 28—v. 176, p. 96—were awarded to a syndicate composed of the American Trust Co., of San Francisco, Northern Trust Co., of Chicago, Weeden & Co., of San Francisco, and McDonald-Moore & Co., of Detroit, at a price of 100.03, a net interest cost of about 1.81%, as follows:

\$120,000 5s. Due on June 1 from 1953 to 1955 inclusive.
 400,000 1½s. Due on June 1 from 1956 to 1965 inclusive.
 320,000 1¾s. Due on June 1 from 1966 to 1973 inclusive.
 160,000 2s. Due on June 1 from 1974 to 1977 inclusive.

Stockton Port District (P. O. Stockton), Calif.

Bond Sale—The \$600,000 warehouse - 1952 general obligation bonds offered on July 30—v. 176, p. 372—were awarded to a syndicate composed of Weeden & Co., of San Francisco, Harris Trust & Savings Bank, of Chicago, Heller, Bruce & Co., of San Francisco, and Shaughnessy & Co., of St. Paul, at a net interest cost of about 1.93%, as follows:

\$15,000 1¾s. Due on July 1 from 1955 to 1957 inclusive.
 65,000 6s. Due on July 1 from 1958 to 1961 inclusive.
 520,000 1¾s. Due on July 1 from 1962 to 1972 inclusive.

Sweetwater Union High Sch. Dist. (San Diego County), Calif.

Bond Offering—T. H. Sexton, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Aug. 12 for the purchase of \$150,000 building bonds. Dated May 15, 1951. Due on May 15 from 1974 to 1976 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

Traver Joint Sch. Dist. (Tulare and King Counties), Calif.

Bond Offering—Claud H. Grant, Tulare County Clerk, will receive sealed bids until 10 a.m. (PST) on Aug. 5 for the purchase of \$71,000 building bonds. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Walnut Sch. Dist. (Los Angeles County), Calif.

Bond Sale—The \$50,000 building bonds offered on July 29—v. 176, p. 372—were awarded to the Bank of America National Trust & Savings Association, of San Francisco, as 3¼s, at a price of 101.64, a basis of about 3.07%.

Woodland Sch. Dist. (Yolo County), Calif.

Bond Offering—C. L. Hiddleston, County Clerk, will receive sealed bids until 2 p.m. (PST) on Sept. 15 for the purchase of \$975,000 building bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1977 inclusive. Principal and interest (M-S) payable at the office of the County Treasurer. Legality approved by Orrick, Dahlquist, Neff & Herrington, of San Francisco.

COLORADO

Denver (City and County), Colo.

Bond Offering—T. P. Campbell, Acting Mayor, will receive sealed bids until 10 a.m. (MST) on Aug. 15 for the purchase of \$4,000,000 off-street parking revenue bonds. Dated Aug. 1, 1952. Legality approved by Pershing, Bosworth, Dick & Dawson, of Denver.

CONNECTICUT

Wethersfield, Conn.

Bond Offering—C. M. Griswold, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on Aug. 12 for the purchase of \$2,520,000 school-1952 bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1972 inclusive. Principal and interest payable at the Hartford National Bank & Trust Co., Hartford. Legality approved by Day, Berry & Howard, of Hartford.

DELAWARE

Delaware (State of)

Bond Offering—Harris B. McDowell, Jr., Secretary of State, will receive sealed bids until 1 p.m. (DST) on Aug. 13 for the purchase of \$15,987,000 bonds, as follows:

\$5,000,000 State Highway improvement - 1951, series B bonds. Due on Sept. 1 from 1953 to 1972 inclusive.
 3,050,000 capital improvement - 1951, series B bonds. Due on Sept. 1 from 1953 to 1972 inclusive.
 3,337,000 school - 1949, series B bonds. Due on Sept. 1 from 1953 to 1972 inclusive.
 2,600,000 school - 1951, series A bonds. Due on Sept. 1 from 1953 to 1972 inclusive.
 2,000,000 Veterans' Military pay, series B bonds. Due on Sept. 1 from 1953 to 1972 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the Farmers Bank of the State of Delaware, Dover. Legality approved by the Attorney General of the State and by Reed, Hoyt & Washburn, of New York City.

FLORIDA

Pompano Beach, Fla.

Certificate Offering—Winifred E. Sharp, City Auditor and Clerk, will receive sealed bids until 11 a.m. (EST) on Aug. 12 for the purchase of \$160,000 water system revenue-1952 certificates. Dated Jan. 1, 1952. Due on July 1 from 1971 to 1980 inclusive. The certificates are callable. Principal and interest (J-J) payable at the Chase National Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

IDAHO

Lewis and Idaho Counties Class B, Joint Sch. Dist. No. 303 (P. O. Craigmont), Idaho

Bond Offering—Andy I. Jacobs, Clerk, will receive sealed bids until 2 p.m. (MST) on Aug. 7 for the purchase of \$270,000 building bonds.

ILLINOIS

Cook County (P. O. Chicago), Ill.

Warrant Offering—Richard J. Daley, Clerk of Board of County Commissioners, will receive sealed bids at his office, room 547, County Building, Chicago, until 10:30 a.m. (DST) on Aug. 12 for the purchase of \$6,400,000 1952 corporate fund tax anticipation warrants. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Brownstown Con. Schools Corp. (P. O. Brownstown), Ind.

Bond Sale—The \$50,000 improvement 1952 bonds offered on July 24—v. 176, p. 280—were awarded to a syndicate composed of the City Securities Corp., Indianapolis Bond & Share Corp., both of Indianapolis and the Brownstown Loan & Trust Co., of Brownstown, as 1½s.

Decatur, Ind.

Bond Sale—The \$100,000 Municipal of 1952 bonds offered on July 29—v. 176, p. 373—were awarded to the City Securities Corp., and Indianapolis Bond & Share Corp., both of Indianapolis, jointly, as 1½s, at a price of 100.34, a basis of about 1.58%.

Elkhart School City, Ind.

Bond Offering—Stanley A. Raymer, Secretary of Board of School Trustees, will receive sealed bids until 3 p.m. (CST) on Aug. 15 for the purchase of \$50,000 improvement - 1952 bonds. Dated July 1, 1952. Due on July 1, 1953 to Jan. 1, 1963. Interest (J-J). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Johnson Township (P. O. R. R. No. 1, Eckerty), Ind.

Bond Offering—Kenneth Speedy, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Aug. 9 for the purchase of \$10,800 school bonds, as follows: \$5,400 School Township bonds. Due on Jan. 1 from 1954 to 1964 inclusive.
 5,400 Civil Township bonds. Due on Jan. 1 from 1954 to 1964 inclusive.

The bonds are dated Sept. 1, 1952. Interest (J-J). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

North Liberty, Ind.

Bond Sale—The \$8,000 street improvement bonds offered on July 28—v. 176, p. 373—were awarded to Frank E. Hailstone & Co., of Cincinnati.

Pike School Township (P. O. New Augusta), Ind.

Bond Offering—Phillip E. Anderson, Township Trustee, will receive sealed bids until 10 a.m. (CST) on Aug. 8 for the purchase of \$20,000 building bonds. Dated July 15, 1952. Due on July 1, 1953 to Jan. 1, 1963. Interest (J-J). Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Plainfield, Ind.

Bond Sale—The \$550,000 sewage works revenue bonds offered on July 29—v. 176, p. 373—were awarded to the City Securities Corp., of Indianapolis, and Associates.

Rush County (P. O. Rushville), Indiana

Bond Sale—The issue of \$50,000 bridge bonds was purchased by Merrill Lynch, Pierce, Fenner & Beane, of Indianapolis, as 1½s, at a price of 100.47, a basis of about 1.40%.

IOWA**Dubuque, Iowa**

Bond Sale—The issue of \$1,800 street improvement bonds was purchased by L. A. Heine, as 5s, at a price of 100.16, a basis of about 4.97%.

Emmetsburg Indep. Sch. Dist., Iowa

Bond Offering—L. W. Frost, Secretary of Board of Directors, will receive sealed bids until 2 p.m. (CST) on Aug. 11 for the purchase of \$180,000 improvement bonds.

KANSAS**Kansas City, Kan.**

Bond Offering—Howard Payne, City Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$340,000 public parking facility revenue, series A bonds. Dated Sept. 1, 1952. Due on Mar. 1 from 1954 to 1973 inclusive. The bonds maturing on Mar. 1, 1958 are callable. Principal and interest (M-S) payable at the State Treasurer's office, in Topeka. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Shawnee County, Washburn Rural High Sch. Dist. No. 3 (P. O. Topeka), Kan.

Bonds Publicly Offered—The First National Bank & Trust Co., of Oklahoma City is offering \$300,000 refunding bonds, as follows:

\$40,000 building, 2% bonds. Due in 1953 and 1954.

260,000 building, 2¼% bonds. Due from 1955 to 1967 inclusive.

The bonds are dated Aug. 1, 1952. Principal and interest payable at the State Treasurer's office. Legality approved by Dean, Dean, Caldwell & Quinlan, of Topeka.

KENTUCKY**Campbell and Kenton Counties Sanitation District No. 1 (P. O. Newport), Ky.**

Bond Sale—The \$7,600,000 sewer improvement revenue bonds offered on July 28—v. 176, p. 280—were awarded to a syndicate composed of A. C. Allyn & Co., of Chicago, Stearns & Co., of New York City, Blair, Rollins & Co., Inc., B. J. Van Ingen & Co., Ira Haupt & Co., both of New York City, Bankers Bond Co., of Louisville, Bache & Co., Coffin & Burr, both of New York City, Dempsey & Co., of Chicago, Eldredge & Co., Paul Frederick & Co., both of New York City, W. E. Hutton & Co., of Cincinnati, Roosevelt & Cross, of New York City, Stein Bros. & Boyce, of Louisville, Stifel, Nicolaus & Co., of St. Louis, Field, Richard & Co., of Cleveland, Pohl & Co., of Cincinnati, First Cleveland Corp., of Cleveland, Magnus & Co., Widmann & Co., Weil, Roth & Irving Co., Westheimer & Co., H. F. Kreimer & Co., all of Cincinnati, White-Phillips Co., of Davenport, R. H. Johnson & Co., of New York

City, J. R. Ross & Co., of Newark, and George Eustis & Co., of Cincinnati, at a price of 98.68, a net interest cost of about 2.87%, as follows:

\$1,390,000 3½s. Due on Aug. 1 from 1956 to 1962 inclusive.
6,210,000 2¾s. Due on Aug. 1 from 1963 to 1982 inclusive.

Owensboro, Ky.

Bond Sale—The \$190,000 school building revenue bonds offered on July 29—v. 176, p. 280—were awarded to the Equitable Securities Corporation, and J. J. B. Hilliard & Son, of Louisville, jointly, at a price of par, a net interest cost of about 2.96%, as follows:

\$125,000 Emerson Elementary School bonds: \$40,000 2¾s, due on July 1 from 1954 to 1962 inclusive, and \$85,000 3s, due on July 1 from 1963 to 1977 inclusive.

65,000 Lee Elementary School bonds: \$18,000 2¾s, due on July 1 from 1954 to 1962 inclusive, and \$47,000 3s, due on July 1 from 1963 to 1977 inclusive.

LOUISIANA**Church Point, La.**

Certificate Offering—R. E. Beaugh, Mayor, will receive sealed bids until 7 p.m. (CST) on Aug. 5 for the purchase of \$15,885.87 paving certificates. Due from 1953 to 1962 inclusive.

Jonesboro, La.

Bond Offering—Emmet Jeffress, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 13 for the purchase of \$180,000 electric light utility revenue bonds. Dated Oct. 1, 1952. Due on Oct. 1 from 1955 to 1967 inclusive. The bonds maturing on or after Oct. 1, 1957 are callable. Interest A-O. Legality approved by Foley, Cox & Judell, of New Orleans.

MASSACHUSETTS**Belchertown, Mass.**

Bond Sale—The \$400,000 bonds offered on July 29—v. 176, p. 373—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2.10s, at a price of 100.06, a basis of about 2.09%.

Chicopee, Mass.

Bond Sale—The \$450,000 bonds offered on July 30—v. 176, p. 373—were awarded to the Harris Trust & Savings Bank, of Chicago, as 2s, at a price of 100.79, a basis of about 1.92%.

Essex County (P. O. Salem), Mass.

Note Sale—The \$50,000 Court House notes offered on July 29—v. 176, p. 373—were awarded to the Merchants National Bank, of Salem, as 1s, at a price of 100.01, a basis of about 0.90%.

Everett, Mass.

Bond Sale—The issue of \$40,000 departmental equipment bonds was purchased by Middlesex County National Bank, of Everett, as 1½s, at a price of 100.08, a basis of about 1.24%.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids in care of the National Shawmut Bank, of Boston, 40 Water Street, Boston, until noon (DST) on Aug. 5 for the purchase of \$800,000 bonds, as follows:

\$600,000 gas and electric, act of 1951 bonds. Due on Aug. 1 from 1953 to 1972 inclusive.
200,000 school, act of 1950 bonds. Due on Aug. 1 from 1953 to 1972 inclusive.

The bonds are dated Aug. 1, 1952. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

University of Massachusetts Building Association (P. O. Amherst), Mass.

Bond Sale—The issue of \$800,000 dormitory, sixth series bonds was purchased by a syndicate composed of Smith, Barney & Co.,

of New York City, W. E. Hutton & Co., Coffin & Burr, and Chace, Whiteside, West & Winslow, all of Boston, at a price of 101.33, a net interest cost of about 2.001%. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1977 inclusive. Legality approved by Ely, Bartlett, Thompson & Brown, of Boston.

MICHIGAN**Detroit, Mich.**

Bond Offering—John H. Witherspoon, City Controller, will receive sealed bids until 10 a.m. (EST) on Aug. 5 for the purchase of \$180,000 street paving special assessment, series 52-D bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1957 incl. Principal and interest (J-D) payable at the Bank of the City in Detroit, Chicago or New York City. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Dexter Rural Agric. Sch. Dist., Michigan

Bond Sale—The \$125,000 building bonds offered on July 24—v. 176, p. 281—were awarded to the First of Michigan Corp., of Detroit, at a price of 100.03, a net interest cost of about 2.07%, as follows:

\$31,000 1½s. Due on April 1 from 1953 to 1958 inclusive.

42,000 2s. Due on April 1 from 1959 to 1964 inclusive.

34,000 2½s. Due on April 1 from 1965 to 1969 incl.

9,000 1¾s. Due on April 1, 1970.

Genesee County, Beecher Metropolitan District (P. O. Flint), Mich.

Bond Sale—The \$750,000 sewage disposal system revenue bonds offered on July 28—v. 176, p. 98—were awarded to Stifel, Nicolaus & Co., of St. Louis, and Kenower, MacArthur & Co., of Detroit, jointly, at a price of 100.0001, a net interest cost of about 3.19%, as follows:

\$120,000 3¼s. Due on July 1 from 1954 to 1957 inclusive.

235,000 3s. Due on July 1 from 1958 to 1975 inclusive.

395,000 3¼s. Due on July 1 from 1976 to 1991 inclusive.

Lapeer, Mich.

Bond Sale—The \$180,000 sewer improvement bonds offered on July 28—v. 176, p. 281—were awarded to Halsey, Stuart & Co., at a price of 100.07, a net interest cost of about 1.64%, as follows:

\$119,000 series 1, special assessment bonds: \$65,000 2s, due on Sept. 1 from 1953 to 1957 inclusive, and \$54,000 1½s, due on Sept. 1 from 1958 to 1961 inclusive.

61,000 series 2 bonds: \$33,000 2s, due on Sept. 1 from 1953 to 1957 inclusive, and \$28,000 1½s, due on Sept. 1 from 1958 to 1961 inclusive.

Leslie Township Sch. Dist. No. 1 (P. O. Leslie), Mich.

Bond Sale—The \$100,000 building bonds offered on July 24—v. 176, p. 281—were awarded to the First of Michigan Corp., of Detroit, at a net interest cost of about 2.26%.

Port Huron, Mich.

Bond Sale—The \$254,000 street improvement bonds offered on July 28—v. 176, p. 281 were awarded to Halsey, Stuart & Co., as 1½s, at a price of 100.01, a price of 100.01, a basis of about 1.49%.

Redford Township (P. O. Detroit 23), Mich.

Bond Sale—The \$2,690,000 water and sewer system revenue bonds offered on July 29—v. 176, p. 281—were awarded to the First of Michigan Corp., of Detroit, Braun, Bosworth & Co., Inc., B. J. Van Ingen & Co., Estabrook & Co., New York City, Paine, Webber, Jackson & Curtis, of Chicago, Stranahan, Harris & Co., of Toledo, Barcus, Kindred & Co., of Chicago, Stifel, Nicolaus & Co., of St. Louis, Kenower, MacArthur & Co., McDonald-Moore & Co.,

H. V. Sattley & Co., Watling, Lerchen & Co., all of Detroit, W. E. Hutton & Co., Widmann & Co., Walter, Woody & Heimerdinger, Pohl & Co., all of Cincinnati, S. R. Livingstone & Co., Shannon & Co., and Siler & Co., all of Detroit, as 3¼s, at a price of 100.01, a basis of about 3.74%.

Wyoming Township (P. O. 1155 28th St., S. W., Grand Rapids), Mich.

Bond Sale—The \$37,000 sidewalk special assessment bonds offered on July 28—v. 176, p. 374—were awarded to the Old Kent Bank, of Grand Rapids.

Ypsilanti Sch. Dist., Mich.

Bond Offering—Edward S. Cuthbert, Secretary of Board of Education, will receive sealed bids until 7:30 p.m. (EST) on Aug. 6 for the purchase of \$2,100,000 building bonds. Dated Aug. 1, 1952. Due on July 1 from 1953 to 1970 inclusive. The bonds maturing in 1966 to 1970 are callable. Interest (J-J). Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

MINNESOTA**Belview, Minn.**

Bond Offering—Oscar B. Sjaastad, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 13 for the purchase of \$58,000 sewage disposal plant bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1967 inclusive. The bonds maturing after Sept. 1, 1962 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Blooming Prairie, Minn.

Bond Sale—The \$125,000 permanent improvement revolving fund bonds offered on July 25—v. 176, p. 281—were awarded to the Allison-Williams Co., of Minneapolis, and Associates, at a net interest cost of about 2.52%.

Blue Earth County (P. O. Mankato), Minn.

Bond Offering—B. E. Lee, County Auditor, will receive sealed bids until 11 a.m. (CST) on Aug. 11 for the purchase of \$70,000 drainage bonds. Dated July 1, 1952. Due on Jan. 1 from 1954 to 1961 inclusive. The bonds maturing after Jan. 1, 1957 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Cannon Falls, Minn.

Bond Offering—Glen R. Stedman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 7 for the purchase of \$14,000 street lighting system bonds. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1957 inclusive. Legality approved by the City Attorney.

Golden Valley, Minn.

Bond Offering—Bert D. Putnam, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 5 for the purchase of \$120,000 street improvement bonds. Dated Sept. 1, 1952. Due on Mar. 1 from 1954 to 1963 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Ile, Minn.

Bond Offering—Lloyd Paulsen, Village Clerk, will receive sealed bids until 10 a.m. (CST) on Aug. 13 for the purchase of \$34,000 water and sewer bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1963 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Lanesboro, Minn.

Bond Offering—Allen M. Bremseth, Village Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 5 for the purchase of \$100,000 Community Building bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1972 inclusive. The bonds maturing after Feb. 1, 1962 are callable. Legality approved by Faegre & Benson, of Minneapolis. These bonds were not sold when first offered.

Mankato, Minn.

Bond Sale—The \$214,000 general obligation bonds offered on July 29—v. 176, p. 281—were awarded to a syndicate composed of the National Bank of Commerce, National Citizens Bank, and the American State Bank, all of Mankato, as 1¾s.

Marshall County Indep. Con Sch. Dist. No. 65 (P. O. Strandquist), Minn.

Bond Offering—Ed. O. Stennes, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 14 for the purchase of \$22,000 building bonds. Dated Aug. 1, 1952. Due on Nov. 1 from 1953 to 1963 inclusive. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

New Prague, Minn.

Bond Offering—Geo. J. Sticha, City Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 7 for the purchase of \$130,000 street bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1955 to 1967 inclusive. Legality approved by Moody & Swagler, of St. Paul, and Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Otter Tail County (P. O. Fergus Falls), Minn.

Bond Offering—S. B. Johnson, County Auditor, will receive sealed bids until 11 a.m. (CST) on Aug. 13 for the purchase of \$1,000,000 road and bridge bonds. Dated July 1, 1952. Due on Jan. 1 from 1955 to 1971 inclusive. The bonds maturing in 1967 to 1971 are callable. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Polk County Con. Sch. Dist. No. 230 (P. O. Erskine), Minnesota

Bond Offering—Peter Becken, District Clerk, will receive sealed bids until 8 p.m. (CST) on Aug. 12 for the purchase of \$20,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1955 to 1974 inclusive. The bonds maturing after Aug. 1, 1962 are callable. Legality approved by Faegre & Benson, of Minneapolis.

Two Harbors, Minn.

Certificate Sale—The \$225,000 water and light fund revenue-1952 certificates offered on July 29—v. 176, p. 374—were awarded to J. M. Dain & Co., and Piper, Jaffray & Hopwood, both of Minneapolis, jointly, at par, as follows:

\$90,000 2¾s. Due on Dec. 1 from 1954 to 1962 inclusive.

95,000 3s. Due on Dec. 1 from 1963 to 1968 inclusive.

40,000 2.90s. Due on Dec. 1 in 1969 and 1970.

MISSISSIPPI**Alcorn County (P. O. Corinth), Mississippi**

Bond Offering—H. J. Madden, Clerk of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Aug. 5 for the purchase of \$100,000 road bonds.

Biloxi Municipal Separate Sch. Dist., Miss.

Bonds Not Sold—The bids received for the \$290,000 school bonds offered on July 28—v. 176, p. 374—were rejected.

Choctaw County, Ackerman Con. School District (P. O. Ackerman), Miss.

Note Offering—Louise Smith, Clerk of Board of Supervisors, will sell at public auction at 2 p.m. (CST) on Aug. 4, \$14,010 improvement notes. Dated Aug. 15, 1952. Due on Aug. 15 from 1953 to 1957 inclusive.

Copiah County Supervisors Dist. (P. O. Hazlehurst), Miss.

Bond Sale—The issue of \$425,000 bonds was purchased by the First National Bank, of Memphis, and Associates, as 2¼s. Dated July 1, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

MISSISSIPPI**Greenwood, Miss.**

Bond Sale—The issue of \$73,000 special street improvement-1952 bonds was purchased by the Leflore Bank & Trust Co., of Greenwood, as 1½s, at a price of 100.31, a basis of about 1.67%.

Indianola, Miss.

Bond Offering—J. C. Boyer, City Clerk, will sell at public auction until 1:30 p.m. (CST) on Aug. 5 \$26,000 special street improvement bonds. Due in 10 years.

Louisville Municipal Sep. Sch. Dist., Miss.

Bond Sale—The issue of \$350,000 bonds was purchased by the First National Bank, of Memphis, and Associates, as 3½s. Dated July 15, 1952. Legality approved by Charles & Trauernicht, of St. Louis.

Montgomery County (P. O. Winona), Miss.

Bond Sale—The issue of \$7,500 supervisors district No. 4 bonds was purchased by Lewis & Co., of Jackson, as 2s.

Pike County, Oakdale Con. School District (P. O. Magnolia), Miss.

Note Offering—Roy Ellzey, Clerk of Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on Aug. 4 for the purchase of \$5,000 school notes. Due from 1953 to 1957 inclusive.

MISSOURI**St. Ann (P. O. St. Louis), Mo.**

Bond Sale—The issue of \$25,000 City Hall bonds was purchased by George K. Baum & Co., of Kansas City.

Additional Sale—The \$65,000 sewer system bonds was purchased by G. H. Walker, of St. Louis. Legality approved by Charles & Trauernicht, of St. Louis.

Webb City Sch. Dist., Mo.

Bond Sale—The issue of \$180,000 school bonds was purchased by the Commerce Trust Co., of Kansas City, as 1½s, 2½s and 2¾s. Dated Aug. 1, 1952.

MONTANA**Deer Lodge County Sch. Dist. No. 12C (P. O. Wise River), Montana**

Bond Offering—Mrs. Fred Anderson, Clerk of Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Aug. 18 for the purchase of \$20,000 building bonds. Dated July 1, 1952. The bonds are on the amortization plan. Interest J-J.

Miles City, Mont.

Bond Sale—The \$600,000 water system revenue, series A bonds offered on July 25—v. 176, p. 190—were awarded to a syndicate composed of Piper, Jaffray & Hopwood, of Minneapolis, Foster & Marshall, of Seattle, Blyth & Co., of Portland, Allison-Williams Co., J. M. Dain & Co., both of Minneapolis, Boettcher & Co., of Denver, and Paine, Webber, Jackson & Curtis, of Chicago, at a price of 100.50, a net interest cost of about 2.98%, as follows:
\$240,000 3s. Due on July 1 from 1953 to 1968 inclusive.
60,000 2¾s. Due on July 1 from 1969 to 1972 inclusive.
300,000 3s. Due on July 1, 1982.

Stanford, Mont.

Bond Sale—The issue of \$50,000 water supply bonds was purchased by the Basin State Bank, of Stanford.

Stillwater County Sch. Dist. No. 6 (P. O. Columbus), Mont.

Bond Sale—The \$10,000 building bonds offered on July 24—v. 176, p. 190—were awarded to the State Land Board, as 3s, at par.

Valier, Mont.

Bond Sale—The \$25,000 water works bonds offered on July 28—v. 176, p. 190—were awarded to the Farmers State Bank, of Conrad, as 3s, at a price of 100.20.

NEBRASKA**Dakota County Sch. Dist. No. 61 (P. O. Emerson), Neb.**

Bond Sale—The issue of \$215,000 building bonds was purchased by the Wachob-Bender Corp., of Omaha, at a net interest cost of about 2.32%.

NEW HAMPSHIRE**Claremont, N. H.**

Bond Sale—The \$70,000 sewer bonds offered on July 29—v. 176, p. 374—were awarded to the First National Bank, of Boston, as 1.60s, at a price of 100.11, a basis of about 1.58%.

Coos County (P. O. Berlin), N. H.
Note Sale—The issue of \$100,000 notes was purchased by the First National Bank, of Boston, at 1.10%.

Dover, N. H.

Bond Offering—Maurice J. Murphy, Mayor, will receive sealed bids until noon (DST) on Aug. 5 for the purchase of \$200,000 bonds, as follows:

\$90,000 street bonds. Due on July 1 from 1953 to 1962 inclusive.
77,000 departmental equipment bonds. Due on July 1 from 1953 to 1959 inclusive.

18,000 water bonds. Due on July 1 from 1954 to 1962 inclusive.
15,000 sewer bonds. Due on July 1 from 1954 to 1962 inclusive.

The bonds are dated July 1, 1952. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

NEW JERSEY**Bernardsville Sch. Dist., N. J.**

Bond Offering—Edna S. Beihl, District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 20 for the purchase of \$300,000 building bonds. Dated May 1, 1952. Due on May 1 from 1954 to 1978 inclusive. Principal and interest (M-N) payable at the Somerset Hills National Bank of Bernardsville. Legality approved by Hawkins, Delafield & Wood, of New York City.

Burlington Township (P. O. Burlington), N. J.

Bond Sale—The \$155,000 school bonds offered on July 29—v. 176, p. 282—were awarded to J. B. Hanauer & Co., of Newark, as 2.40s, at a price of 100.18, a basis of about 2.38%.

Edgewater, N. J.

Bond Offering—Peter F. O'Brien, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 5 for the purchase of \$1,273,000 sewer bonds, as follows:

\$1,220,000 series B bonds.
53,000 series C bonds.

Dated Sept. 1, 1952. Due on Sept. 1 from 1953 to 1982 inclusive. Principal and interest (M-S) payable at the Edgewater National Bank, Edgewater. Legality approved by Hawkins, Delafield & Wood, of New York City.

Neptune City Sch. Dist., N. J.

Bond Offering—William H. Somerville, Assistant District Clerk, will receive sealed bids until 8 p.m. (DST) on Aug. 14 for the purchase of \$100,000 building bonds. Dated April 1, 1952. Due on April 1 from 1953 to 1972 inclusive. Principal and interest (A-O) payable at the First National Bank of Bradley Beach. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW YORK**Binghamton, N. Y.**

Bond Offering—John E. Bloomer, City Comptroller, will receive sealed bids until 3:30 p.m. (DST) on Aug. 7 for the purchase of \$1,023,000 general improvement bonds, as follows:

\$780,000 hospital bonds. Due on Aug. 1 from 1953 to 1966 inclusive.

113,000 sewer bonds. Due on Aug. 1 from 1953 to 1962 inclusive.
130,000 highway bonds. Due on Aug. 1 from 1953 to 1962 inclusive.

The bonds are dated Aug. 1, 1952. Principal and interest (F-A) payable at the City Comptroller's office. Legality approved by Sullivan, Donovan, Heenehan & Hanrahan, of New York City.

Brookhaven Union Free Sch. Dist. No. 24 (P. O. Patchogue), N. Y.

Bond Sale—The \$975,000 building-1952 bonds offered on July 29—v. 176, p. 374—were awarded to a syndicate composed of the Bankers Trust Co., Kidder, Peabody & Co., and Hall & Co., all of New York City, as 2.40s, at a price of 100.69, a basis of about 2.34%.

Colchester (P. O. Downsville), New York

Bond Sale—The \$13,000 portable crushing plant bonds offered on July 28—v. 176, p. 282—were awarded to the First National Bank, of Downsville, as 2¼s, at par.

Cortland (P. O. Croton-on-Hudson), N. Y.

Bond Sale—The \$30,500 bonds offered on July 30—v. 176, p. 374—were awarded to Geo. B. Gibbons & Co., Inc., of New York City, as 3s, at a price of 100.43, a basis of about 2.92%.

Coxsackie, Athens, New Baltimore and Cairo Cent. Sch. Dist. No. 1 (P. O. Coxsackie), N. Y.

Bond Sale—The \$100,000 building bonds offered on July 29—v. 176, p. 374—were awarded to Roosevelt & Cross, of New York City, and the Manufacturers and Traders Trust Co., of Buffalo, jointly, as 2.40s, at a price of 2.34%.

Endicott, N. Y.

Bond Offering—Steve Kuracina, Village Treasurer, will receive sealed bids until 3 p.m. (DST) on Aug. 11 for the purchase of \$191,000 storm sewer, street improvement, curb and sidewalk - 1952 bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1962 inclusive. Principal and interest (F-A) payable at the Endicott Trust Co., Endicott. Legality approved by Hawkins, Delafield & Wood, of New York City.

Franklinville, N. Y.

Bond Sale—The \$13,775 fire equipment—1951 bonds offered on July 29—v. 176, p. 374—were awarded to the Union National Bank, of Franklinville.

Lancaster Common Sch. Dist. No. 1 (P. O. Boumansville), N. Y.

Bond Sale—The \$235,000 building bonds offered on July 31—v. 176, p. 374—were awarded to the Manufacturers and Traders Trust Co., of Buffalo, and Roosevelt & Cross, of New York City, jointly, as 2.60s, at a price of 100.52, a basis of about 2.55%.

New Rochelle, N. Y.

Bond Offering—Anne N. Hughes, City Treasurer, will receive sealed bids until noon (DST) on Aug. 11 for the purchase of \$475,000 street improvement, land acquisition, incinerator, sewer and equipment-1952 bonds. Dated July 15, 1952. Due on Jan. 15 from 1953 to 1966 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Hawkins, Delafield & Wood, of New York City.

Niskayuna Sewer District No. 1 (P. O. Schenectady), N. Y.

Bond Sale—The \$19,000 water-1952 bonds offered on July 30—v. 176, p. 375—were awarded to the Schenectady Trust Co., of Schenectady, as 2.40s, at a price of 100.20, a basis of about 2.37%.

Pittsford, Perinton, Mendon, Henrietta and Victor Central Sch. Dist. No. 1 (P. O. Pittsford), N. Y.

Bond Offering—George A. Lortscher, District Clerk, will receive sealed bids until 3 p.m.

(DST) on Aug. 18 for the purchase of \$95,000 building bonds. Dated Aug. 1, 1952. Due on Feb. 1 from 1954 to 1963 inclusive. Principal and interest (F-A) payable at the Security Trust Co., of Rochester. Legality approved by Reed, Hoyt & Washburn, of New York City.

Rensselaer, N. Y.

Bond Sale—The \$44,000 building bonds offered on July 24—v. 176, p. 282—were awarded to the National Commercial Bank & Trust Co., of Albany, as 1½s, at a price of 100.10, basis about 1.45%.

Rye, N. Y.

Bond Offering—William H. Selzer, City Comptroller, will receive sealed bids until 2 p.m. (DST) on Aug. 14 for the purchase of \$70,000 public parking-1952 bonds. Dated June 15, 1952. Due on June 15 from 1953 to 1959 inclusive. Principal and interest (J-D) payable at the City Comptroller's office. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Solvay, N. Y.

Bond Sale—The \$217,000 street improvement bonds offered on July 22—v. 176, p. 282—were awarded to Hall & Co., of New York City, as 1.90s, at a price of 100.31, a basis of about 1.88%.

Tuckahoe, N. Y.

Bond Sale—The \$38,500 general improvement-1952 bonds offered on July 30—v. 176, p. 375—were awarded to Salomon Bros. & Hutzler, of New York City, as 1.60s, at a price of 100.07, a basis of about 1.57%.

Watertown, N. Y.

Bond Offering—Karl J. Kisner, City Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 5 for the purchase of \$90,000 public improvement - 1952 bonds. Dated July 1, 1952. Due on July 1 from 1953 to 1961 inclusive. Principal and interest (J-J) payable at the Watertown National Bank, Watertown. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

NORTH CAROLINA**Buncombe County (P. O. Asheville), N. C.**

Bond Sale—The \$3,625,000 school building, series B bonds offered on July 29—v. 176, p. 282—were awarded to a syndicate composed of R. S. Dickson & Co., of Charlotte, Shields & Co., B. J. Van Ingen & Co., both of New York City, Interstate Securities Corp., of Charlotte, Andrews & Wells, Inc., of New York City, Breed & Harrison, of Cincinnati, Courts & Co., of Atlanta, Provident Savings Bank & Trust Co., Weil, Roth & Irving Co., both of Cincinnati, Kirchofer & Arnold Associates, Inc., of Raleigh, J. Lee Peeler & Co., of Durham, Vance Securities Corp., of Greensboro, Burns, Corbett & Pickard, Inc., of Chicago, Fox, Reusch & Co., of Cincinnati, McDaniel Lewis & Co., of Greensboro, McDonald-Moore & Co., H. V. Sattley & Co., both of Detroit, Herbert J. Sims & Co., of New York City, Walter, Woody & Heimerdinger, of Cincinnati, McCauley & Co., of Asheville, Southern Investment Co., of Charlotte, and E. H. Pringle & Co., of Charleston, at a price of par, a net interest cost of about 3.98%, as follows:
\$220,000 3½s. Due on March 1 in 1953 and 1954.
460,000 3¼s. Due on March 1 from 1955 to 1958 inclusive.
2,945,000 4s. Due on March 1 from 1959 to 1981 inclusive.

New Hanover County (P. O. Wilmington), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on Aug. 5 for the purchase of \$1,000,000 school building, series A bonds. Dated June 1, 1952. Due on

June 1 from 1954 to 1981 inclusive. Interest (J-D). Legality approved by Reed, Hoyt & Washburn, of New York City.

OHIO**Bay Village City Sch. Dist., Ohio**

Bond Offering—Dorothy Grimes, Clerk-Treasurer of Board of Education, will receive sealed bids until noon (DST) on Aug. 19 for the purchase of \$543,000 building bonds. Dated Aug. 15, 1952. Due on Dec. 15 from 1953 to 1974 inclusive. Principal and interest (J-D) payable at the National City Bank, Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Berea, Ohio

Bond Offering—Donald R. Rager, City Clerk, will receive sealed bids until noon (EST) on Aug. 16 for the purchase of \$80,000 storm and sanitary sewer bonds. Dated Aug. 1, 1952. Due on Dec. 1 from 1953 to 1968 inclusive. The bonds maturing after Dec. 1, 1961 are callable. Principal and interest (J-D) payable at the National City Bank, of Cleveland. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Clarksburg, Ohio

Bond Sale—The issue of \$12,811.43 water works assessment bonds was purchased by the Clarksburg Commercial Bank, as 3s, at par.

Cleveland, Ohio

Bond Sale—The \$7,000,000 water works extension, first mortgage revenue, series D bonds offered on July 31—v. 176, p. 282—were awarded to a syndicate composed of Harriman Ripley & Co., Inc., Smith, Barney & Co., of New York City, Glore, Forgan & Co., Goldman, Sachs & Co., of New York City, Alex. Brown & Sons, of Baltimore, Hemphill, Noyes, Graham, Parsons & Co., of New York City, Weeden & Co., of San Francisco, the Illinois Company, of Chicago, Ohio Co., of Columbus, Hirsch & Co., of New York City, J. A. White & Co., of Cincinnati, McCormick & Co., of Chicago, Newhard, Cook & Co., of St. Louis, Andrews & Wells, Inc., G. C. Haas & Co., both of New York City, Mullane, Wells Co., Blunt, Ellis & Simmons, both of Chicago, Reinholdt & Gardner, of St. Louis, T. H. Jones & Co., Ginther & Co., and Cunningham & Co., all of Cleveland, at a price of 100.01, a net interest cost of about 2.24%, as follows:

\$200,000 5s. Due on Feb. and Aug. 1, 1958.
290,000 2½s. Due on Feb. and Aug. 1 in 1959 and 1960.
1,430,000 2s. Due on Feb. and Aug. 1 from 1961 to 1972 inclusive.
5,080,000 2¼s. Due on Aug. 1 and Feb. 1 from 1973 to 1976 inclusive.

Columbus, Ohio

Note Offering—Agnes Brown Cain, City Clerk, will receive sealed bids until noon (EST) on Aug. 13 for the purchase of \$240,870 special assessment notes, as follows:

\$6,750 sanitary sewer, series No. 119 notes.
234,120 street improvement, series No. 121 notes.

The notes are dated Sept. 1, 1952. Due on March 1, 1954. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$19,000 Tuberculosis Hospital improvement bonds offered on July 29—v. 176, p. 375—were awarded to the Market Exchange Bank, of Columbus, as 1½s, at par.

Maumee, Ohio

Bond Sale—The \$153,000 sewer construction bonds offered on July 30—v. 176, p. 282—were awarded to Ryan, Sutherland & Co., of To-

ledo, as 2s, at a price of 101.05, a basis of about 1.80%.

Mt. Healthy, Ohio

Bond Sale—The \$50,000 Compton Road improvement bonds offered on July 28—v. 176, p. 282—were awarded to Hayden, Miller & Co., of Cleveland, as 1½s, at a price of 100.17, a basis of about 1.72%.

Munroe Falls, Ohio

Bond Sale—The \$130,000 water line special assessment bonds offered on July 29—v. 176, p. 191—were awarded to Wm. J. Mericka & Co., of Cleveland, as 3½s, at a price of 101.17, a basis of about 3.35%.

South Lebanon, Ohio

Bond Offering—W. F. Bolanger, Village Clerk, will receive sealed bids until noon (EST) on Aug. 15 for the purchase of \$31,928 waterworks assessment bonds. Dated Aug. 15, 1952. Due on Dec. 15 from 1953 to 1972 inclusive. Principal and interest (J-D) payable at the Lincoln National Bank, Cincinnati. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Westlake, Ohio

Bond Sale—The \$14,000 land acquisition bonds offered on July 21—v. 176, p. 191—were awarded to the Village Pension Fund bonds, at par.

Yellow Springs, Ohio

Bond Sale—The \$3,000 street improvement special-assessment bonds offered on July 19—v. 176, p. 191—were awarded to the Miami Deposit Bank, of Yellow Springs, as 2s, at par.

OKLAHOMA

Clinton, Okla.

Bond Sale—The \$45,000 stock pavilion bonds offered on July 25—v. 176, p. 282—were awarded to the First National Bank, of Clinton.

Mayes County (P. O. Pryor), Okla.

Bond Offering—L. W. Bradley, County Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 7 for the purchase of \$250,000 hospital bonds. Due from 1955 to 1964 inclusive.

Muskogee, Okla.

Bond Sale—The issue of \$200,000 bonds was sold, at a net interest cost of about 1.49%.

Noble County Indep. Sch. Dist. No. 2 (P. O. Billings), Okla.

Bond Offering—Willie G. Smith, Superintendent of Schools, will receive sealed bids until Aug. 12 for the purchase of \$112,000 building bonds.

Tillman County (P. O. Frederick), Okla.

Bond Offering—Byron E. Bailey, County Clerk, will receive sealed bids until 2 p.m. (CST) on Aug. 4 for the purchase of \$465,000 bonds, as follows:

\$300,000 hospital bonds. Due from 1954 to 1968 inclusive.

165,000 County separate school district bonds. Due from 1954 to 1967 inclusive.

OREGON

Corvallis, Ore.

Bond Sale—The \$400,000 1949 sewage bonds offered on July 28—v. 176, p. 191—were awarded to the Benton County State Bank, of Corvallis, at a price of 98.15, a net interest cost of about 2.02%, as follows:

\$175,000 1½s. Due on Aug. 1 from 1953 to 1959 inclusive.

125,000 1½s. Due on Aug. 1 from 1960 to 1964 inclusive.

100,000 2s. Due on Aug. 1 from 1965 to 1968 inclusive.

Eugene, Ore.

Bond Offering—Henry F. Beistel, City Recorder, will receive sealed bids until 9 a.m. (PST) on Aug. 14 for the purchase of \$650,000 sewage disposal plant system general obligation and revenue bonds. Due on Sept. 2 from 1954 to 1964 inclusive. The bonds ma-

turing on Sept. 2, 1959 and thereafter are callable. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

Lane County Rainbow Water Dist. (P. O. Eugene), Ore.

Bond Sale—The \$24,000 water bonds offered on July 30—v. 176, p. 375—were awarded to Fordyce & Co., of Portland, as 3s, at a price of 100.3 a basis of about 2.99%.

Linn County Sch. Dist. No. 33 (P. O. Rt. 3, Lebanon), Ore.

Bond Offering—N. B. Payne, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 4 for the purchase of \$66,000 building bonds. Due on Aug. 1 from 1953 to 1968 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by John W. Shuler, of Winfree, McCulloch, Shuler & Sayre, of Portland.

Linn County Sch. Dist. No. 35 (P. O. Rt. 4, Box 377 A, Corvallis), Ore.

Warrant Sale—The issue of \$4,000 building warrants was purchased by the Chas. N. Tripp Co., of Portland.

Linn County Sch. Dist. No. 73 (P. O. Lacombe), Ore.

Bond Offering—Roxana M. Seits, District Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 4 for the purchase of \$55,000 building bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1966 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Winfree, McCulloch, Shuler & Sayre, of Portland.

PENNSYLVANIA

Morrisville Municipal Authority (P. O. Morrisville), Pa.

Bond Offering—Harris W. Voorhees, Secretary of the Authority, will receive sealed bids until 2 p.m. (DST) on Aug. 5 for the purchase of \$3,250,000 sewer revenue-series of 1952 bonds.

Newry, Pa.

Bond Offering—Frank J. Stalter, Borough Secretary, will receive sealed bids until Aug. 4 for the purchase of \$5,000 improvement bonds.

West Mifflin Sch. Dist. (P. O. Terrace), Pa.

Bond Sale—The \$1,200,000 building bonds offered on July 30—v. 176, p. 282—were awarded to a syndicate composed of Halsey, Stuart & Co., Stroud & Co., Aspenden, Robinson & Co., both of Philadelphia, Arthurs, Lestrangle & Co., A. E. Masten & Co., both of Pittsburgh, and Harrison & Co., of Philadelphia, as 2½s, at a price of 100.17, a basis of about 2.23%.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), Puerto Rico

Bond Sale—The issue of \$6,300,000 public improvement, series 1952 bonds was purchased by a syndicate composed of the Chemical Bank & Trust Co., Lehman Brothers, both of New York City, C. J. Devine & Co., of New York City, Banco Popular de Puerto Rico, of San Juan, Blair, Rollins & Co., Inc., Stroud & Co., of Philadelphia, Hirsch & Co., of New York City, Field, Richards & Co., Fahey, Clark & Co., both of Cleveland, Stein Bros. & Boyce, of Baltimore, Rand & Co., of New York City, Raffensperger, Hughes & Co., of Indianapolis, and R. D. White & Co., of New York City, at a price of 100.02, a net interest cost of about 2.39%, as follows:

\$1,075,000 2½s. Due on July 1 from 1953 to 1955 inclusive.

5,225,000 2.40s. Due on July 1 from 1956 to 1967 inclusive.

RHODE ISLAND

Cranston, R. I.

Note Sale—The \$500,000 notes offered on July 28—v. 176, p. 376—were awarded to the Rhode Island Hospital Trust Co., of Providence, at 1.20% discount.

SOUTH CAROLINA

Barnwell, S. C.

Bond Offering—Herman I. Muzursky, Mayor, will receive sealed bids until 11 a.m. (EST) on Aug. 19 for the purchase of \$350,000 waterworks and sewer system refunding and improvement revenue bonds. Dated Sept. 1, 1952. Due on Sept. 1 from 1955 to 1977 inclusive. The bonds maturing before September 1, 1957 are callable. Principal and interest (M-S) payable at the Hanover Bank, New York City. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA

Hosmer, S. Dak.

Bond Offering—John A. Haerter, City Auditor, will receive sealed bids until 8 p.m. (CST) on Aug. 6 for the purchase of \$40,000 sewer bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1953 to 1968 inclusive. The bonds maturing after Aug. 1, 1962 are callable. Interest F-A. Legality approved by Faegre & Benson, of Minneapolis.

TENNESSEE

Jackson, Tenn.

Bond Sale—The \$1,325,000 bonds offered on July 29—v. 176, p. 283—were awarded to a syndicate composed of the Equitable Securities Corp., Mercantile Trust Company, of St. Louis, John Nuveen & Co., of Chicago, First of Michigan Corp., of New York City, Dempsey-Tegeler & Co., of St. Louis, Provident Savings Bank & Trust Co., Breed & Harrison, both of Cincinnati, Herman Bensdorf & Co., of Memphis, and Jack M. Bass & Co., of Nashville, as follows:

\$525,000 school bonds: \$320,000 2½s, due on July 1 from 1953 to 1966 inclusive, and \$205,000 2¾s, due on July 1 from 1967 to 1971 inclusive.

800,000 water distribution system, sewers, sewerage and drainage bonds: \$570,000 2½s, due on July 1 from 1953 to 1966 inclusive, and \$230,000 2¾s, due on July 1 from 1967 to 1969 inclusive.

Lewisburg, Tenn.

Bond Offering—J. W. Arbuckle, City Clerk, will receive sealed bids until 11 a.m. (CST) on Aug. 18 for the purchase of \$350,000 water and sewer revenue bonds. Dated July 1, 1951. Due on July 1 from 1953 to 1982 inclusive. The bonds maturing from 1962 to 1982 are callable. Principal and interest (J-J) payable at the Chemical Bank & Trust Co., New York City, or at the Town Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Selmer, Tenn.

Bond Sale—The \$270,000 natural gas revenue, series A bonds offered on July 25—v. 176, p. 283—were awarded to Clement Betpony & Co., of New Orleans, as 4s, at par.

TEXAS

Corsicana Indep. Sch. Dist., Texas

Bond Offering—W. H. Norwood, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Aug. 14 for the purchase of \$75,000 school house—1952 bonds. Dated Sept. 1, 1952. Due on Mar. 1 from 1953 to 1962 inclusive. Principal and interest (M-S) payable at the State National Bank, Corsicana. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Eastland County Water Supply District (P. O. Eastland), Texas

Bond Sale—The issue of \$1,500,000 unlimited tax and water revenue supply bonds was purchased by a syndicate composed of R. A. Underwood & Co., Central Investment Co., of Texas, Rauscher, Pierce & Co., First Southwest Co., all of Dallas, Walter, Woody & Heimerdinger, of Cincinnati, and R. J. Edwards, Inc., of Dallas, at a

price of par, a net interest cost of about 4.20%, as follows:

\$225,000 3½s. Due on Aug. 1 from 1956 to 1965 inclusive.

1,275,000 4½s. Due on Aug. 1 from 1966 to 1987 inclusive.

The bonds are dated Aug. 1, 1952. Principal and interest (F-A) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Hamlin, Texas

Bond Sale—The issue of \$625,000 water works and sewer system revenue, series 1952 bonds was purchased by the Columbian Securities Corp. of Texas, San Antonio, and Rowles, Winston & Co., of Houston, jointly, as follows:

\$78,000 3¾s. Due on July 1 from 1954 to 1962 inclusive.

547,000 4s. Due on July 1 from 1963 to 1982 inclusive.

The bonds are dated July 1, 1952. The bonds maturing in 1968 to 1982 are callable. Principal and interest (J-J) payable at the Mercantile National Bank, Dallas. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Plainview, Texas

Bond Sale—The issue of \$200,000 water and sewer improvement bonds was sold, as 2½s and 2¾s.

Santa Anna, Texas

Bond Sale—The issue of \$50,000 water works bonds was purchased by the Columbian Securities Corp. of Texas, San Antonio, as 3s. Dated June 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Scurry County (P. O. Snyder), Texas

Bond Sale—The issue of \$350,000 park bonds was purchased by the Central Investment Company of Texas, Dallas, as 2½s, and 2¾s, at par. Dated July 15, 1952. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Sour Lake Indep. Sch. Dist., Texas

Bond Offering—J. R. Curlee, Superintendent of Schools, will receive sealed bids until 7:30 p.m. (CST) on Aug. 18 for the purchase of \$300,000 building bonds. Interest F-A. The bonds were not sold when first offered.

VERMONT

Rutland, Vt.

Bond Offering—W. J. Simonds, City Treasurer, will receive sealed bids until 2 p.m. (DST) on Aug. 11 for the purchase of \$279,000 school construction bonds. Dated Aug. 1, 1952. Due on Aug. 1 from 1957 to 1970 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

WASHINGTON

Asotin County, Asotin Sch. Dist. (P. O. Asotin), Wash.

Bond Sale—The issue of \$250,000 school bonds was purchased by Foster & Marshall, of Seattle, at a price of 100.07, a net interest cost of about 2.24%.

Douglas County, Green Sch. Dist. (P. O. Roseburg), Wash.

Bond Sale—The issue of \$70,000 school bonds was purchased by the Douglas County State Bank, of Roseburg, as 2¾s and 2½s, at a price of 100.05.

Franklin County Public Utility District No. 1 (P. O. Pasco), Wash.

Bond Offering—Sealed bids will be received until Aug. 12 for the purchase of \$400,000 public utility bonds.

Longview, Wash.

Bond Sale—The \$350,000 water and sewer revenue, series C bonds offered on July 24—v. 176, p. 192—were awarded to Blyth & Co., and Foster & Marshall, both of Seattle, jointly, at a net interest cost of about 2.50%.

Sumner, Wash.

Bond Offering—Edith M. Warwick, City Treasurer, will receive sealed bids until 8 p.m. (PST) on Aug. 7 for the purchase of \$100,000 water and sewer revenue, issue No. 1, series B bonds. Dated July 1, 1952. Due on July 1 from 1954 to 1972 inclusive. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN

Beloit, Wis.

Bond Offering—R. H. Calland, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Aug. 12 for the purchase of \$450,000 bonds, as follows:

\$350,000 elementary school bonds. Due on Sept. 1 from 1953 to 1962 inclusive.

100,000 high school bonds. Due on Sept. 1 from 1953 to 1962 inclusive.

The bonds are dated Sept. 1, 1952. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

City and Town of Viroqua Joint School District No. 1 (P. O. Viroqua), Wis.

Bond Offering—W. A. Krohn, District Clerk, will receive sealed and oral bids at the State Bank of Viroqua, until 7:30 p.m. (CST) on Aug. 12 for the purchase of \$275,000 school, general obligation bonds. Dated Aug. 1, 1952. Due on April 1 from 1953 to 1970 inclusive. The bonds are callable. Principal and interest (A-O) payable at the State Bank, of Viroqua. Legality approved by Chapman & Cutler, of Chicago.

DIVIDEND NOTICES

pf PACIFIC FINANCE CORPORATION

DIVIDEND NOTICE

A regular quarterly dividend of 50 cents per share on the common stock (\$10 par value) payable September 2, 1952, to stockholders of record August 15, 1952, was declared by the Board of Directors on July 30, 1952.

B. C. Reynolds
B. C. REYNOLDS, Secretary

EATON MANUFACTURING COMPANY

Cleveland 10, Ohio

DIVIDEND NO. 119

The Board of Directors of Eaton Manufacturing Company has declared a dividend of Fifty Cents (50¢) per share on the 1,792,520 \$2.00 par value common shares of the Company issued and outstanding, payable August 26, 1952, to shareholders of record at the close of business August 5, 1952.

H. C. STUESSY, Secretary

Declared on July 25, 1952

EATON MANUFACTURING COMPANY

Cleveland 10, Ohio

EXTRA DIVIDEND (DIVIDEND NO. 120)

The Board of Directors of Eaton Manufacturing Company has declared an extra dividend of Fifty Cents (50¢) per share on the 1,792,520 \$2.00 par value common shares of the Company issued and outstanding, payable August 26, 1952, to shareholders of record at the close of business August 5, 1952.

H. C. STUESSY, Secretary

Declared on July 25, 1952



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